



EARNINGS RELEASE

**SONDA S.A. and
Subsidiaries**

9M26 - 3Q26

January 01, 2026 – September 30, 2026

SONDA S.A. and subsidiaries report their consolidated financial results for the period from January 01 to September 30, 2026. All figures are expressed in Chilean pesos and have been prepared under International Financial Reporting Standards (IFRS). Translations to US dollars stated in this report are based on the month-end exchange rate as of September 30, 2026 (1 US\$ = 972.60 Chilean Pesos).

Highlights

- Revenues totaled US\$1,145.1 million, increasing by 10.8% compared to the same period of the previous year in reporting currency, and 10.2% in constant currency. Operating Income reached US\$56.4 million, higher by 30.0% in reporting currency and 31.0% in constant currency. EBITDA reached US\$94.1 million, increasing by 15.9% in reporting currency and 15.4% in constant currency, with an EBITDA Margin of 8.2%, higher by 30 bps (YoY). The growth in Operating Income and EBITDA, and the improvement in Operating Margin of 70 bps, is mainly a consequence of the maturation and development of new projects across the region, mainly in the Southern Cone and Brazil, as well as some extraordinary projects in the Andean Region, and the efficiency plans underway.
- In the Southern Cone Region, revenues grew by 7.4% in reporting currency and increased by 9.8% in constant currency. Operating Income and EBITDA were in line (YoY) (constant currency +2.5% and +2.0%, respectively), with an EBITDA Margin of 7.7%.
- In the Andean Region, revenues grew by 33.3% in reporting currency and increased by 25.9% in constant currency. Operating Income increased by 54.5% (constant currency +49.0%) and EBITDA by 41.7% (constant currency +33.7%), with an EBITDA Margin of 10.8%.
- In North America, revenues decreased by 3.6% in reporting currency and by 4.5% in constant currency (YoY). Operating Income decreased by 14.0% (constant currency -13.9%) and EBITDA by 9.9% (constant currency -10.5%), with an EBITDA Margin of 13.2%.
- In Brazil, revenues grew by 12.9% in reporting currency and 8.7% in constant currency. Operating Income was higher than in the previous period, increasing by US\$10.2 million in reporting currency (a similar figure in constant currency), and EBITDA rose by 78.4% (+72.5% in constant currency), with an EBITDA Margin of 6.7%.
- Net Income attributable to Controllors reached US\$13.1 million, higher than the US\$5.8 million of the same period of 2025. Excluding the extraordinary effects from the sale of the subsidiaries Solex and Microgeo Ingeniería and real estate assets (net-of-tax gain of US\$4.4 million from these items), and the improvement in the Result from Discontinued Operations, Net Income attributable to Controllors grows by US\$1.2 million, +21.6% compared to the same period of the previous year, mainly due to a better Operating Income, partially offset by higher Financial Costs, an increase in Income Tax and higher charges in other non-operating items.
- Closed deals volume reached US\$1,731.9 million, representing a 49.1% increase compared to the same period of the previous year. The pipeline of potential business opportunities reached US\$7,024.7 million, with notable participation from Brazil with US\$2,310.9 million and the Southern Cone with US\$2,102.7 million. The pipeline represents a 16.6% increase compared to December 2025.
- Among the notable businesses awarded in the third quarter:**
In Chile, the awarding of a US\$8.0 million contract with **EFE** for the installation of control barrier gates and self-service machines for the **Tren Alameda-Melipilla** and **Tren Santiago-Batuco** projects, which will serve more than 94 million passengers per year. Also notable is the renewal of the contract with the **Municipalidad de Las Condes** for the **Barrio Protegido** program, which detects suspicious behavior through intelligent analytics on security cameras, with real-time alerts to the municipal control center. Finally, the **RIS PACS Platform** project for **Mutual de Seguridad** stands out, with a world-leading company in imaging and IT solutions for the healthcare sector. **In Brazil**, the expansion of the **Infovía Digital** concession of the State of Mato Grosso do Sul stands out, for US\$148 million, incorporating new telephony, connectivity, Wi-Fi and cybersecurity services for public agencies. Also notable are new IT transformation, fiber optics and outsourcing projects for major retail companies, highway concessions and a home-and-construction retail chain. **In Peru**, an IT consulting and software development project was awarded with a major player in the automotive sales industry. **In Colombia**, the implementation of a POS platform for a major entertainment company stands out. Likewise, the IT outsourcing project with the **Fiscalía General de la Nación**, with cybersecurity and connectivity components, among others. Finally, digitalization, data architecture and cybersecurity services for a major company in the energy sector for an amount of US\$3.0 million. **In Ecuador**, a comprehensive cybersecurity contract for US\$3.0 million for the **Empresa Pública Metropolitana de Agua Potable y Saneamiento de Quito (EPMAPS)**, which includes a 24/7 managed security service. **In Guatemala**, the **Teleférico de Guatemala** project for US\$3.0 million, under which the Automatic Fare Collection System will be implemented with an AFC technology platform and integration with the Ciudadana card.
- During September 2026, the capital increase was successfully completed, for a total amount of \$51,502 million (US\$53.0 million), with the full placement of all 193.5 million shares issued.
- In September 2026, the Aufbau business was acquired, thereby expanding the Transactional Business through broader geographic coverage of the MacOnline stores.
- The Current Liquidity (1.5x), Financial Leverage (0.5x) and Financial Expense Coverage (2.3x) indicators reflect a healthy financial position.
- In March 2026, Fitch Ratings assigned SONDA a long-term bond and solvency rating of A+, with a Neutral Outlook (previous rating of AA-, Negative Outlook). On the other hand, in August 2026, ICR ratified the AA- rating, with a Stable outlook, assigned to bonds and solvency.

Notes:

- Southern Cone Region: Chile (includes Transactional Business: Quintec Distribución + Tecnoglobal + Microgeo Gráfica + Microgeo Ingeniería (until apr-26), Argentina, Uruguay.
- Andean Region: Colombia, Ecuador, Peru.
- North America: Mexico, Panama, Costa Rica, Guatemala, United States.
- Constant currency: corresponds to 2025 results, adjusted for 2026 exchange rates.
- YoY: Year-over-year, current year compared to previous year.
- The Income Statement for the period ending September 25 has been restated to reflect the deconsolidation of Multicaja and its classification as Discontinued Operations, consistent with the presentation for the period ending September 26. Regarding the Balance Sheet, assets and liabilities have also been deconsolidated on a line-by-line basis for both September 26 and December 25 reporting dates. For

Figure 1 – Consolidated Financial Statements

Millions of Ch\$ (Ch\$M)				
Income Statement				
	sep-25	sep-26	Δ \$	Δ %
Revenues	1.005.312	1.113.722	108.410	10,8%
Cost of Sales	(863.959)	(954.422)	(90.463)	10,5%
Gross Profit	141.353	159.300	17.947	12,7%
Administration Expenses	(99.169)	(104.459)	(5.289)	5,3%
Operating Income (1)	42.184	54.842	12.658	30,0%
Depreciation and Amortization	36.793	36.672	(121)	-0,3%
EBITDA (2)	78.977	91.514	12.537	15,9%
Other Income	643	7.151	6.508	-
Other Expenses	(6.739)	(9.732)	(2.994)	44,4%
Profit (Loss) From Operating Activities	36.089	52.260	16.172	44,8%
Financial Income	11.710	10.816	(894)	-7,6%
Financial Expenses	(35.245)	(40.861)	(5.616)	15,9%
Share of Profit (Loss) of Associates	206	504	298	144,7%
Foreign Exchange Differences	(1.529)	(1.117)	413	-27,0%
Income (Loss) for Indexed Assets and Liabilities	2.005	2.385	380	18,9%
Net Income (Loss) Before Taxes	13.235	23.987	10.752	81,2%
Income Tax Expense	(7.735)	(12.738)	(5.003)	64,7%
Profit (Loss) from Continued Operations	5.501	11.249	5.749	104,5%
Profit (Loss) from Discontinued Operations	326	2.721	2.396	735,7%
Net Income	5.826	13.970	8.144	139,8%
Net Income Attributable to Minority Interest	199	1.249	1.050	527,1%
Net Income Attributable to Owners of the Company	5.627	12.722	7.095	126,1%
Balance Sheet				
	dec-25	sep-26	Δ \$	Δ %
Cash and Cash Equivalents	101.140	143.554	42.414	41,9%
Other Current Financial Assets	4.399	6.251	1.851	42,1%
Trade Accounts Receivable and Other Receivables, Net	446.427	476.235	29.808	6,7%
Accounts Receivable from Related Companies	2.679	6.765	4.086	152,5%
Inventories	93.171	116.990	23.819	25,6%
Assets Available for Sale	141.160	123.553	(17.607)	-12,5%
Other Current Assets	72.435	105.045	32.610	45,0%
Current Assets	861.411	978.392	116.981	13,6%
Intangibles Assets and Goodwill	231.869	261.838	29.969	12,9%
Property, Plant and Equipment, Net	119.043	126.719	7.676	6,4%
Other Non-currents Assets	256.540	307.468	50.927	19,9%
Non-current Assets	607.453	696.024	88.572	14,6%
Assets	1.468.864	1.674.417	205.553	14,0%
Other Current Financial Liabilities	81.993	198.035	116.042	141,5%
Current Liabilities of Assets Available for Sale	92.681	70.652	(22.029)	-23,8%
Other Liabilities	334.103	376.842	42.739	12,8%
Current Liabilities	508.778	645.530	136.752	26,9%
Other Non-current Financial Liabilities	260.025	186.394	(73.631)	-28,3%
Other Liabilities, Non-Current	105.216	127.994	22.778	21,6%
Non-current Liabilities	365.241	314.388	(50.853)	-13,9%
Liabilities	874.019	959.918	85.899	9,8%
Minority Interest	16.543	15.930	(613)	-3,7%
Total Shareholders' Equity Attributable to Owners of the Company	578.302	698.569	120.267	20,8%
Total Liabilities and Shareholders' Equity	1.468.864	1.674.417	205.553	14,0%

(1) Operating Income = Gross Profit – Administration Expenses

(2) EBITDA = Operating Income + Depreciation and Amortization

MANAGEMENT DISCUSSION AND ANALYSIS ON 9M26 and 3Q26 CONSOLIDATED RESULTS

I. Consolidated Results for the first nine months of 2026 (9M26)

In the analysis of these Financial Statements, it is relevant to consider that the results as of September 2025 have been restated to reflect the deconsolidation of Multicaja and its classification as Discontinued Operations. Additionally, in the same period, the Argentine Gross Income Taxes have been reclassified, moving from a reduction of Revenues from Ordinary Activities to an increase in Administration Expenses.

Consolidated Revenues

Consolidated revenues reached \$1,113,722 million (US\$1,145.1 million) as of September 30, 2026, up 10.8% (\$108,410 million / US\$111.5 million) compared to the same period in 2025. In constant currency, revenues grew by 10.2%. Variations by business line are as follows:

- Digital Business revenues increased 9.2% (\$34,188 million / US\$35.2 million) to \$407,201 million (US\$418.7 million) as of Sept-26. In constant currency, they grew 8.0% (\$30,271 million / US\$31.1 million). Growth in Brazil, the Andean Region and the Southern Cone stands out.
- Digital Services revenues increased 16.1% (\$53,223 million / US\$54.7 million), totaling \$383,819 million (US\$394.6 million) as of Sept-26. On a constant currency basis, they were 13.3% higher (\$44,945 million / US\$46.2 million). Growth in the Andean Region, Brazil and the Southern Cone stands out.
- Transactional Business revenues increased 7.0% (\$21,000 million / US\$21.6 million), reaching \$322,702 million (US\$331.8 million) as of Sept-26, associated with Tecnoglobal and Quintec Distribución. On a constant currency basis, the increase was 9.4% (\$27,712 million / US\$28.5 million).¹

Regarding revenue distribution by business line as of September 30, 2026, Digital Business contributes 36.5%, Digital Services 34.5%, and Transactional Business the remaining 29.0%.

Figure 2 – Consolidated Revenues by Business Line
9M25 – 9M26

BUSINESS LINE	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
Digital Business	373.014	407.201	34.188	9,2%	376.930	30.271	8,0%
Digital Services	330.596	383.819	53.223	16,1%	338.874	44.945	13,3%
Transactional Business	301.702	322.702	21.000	7,0%	294.990	27.712	9,4%
Total	1.005.312	1.113.722	108.410	10,8%	1.010.795	102.928	10,2%
Breakdown							
Digital Business	37,1%	36,5%			37,3%		
Digital Services	32,9%	34,5%			33,5%		
Transactional Business	30,0%	29,0%			29,2%		
Total	100,0%	100,0%			100,0%		

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Cost of Sales and Selling, General and Administration Expenses

Consolidated Cost of Sales totaled \$954,422 million (US\$981.3 million) as of September 30, 2026, increasing 10.5% compared to the same period in 2025, mainly associated with revenue growth. In constant currency, they increased by 9.8% (YoY).

Administrative Expenses reached \$104,459 million (US\$107.4 million) as of Sept-26, increasing by 5.3% (YoY) in reporting currency and 4.8% (YoY) in constant currency. This increase is primarily associated with expenses indexed to inflation for the period and higher selling expenses, partially offset by a lower provision for bad debts in the first half of 2026, and efficiency

¹ Transactional Business = Quintec Distribución + Tecnoglobal + Microgeo Gráfica + Microgeo Ingeniería (until apr-26).

plans, some of them initiated in 2025. Notably, the Expenses-to-Revenues ratio decreased by 50 bps, from 9.9% to the current 9.4%, with strong containment against the increase in Revenues.

Figure 3 – Income Statement

9M25 – 9M26

SUMMARY OF CONSOLIDATED INCOME STATEMENT	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
Revenues	1.005.312	1.113.722	108.410	10,8%	1.010.795	102.928	10,2%
Cost of Sales	(863.959)	(954.422)	(90.463)	10,5%	(869.293)	(85.128)	9,8%
GROSS PROFIT	141.353	159.300	17.947	12,7%	141.501	17.799	12,6%
Administration Expenses	(99.169)	(104.459)	(5.289)	5,3%	(99.637)	(4.822)	4,8%
OPERATING INCOME ⁽¹⁾	42.184	54.842	12.658	30,0%	41.864	12.978	31,0%
EBITDA ⁽²⁾	78.977	91.514	12.537	15,9%	79.303	12.211	15,4%
NET INCOME ATTRIBUTABLE TO OWNERS	5.627	12.722	7.095	126,1%	-	-	-
Gross Margin	14,1%	14,3%			14,0%		
Operating Margin	4,2%	4,9%			4,1%		
EBITDA Margin	7,9%	8,2%			7,8%		
Net Margin	0,6%	1,1%			-		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Operating Income and EBITDA

Operating Income reached \$54,842 million (US\$56.4 million), growing 30.0% compared to Sept-25. In constant currency, it was 31.0% higher (YoY). EBITDA totaled \$91,514 million (US\$94.1 million) as of Sept-26, up 15.9% compared to the same period in 2025. In constant currency, EBITDA was 15.4% higher (YoY).

Operating Margin reached 4.9% and EBITDA Margin was 8.2%, higher by 70 bps and 30 bps, respectively (YoY).

Other Items of the Operation ^(*)

Total Other Operating Items ^(*) show a loss of \$30,854 million (US\$31.7 million) as of Sept-26, compared to a loss of \$28,948 million (US\$29.8 million) as of Sept-25. The main variations are due to:

- Increased Financial Costs (\$5,616 million / US\$5.8 million), mainly due to i) a higher tax rate applied to financial transactions in Brazil; ii) higher bank commissions mainly in the Transactional Business and Brazil; and iii) an increase in the average stock of bank debt together with the interest rate in Brazil (associated with the increase in Central Bank reference rates). Financial Costs as of Sept-26 totaled \$40,861 million (US\$42.0 million).
- Increase in Other Expenses, by Function (\$2,994 million / US\$3.1 million), mainly explained by higher litigation provisions in Brazil. Other Expenses as of Sept-26 were \$9,732 million (US\$10.0 million).
- Decrease in Financial Income (\$894 million / US\$0.9 million), primarily due to lower rates of return on cash investment instruments, together with a lower average invested balance; this was partially offset by an increase in interest charged to customers, mainly in North America and Brazil. Financial Income as of Sept-26 was \$10,816 million (US\$11.1 million).

^(*) Other Operating Items = Financial Income + Financial Costs + Share in Profits (Losses) of Associates + Foreign Currency Exchange Gains (Losses) + Result by Adjustment Units + Other Income + Other Expenses, by Function.

- Increase in Other Income (\$6,508 million / US\$6.7 million), mainly due to the Southern Cone Region, associated with the sale of the subsidiaries Solex and Microgeo Ingeniería, and of certain real estate assets (generating a pre-tax gain of \$6,300 million / US\$6.5 million). Other Income as of Sept-26 was \$7,151 million (US\$7.4 million).
- Decrease in Foreign Currency Exchange Losses (\$413 million / US\$0.4 million), originated in the Andean Region and North America, partially offset by the Transactional Business, Brazil and the Southern Cone. Foreign Currency Exchange Losses as of Sept-26 were \$1,117 million (US\$1.1 million).
- Higher favorable effect from Adjustment Units (\$380 million / US\$0.4 million), mainly explained by Brazil, associated with the update of tax assets and liabilities at the Selic rate. As of Sept-26, Income from Adjustment Units totaled \$2,385 million (US\$2.5 million).

Net Income

Net Income attributable to the owners of the company was \$12,722 million (US\$13.1 million) as of Sept-26, 126.1% higher (\$7,095 million / US\$7.3 million) compared to Sept-25. This variation is mainly explained by i) a better Operating Income of \$12,658 million (US\$13.0 million); ii) higher Other Income of \$6,508 million (US\$6.7 million); iii) an improvement in the Result from Discontinued Operations (originated by the subsidiary Multicaja) of \$2,396 million (US\$2.5 million), due to a better result of the business itself and the suspension, as of Dec-25, of the recognition of depreciation and amortization of long-term assets, in accordance with IFRS 5 requirements; partially offset by iv) an increase in Net Financial Costs of \$5,616 million (US\$5.8 million); and v) a higher Income Tax Expense of \$5,003 million (US\$5.1 million), mainly associated with the better pre-tax results of the operation.

II. Consolidated Results for the third quarter of 2026 (3Q26)

Revenues

Consolidated revenues totaled \$383,712 million (US\$394.5 million) in 3Q26, 11.2% higher (\$38,632 million / US\$39.7 million) than in 3Q25. In constant currency, revenues increased 9.1% (YoY).

The main differences are the following:

- Increase of 10.3% (\$13,337 million / US\$13.7 million) (YoY) in Digital Business, reaching \$143,337 million (US\$147.4 million). In constant currency, the increase was 8.0% (\$10,587 million / US\$10.9 million).
- Increase of 14.3% (\$17,248 million / US\$17.7 million) (YoY) in revenues from Digital Services, totaling \$137,800 million (US\$141.7 million). In constant currency, the increase was 9.8% (\$12,265 million / US\$12.6 million).
- Increase of 8.5% (\$8,047 million / US\$8.3 million) (YoY) in Transactional Business, reaching \$102,575 million (US\$105.5 million). In constant currency, the increase was 9.9% (\$9,230 million / US\$9.5 million).
- The revenue breakdown by business line was 37.4% Digital Business, 35.9% Digital Services and 26.7% Transactional Business.

Figure 4 – Consolidated Revenues by Business Line
3Q25 – 3Q26

CONSOLIDATED REVENUES BY BUSINESS LINE	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (t/t)	Δ % (t/t)
Digital Business	130.000	143.337	13.337	10,3%	132.750	10.587	8,0%
Digital Services	120.552	137.800	17.248	14,3%	125.535	12.265	9,8%
Transactional Business	94.528	102.575	8.047	8,5%	93.345	9.230	9,9%
Total	345.080	383.712	38.632	11,2%	351.629	32.082	9,1%
Breakdown							
Digital Business	37,7%	37,4%			37,8%		
Digital Services	34,9%	35,9%			35,6%		
Transactional Business	27,4%	26,7%			26,6%		
Total	100,0%	100,0%			100,0%		

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Cost of Sales and Selling, General and Administration Expenses

Cost of sales amounted \$326,696 million (US\$335.9 million) in the third quarter of 2026, increasing by 10.9% (YoY). In constant currency the increase was 8.9%.

Administrative Expenses were \$37,063 million (US\$38.1 million) in the third quarter of 2026, 12.2% higher (YoY). In constant currency the increase was 9.5%.

Figure 5 – Income Statement
3Q25 – 3Q26

SUMMARY OF CONSOLIDATED INCOME STATEMENT	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
Revenues	345.080	383.712	38.632	11,2%	351.629	32.082	9,1%
Cost of Sales	(294.539)	(326.696)	(32.157)	10,9%	(299.995)	(26.701)	8,9%
GROSS PROFIT	50.541	57.016	6.475	12,8%	51.635	5.381	10,4%
Administration Expenses	(33.030)	(37.063)	(4.034)	12,2%	(33.839)	(3.224)	9,5%
OPERATING INCOME ⁽¹⁾	17.511	19.953	2.441	13,9%	17.796	2.157	12,1%
EBITDA ⁽²⁾	30.102	32.458	2.357	7,8%	30.726	1.732	5,6%
NET INCOME ATTRIBUTABLE TO OWNERS	2.307	2.604	297	12,9%			
Gross Margin	14,6%	14,9%			14,7%		
Operating Margin	5,1%	5,2%			5,1%		
EBITDA Margin	8,7%	8,5%			8,7%		
Net Margin	0,7%	0,7%			-		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Operating Income and EBITDA

Operating Income reached \$19,953 million (US\$20.5 million), higher by 13.9% (YoY). Gross Margin was 14.9%, higher by 30 bps, while Operating Margin was 5.2%, increasing by 10 bps (YoY). In constant currency, Operating Income was 12.1% higher (YoY).

EBITDA totaled \$32,458 million (US\$33.4 million), increasing 7.8% (YoY). In constant currency, it increased by 5.6%. EBITDA margin in the third quarter of 2026 reached 8.5%.

Other Comprehensive Income / Losses (Excluding Administration Expenses)

Other comprehensive income/losses, excluding Administration expenses registered a loss of \$12,468 million (US\$12.8 million) in the third quarter of 2026, higher by \$1,295 million (US\$1.3 million) compared to the losses on the same period of 2025. The negative variations were lower Income for Indexed Assets and Liabilities (-\$784 million / -US\$0.8 million), higher Other Expenses (-\$957 million / -US\$1.0 million) and higher Financial Expenses (-\$735 million / -US\$0.8 million)² partially offset by positive variations (i) improved Foreign Exchange Differences (+\$296 million / +US\$0.3 million), (ii) higher Financial Income (+\$270 million / +US\$0.3 million), (iii) higher Share of Profit of Associates (+\$195 million / +US\$0.2 million) and (iv) higher Other Income (+\$419 million / +US\$0.4 million).

Net Income

Net Income attributable to the owners of the company amounted to \$2,604 million (US\$2.7 million) in the third quarter of 2026, higher by \$297 million (US\$0.3 million / +12.9% YoY). The variation is mainly explained by a higher Operating Income (+\$2,441 million / US\$2.5 million), partially offset by higher Other Comprehensive Losses (-\$1,295 million / -US\$1.3 million) and a higher Tax Expense (-\$621 million / -US\$0.6 million).

III. Regional Results for the first nine months of 2026 (9M26)

Southern Cone Region

Main changes as of September 2026 in the Southern Cone Region, which includes Chile, Argentina and Uruguay, are described below:³

- Revenues reached \$594,559 million (US\$611.3 million), representing a 7.4% YoY increase, associated with growth across all its business lines, especially the Digital Services and Transactional Business. In constant currency, revenues grew 9.8%.
- Administrative Expenses totaled \$58,293 million (US\$59.9 million), 4.3% higher (YoY) in reporting currency and 6.4% in constant currency, mainly associated with selling expenses, due to a larger commercial structure and expenses related to the Transactional Business.
- Operating Income in reporting currency was \$26,427 million (US\$27.2 million / +0.1% year-on-year as of Sept-25) and EBITDA was \$45,531 million (US\$46.8 million / +0.3% year-on-year as of Sept-25). In constant currency, Operating Income and EBITDA were higher by 2.5% and 2.0%, respectively. The better results in Uruguay stand out, associated with the execution of new projects and a lower provision for bad debts.
- Operating Margin reached 4.4%, down 40 bps (YoY), and EBITDA Margin reached 7.7%, decreasing 50 bps (YoY).

2. Other Comprehensive Income/Losses = Financial Income + Financial Expenses + Share of Profit (Loss) of Associates + Foreign Exchange Differences + Income (Loss) for Indexed Assets and Liabilities + Other Income + Other Expenses.

³ Includes Transactional Business = Quintec Distribución + Tecnoglobal + Microgeo Gráfica.

Figure 6 – Southern Cone Region Results
9M25 – 9M26

SUMMARY OF RESULTS Southern Cone Region	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	553.340	594.559	41.218	7,4%	541.279	53.279	9,8%
Digital Business	152.336	160.292	7.956	5,2%	149.290	11.002	7,4%
Digital Services	99.302	111.564	12.262	12,3%	96.999	14.565	15,0%
Transactional Business	301.702	322.702	21.000	7,0%	294.990	27.712	9,4%
Cost of Sales	(471.045)	(509.838)	(38.793)	8,2%	(460.722)	(49.116)	10,7%
GROSS PROFIT	82.295	84.721	2.425	2,9%	80.557	4.163	5,2%
Administration Expenses	(55.885)	(58.293)	(2.408)	4,3%	(54.772)	(3.521)	6,4%
OPERATING INCOME ⁽¹⁾	26.410	26.427	17	0,1%	25.785	642	2,5%
EBITDA ⁽²⁾	45.413	45.531	118	0,3%	44.660	871	2,0%
Operating Margin	4,8%	4,4%			4,8%		
EBITDA Margin	8,2%	7,7%			8,3%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Main changes between 3Q26 and 3Q25 are described below:

- Revenues totaled \$196,164 million (US\$201.7 million), showing an increase of 6.0% (YoY). In constant currency the increase was 6.4%.
- Administrative Expenses reached \$20,113 million (US\$20.7 million), higher by 8.0% (YoY). In constant currency, increased by 7.6%.
- Operating Income totaled \$7,262 million (US\$7.5 million), lower by 27.0% YoY, while EBITDA totaled \$13,777 million (US\$14.2 million), 16.4% lower YoY. In constant currency, Operating Income and EBITDA were lower by 27.1% and 16.4% respectively (YoY).
- Operating Margin reached 3.7% and EBITDA Margin was 7.0%, lower by 170 bps and 190 bps, respectively (YoY).

Figure 7 – Southern Cone Region Results
3Q25 – 3Q26

SUMMARY OF RESULTS Southern Cone Region	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	185.017	196.164	11.147	6,0%	184.410	11.754	6,4%
Digital Business	54.174	56.653	2.479	4,6%	54.153	2.500	4,6%
Digital Services	36.314	36.936	622	1,7%	36.912	24	0,1%
Transactional Business	94.528	102.575	8.047	8,5%	93.345	9.230	9,9%
Cost of Sales	(156.442)	(168.789)	(12.347)	7,9%	(155.746)	(13.043)	8,4%
GROSS PROFIT	28.575	27.375	(1.200)	-4,2%	28.664	(1.289)	-4,5%
Administration Expenses	(18.626)	(20.113)	(1.487)	8,0%	(18.698)	(1.415)	7,6%
OPERATING INCOME ⁽¹⁾	9.949	7.262	(2.687)	-27,0%	9.966	(2.704)	-27,1%
EBITDA ⁽²⁾	16.478	13.777	(2.701)	-16,4%	16.480	(2.703)	-16,4%
Operating Margin	5,4%	3,7%			5,4%		
EBITDA Margin	8,9%	7,0%			8,9%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Andean Region

Below are the main changes as of September 2026 in the Andean Region, which includes the countries of Colombia, Ecuador and Peru:

- Revenues in reporting currency reached \$130,954 million (US\$134.6 million), growing 33.3% (YoY). Revenues in constant currency increased by 25.9%, mainly due to Digital Services, associated with the development of new projects.
- Administrative Expenses totaled \$13,474 million (US\$13.9 million), up 26.2% (YoY) in reporting currency and 18.2% in constant currency, mainly due to i) a higher provision for bad debts; and ii) an increase in personnel expenses in Peru, associated with sales, and in Colombia, as a result of the implementation of changes in labor regulations and the natural indexation to inflation for the period.
- Operating Income was \$10,024 million (US\$10.3 million / +54.5% year-on-year as of Sept-25) and EBITDA was \$14,182 million (US\$14.6 million / +41.7% year-on-year as of Sept-25). In constant currency, Operating Income and EBITDA were higher by 49.0% and 33.7%, respectively. The better results in Peru stand out, associated with the development of some extraordinary projects during the current period.
- Operating Margin reached 7.7%, up 110 bps (YoY), and the EBITDA Margin reached 10.8%, growing 60 bps (YoY).

Figure 8 – Andean Region Results
9M25 – 9M26

SUMMARY OF RESULTS Andean Region	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	98.228	130.954	32.726	33,3%	104.006	26.948	25,9%
Digital Business	35.972	42.675	6.703	18,6%	37.494	5.181	13,8%
Digital Services	62.256	88.279	26.023	41,8%	66.511	21.768	32,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(81.060)	(107.455)	(26.395)	32,6%	(85.876)	(21.579)	25,1%
GROSS PROFIT	17.168	23.498	6.331	36,9%	18.129	5.369	29,6%
Administration Expenses	(10.679)	(13.474)	(2.796)	26,2%	(11.400)	(2.075)	18,2%
OPERATING INCOME ⁽¹⁾	6.489	10.024	3.535	54,5%	6.730	3.294	49,0%
EBITDA ⁽²⁾	10.011	14.182	4.171	41,7%	10.609	3.573	33,7%
Operating Margin	6,6%	7,7%			6,5%		
EBITDA Margin	10,2%	10,8%			10,2%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Main changes between 3Q26 and 3Q25 are described below:

- Revenues reached \$51,847 million (US\$53.3 million / +52.1% YoY). Revenues in constant currency increased by 36.3%.
- Operating Income reached \$5,461 million (US\$5.6 million / +164.6% YoY) and EBITDA totaled \$6,925 million (US\$7.1 million / +109.7% YoY). In constant currency, Operating Income increased by 144.0% and EBITDA by 86.5% YoY.
- Operating Margin was 10.5%, higher by 450 bps and EBITDA Margin reached 13.4%, higher by 370 bps YoY.

Figure 9 – Andean Region Results
3Q25 – 3Q26

SUMMARY OF RESULTS Andean Region	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	34.094	51.847	17.753	52,1%	38.035	13.811	36,3%
Digital Business	12.307	16.091	3.783	30,7%	13.328	2.763	20,7%
Digital Services	21.786	35.756	13.969	64,1%	24.708	11.048	44,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(28.241)	(41.499)	(13.258)	46,9%	(31.532)	(9.968)	31,6%
GROSS PROFIT	5.852	10.347	4.495	76,8%	6.504	3.843	59,1%
Administration Expenses	(3.788)	(4.886)	(1.098)	29,0%	(4.266)	(620)	14,5%
OPERATING INCOME ⁽¹⁾	2.064	5.461	3.397	164,6%	2.238	3.223	144,0%
EBITDA ⁽²⁾	3.302	6.925	3.622	109,7%	3.712	3.212	86,5%
Operating Margin	6,1%	10,5%			5,9%		
EBITDA Margin	9,7%	13,4%			9,8%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

North America

Below are the main variations as of September 2026 in North America, which includes the countries of Mexico, Panama, Costa Rica, Guatemala and the United States:

- Revenues in reporting currency were \$79,001 million (US\$81.2 million), 3.6% lower than the same period of the previous year. Revenues in constant currency decreased by 4.5%, mainly due to Digital Services, associated with the completion of some service contracts.
- Operating Income in reporting currency was \$4,952 million (US\$5.1 million / -14.0% year-on-year as of Sept-25) and EBITDA was \$10,417 million (US\$10.7 million / -9.9% year-on-year as of Sept-25). Operating Income and EBITDA in constant currency were lower by 13.9% and 10.5% (YoY), respectively.
- Operating Margin was 6.3%, down 70 bps (YoY), and EBITDA Margin was 13.2%, decreasing 90 bps (YoY).

Figure 10 – North America Results
9M25 – 9M26

SUMMARY OF RESULTS North America Region	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	81.985	79.001	(2.984)	-3,6%	82.760	(3.759)	-4,5%
Digital Business	45.569	45.615	46	0,1%	45.983	(368)	-0,8%
Digital Services	36.416	33.387	(3.029)	-8,3%	36.777	(3.391)	-9,2%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(64.398)	(62.274)	2.124	-3,3%	(65.177)	2.903	-4,5%
GROSS PROFIT	17.587	16.727	(860)	-4,9%	17.583	(856)	-4,9%
Administration Expenses	(11.832)	(11.776)	56	-0,5%	(11.833)	57	-0,5%
OPERATING INCOME ⁽¹⁾	5.756	4.952	(804)	-14,0%	5.751	(799)	-13,9%
EBITDA ⁽²⁾	11.567	10.417	(1.150)	-9,9%	11.639	(1.223)	-10,5%
Operating Margin	7,0%	6,3%			6,9%		
EBITDA Margin	14,1%	13,2%			14,1%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Main changes between 3Q26 and 3Q25 are described below:

- Revenues in reporting currency decreased 8.9% YoY, totaling \$28,030 million (US\$28.8 million). In constant currency, revenues decreased by 9.9% YoY.
- In reporting currency, Operating Income reached \$1,493 million (US\$1.5 million / -46.0% YoY) and EBITDA totaled \$3,271 million (US\$3.4 million / -30.7% YoY). In constant currency, Operating Income decreased by 46.8%, while EBITDA decreased by 31.7%.
- Operating Margin was 5.3%, lower by 370 bps, while EBITDA Margin was 11.7%, lower by 360 bps YoY.

Figure 11 – North America Results
3Q25 – 3Q26

SUMMARY OF RESULTS North America Region	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	30.774	28.030	(2.744)	-8,9%	31.121	(3.091)	-9,9%
Digital Business	14.753	16.084	1.331	9,0%	15.045	1.039	6,9%
Digital Services	16.021	11.946	(4.075)	-25,4%	16.076	(4.130)	-25,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(23.995)	(21.957)	2.038	-8,5%	(24.259)	2.302	-9,5%
GROSS PROFIT	6.779	6.073	(707)	-10,4%	6.862	(789)	-11,5%
Administration Expenses	(4.014)	(4.580)	(566)	14,1%	(4.058)	(523)	12,9%
OPERATING INCOME ⁽¹⁾	2.765	1.493	(1.272)	-46,0%	2.804	(1.312)	-46,8%
EBITDA ⁽²⁾	4.717	3.271	(1.446)	-30,7%	4.787	(1.516)	-31,7%
Operating Margin	9,0%	5,3%			9,0%		
EBITDA Margin	15,3%	11,7%			15,4%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Brazil

Main changes as of September 2026 in Brazil are described below:

- Revenues in reporting currency reached \$318,707 million (US\$327.7 million), growing 12.9% (YoY). Revenues in constant currency were 8.7% higher. This variation is mainly explained by new projects and growth in the Software Solutions business.
- Operating Income in reporting currency reached \$13,439 million (US\$13.8 million), higher by \$9,910 million (US\$10.2 million) compared to the previous period, and EBITDA reached \$21,384 million (US\$22.0 million / +78.4% year-on-year as of Sept-25). In constant currency, Operating Income and EBITDA show considerable growth, mainly explained by i) the development of new projects; ii) optimization of service contracts; iii) growth in the Software Solutions business; and iv) a lower provision for bad debts.
- Operating Margin reached 4.2%, growing 290 bps (YoY), and EBITDA Margin was 6.7%, higher by 250 bps (YoY).

Figure 12 – Brazil Results
9M25 – 9M26

SUMMARY OF RESULTS Brazil	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %	sept-25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	282.253	318.707	36.454	12,9%	293.244	25.463	8,7%
Digital Business	143.529	162.030	18.501	12,9%	148.555	13.475	9,1%
Digital Services	138.724	156.676	17.952	12,9%	144.689	11.988	8,3%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(257.951)	(284.353)	(26.402)	10,2%	(268.013)	(16.340)	6,1%
GROSS PROFIT	24.303	34.354	10.051	41,4%	25.231	9.123	36,2%
Administration Expenses	(20.774)	(20.915)	(141)	0,7%	(21.632)	717	-3,3%
OPERATING INCOME ⁽¹⁾	3.529	13.439	9.910	280,8%	3.598	9.840	273,5%
EBITDA ⁽²⁾	11.986	21.384	9.398	78,4%	12.395	8.990	72,5%
Operating Margin	1,3%	4,2%			1,2%		
EBITDA Margin	4,2%	6,7%			4,2%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Main changes between 3Q26 and 3Q25 are described below:

- In reporting currency, revenues increased by 13.2% YoY, totaling \$111,378 million (US\$114.5 million). Revenues in constant currency increased 10.0% YoY.
- In reporting currency, Operating Income totaled \$5,737 million (US\$5.9 million), higher by 109.9% YoY, while EBITDA totaled \$8,486 million (US\$8.7 million), higher by 51.4% YoY. In constant currency, Operating Income and EBITDA increased by 105.8% and 47.7%, respectively, YoY.
- Operating Margin reached 5.2% and EBITDA Margin was 7.6%, higher by 240 bps and 190 bps, respectively (YoY).

Figure 13 – Brazil Results
3Q25 – 3Q26

SUMMARY OF RESULTS Brazil	3Q25 Ch\$M	3Q26 Ch\$M	Δ \$	Δ %	3Q25A Ch\$M	Δ \$ (a/a)	Δ % (a/a)
REVENUES	98.408	111.378	12.971	13,2%	101.275	10.103	10,0%
Digital Business	50.076	55.913	5.837	11,7%	51.534	4.379	8,5%
Digital Services	48.331	55.465	7.134	14,8%	49.741	5.725	11,5%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(89.073)	(98.158)	(9.084)	10,2%	(91.670)	(6.488)	7,1%
GROSS PROFIT	9.334	13.221	3.886	41,6%	9.605	3.615	37,6%
Administration Expenses	(6.601)	(7.483)	(883)	13,4%	(6.817)	(667)	9,8%
OPERATING INCOME ⁽¹⁾	2.734	5.737	3.003	109,9%	2.788	2.949	105,8%
EBITDA ⁽²⁾	5.604	8.486	2.882	51,4%	5.746	2.739	47,7%
Operating Margin	2,8%	5,2%			2,8%		
EBITDA Margin	5,7%	7,6%			5,7%		

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Note: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Figure 14 – Regional Summary 9M25 – 9M26

Regional Summary	sep-25	sep-26	Δ \$	Δ %	sept-25A	Δ \$ (a/a)	Δ % (a/a)
	Ch\$M	Ch\$M			Ch\$M		
Southern Cone Region							
REVENUES	553.340	594.559	41.218	7,4%	541.279	53.279	9,8%
Digital Business	152.336	160.292	7.956	5,2%	149.290	11.002	7,4%
Digital Services	99.302	111.564	12.262	12,3%	96.999	14.565	15,0%
Transactional Business	301.702	322.702	21.000	7,0%	294.990	27.712	9,4%
Cost of Sales	(471.045)	(509.838)	(38.793)	8,2%	(460.722)	(49.116)	10,7%
GROSS PROFIT	82.295	84.721	2.425	2,9%	80.557	4.163	5,2%
Administration Expenses	(55.885)	(58.293)	(2.408)	4,3%	(54.772)	(3.521)	6,4%
OPERATING INCOME ⁽¹⁾	26.410	26.427	17	0,1%	25.785	642	2,5%
EBITDA ⁽²⁾	45.413	45.531	118	0,3%	44.660	871	2,0%
Operating Margin	4,8%	4,4%			4,8%		
EBITDA Margin	8,2%	7,7%			8,3%		
Andean Region							
REVENUES	98.228	130.954	32.726	33,3%	104.006	26.948	25,9%
Digital Business	35.972	42.675	6.703	18,6%	37.494	5.181	13,8%
Digital Services	62.256	88.279	26.023	41,8%	66.511	21.768	32,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(81.060)	(107.455)	(26.395)	32,6%	(85.876)	(21.579)	25,1%
GROSS PROFIT	17.168	23.498	6.331	36,9%	18.129	5.369	29,6%
Administration Expenses	(10.679)	(13.474)	(2.796)	26,2%	(11.400)	(2.075)	18,2%
OPERATING INCOME ⁽¹⁾	6.489	10.024	3.535	54,5%	6.730	3.294	49,0%
EBITDA ⁽²⁾	10.011	14.182	4.171	41,7%	10.609	3.573	33,7%
Operating Margin	6,6%	7,7%			6,5%		
EBITDA Margin	10,2%	10,8%			10,2%		
North America							
REVENUES	81.985	79.001	(2.984)	-3,6%	82.760	(3.759)	-4,5%
Digital Business	45.569	45.615	46	0,1%	45.983	(368)	-0,8%
Digital Services	36.416	33.387	(3.029)	-8,3%	36.777	(3.391)	-9,2%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(64.398)	(62.274)	2.124	-3,3%	(65.177)	2.903	-4,5%
GROSS PROFIT	17.587	16.727	(860)	-4,9%	17.583	(856)	-4,9%
Administration Expenses	(11.832)	(11.776)	56	-0,5%	(11.833)	57	-0,5%
OPERATING INCOME ⁽¹⁾	5.756	4.952	(804)	-14,0%	5.751	(799)	-13,9%
EBITDA ⁽²⁾	11.567	10.417	(1.150)	-9,9%	11.639	(1.223)	-10,5%
Operating Margin	7,0%	6,3%			6,9%		
EBITDA Margin	14,1%	13,2%			14,1%		
Brazil							
REVENUES	282.253	318.707	36.454	12,9%	293.244	25.463	8,7%
Digital Business	143.529	162.030	18.501	12,9%	148.555	13.475	9,1%
Digital Services	138.724	156.676	17.952	12,9%	144.689	11.988	8,3%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(257.951)	(284.353)	(26.402)	10,2%	(268.013)	(16.340)	6,1%
GROSS PROFIT	24.303	34.354	10.051	41,4%	25.231	9.123	36,2%
Administration Expenses	(20.774)	(20.915)	(141)	0,7%	(21.632)	717	-3,3%
OPERATING INCOME ⁽¹⁾	3.529	13.439	9.910	280,8%	3.598	9.840	273,5%
EBITDA ⁽²⁾	11.986	21.384	9.398	78,4%	12.395	8.990	72,5%
Operating Margin	1,3%	4,2%			1,2%		
EBITDA Margin	4,2%	6,7%			4,2%		
Elimination Adjustment							
Revenues	(10.495)	(9.498)	996	-9,5%	(10.495)	996	-9,5%
Digital Business	(4.392)	(3.411)	981	-22,3%	(4.392)	981	-22,3%
Digital Services	(6.102)	(6.087)	15	-0,2%	(6.102)	15	-0,2%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	10.495	9.498	(996)	-9,5%	10.495	(996)	-9,5%
Gross Profit	0	0	0		0	0	
Administration Expenses	0	0	0		0	0	
Operating Income (1)	0	0	0		0	0	
EBITDA (2)	0	0	0		0	0	

(1) Operating Income: Gross Profit – Administration Expenses

(2) EBITDA: Operating Income + Depreciation and Amortization

Notes: Sept-25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

Figure 15 – Regional
Summary3Q25 – 3Q26Figure 15

Regional Summary	3Q25	3Q26	Δ \$	Δ %	3Q25A	Δ \$ (a/a)	Δ % (a/a)
	Ch\$M	Ch\$M			Ch\$M		
Southern Cone Region							
REVENUES	185.017	196.164	11.147	6,0%	184.410	11.754	6,4%
Digital Business	54.174	56.653	2.479	4,6%	54.153	2.500	4,6%
Digital Services	36.314	36.936	622	1,7%	36.912	24	0,1%
Transactional Business	94.528	102.575	8.047	8,5%	93.345	9.230	9,9%
Cost of Sales	(156.442)	(168.789)	(12.347)	7,9%	(155.746)	(13.043)	8,4%
GROSS PROFIT	28.575	27.375	(1.200)	-4,2%	28.664	(1.289)	-4,5%
Administration Expenses	(18.626)	(20.113)	(1.487)	8,0%	(18.698)	(1.415)	7,6%
OPERATING INCOME ⁽¹⁾	9.949	7.262	(2.687)	-27,0%	9.966	(2.704)	-27,1%
EBITDA ⁽²⁾	16.478	13.777	(2.701)	-16,4%	16.480	(2.703)	-16,4%
Operating Margin	5,4%	3,7%			5,4%		
EBITDA Margin	8,9%	7,0%			8,9%		
Andean Region							
REVENUES	34.094	51.847	17.753	52,1%	38.035	13.811	36,3%
Digital Business	12.307	16.091	3.783	30,7%	13.328	2.763	20,7%
Digital Services	21.786	35.756	13.969	64,1%	24.708	11.048	44,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(28.241)	(41.499)	(13.258)	46,9%	(31.532)	(9.968)	31,6%
GROSS PROFIT	5.852	10.347	4.495	76,8%	6.504	3.843	59,1%
Administration Expenses	(3.788)	(4.886)	(1.098)	29,0%	(4.266)	(620)	14,5%
OPERATING INCOME ⁽¹⁾	2.064	5.461	3.397	164,6%	2.238	3.223	144,0%
EBITDA ⁽²⁾	3.302	6.925	3.622	109,7%	3.712	3.212	86,5%
Operating Margin	6,1%	10,5%			5,9%		
EBITDA Margin	9,7%	13,4%			9,8%		
North America							
REVENUES	30.774	28.030	(2.744)	-8,9%	31.121	(3.091)	-9,9%
Digital Business	14.753	16.084	1.331	9,0%	15.045	1.039	6,9%
Digital Services	16.021	11.946	(4.075)	-25,4%	16.076	(4.130)	-25,7%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(23.995)	(21.957)	2.038	-8,5%	(24.259)	2.302	-9,5%
GROSS PROFIT	6.779	6.073	(707)	-10,4%	6.862	(789)	-11,5%
Administration Expenses	(4.014)	(4.580)	(566)	14,1%	(4.058)	(523)	12,9%
OPERATING INCOME ⁽¹⁾	2.765	1.493	(1.272)	-46,0%	2.804	(1.312)	-46,8%
EBITDA ⁽²⁾	4.717	3.271	(1.446)	-30,7%	4.787	(1.516)	-31,7%
Operating Margin	9,0%	5,3%			9,0%		
EBITDA Margin	15,3%	11,7%			15,4%		
Brazil							
REVENUES	98.408	111.378	12.971	13,2%	101.275	10.103	10,0%
Digital Business	50.076	55.913	5.837	11,7%	51.534	4.379	8,5%
Digital Services	48.331	55.465	7.134	14,8%	49.741	5.725	11,5%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	(89.073)	(98.158)	(9.084)	10,2%	(91.670)	(6.488)	7,1%
GROSS PROFIT	9.334	13.221	3.886	41,6%	9.605	3.615	37,6%
Administration Expenses	(6.601)	(7.483)	(883)	13,4%	(6.817)	(667)	9,8%
OPERATING INCOME ⁽¹⁾	2.734	5.737	3.003	109,9%	2.788	2.949	105,8%
EBITDA ⁽²⁾	5.604	8.486	2.882	51,4%	5.746	2.739	47,7%
Operating Margin	2,8%	5,2%			2,8%		
EBITDA Margin	5,7%	7,6%			5,7%		
Elimination Adjustment							
Revenues	(3.212)	(3.707)	(495)	15,4%	(3.212)	(495)	15,4%
Digital Business	(1.311)	(1.403)	(93)	7,1%	(1.311)	(93)	7,1%
Digital Services	(1.901)	(2.304)	(402)	21,2%	(1.901)	(402)	21,2%
Transactional Business	0	0	0	-	0	0	-
Cost of Sales	3.212	3.707	495	15,4%	3.212	495	15,4%
Gross Profit	0	0	0		0	0	
Administration Expenses	0	0	0		0	0	
Operating Income (1)	0	0	0		0	0	
EBITDA (2)	0	0	0		0	0	
<i>(1) Operating Income: Gross Profit – Administration Expenses</i>							
<i>(2) EBITDA: Operating Income + Depreciation and Amortization</i>							

Notes: 3Q25A corresponds to results for the year 2025 in constant currency, adjusted to 2026 exchange rate.

IV. Analysis of Consolidated Balance Sheet

Assets

As of September 30, 2026, Total Assets amounted to \$1,674,417 million (US\$1,721.6 million), increasing by 14.0% compared to December 2025 (\$205,553 million / US\$211.3 million). Main variations are:

Increase in:

- Cash and Cash Equivalents of \$42,414 million (US\$43.6 million), with a balance of \$143,554 million (US\$147.6 million) as of September 30, 2026, originated by the funds from the capital increase through the issuance of shares, allocated to the development of projects and working capital, together with higher flows generated by operating activities.
- Goodwill of \$30,306 million (US\$31.2 million), with a balance of \$242,461 million (US\$249.3 million) as of September 30, 2026, mainly originated in Brazil, associated with exchange rate effects, and in the Southern Cone, due to the acquisition of the Aufbau business within the Transactional Business.
- Trade and other current receivables of \$29,808 million (US\$30.6 million), with a balance of \$476,235 million (US\$489.7 million) as of September 30, 2026, mainly originated in Brazil, associated with exchange rate effects and a higher volume of business.
- Other current non-financial assets of \$23,976 million (US\$24.7 million), with a balance of \$50,073 million (US\$51.5 million) as of September 30, 2026, mainly due to the development of projects in several countries across the region.
- Current inventories of \$23,819 million (US\$24.5 million), with a balance of \$116,990 million (US\$120.3 million) as of September 30, 2026, mainly originated in the Southern Cone Region, associated with the Transactional Business due to higher commercial activity.
- Non-current accounts receivable of \$22,510 million (US\$23.1 million), with a balance of \$179,184 million (US\$184.2 million) as of September 30, 2026, originated by the Managed Device Services business, mainly in the Andean Region and Brazil, together with exchange rate effects.

Liabilities

Liabilities totaled \$959,918 million (US\$987.0 million) as of Sept-26, increasing by 9.8% compared to December 2025 (\$85,899 million / US\$88.3 million). Main variations are:

Increase in:

- Other Current and Non-Current Financial Liabilities of \$42,411 million (US\$43.6 million), with balances as of September 30, 2026 of \$198,035 million (US\$203.6 million) in Current and \$186,394 million (US\$191.6 million) in Non-Current, mainly associated with the financing of projects and working capital in Brazil.
- Trade and Other Payables of \$27,466 million (US\$28.2 million), with a balance of \$225,244 million (US\$231.6 million) as of September 30, 2026, mainly originated in the Southern Cone Region, associated with the Transactional Business.
- Lease Liabilities, Current and Non-Current, of \$15,288 million (US\$15.7 million), with balances as of September 30, 2026 of \$31,043 million (US\$31.9 million) in Current and \$44,552 million (US\$45.8 million) in Non-Current, mainly associated with new infrastructure lease agreements in the Andean Region, and other leases in the Southern Cone Region, linked to the acquisition of Aufbau, part of the Transactional Business.

Decrease in:

- Current liabilities associated with Assets held for sale of \$22,029 million (US\$22.6 million), with a balance of \$70,652 million (US\$72.6 million) as of September 30, 2026, originated in the Southern Cone Region, in Chile, associated with the subsidiary Multicaja, as a result of the regular cycle of its business.

Shareholder's Equity

Equity attributable to the Owners reached \$698,569 million (US\$718.2 million) as of Sept-26, up 20.8% compared to December 2025 (\$120,267 million / US\$123.7 million). The main variations originate from a positive effect on the equity account of the Reserve for Exchange Differences on Conversions (\$56,136 million / US\$57.7 million), issued capital (\$51,502 million / US\$53.0 million), and the results of the 2026 period (\$12,722 million / US\$13.1 million).

Figure 16 – Financial Ratios Summary

Financial Ratios	Unit	dec-25	sep-26	Var dec-25
Liquidity				
Current Ratio	Times	1,7	1,5	-0,2x
Quick Ratio	Times	1,5	1,3	-0,2x
Working Capital	(MM\$)	352.633	332.862	-5,6%
Indebtedness				
Leverage	Times	1,5	1,3	-0,2x
Financial Leverage	Times	0,6	0,5	-0,1x
Short-Term Debt	Times	0,6	0,7	0,1x
Long-Term Debt	Times	0,4	0,3	-0,1x
Financial Debt to EBITDA Ratio	Times	3,2	3,0	-0,2x
Net Financial Debt to EBITDA Ratio	Times	2,3	2,1	-0,2x
Profitability				
ROE	%	2,9%	3,4%	50 bps
ROA	%	1,2%	1,4%	20 bps
Dividend Yield	%	4,8%	1,7%	-310 bps

- Current Ratio: (Current Assets / Current Liabilities)
- Quick Ratio: ((Current Assets - Inventories) / Current Liabilities)
- Working Capital: (Current Assets - Current Liabilities)
- Leverage: ((Current Liabilities + Non-Current Liabilities) / Total Equity)
- Financial Leverage: ((Other Current Financial Liabilities + Other Non-Current Financial Liabilities) / Total Equity)
- Short-Term Debt: (Current Liabilities / Total Liabilities)
- Long-Term Debt: (Non-Current Liabilities / Total Liabilities)
- Net Financial Expense Coverage: ((Gross Profit - Administrative Expenses + Depreciation and Amortization) / Net Financial Expenses)²
- Net Financial Debt to EBITDA Ratio^{1,2} (inflation-adjusted): ((Other Current Financial Liabilities + Other Non-Current Financial Liabilities + Current Lease Liabilities + Non-Current Lease Liabilities - Cash and Cash Equivalents - Other Current Financial Assets - IFRS 16 Effect (Current and Non-Current) - Swaps) / EBITDA^{1,2})
- Return on Equity: (Profit Attributable to Owners of the Parent² / Equity Attributable to Owners of the Parent)
- Return on Assets: (Profit Attributable to Owners of the Parent² / Total Assets)
- Dividend Yield: (Dividends Paid² / Market Closing Price per Share)

¹ EBITDA = Gross Profit - Administrative Expenses + Depreciation and Amortization.

² Last twelve months.Statements of Cash Flow

Statements of Cash Flow

The ending balance of Cash and Cash Equivalents reached \$143,554 million (US\$147.6 million) as of Sept-26, compared to \$118,537 million (US\$121.9 million) as of Sept-25.

Net cash flow from operating activities reached \$52,910 million (US\$54.4 million) as of Sept-26, compared to \$78,969 million (US\$81.2 million) as of Sept-25. The main variation is explained by an extraordinary collection in the Southern Cone Region, particularly in Chile, associated with the collection of outstanding government contracts, which is not repeated in the current period, and in the Andean Region, due to projects under development. These effects were partially offset by a decrease in payables to suppliers in the Transactional Business.

Net cash flow used in investing activities as of Sept-26 was \$16,500 million (US\$17.0 million), compared to \$34,951 million (US\$35.9 million) as of Sept-25. The main variations originate from i) an increase in Other Investment Inflows of \$24,753 million (US\$25.5 million), mainly due to the change in December 2025 in the recognition of the subsidiary Multicaja, which was reclassified as Assets Held for Sale, thereby modifying the available cash balance; this was partially offset by ii) the acquisition of the Aufbau business within the Transactional Business, and iii) lower interest received of \$1,174 million (US\$1.2 million).

Net cash flow from financing activities as of Sept-26 was \$3,894 million (US\$4.0 million), compared to \$68,474 million (US\$70.4 million) used as of Sept-25. The main variation is due to a capital increase through the issuance of shares, together with a higher net amount of financial debt and lower dividend payments.

Figure 17 – Statements of Cash Flow

	sep-25 Ch\$M	sep-26 Ch\$M	Δ \$	Δ %
Statements of Cash Flow				
Net Cash Flows from (used in) Operating Activities	78.969	52.910	(26.059)	-33,0%
Net Cash Flows from (used in) Investing Activities	(34.951)	(16.500)	18.450	52,8%
Net Cash Flows from (used in) Financing Activities	(68.474)	3.894	72.368	105,7%
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATES	(24.456)	40.303	64.759	264,8%
Effect of Exchange Rate changes on Cash and Cash Equivalents	(989)	2.111	3.099	313,5%
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(25.445)	42.414	67.858	266,7%
Cash and Cash Equivalents at beginning of period	143.982	101.140	(42.842)	-29,8%
CASH AND CASH EQUIVALENTS AT END OF PERIOD	118.537	143.554	25.016	21,1%