



PRESS RELEASE

SONDA INCREASES EBITDA BY 23.0% IN 2Q07 (YoY)

Santiago, Chile, July 24, 2007 –SONDA S.A. (Santiago Stock Exchange: SONDA), the leading Latin American owned private-sector IT Services provider, announces its consolidated financial results for the second quarter of 2007.

All figures are expressed in Chilean pesos as of June 30, 2007 and have been prepared in conformity with generally accepted accounting principles in Chile. The translations to US dollars stated in this report are based on the exchange rate at the end of June 2007 (1 US\$=526.86 Chilean Pesos).

SUMMARY

During the second quarter of 2007 (2Q07), SONDA'S revenues grew by 7.2% when compared to the same period in 2006 (2Q06) and reached Ch\$ 52,833 million (US\$ 100.3 million), mainly driven by the IT services business growth. Similarly, operating income scaled up to Ch\$ 5,413 million (US\$ 10.3 million) in 2Q07, with a 5.6% improvement when compared to 2Q06, as a result of greater revenues from businesses with higher margins.

With a 23.0% growth, EBITDA reached Ch\$ 9,987 million (US\$19.0 million), reflecting the better operating results of 2Q07. Operating margin reached 10.2% in 2Q07, similar to the same period of 2006, and EBITDA margin improved from 16.5% to 18,9%.

Net income amounted to Ch\$ 3,820 million (US\$7.3 million) in 2Q07, showing a 11.3% decline when compared to the same period of 2006, mainly driven by a greater level of taxable income and a significant reduction in the amortization of negative goodwill. Net margin moved from 8.7% in 2Q06 to 7.2% in 2Q07.

A 62.6% of revenues came from IT services in 2Q07, 32.0% from the platforms business and 5.4% from applications. By region, business in Chile contributed with 69.2% of total revenues, Brazil with 13.6%, Mexico with 7.2% and ROLA (rest of Latin America) with 10.0%.

Mexico increased 228.6% its operating income and reached Ch\$ 323 million (US\$ 0.6 million) in 2Q07. Chile amounted a similar total when compared to 2Q06, while Brazil and ROLA reduced 32.2% and 11.6% their respective operating income. On the other hand, EBITDA improved in most of the countries, showing a 22.5% growth in Chile, 304.8% in Mexico and 5.4% in ROLA at the end of the second quarter of 2007. On the other hand, Brazil reduced its EBITDA by 21.9% in this period.

HIGHLIGHTS

Acquisition in Brazil. Last June 27th, 2007, SONDA announced the acquisition of a 100% stake in Brazil's Procwork in a deal valued at US\$ 118 million. Procwork, with 17 years of experience in the Brazilian market, is a leader in consulting, systems integration services, and IT solutions in that country. Its revenues totaled R\$ 257 million in 2006, equivalent to approximately US\$ 132 million. Besides, it has a customer base of more than 600 clients, among whom are two thirds of the Top-100 companies in Brazil. SONDA with this acquisition becomes one of the largest and most relevant players in the IT Services industry of that country, offering a wide range of IT services to a blue chip customer base. The US\$ 118 million investment in Procwork, is part of the 2007-2009 investment plan established by SONDA last year, intended to consolidate its leading position in Latin America through acquisitions in the main markets of the region.

Signature of deals for a total of US\$ 98.3 million. During the second quarter of 2007, SONDA has signed a relevant volume of deals with a diversified range of customers including contracts of up to five years. Out of these, US\$ 47.9 million were related to business in Chile, US\$ 26.4 million to business in Brazil, US\$ 15.5 million to business in Mexico and US\$ 8.5 million to business in the rest of the countries where the company runs its operations.

Improved margins in Brazil and Mexico: As a result of the restructuring and efficiency plans started in Brazil and Mexico last year, a sustained margin improvement is noticeable in those countries' operations.

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I. CONSOLIDATED RESULTS

SONDA CONSOLIDATED STATEMENTS OF INCOME								
In millions of constant Ch\$ as of June 30, 2007								
INCOME STATEMENT	1H06	1H07	VAR.	%	2Q06	2Q07	VAR.	%
Sales	96.234	102.771	6.538	6,8%	49.277	52.833	3.556	7,2%
Cost of Sales	-76.047	-81.504	-5.457	7,2%	-39.152	-42.566	-3.414	8,7%
Gross Profit	20.187	21.267	1.080	5,4%	10.125	10.267	142	1,4%
Operating Income	9.957	11.523	1.567	15,7%	5.125	5.413	289	5,6%
EBITDA	15.889	19.599	3.710	23,4%	8.122	9.987	1.865	23,0%
Non Operating Income	799	1.884	1.085	135,9%	-204	-262	-58	28,5%
Net Income	9.123	10.713	1.590	17,4%	4.306	3.820	-486	-11,3%
FINANCIAL RATIOS	%	%	VAR.	%	%	%	VAR.	%
Gross Margin	21,0%	20,7%	-0,3%	-1,3%	20,5%	19,4%	-1,1%	-5,4%
Operating Margin	10,3%	11,2%	0,9%	8,4%	10,4%	10,2%	-0,2%	-1,5%
EBITDA Margin	16,5%	19,1%	2,6%	15,5%	16,5%	18,9%	2,4%	14,6%
Net Margin	9,5%	10,4%	0,9%	10,0%	8,7%	7,2%	-1,5%	-17,3%

Revenues

The 7.2% growth in revenues in 2Q07 reflected an increase in revenues from the IT services business of Ch\$ 3,034 million (US\$ 5.8 million) and from the platforms business of Ch\$ 1,788 million (US\$ 3.4 million), representing increases of 10.1% and 11.8% respectively. On the other hand, the applications business dropped a 30.6% its revenues compared to 2Q06, and amounted to Ch\$ 2,874 million (US\$ 5.5 million).

From a regional point of view, Chile and Mexico explained most of the rise in revenues in the second quarter 2007, with a revenue growth of 14.1% and 12.1% respectively, generating totals of Ch\$ 36,555 million (US\$ 69.4 million) and Ch\$ 3,826 million (US\$ 7.3 million) each. It should be mentioned that the revenues generated in Chile were higher than at 2Q06 despite the divestiture of the subsidiary BAC in June 2006, which implied less revenues for an amount of Ch\$ 2,899 million (US\$ 5.5 million). Discounting the effect of the divestiture of BAC, and assuming it had maintained a similar level of revenues to those produced in the first quarter of 2006, consolidated revenues at 2Q07 would have grown by 13.1%. In Mexico, the raise was mainly in the IT services business (+Ch\$ 609 million, equivalent to US\$ 1.2 million), essentially due to higher revenues of professional services and integration systems (+Ch\$ 891 million, equivalent to US\$ 1.7 million).

ROLA showed a 6.1% drop in its revenues during 2Q07, amounting to Ch\$ 5,269 million (US\$ 10.0 million) and reflecting lower revenues in both the applications and platforms businesses. Finally, Brazil reported revenues of Ch\$ 7,183 million (US\$ 13.6 million) during the last quarter, a fall of 12.6% with regard to 2Q06 as a result of lower revenues from the software applications business (-Ch\$ 837 million, equivalent to US\$ 1.6 million).

IT Services

Revenues from the IT services business rose from Ch\$ 30,042 million at 2Q06 (US\$ 57.0 million) to Ch\$ 33,075 million at 2Q07 (US\$ 62.8 million), representing an increase of 10.1%. This is mainly explained by increased revenues coming from IT outsourcing services (+Ch\$ 7,133 million, equivalent to US\$ 13.5 million), and specifically from outsourcing projects in Chile and Brazil.

This later increase more than offset the decline shown in the professional services business (-Ch\$ 2,339 million, equivalent to US\$ 4.4 million) which was basically caused by the divestiture of the subsidiary BAC in Chile in Jun'06, which represented Ch\$ 2,525 million (US\$ 4.8 million) of reduced revenues during the second quarter of 2007 in the IT Services business. Discounting the effect of the sale of BAC and assuming a level of IT Services revenues similar to those obtained in the second quarter of 2006, consolidated IT Services revenues at 2Q07 would have grown by 18.5%.

In Chile, IT services revenues reached a level of Ch\$ 20,891 million (US\$ 39.7 million) at 2Q07, showing a 12.4% increase compared to 2Q06 basically due to the beginning of new IT outsourcing projects. With a growth of 24.8% in its revenues, Mexico reached Ch\$ 3,067 million (US\$ 5.8 million) at 2Q07, essentially due to higher revenues related to professional services and systems integration. A similar trend, although on a lower scale, was shown by ROLA, with a rise of 10.7% in revenues from IT services, to a total of Ch\$ 2,197 million (US\$ 4.2 million) at 2Q07. Brazil's IT services revenues amounted to Ch\$ 6,920 million (US\$ 13.1 million) at 2Q07, reflecting a slight decline of 1.2% with regard to 2Q06.

Applications

The applications business generated revenues for Ch\$ 2,874 million (US\$ 5.5 million) at 2Q07, reflecting a fall of 30.6% when compared to 2Q06, mainly explained by reduced revenues related to support and implementation in Brazil, and to development and maintenance in Chile.

Platforms

With an increase of 11.8% when compared to 2Q06, platforms business revenues reached Ch\$ 16,883 million (US\$ 32.0 million), reflecting higher hardware sales, especially in Chile.

Cost of Sales

Cost of sales increased by 8.7% in the second quarter of 2007, and accumulated Ch\$ 42,566 million (US\$ 80.8 million). This increase is mainly due to higher depreciation and amortization charges (+Ch\$ 1,649 million, equivalent to US\$ 3.1 million) related to new integration and IT outsourcing projects begun in recent months, and to higher costs (+Ch\$ 1,064 million, equivalent to US\$ 2.0 million) related to the increased level of hardware sales.

Administrative and Selling Expenses

Administrative and selling expenses reached Ch\$ 4,854 million (US\$ 9.2 million) at 2Q07, with a fall of 2.9% compared to 2Q06. These expenses represented 9.2% of revenues at 2Q07 (10.1% in 2Q06). The reduction of these expenses during the last quarter is mostly explained by reductions in Chile, basically in labor expenses.

Operating Income

Due to the increase in the gross profit and the reduced administrative and selling expenses, the operating income at 2Q07 rose by 5.6% to Ch\$ 5,413 million (US\$ 10.3 million) with regard to 2Q06. As a percentage of revenues, the operating margin was 10.2%, at a similar level to the 10.4% obtained in 2Q06.

Non-Operating Income

Non-operating loss grew from Ch\$ 204 million (US\$ 0.4 million) at 2Q06 to Ch\$ 262 million (US\$ 0.5 million) at 2Q07, basically as a result of higher charges related to price-level restatement (-Ch\$ 1,593 million, equivalent to US\$ 3.0 millions), mainly registered in Chile, which were partially offset by the increase of Ch\$ 964 million (US\$ 1.8 million) in the financial income of the period.

Net Income

Net income for the second quarter of 2007 amounted to Ch\$ 3,820 million (US\$ 7.3 million), with a fall of 11.3% with regard to 2Q06, as a result of a greater level of taxable income and the reduction in the amortization of negative goodwill (credit). Reduction in net income generated a decline in the net margin from 8.7% at 2Q06 to 7.2% at 2Q07.

II. FINANCIAL POSITION

Assets

Total assets grew by 67.2% when compared to 2Q06, to a total of Ch\$ 321,852 million (US\$ 610.9 million), distributed 45.6% in current assets, 17.0% in fixed assets and 37.4% in other long term assets. Increase in total assets is primarily the result of larger balances of cash and equivalents (including funds raised through the IPO), of trade accounts receivable, because of investment in fixed assets, and a larger balance of other long term assets.

Current Assets

Current assets amounted to Ch\$ 146,713 million (US\$ 278.5 million), reflecting an 50.9% increase over 2Q06. This is explained by larger balances invested in time deposits, which reached Ch\$ 20,478 million (US\$ 38.9 million) in 2Q07, by a greater amount of trade accounts receivables accumulating Ch\$ 53,228 million (US\$ 101.0 million, including US\$ 28.1 million added as a result of the Brazilian company Procwork acquisition), and by a larger balance in notes and accounts receivable from related companies, which reached Ch\$ 8,179 million (US\$ 15.5). At the end of 2Q07, cash and equivalents totaled Ch\$54,798 million (US\$ 104.0 million).

Fixed Assets

Fixed assets reached Ch\$ 54,712 million (US\$ 103.9 million) at the end of 2Q07, a 50.1% increase when compared to 2Q06, mainly as a result of investments made in technological equipment related to the project with the Administrador Financiero del Transantiago.

Other Assets

Other assets grew by 104.8% over 2Q06 to Ch\$ 120,426 million (US\$ 228.6 million) at the end of the second quarter of 2007. This was produced by increases in goodwill (+429.6%, including Procwork acquisition), in investments in related companies (+37.7%) and in other assets (+19.0%, including projects investments). Those accounts showed respective balances at 2Q07 of Ch\$ 70,563 million (US\$ 133.9 million), Ch\$ 6,940 million (US\$ 13.2 million) and Ch\$ 25,610 million (US\$ 48.6 million). Net intangible assets reached Ch\$ 5,023 million (US\$ 9.5 million) at 2Q07.

Liabilities

Liabilities increased by 1.2% at 2Q07, reaching Ch\$ 98,133 million (US\$ 186.2 million), reflecting the growth of accounts payable from Ch\$ 15,068 million (US\$ 28.6 million) at 2Q06 to Ch\$ 23,370 million (US\$ 44.6 million) at 2Q07. This increase was due to larger payable balances coming from different suppliers related to the project with the Administrador Financiero del Transantiago.

There was also a long-term liabilities decrease, specifically a financial debt reduction of Ch\$15,758 million (US\$ 29.9 million) when compared to 2Q06, mainly because of the payment of quarterly installments on a peso denominated loan with banks Santander, BCI and Estado, of approximately US\$ 4.6 million each, and the payment of semi-annual installments of approximately US\$ 5.9 million each, on the syndicated loan in UF with banks BCI, Estado and Security.



Shareholder's Equity

Shareholders' equity at 2Q07 amounted to Ch\$ 223,718 million (US\$ 424.6 million), a rise of 134.2% when compared to 2Q06, basically as a result of the Nov'06 IPO. It was also strengthened by net income obtained in the period (Ch\$ 10,713 million, equivalent to US\$ 20.3 million) and by a larger balance of capital price-level restatement reserve (Ch\$ 3,813 million, equivalent to US\$7.2 million).

Exhibit 1. FINANCIAL STATEMENTS

SONDA CONSOLIDATED FINANCIAL STATEMENTS			
In millions of constant Ch\$ as of June 30, 2007			
BALANCE SHEET	Jun-06	Jun-07	Var %
Assets	192.472	321.852	67,2%
Current Assets	97.227	146.714	50,9%
<i>Cash and Equivalents</i>	31.533	54.798	73,8%
<i>Accounts Receivables</i>	44.764	68.233	52,4%
<i>Inventories</i>	13.163	8.742	-33,6%
<i>Other Current Assets</i>	7.767	14.941	92,4%
Property, Plant and Equipment	36.445	54.712	50,1%
Investment in Other Companies	5.041	6.940	37,7%
Other Assets	53.759	113.486	111,1%
Liabilities	96.959	98.133	1,2%
Current Liabilities	48.474	63.409	30,8%
<i>Short-Term Financial Debt</i>	14.576	19.375	32,9%
<i>Other Current Liabilities</i>	33.897	44.035	29,9%
Long-Term Financial Debt	42.502	26.744	-37,1%
Other Current Liabilities	3.293	5.104	55,0%
Minority Interest	2.690	2.877	6,9%
Total Shareholder's Equity	95.514	223.718	134,2%
Total Liabilities and Shareholder's Equity	192.472	321.852	67,2%

SONDA CONSOLIDATED FINANCIAL STATEMENTS						
In millions of constant Ch\$ as of June 30, 2007						
INCOME STATEMENT	1H06	1H07	Var %	2Q06	2Q07	Var %
Sales	96.234	102.771	6,8%	49.277	52.833	7,2%
Cost of Sales	-76.047	-81.505	7,2%	-39.152	-42.566	8,7%
Gross Profit	20.187	21.266	5,3%	10.125	10.266	1,4%
Administrative and Selling Expenses	-10.230	-9.742	-4,8%	-5.000	-4.854	-2,9%
Operating Income	9.957	11.524	15,7%	5.125	5.413	5,6%
Depreciation and Amortization	5.931	8.074	36,1%	2.998	4.573	52,5%
EBITDA	15.889	19.599	23,3%	8.122	9.987	23,0%
Financial Income (Expense), Net	-34	2.344	-6979,7%	-342	824	-340,7%
<i>Financial Income</i>	2.071	3.966	91,5%	810	1.774	119,0%
<i>Financial Expense</i>	-2.105	-1.622	-23,0%	-1.152	-950	-17,6%
Price-level Restatement	32	-2.190	-6861,1%	-152	-1.745	1048,0%
Foreign Exchange Difference	321	-218	-168,0%	243	-238	-197,9%
Other Non-Operating Incomes	481	1.948	304,9%	48	897	1780,8%
Non Operating Income	800	1.884	135,4%	-204	-262	28,2%
Income before Taxes, Interest an Amortiz.	10.757	13.408	24,6%	4.921	5.151	4,7%
Income Taxes	-2.147	-2.275	5,9%	-750	-1.153	53,6%
Minority Interest	-304	-444	46,3%	-269	-190	-29,3%
Amortization of Negative Goodwill	816	23	-97,2%	404	11	-97,2%
Net Income	9.123	10.713	17,4%	4.302	3.820	-11,2%

Exhibit 2. REGIONAL SUMMARY
REGIONAL SUMMARY

In millions of constant Ch\$ as of June 30, 2007

	1H06	1H07	Var.	%	2Q06	2Q07	Var.	%
CHILE								
Sales	63.766	70.350	6.584	10,3%	32.035	36.555	4.520	14,1%
Platforms	21.243	26.701	5.458	25,7%	11.205	13.562	2.357	21,0%
IT Services	37.040	39.153	2.113	5,7%	18.592	20.891	2.299	12,4%
Applications	5.483	4.496	-986	-18,0%	2.238	2.102	-136	-6,1%
Cost of Sales	- 49.096	- 55.651	- 6.555	13,4%	-24.670	-29.671	- 5.001	20,3%
Gross Profit	14.669	14.699	30	0,2%	7.364	6.884	-480	-6,5%
Administrative and Selling Expenses	- 6.106	- 5.427	679	-11,1%	-3.185	-2.718	467	-14,7%
Operating Income	8.563	9.272	709	8,3%	4.179	4.166	-13	-0,3%
EBITDA	13.224	15.963	2.739	20,7%	6.531	8.004	1.472	22,5%
Operating Margin	13,4%	13,2%	-0,2%	-1,9%	13,0%	11,4%	-1,6%	-12,6%
EBITDA Margin	20,7%	22,7%	2,0%	9,4%	20,4%	21,9%	1,5%	7,4%
BRAZIL								
Sales	16.273	14.635	- 1.638	-10,1%	8.217	7.183	- 1.033	-12,6%
Platforms	228	344	116	50,9%	111	2	- 109	-98,5%
IT Services	13.604	13.812	208	1,5%	7.007	6.920	- 87	-1,2%
Applications	2.441	479	- 1.962	-80,4%	1.099	262	- 837	-76,2%
Cost of Sales	- 13.391	- 12.265	1.127	-8,4%	-6.817	-5.911	906	-13,3%
Gross Profit	2.881	2.370	-511	-17,7%	1.400	1.272	-127	-9,1%
Administrative and Selling Expenses	- 1.979	- 1.598	381	-19,3%	-751	-833	- 82	10,9%
Operating Income	902	772	-130	-14,4%	649	440	-209	-32,2%
EBITDA	1.508	1.392	-116	-7,7%	949	741	-208	-21,9%
Operating Margin	5,5%	5,3%	-0,3%	-4,8%	7,9%	6,1%	-1,8%	-22,5%
EBITDA Margin	9,3%	9,5%	0,2%	2,6%	11,6%	10,3%	-1,2%	-10,7%
MEXICO								
Sales	5.564	7.277	1.713	30,8%	3.413	3.826	413	12,1%
Platforms	1.791	795	- 997	-55,6%	895	758	- 137	-15,3%
IT Services	3.627	6.482	2.856	78,7%	2.458	3.067	609	24,8%
Applications	146	-	146	-100,0%	60	0	- 60	-100,0%
Cost of Sales	- 5.397	- 5.344	53	-1,0%	-3.355	-2.866	489	-14,6%
Gross Profit	168	1.933	1.765	1053,1%	58	960	901	1543,7%
Administrative and Selling Expenses	- 798	- 1.324	- 526	66,0%	-310	-636	- 327	105,6%
Operating Income	- 630	609	1.239	-196,7%	-251	323	574	-228,6%
EBITDA	- 525	685	1.210	-230,6%	-181	372	553	-304,8%
Operating Margin	-11,3%	8,4%	19,7%	-173,9%	-7,4%	8,4%	15,8%	-214,7%
EBITDA Margin	-9,4%	9,4%	18,8%	-199,8%	-5,3%	9,7%	15,0%	-282,7%
ROLA								
Sales	10.631	10.509	- 122	-1,1%	5.612	5.269	- 343	-6,1%
Platforms	5.423	4.904	- 519	-9,6%	2.884	2.561	- 324	-11,2%
IT Services	3.719	4.622	903	24,3%	1.985	2.197	213	10,7%
Applications	1.489	983	- 506	-34,0%	743	510	- 233	-31,3%
Cost of Sales	- 8.163	- 8.244	- 81	1,0%	-4.310	-4.118	192	-4,5%
Gross Profit	2.468	2.265	-203	-8,2%	1.302	1.151	-152	-11,6%
Administrative and Selling Expenses	- 1.347	- 1.395	- 48	3,6%	-755	-667	88	-11,7%
Operating Income	1.122	870	-251	-22,4%	548	484	-63	-11,6%
EBITDA	1.681	1.559	-122	-7,2%	826	870	44	5,4%
Operating Margin	10,6%	8,3%	-2,3%	-21,5%	9,8%	9,2%	-0,6%	-5,8%
EBITDA Margin	15,8%	14,8%	-1,0%	-6,2%	14,7%	16,5%	1,8%	12,2%
TOTAL								
Sales	96.234	102.771	6.538	6,8%	49.277	52.833	3.556	7,2%
Platforms	28.685	32.743	4.058	14,1%	15.095	16.883	1.788	11,8%
IT Services	57.990	64.070	6.080	10,5%	30.042	33.075	3.034	10,1%
Applications	9.559	5.959	- 3.600	-37,7%	4.140	2.874	- 1.265	-30,6%
Cost of Sales	- 76.047	- 81.504	- 5.457	7,2%	- 39.152	- 42.566	- 3.414	8,7%
Gross Profit	20.187	21.267	1.080	5,4%	10.125	10.267	142	1,4%
Administrative and Selling Expenses	- 10.230	- 9.744	486	-4,8%	- 5.000	- 4.854	146	-2,9%
Operating Income	9.957	11.523	1.567	15,7%	5.125	5.413	289	5,6%
EBITDA	15.888	19.599	3.711	23,4%	8.122	9.987	1.865	23,0%
Operating Margin	10,3%	11,2%	0,9%	8,4%	10,4%	10,2%	-0,2%	-1,5%
EBITDA Margin	16,5%	19,1%	2,6%	15,5%	16,5%	18,9%	2,4%	14,6%