



Consolidated Financial Statements

In accordance with International Financial Reporting Standards (IFRS)

SONDA S.A. and its Subsidiaries

As of December 31, 2018 and 2017

INDEPENDENT AUDITORS' REPORT

To the Shareholders and Directors of
Sonda S.A.

We have audited the accompanying consolidated financial statements of SONDA S.A. and its subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2018 and 2017, and the related consolidated statements of comprehensive income, changes in equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IASB"). This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements of certain subsidiaries in Chile and Brazil, wholly-owned subsidiaries, which statements reflect total assets and total revenues constituting 26.51% and 17.56% , respectively, of consolidated totals at December 31, 2018 (31.95% and 18.97% respectively, of consolidated totals at 2017). Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for those subsidiaries, is based solely on the report of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in Chile. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audit and the report of the other auditors, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of SONDA S.A. and its subsidiaries as of December 31, 2018 and 2017, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRS) as issued by International Accounting Standards Board (“IASB”).

Other Matter

The accompanying consolidated financial statements have been translated into English solely for the convenience of readers outside Chile.

The image shows the word "Deloitte" written in a blue, cursive, handwritten style.

January 28, 2019
Santiago, Chile

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2018 and 2017

(In thousands of Chilean pesos – ThCh\$)

ASSETS	Note	12.31.2018 ThCh\$	12.31.2017 ThCh\$
CURRENT ASSETS:			
Cash and cash equivalents	5	49,392,706	40,845,121
Other current financial assets	6	16,077,835	45,588,359
Other current non-financial assets	18	19,986,378	14,551,312
Trade and other current receivables	7	234,279,321	225,159,519
Account receivables from related parties	8	6,485,944	5,712,334
Inventories	9	54,684,616	37,703,274
Current tax assets, current	10	32,161,756	33,476,329
Current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners		413,068,556	403,036,248
CURRENT ASSETS		413,068,556	403,036,248
NON-CURRENT ASSETS			
Other non-current financial assets	6	13,729,895	13,181,600
Other non-current non-financial assets	18	9,310,569	7,820,896
Non-current receivables	7	51,428,147	35,948,721
Account receivables from related parties	8	1,953,980	4,406,069
Investments accounted for using the equity method	11	6,480,159	6,162,276
Intangible assets other than goodwill	12	18,088,617	24,205,069
Goodwill	13	230,972,860	230,748,953
Property, plant and equipment	14	122,792,037	124,134,372
Investment property	15	3,550,854	3,607,711
Deferred tax assets	17	26,392,044	25,907,896
NON-CURRENT ASSETS		484,699,162	476,123,563
ASSETS		897,767,718	879,159,811

The accompanying notes form an integral part of these consolidated financial statements

SONDA S.A. AND SUBSIDIARIES

LIABILITIES AND EQUITY	Note	12.31.2018 ThCh\$	12.31.2017 ThCh\$
CURRENT LIABILITIES			
Other current financial liabilities	19	113,290,232	70,078,285
Trade and other current payables	21	97,402,954	104,523,338
Account payable to related parties	8	3,141,242	11,070,965
Other short term provisions	22	5,128,697	4,195,299
Current tax liabilities, current	10	22,224,755	16,938,165
Current provisions for employee benefits	23	27,962,763	24,033,497
Other current non-financial liabilities	24	20,050,017	22,058,972
Current liabilities other than liabilities included in disposal groups classified as held for sale		289,200,660	252,898,521
CURRENT LIABILITIES		289,200,660	252,898,521
NON-CURRENT LIABILITIES:			
Other non-current financial liabilities	19	70,079,737	102,097,722
Non-current payables	21	4,137,051	8,594,923
Accounts payable to related parties, non-current	8	-	8,553
Other long term provisions	22	10,742,156	4,503,317
Deferred tax liabilities	17	19,719,940	16,190,675
Non-current provisions for employee benefits	23	2,840,040	2,878,627
Other non-current non-financial liabilities	24	2,221,250	2,249,366
NON-CURRENT LIABILITIES		109,740,174	136,523,183
LIABILITIES		398,940,834	389,421,704
EQUITY:			
Issued capital	25	373,119,044	373,119,044
Retained earnings		242,232,100	235,792,437
Other reserves	25	(120,562,928)	(124,502,469)
Equity attributable to owners of parent		494,788,216	484,409,012
Non-controlling interests	25	4,038,668	5,329,095
EQUITY		498,826,884	489,738,107
LIABILITIES AND EQUITY		897,767,718	879,159,811

The accompanying notes form an integral part of these consolidated financial statements

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2018 and 2017

(In thousands of Chilean pesos – ThCh\$)

	Note	12.31.2018 ThCh\$	12.31.2017 ThCh\$
PROFIT:			
Revenue	26	800,141,897	841,541,278
Cost of sales	30	(659,448,867)	(696,329,458)
GROSS PROFIT		140,693,030	145,211,820
Other income	27	1,884,912	39,320,165
Administrative expenses		(84,941,073)	(85,702,872)
Other expenses, by function	29	(10,262,748)	(10,677,962)
PROFIT FROM CONTINUING OPERATIONS		47,374,121	88,151,151
Finance income		8,146,488	8,182,461
Finance costs		(14,157,346)	(17,862,264)
Share of profit of associates accounted for using the equity method	11	157,871	163,888
Foreign currency exchange differences		452,031	(1,681,175)
Gain from indexed assets and liabilities		(2,142,340)	41,512
PROFIT BEFORE TAX		39,830,825	76,995,573
INCOME TAX EXPENSE	17	(28,712,880)	(6,963,587)
PROFIT FROM CONTINUING OPERATIONS		11,117,945	70,031,986
PROFIT FROM CONTINUING OPERATIONS		11,117,945	70,031,986
PROFIT ATTRIBUTABLE TO:			
Owners of parent		10,685,472	64,895,944
Non-controlling interests	25	432,473	5,136,042
PROFIT		11,117,945	70,031,986
EARNINGS PER SHARE			
Earnings per share – Basic			
Earnings per share from continuing operations – Basic (Ch\$/Share)		12.27	74.50
Earnings per share – Diluted			
Earnings per share from continuing operations – Diluted (Ch\$/Share)		12.27	74.50

The accompanying notes form an integral part of these consolidated financial statements

SONDA S.A. AND SUBSIDIARIES

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
TOTAL COMPREHENSIVE INCOME		
PROFIT	11,117,945	70,031,986
Components of other comprehensive income that will not be reclassified to profit or loss, before tax		
Other comprehensive income before tax gains (losses) on remeasurements of defined benefit plans	186,065	(62,392)
Other comprehensive income before tax gains (losses) from investments in equity instruments	-	90,089
Other comprehensive income that will not be reclassified to profit or loss, before tax	186,065	27,697
Other comprehensive income that will be reclassified to profit or loss, before tax		
Exchange differences on translation		
(Losses) gains on exchange differences on translation before tax	2,352,681	(40,543,966)
Cash flow hedge		
Gains (losses) on cash flow hedges, before tax	(2,687,033)	1,222,968
Other comprehensive income that will be reclassified to profit or loss before tax	(334,352)	(39,320,998)
Other comprehensive income, before tax	(148,287)	(39,293,301)
Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss		
Income tax relating to new measurement defined benefit plans of other comprehensive income	28,690	(13,726)
Income tax relating to components of other comprehensive income that will be reclassified to profit or loss		
Income tax relating to cash flow hedges of other comprehensive income	-	415,809
Other comprehensive income	(176,977)	(39,695,384)
COMPREHENSIVE INCOME	10,940,968	30,336,602
Comprehensive income attributable to:		
Owners of the parent	10,508,495	25,200,560
Non-controlling interests	432,473	5,136,042
COMPREHENSIVE INCOME	10,940,968	30,336,602

The accompanying notes form an integral part of these consolidated financial statements

CONSOLIDATED STATEMENTS OF CASH FLOWS, DIRECT

For the years ended December 31, 2018 and 2017

(In thousands of Chilean pesos – ThCh\$)

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Statements of Cash Flows		
Cash flows from (used in) operating activities		
Receipts from sales of goods and rendering of services	894,992,641	919,663,254
Other cash receipts from operating activities	11,194,548	5,494,816
Cash receipts from operating activities	906,187,189	925,158,070
Payments to suppliers for goods and services	(521,842,629)	(523,382,497)
Payments to and on behalf of employees	(259,505,465)	(289,810,797)
Other cash payments from operating activities	(64,168,011)	(60,099,339)
Classes of cash payments	(845,516,105)	(873,292,633)
Cash flows from (used in) operations	60,671,084	51,865,437
Income taxes paid	(20,321,905)	(8,641,378)
Other (outflows) inflows of cash	(691,992)	(3,674,647)
Cash flows from operating activities	39,657,187	39,549,412
Cash flows from (used in) investing activities		
Cash flows proceeds from loss of control of subsidiaries or other businesses	30,313,089	-
Cash flows used in obtaining control of subsidiaries or other businesses	(4,551,585)	(5,556,444)
Cash flows used to acquire non-controlling interests	-	(13,814,642)
Other cash receipts from sales of equity or debt instruments of other entities	992,865	12,273,889
Other cash payments to acquire equity or debt instruments of other entities	(1,598,395)	(318,460)
Proceeds from sales of property, plant and equipment classified as investing activities	20,223	34,393
Dividends received	14,253	25,541
Purchase of property, plant and equipment	(26,666,056)	(22,158,085)
Collection of loans to related parties	-	120,000
Purchase of intangible assets	(1,351,432)	(2,421,561)
Interest received	179,316	424,055
Other outflows of cash	(122,451)	(1,971,343)
Cash flows (used in) from investing activities	(2,770,173)	(33,362,657)

SONDA S.A. AND SUBSIDIARIES

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Cash flows from (used in) financing activities		
Proceeds from issuing shares	1,000	7,397,820
Proceeds from long-term borrowings	15,084,603	3,066,296
Proceeds from short-term borrowings	46,215,956	87,705,864
Repayments of borrowings	(45,971,691)	(93,024,334)
Payments of finance lease liabilities	(9,420,967)	(5,825,182)
Payments of loans to related parties	(9,071)	-
Dividends paid	(28,404,805)	(14,832,568)
Interests paid	(7,491,695)	(8,861,509)
Interests received	45,785	-
Other outflows of cash	172,919	(1,906,256)
Cash flows used in financing activities	(29,777,966)	(26,279,869)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	7,109,048	(20,093,114)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	1,438,537	(3,133,280)
Increase (decrease) in cash and cash equivalents	8,547,585	(23,226,394)
Cash and cash equivalents at beginning of year	40,845,121	64,071,515
Cash and cash equivalents at end of year	49,392,706	40,845,121

The accompanying notes form an integral part of these consolidated financial statements

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

As of December 31, 2018 and 2017

(In thousands of Chilean pesos - ThCh\$)

	Other reserves			
	Issued capital ThCh\$	Reserve of exchange differences on translation ThCh\$	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments ThCh\$	Reserve of cash flow hedging ThCh\$
Equity previously reported	373,119,044	(118,949,100)	(828,746)	-
Increase (decrease) through changes accounting policies	-	-	-	-
Equity at end of period 01/01/2018	373,119,044	(118,949,100)	(828,746)	-
Comprehensive income				
Comprehensive income				
Profit for the year	-	-	-	-
Other comprehensive income	-	2,352,681	-	(2,687,033)
Comprehensive income	-	2,352,681	-	(2,687,033)
Emisión de patrimonio	-	-	-	-
Dividends	-	-	-	-
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-
Increase (decrease) through transfers and other changes, equity	-	-	-	-
Changes in equity	-	2,352,681	-	(2,687,033)
Equity at end of period 12/31/2018	373,119,044	(116,596,419)	(828,746)	(2,687,033)

	Other reserves			
	Issued capital ThCh\$	Reserve of exchange on translation ThCh\$	Reserve of gains and losses on remeasuring available-for-sale financial assets ThCh\$	Reserve of cash flow hedging ThCh\$
Equity at beginning of period 01/01/2017	373,119,044	(78,405,134)	(918,835)	(807,159)
Comprehensive income				
Comprehensive income				
Profit for the year	-	-	-	-
Other comprehensive income	-	(40,543,966)	90,089	807,159
Comprehensive income	-	(40,543,966)	90,089	807,159
Emisión del patrimonio	-	-	-	-
Dividends	-	-	-	-
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-
Increase (decrease) through transfers and other changes, equity	-	-	-	-
Changes in equity	-	(40,543,966)	90,089	807,159
Equity at end of period 12/31/2017	373,119,044	(118,949,100)	(828,746)	-

SONDA S.A. AND SUBSIDIARIES

Other reserves							
	Reserve of actuarial gains or losses on defined benefit plans ThCh\$	Other miscellaneous reserves ThCh\$	Total Other reserves ThCh\$	Retained earnings ThCh\$	Equity attributable to owners of parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
	181,658	(4,906,281)	(124,502,469)	235,792,437	484,409,012	5,329,095	489,738,107
	-	-	-	94,260	94,260	-	94,260
	181,658	(4,906,281)	(124,502,469)	235,886,697	484,503,272	5,329,095	489,832,367
	-	-	-	10,685,472	10,685,472	432,473	11,117,945
	157,375	-	(176,977)	-	(176,977)	-	(176,977)
	157,375	-	(176,977)	10,685,472	10,508,495	432,473	10,940,968
	-	-	-	-	-	-	-
	-	-	-	(5,342,735)	(5,342,735)	(1,722,900)	(7,065,635)
	-	-	-	-	-	-	-
	-	4,116,518	4,116,518	1,002,666	5,119,184	-	5,119,184
	157,375	4,116,518	3,939,541	6,345,403	10,284,944	(1,290,427)	8,994,517
	339,033	(789,763)	(120,562,928)	242,232,100	494,788,216	4,038,668	498,826,884

Other reserves							
	Reserve of actuarial gains or losses on defined benefit plans ThCh\$	Other miscellaneous reserves ThCh\$	Total Other reserves ThCh\$	Retained earnings ThCh\$	Equity attributable to owners of parent ThCh\$	Non-controlling interests ThCh\$	Total equity ThCh\$
	230,324	1,313,610	(78,587,194)	203,348,287	497,880,137	8,438,388	506,318,525
	-	-	-	64,895,944	64,895,944	5,136,042	70,031,986
	(48,666)	-	(39,695,384)	-	(39,695,384)	-	(39,695,384)
	(48,666)	-	(39,695,384)	64,895,944	25,200,560	5,136,042	30,336,602
	-	-	-	-	-	-	-
	-	-	-	(32,447,972)	(32,447,972)	(4,795,033)	(37,243,005)
	-	(6,219,891)	(6,219,891)	-	(6,219,891)	-	(6,219,891)
	-	-	-	(3,822)	(3,822)	(3,450,302)	(3,454,124)
	(48,666)	(6,219,891)	(45,915,275)	32,444,150	(13,471,125)	(3,109,293)	(16,580,418)
	181,658	(4,906,281)	(124,502,469)	235,792,437	484,409,012	5,329,095	489,738,107

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CONSOLIDATED FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2018 AND 2017

(In thousands of Chilean pesos – ThCh\$)

1. GENERAL INFORMATION

SONDA S.A. (the "Company" or "SONDA") was initially incorporated as a limited liability partnership by means of public deed dated October 30, 1974 before Public Notary of Santiago Mr. Herman Chadwick Valdés. A summary of the public deed was registered on page 11,312 under number 6,199 of the Register of Commerce of the Commerce Registrar of Real Estate Property in Santiago in 1974, and published in the Official Gazette on December 28, 1974.

The Company became a corporation by means of public deed dated September 16, 1991 before Notary Public Mr. Humberto Quezada Moreno. The summary of the public deed was registered on page 28,201 under number 14,276 of the Register of Commerce of the Commerce Registrar of Real Estate Property in Santiago in 1991, and published in the Official Gazette on September 24, 1991.

After becoming a corporation, the Company's by-laws have been changed several times. The Company's current by-laws are set forth in: (i) public deed dated July 4, 2006 before Notary Public Mr. René Benavente Cash. An extract of the public deed was registered on page 27,555 under number 19,250 of the Register of Commerce of the Commerce Registrar of Real Estate Property in Santiago in 2006, and published in the Official Gazette on July 17, 2006 and (ii) public deed dated August 31, 2012 granted at the Notary of Santiago of Mr. Andrés Rubio Flores, which indicates the capital increase approved in the Extraordinary Shareholders' Meeting held on August 30, 2012, an excerpt of which was recorded at page 61,522 number 42,921 in the Register of Commerce of the Commerce Registrar of Real Estate Property in Santiago corresponding to the year 2012 and published in the Official Gazette on September 4, 2012.

SONDA S.A.'s registered address and head office is located at Teatinos 500, in Santiago, Chile.

The Company is registered in the Register of Securities under number 950. Therefore, it is supervised by the Commission for the Financial Market

The corporate purpose of SONDA S.A. is selling computer equipment, rendering services related to data processing, development and use of software and application systems and organization and management of data processing centers.

2. DESCRIPTION OF THE BUSINESS

2.1 Main business lines of SONDA:

a. IT services

SONDA's offer of Services aims at generating value through the best use of hardware and software tools, as well as communications and business applications, comprising a wide range of services, among: Full IT Outsourcing, End User Support projects of integration, managed device services, professional services, Data Center and cloud computing. This is the line of business with the strongest growth worldwide in the IT industry and where the greatest value is added for our clients.

Full IT Outsourcing – These services support the continuity of our clients' business through the outsourcing of all or part of IT functions; this enables them to allocate its resources in a more efficient way to their own business taking advantage of the scale economies that SONDA offers. It also includes, among others, transformational outsourcing, data center services, cloud computing, administrated services and technological infrastructure as service.

End User Support – These services include the installation, operation, updating and maintenance of hardware and software platforms and troubleshooting services, implemented through help desks, technical assistance in the field and IT asset management. This allows our clients' IT area to focus on their companies' challenges, leaving the support of the IT platform in our hands.

Projects of integration – Correspond to design and development of solutions projects based on the integration of hardware and software elements, as well as communications and business applications, in addition to implementation services and its operation. The services may include integration projects in functional areas of a company or organization and also high impact public initiatives carried out by the intensive use of IT.

SONDA S.A. AND SUBSIDIARIES

Managed Device Services – SONDA provides infrastructure as service, including PCs, tablets, printers, routers, switches and management of mobile devices at entrepreneurial level (BYOD). This service allows turning CAPEX into OPEX releasing capital that can be destined to the business core of our clients, in addition to assigning the management of all devices to a specialist.

Datacenter and cloud computing – These services have been designed to help clients to manage the IT risk and to maximize their performance through a set of services based on three fundamental pillars, security, availability and performance, to host, monitor, manage, exploit, operate and maintain servers, communication equipment, data storage, basic software and applications, ensuring the operating continuity and the security of the information, offering both physical and virtual security that can be escalated and payment for use for our clients to be able to implement their applications in a fast and efficient way according to their needs.

Sonda has Tier III certified data centers in Santiago, Sao Paulo and Minas Gerais and NOC's (Network Operation Center) in Santiago, Mexico and Sao Paulo, which allow us ensuring the quality, safety and availability of the services provided by these data center, which are among the most reliable and modern in Latin America.. Also, our business cloud services have been evolving in order to better satisfy our customers, with the aim of delivering the service or solution that best suits the needs of your business and taking advantage of the public, private or hybrid cloud. under the multicloud model.

Professional Services – These services cover several spheres of activity from strategic consulting services to align IT with the clients' business strategies to proposing particular improvements in operating or administrative processes or a better use of IT. These services include IT scanning, databases, operating systems, information security, infrastructure's architecture and communication solutions.

b. Applications

SONDA's offer of Applications is composed of a wide set of own and third parties tools, allowing to systematize and automate our clients business processes, whether from an office, desk or mobile platform, thus ensuring that the business key information is managed in an expedient, reliable and secure way.

SONDA's offer is prepared to take care of the needs of all sectors of the economic activity, among which the financial social security, building, manufacture, retail services, basic services, mining, energy, natural resources, government, public institutions, transportation and health.

Additionally, we have a large portfolio of cross market solution to address cross needs of all industries. Among these, the following should be pointed out: Asset Management, Foreign Trade, ERP, CRM, BI, Logistics, Tax Management and BPM, among other

SONDA offers several delivery modalities, according to the specific preferences of its clients, the existing infrastructure and the agreements for service levels already committed. This way, the range of options goes from a traditional On-Site implementation project through the provision of software as service.

c. Platforms

This includes the provision of the different elements of computing infrastructure, both hardware and software. Among the products provided by platforms, the following can be counted: servers, works stations, tablets, PCs, printer, storage and back-up equipment, communication equipment and base software (databases, operating systems and others). The sale of these technological elements can include the provision of additional services as the implementation, maintenance and management of assets guarantees.

We keep agreements with the main manufacturers of the industry and have a team of specialized professionals to provide the most proper solutions to our client's needs. These agreements allow us to ensure the provision of technology always with the highest quality standard. Our independence from providers, in turn, allows us to advise our clients in such a reliable way to ensure them we are recommending the right platform for each case.

2.2 Other information to be disclosed about the business

a. Information to be disclosed about the nature of the business

SONDA provides services and solutions based on information technology for large and medium-sized companies and entities. SONDA is a multi-brand integrator, as it works with world-class manufacturers, and has business agreements and alliances that allow it to ensure high quality services. The range of solutions and services cover almost all of the technological needs of our customers, being able to meet their needs throughout the value chain.

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The main services and products offered are:

- Development, internally or through third parties, information systems and data processing and, in general, information technology, automation and communications activities;
- Creation, production, development, application, import, export, selling, maintenance, update, operation, installation and representation of hardware, software and related services;
- Purchase, sale, import, export, representation, distribution and, in general, the selling of computer and data processing equipment, spare parts, parts, supplies, accessories and other related items;
- The direct exploitation of the same goods, either by providing services, rental or any other form;
- Training and coaching, particularly in areas of automation and information technology, through courses, seminars, conferences, publications, events or other forms of systematic transfer of knowledge and technology;
- Organizational and business management advisory, market research and feasibility studies and operational research;
- Developing any other information technology and computing related activities or directly or indirectly related to them

b. Information to be disclosed on management`s goals and its strategies to achieve those goals

SONDA's corporate management, established in Santiago de Chile, is responsible for defining and ensuring proper implementation of strategies aimed at strengthening the competitive position of SONDA in the IT industry in Latin America, taking advantage of growth opportunities and maximizing value for shareholders.

Meanwhile, the managers from subsidiaries in Chile and Latin America, have specific goals for each unit, which in most cases are related to the compliance of the goals set out in the annual work plans. This approach allows the organization to operate in a flexible and agile manner while maintaining efficient internal control mechanisms and ensuring proper execution of the business strategy defined by corporate management.

Additionally, there are corporate functions, such as products and alliances, human resources, marketing, business development, finance and management control, which guide the work of the subsidiaries in these areas, allowing to have uniform policies and guidelines, and at the same time assuming the specific realities of each country.

c. Information to be disclosed regarding the most significant resources, risks and relationships of the entity

In SONDA, the main resource is near to 17 thousand people who are part of the organization. Also, there is an experienced board of directors, a robust corporate governance, management and qualified personnel, mostly consisting of professionals and technicians who were born, grown and developed in Latin America, with extensive experience in both the use of IT as in different industries and realities of the region.

SONDA maintains insurances for all its companies in Chile and abroad, covering the risks that may affect their assets: hardware, infrastructure, buildings and contents, with a special emphasis on those concepts whose damages could have a significant impact on the economic and financial results of the Company. The policy in this regard is to combine low cost premiums with high risk coverage.

The sectorial and regional wide diversification of the customer base of SONDA, achieved through sustained growth over time, allows to significantly reduce the volatility of revenues and the dependence on a small group of customers.

On the other hand, the suppliers are worldwide leading brands of IT products and devices, with whom the Company have had long-standing business alliances. None of these alliances enforces SONDA to conduct business exclusively with the suppliers, therefore, there is no significant dependence on them.

d. Information to be disclosed on results of operations and perspectives

IDC's projections (International Data Corporation) for 2018 aim at a 5.9% growth for investment IT in infrastructure, IT services and software in Latin America. This way, the total investment in the region would reach US\$53,557 million. Long-term estimates project a compound annual growth rate (CAGR) of 7.1% for IT investment in Latin America for the 2018-2021 period.

At business segment level, a 7.2% CAGR is projected for IT services for the 2018-2021 period, 6.8% for infrastructure and 7.1% for software. At Latin American countries level, growth projections for IT services are 6.3% for Brazil, 7.8% for Mexico, 7.3% for Chile and 5.5% for Colombia.

e. Information to be disclosed on key performance measures and indicators that management uses to evaluate the performance of the company with respect to the objectives established

Company management is evaluated based on the fulfillment of the annual operating plan approved by the Board. The most significant metrics relate to compliance with revenue levels, margins, profit and creation of new business. The business units' executives of the Company are evaluated

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based on the performance of their own annual work plans by using metrics similar to those previously described. Key management is evaluated based on their contribution to the process of value creation.

2.3 Regional Coverage

SONDA has a wide service network in 10 countries, coverage in more than 3,000 cities and a staff of approximately 17 thousand people.

3. BASIS OF PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS AND ACCOUNTING POLICIES APPLIED

3.1 Consolidated Financial Statements

a. Basis of preparation

The Consolidated Financial Statements at December 31, 2018 and 2017 has been prepared in accordance with International Financial Reporting Standards (IFRS), issues by International Accounting Standards Board (hereinafter IASB).

These consolidated financial statements have been prepared from the accounting records kept by the parent company and the other entities that are part of the consolidated group.

The consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at revalued amounts or fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these consolidated financial statements is determined on such a basis, except for:

- i) share-based payment transactions that are within the scope of IFRS 2
- ii) lease transactions that are within the scope of IAS 17 and
- iii) measurements that have some similarities to fair value (but are not fair value, such as net realizable value in IAS 2 or value in use in IAS 36).

In assessing value in use, the Company prepares projections of future pre-tax cash flows based on the most recent available budgets. These budgets include the best estimates of management on the revenues and costs for the cash-generating units based on industry projections, past experience and future expectations.

b. Accounting period

The Consolidated Financial Statements include the following statements:

- Statements of financial position as of December 31, 2018 and 2017.
- Statements of changes in equity for the years ended December 31, 2018 and 2017.
- Statements of comprehensive income for the years ended December 31, 2018 and 2017.
- Statement of cash flows (direct method) for the years ended December 31, 2018 and 2017.

c. Responsibility for the Information and Estimates Made

The Board of Directors of SONDA S.A. is aware of the information included in these consolidated financial statements and has stated that its responsible for the reliability of the information included in these consolidated financial statements, and the application of the principles and criteria as issued by the International Accounting Standards Board (IASB).

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These Consolidated Financial Statements were approved by the Board of Directors at meeting held on January 28, 2019.

In preparing these Consolidated Financial Statements the Company's management has made certain estimates in order to measure some of the assets, liabilities, income, expenses and commitments recorded therein, including:

- Useful lives of property, plant and equipment and intangible assets
- Valuation of assets and goodwill
- Evaluation of Impairment of assets
- Assumptions used in the actuarial calculation of employees' severance indemnities and other long-term benefits
- Assumptions used for the recognition of financial instruments in accordance with IFRS 9.
- Revenue from unbilled services rendered (Revenue recognition)
- Provisions for commitments with third parties
- Risks derived from current litigations

The main estimates are basically referred to:

- (i) Impairment of Assets: The Company, in accordance with IAS 36, reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that the carrying amount cannot be recoverable. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. In testing for impairment, those assets that do not generate independent cash flows are grouped in a cash-generating unit (CGU) to which the asset belongs. The recoverable amount of these assets or CGU is measured as the higher of their fair value less costs to sell and their value in use.

Irrespective of whether there is any indication that impairment exists, the Company tests goodwill acquired in a business combination for impairment annually in accordance with IAS 36.

Management necessarily applies its judgment in the group of assets that do not generate independent cash flows and also in estimating the timing and value of underlying cash flow in the calculation values. In assessing value in use, the Company prepares projections of future cash flows before taxes based on the most recent available budgets. These budgets include the best estimates of management on the revenues and costs of the cash-generating units based on industry projections, past experience and future expectations. Subsequent changes in grouping CGUs or periodicity of cash flows could impact the carrying amounts of the respective assets.

- (ii) Critical judgments required in the application of IFRS 9:

- Classification of financial assets: the evaluation of the business model within which the assets are held and the evaluation of whether the contractual conditions of the financial asset are only payments of the principal and interest on the capital owed.
- Impairment: The assessment of whether the credit risk on financial assets and other items within the scope of impairment of IFRS 9 has increased significantly since initial recognition to determine whether expected credit losses should be recognized for the next twelve months or over the life of the asset
- Hedge accounting: Prospective evaluation of hedge effectiveness.

Key estimates required in the application of IFRS 9:

- Impairment: The use of prospective information and assumptions about the probability of default and expected loss rates.
- Determination of the change in the fair value of financial liabilities designated at fair value through profit or loss that is attributable to the change in the credit risk of that financial liability.

- (iii) Business combinations: In a business acquisition, an independent valuation expert is used to make a determination of fair value of net assets acquired and the identification of intangible assets. In measuring fair value of intangibles identified in a business combination are used cash flow projections based on yield estimates of the acquired businesses.

- (iv) Intangibles: The Company has developed software applications that it considers will be available for its customers. Some of these products require on-going updates for the purpose of keeping them technologically viable. In developing and updating these products, the Company incurs engineering costs, which are capitalized and amortized over the period in which the benefits associated with these costs are considered to be recovered, taking into consideration their technological obsolescence (See Note 3.2 f).

- (v) Revenue Recognition: Revenue is recognized (including the development of software) in accordance with the percentage of completion method. This method requires that the progress of the project be estimated by comparing costs incurred at a particular date with total estimated costs. Total estimated costs are accumulated by using assumptions related to the period of time required to complete the

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project, prices and availability of supplies, and salaries to be incurred. Unforeseen circumstances may extend the life of the project or the costs to be incurred. The basis of calculation of the stage of completion may change, which would affect the rate or the period of time over which the revenue from the projects is recognized.

(vi) Probability of Occurrence and Amount of Liabilities of Uncertain Amount or Contingent. These estimates have been made based on the information available at the reporting date of these financial statement; however, it is possible that future events may occur that would require a change (upwards or downwards) to these estimates in subsequent periods. This change would be made prospectively, recognizing the effects in the corresponding future consolidated financial statements.

3.2 Accounting Principles

a. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities controlled by the Company (its subsidiaries). Control is achieved when the Company:

- has power over the investee (existing rights that give it the ability to direct the relevant activities of the investee, i.e., the activities that significantly affect the investee's returns);
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company will reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes in one or more of the three elements mentioned above control.

When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders
- potential voting rights held by the Company.
- Other vote holders or other parties.
- Rights arising from other contractual arrangements; and any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If a subsidiary uses accounting policies other than those adopted in the consolidated financial statements for transactions and other similar events in similar circumstances, appropriate adjustments shall be made in the financial statements of the subsidiaries in preparing the consolidated financial statements to ensure consistency with SONDA's accounting policies.

All balances and transactions between related companies have been fully eliminated in consolidation.

Non-controlling interests – A parent company shall present non-controlling interests in the consolidated statement of financial position within equity, separately from the equity of the owners of the parent.

Changes in the Company's ownership interests in existing subsidiaries

Changes in the Company's ownership interests in subsidiaries that do not result in the Company losing control over the subsidiaries are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to owners of the Company. No adjustment is made in the carrying amount of goodwill or gains or losses are recognized in the income statement.

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When the Company loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interests. All amounts previously recognized in other comprehensive income in relation to that subsidiary are accounted for as if the Company had directly disposed of the related assets or liabilities of the subsidiary (i.e. reclassified to profit or loss or transferred to another category of equity as specified/permitted by applicable IFRSs). The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting under IAS 39, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

Associates and joint ventures – An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The results and assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method of accounting, except when the investment, is classified as held for sale, in which case it is accounted for in accordance with IFRS 5. Under the equity method, an investment in an associate is initially recognized in the consolidated statement of financial position at cost and adjusted thereafter to recognize the Group's share of the profit or loss and other comprehensive income of the associate.

When the Company share of losses of an associate or a joint venture exceeds the Group's interest in that associate or joint venture, the Company discontinues recognizing its share of further losses. Interest in an associate or joint venture shall be the carrying amount of the investment in the associate or joint venture, determined in accordance with to the equity method, together with any long-term interest that, in essence, forms part of the entity's net investment in the associate or joint venture.

A joint venture is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control.

An investment in an associate or a joint venture is accounted for using the equity method from the date on which the investee becomes an associate or a joint venture. On acquisition of the investment in an associate or a joint venture, any excess of the cost of the investment over the Company's share of the net fair value of the identifiable assets and liabilities of the investee is recognized as goodwill, which is included within the carrying amount of the investment. Any excess of the Company's share of the net fair value of the identifiable assets and liabilities over the cost of the investment, after reassessment, is recognized immediately in profit or loss in the period in which the investment is acquired.

The requirements of IAS 39 are applied to determine whether it is necessary to recognize any impairment loss with respect to the Group's investment in an associate or a joint venture. When necessary, the entire carrying amount of the investment (including goodwill) is tested for impairment in accordance with IAS 36 Impairment of Assets as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount. Any impairment loss recognized forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized in accordance with IAS 36 to the extent that the recoverable amount of the investment subsequently increases.

The Company discontinues the use of the equity method from the date when the investment ceases to be an associate or a joint venture, or when the investment is classified as held for sale.

When the Company retains an interest in the former associate or joint venture and the retained interest is a financial asset, the Company measures the retained interest at fair value at that date and the fair value is regarded as its fair value on initial recognition in accordance with IAS 39.

The difference between the carrying amount of the associate or joint venture at the date the equity method was discontinued, and the fair value of any retained interest and any proceeds from disposing of a part interest in the associate or joint venture is included in the determination of the gain or loss on disposal of the associate or joint venture. In addition, the Company accounts for all amounts previously recognized in other comprehensive income in relation to that associate or joint venture on the same basis as would be required if that associate or joint venture had directly disposed of the related assets or liabilities.

The company continues to use the equity method when an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate. There is no re-measurement to fair value upon such changes in ownership interests.

When the Company reduces its ownership interest in an associate or a joint venture and the Company continues to use the equity method, the Company reclassifies to profit or loss the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest if that gain or loss would be reclassified to profit or loss on the disposal of the related assets or liabilities.

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When a company belonging to the group conducts transactions with an associate or a joint venture, profits and losses resulting from such transactions with the associate or the joint venture are recognized in the company's consolidated financial statements only to the extent of the interest in the associate or joint venture.

The subsidiaries included in the consolidation are as follows:

Taxpayer Number	Company Name	Country	Functional Currency	Ownership percentage							
				12.31.2018				12.31.2017			
				Ownership Percentage direct	Ownership Percentage indirect	Total Ownership Percentage	Non controlling interest	Ownership Percentage direct	Ownership Percentage indirect	Total Ownership Percentage	Non controlling interest
96.919.050-8	ACEPTA COM S.A. Y FILIALES (8)	Chile	Chilean pesos	0.000000	50.000081	50.000081	49.999919	0.000000	50.000081	50.000081	49.999919
Foreign	ATIVAS DATACENTER S.A. (2)	Brazil	Brazilian reais	0.000000	60.000000	60.000000	40.000000	0.000000	60.000000	60.000000	40.000000
Foreign	BAZUCA INTERNET PARTNERS S.A.	Chile	Chilean pesos	0.005545	99.885095	99.890640	0.109360	0.005545	99.885095	99.890640	0.109360
Foreign	COMPUFACIL S.A.S. (5)	Colombia	Colombian peso	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	CONSORCIO SONDA COLOMBIA	Colombia	Colombian peso	20.000000	80.000000	100.000000	0.000000	20.000000	80.000000	100.000000	0.000000
Foreign	CONSORCIO SONDA ECUADOR	Ecuador	US Dollars	70.000000	30.000000	100.000000	0.000000	70.000000	30.000000	100.000000	0.000000
Foreign	CTIS TECNOLOGÍA S.A.	Brazil	Brazilian reais	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	ELUCID SOLUTIONS S.A. (1)	Brazil	Brazilian reais	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
96.803.810-9	FACTORING GENERAL S.A.	Chile	Chilean pesos	1.000000	99.000000	100.000000	0.000000	1.000000	99.000000	100.000000	0.000000
Foreign	INGENIERIA SERVICIOS INFORMATICOS S.A. DE C.V.	Mexico	Mexican peso	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
76.240.462-1	INMOBILIARIA SERVICIOS S.A.	Chile	Chilean pesos	0.000000	86.750000	86.750000	13.250000	0.000000	86.750000	86.750000	13.250000
78.936.330-7	INNOVACIÓN Y TECNOLOGÍA EMPRESARIAL ITEM LTDA.	Chile	Chilean pesos	0.000000	99.822752	99.822752	0.177248	0.000000	99.822752	99.822752	0.177248
Foreign	INVERSIONES QUINTEC COLOMBIA LTDA.	Colombia	Colombian peso	0.000000	99.822755	99.822755	0.177245	0.000000	99.822755	99.822755	0.177245
88.579.800-4	MICROGEO S.A. Y FILIAL	Chile	US Dollars	0.000000	80.000000	80.000000	20.000000	0.000000	80.000000	80.000000	20.000000
Foreign	NOVIS Mexico S.A.	Mexico	Mexican peso	0.000000	60.000000	60.000000	40.000000	0.000000	60.000000	60.000000	40.000000
96.967.100-K	NOVIS S.A.	Chile	Chilean pesos	0.000000	60.000000	60.000000	40.000000	0.000000	60.000000	60.000000	40.000000
76.246.247-8	NOVIS S.P. SpA	Chile	Chilean pesos	0.000000	60.000000	60.000000	40.000000	0.000000	60.000000	60.000000	40.000000
94.071.000-6	ORDEN S.A. (6)	Chile	Chilean pesos	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Foreign	PARS PRODUTOS DE PROCESSAMENTO DE DADOS LTDA. (5)	Brazil	Brazilian reais	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	PRICELESS COLOMBIA S.A.S (5)	Colombia	Colombian peso	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
86.731.200-5	QUINTEC CHILE S.A.	Chile	Chilean pesos	0.000000	99.823106	99.823106	0.176894	0.000000	99.823106	99.823106	0.176894
96.723.760-4	QUINTEC DISTRIBUCION S.A.	Chile	Chilean pesos	0.000000	99.822752	99.822752	0.177248	0.000000	99.822752	99.822752	0.177248
76.376.955-0	QUINTEC FILIALES OPERATIVAS S.A.	Chile	Chilean pesos	0.000000	99.822752	99.822752	0.177248	0.000000	99.822752	99.822752	0.177248
76.656.910-2	QUINTEC INVERSIONES LATINOAMERICANAS S.A.	Chile	Chilean pesos	0.000000	99.822755	99.822755	0.177245	0.000000	99.822755	99.822755	0.177245
Foreign	QUINTEC SAC (PERU) (12)	Peru	Peruvian Sol	0.000000	0.000000	0.000000	0.000000	0.000000	99.822756	99.822756	0.177244
96.515.590-2	QUINTEC SERVICIOS DE VALOR S.A.	Chile	Chilean pesos	0.000000	99.823183	99.823183	0.176817	0.000000	99.823183	99.823183	0.176817
96.571.690-4	SERVIBANCA S.A. Y FILIAL (9)	Chile	Chilean pesos	0.000000	86.750000	86.750000	13.250000	0.000000	86.750000	86.750000	13.250000
78.072.130-8	SERVICIOS EDUCACIONALES SONDA S.A.	Chile	Chilean pesos	0.674000	99.326000	100.000000	0.000000	0.674000	99.326000	100.000000	0.000000
99.551.120-7	SERVICIOS FINANCIEROS UNO S.A.	Chile	Chilean pesos	0.000000	99.823106	99.823106	0.176894	0.000000	99.823106	99.823106	0.176894
76.903.990-2	SOC. PROD. Y SERV. REDES MOVILES S.A. (11)	Chile	Chilean pesos	0.000000	67.000000	67.000000	33.000000	0.000000	67.000000	67.000000	33.000000
96.725.400-2	SOLUCIONES EXPERTAS S.A. Y FILIALES (2) (10)	Chile	Chilean pesos	0.000000	50.000200	50.000200	49.999800	0.000000	50.000200	50.000200	49.999800
Foreign	SONDA ARGENTINA S.A.	Argentina	Argentinean peso	5.256133	94.743577	99.999710	0.000290	5.256133	94.743577	99.999710	0.000290
Foreign	SONDA DE COLOMBIA S.A.S. (4) (13)	Colombia	Colombian peso	4.981384	95.018616	100.000000	0.000000	4.981384	95.018616	100.000000	0.000000
Foreign	SONDA DEL ECUADOR ECUASONDA S.A.	Ecuador	US Dollars	0.000008	99.999992	100.000000	0.000000	0.000008	99.999992	100.000000	0.000000
Foreign	SONDA DEL PERU S.A.	Peru	Peruvian Sol	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	SONDA DO BRASIL S.A.	Brazil	Brazilian reais	0.000000	99.999998	99.999998	0.000002	0.000000	99.999998	99.999998	0.000002
76.041.219-8	SONDA FILIALES BRASIL S.A.	Chile	Chilean pesos	99.999845	0.000155	100.000000	0.000000	99.999845	0.000155	100.000000	0.000000
76.039.505-6	SONDA FILIALES CHILE LTDA.	Chile	Chilean pesos	99.995000	0.005000	100.000000	0.000000	99.995000	0.005000	100.000000	0.000000
96.987.400-8	SONDA INMOBILIARIA S.A.	Chile	Chilean pesos	0.000098	99.999902	100.000000	0.000000	0.000098	99.999902	100.000000	0.000000
Foreign	SONDA MEXICO S.A. DE C.V.	Mexico	US Dollars	50.104156	49.895844	100.000000	0.000000	50.104156	49.895844	100.000000	0.000000
Foreign	SONDA PANAMA S.A.	Panama	US dollars	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	SONDA PROCWORK INF. LTDA.	Brazil	Brazilian reais	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	SONDA PROCWORK OUTSOURCING LTDA. (7)	Brazil	Brazilian reais	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
76.030.421-2	SONDA REGIONAL S.A.	Chile	Chilean pesos	99.999997	0.000003	100.000000	0.000000	99.999997	0.000003	100.000000	0.000000
99.546.560-4	SONDA SERVICIOS PROFESIONALES S.A.	Chile	Chilean pesos	0.076903	99.923097	100.000000	0.000000	0.076903	99.923097	100.000000	0.000000
Foreign	SONDA SERVICIOS S.A.S. (14)	Colombia	Colombian peso	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
76.035.824-K	SONDA SPA	Chile	Chilean pesos	100.000000	0.000000	100.000000	0.000000	100.000000	0.000000	100.000000	0.000000
Foreign	SONDA TECNOLOGIAS DE COSTA RICA S.A.	Costa Rica	US dollars	0.000000	100.000000	100.000000	0.000000	0.000000	100.000000	100.000000	0.000000
Foreign	SONDA URUGUAY S.A.	Uruguay	US dollars	49.897924	50.101930	99.999854	0.000146	49.897924	50.101930	99.999854	0.000146
96.823.020-4	TECNOGLOBAL S.A.	Chile	US dollars	0.000001	99.999999	100.000000	0.000000	0.000001	99.999999	100.000000	0.000000
Foreign	TELSINC COMERCIO DE EQUIPAMIENTO DE INF. LTDA.	Brazil	Brazilian reais	0.950028	99.049972	100.000000	0.000000	0.950028	99.049972	100.000000	0.000000
Foreign	TELSINC PREST. DE SERV. PARA SIST. DE INF. LTDA.	Brazil	Brazilian reais	0.950027	99.049973	100.000000	0.000000	0.950027	99.049973	100.000000	0.000000
76.415.784-2	TRANSACCIONES ELECTRONICAS DOS S.A. Y FILIALES (3)	Chile	Chilean pesos	0.000000	50.000081	50.000081	49.999919	0.000000	50.000081	50.000081	49.999919
76.006.868-3	TRANSACCIONES ELECTRONICAS S.A. Y FILIALES (6)	Chile	Chilean pesos	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

SONDA S.A. AND SUBSIDIARIES

Financial statement information of the consolidated subsidiaries has been disclosed in Note 34.

Acquisitions (or capital contributions) and disposals of subsidiaries made by the Company in 2018 and 2017 have been as follows:

- (1) In June 2017, the Shareholders' Meeting of the Brazilian subsidiary Elucid Solutions S.A., agreed to incorporate the company into Sonda do Brasil S.A., and its consequent termination.

The incorporation of all the assets and liabilities to Sonda do Brasil S.A., materialized through a capital increase equivalent to the equity of the incorporated subsidiary.

Consequently, the previous shareholders of Elucid S.A., which were Sonda Filiales Brasil S.A. and Sonda Procwork Informatica Ltda., were assigned the shares that are considered paid by the incorporation of the latter's capital.

This transaction under common control had no effect on the consolidated financial statements of SONDA S.A.

- (2) During March 2017, the Shareholders' Meeting of the subsidiary, Soluciones Expertas S.A. authorized the acquisition and payment of 490 registered shares of SOLUCIONES EXPERTAS PERU S.A.C., domiciled in the city of Lima, Peru.

Together with the acquisition of the shares, a capital increase was subscribed in the aforementioned subsidiary, for 199,500.00 Peruvian soles by Soluciones Expertas S.A., with a resultant 98% ownership interest.

- (3) On May 19, 2017, Sonda Filiales Chile Ltda. Made a capital contribution to its subsidiary Transacciones Electronicas Dos S.A., for ThCh\$6,907 million, equivalent to 1,000 new subscribed shares. The other non-controlling shareholder of Transacciones Electronicas Dos S.A. participated in the capital increase in the proportion of its shares, thus leaving the ownership interest of both companies unchanged.

Transacciones Electronicas Dos S.A., had the control over its subsidiary Acepta.Com S.A. The purpose of the capital contribution was to acquire all the remaining shares held by the non-controlling shareholders of Acepta.Com S.A., which equals 49.99% ownership interest. Therefore attaining a 99.98% ownership interest.

As noted in Note 3.2 a), the change in a parent's ownership interest in a subsidiary that does not result in an acquisition or loss of control is treated as an equity transaction. The difference between the amount by which the non-controlling interest is adjusted and the fair value of the consideration paid was recognized directly in equity (charge) for ThCh\$6.219 million and is attributed to the owners of the parent company. The carrying amount of goodwill is not adjusted, nor are profits or losses recognized in profit or losses accounts.

- (4) In July and August of 2017, SONDA S.A., SONDA SERVICIOS PROFESIONALES S.A. and SONDA REGIONAL S.A. made capital contributions to their subsidiary SONDA DE COLOMBIA S.A., for COP\$42,678 and COP\$18,000 million, respectively. These capital increases did not change the ownership interest held in that subsidiary.

- (5) Acquisition of the COMPUFACIL Group

- i. On June 22, 2017, SONDA announced the acquisition of 100% of COMPUFACIL S.A.S. and PRICELESS COLOMBIA S.A.S, (hereinafter "COMPUFACIL Group"), one of the main Information Technology Services (IT) suppliers in Colombia.

On July 21, 2017, the purchase was completed, after compliance with the standard conditions for this type of transactions, including notification to the corresponding Colombian authorities (Superintendency of Industry and Commerce of Colombia).

- ii. The acquisition was made through the subsidiary SONDA DE COLOMBIA S.A., and materialized through the payment of the agreed preliminary value that reached COP\$27,855 million (Ch\$6,128 million).
- iii. This amount could increase up to COP\$20,000 million (Ch\$4,400 million), depending on achieving certain financial goals set for 2017. In the month of May 2018, this value was paid in full.
- iv. The functional currency of the acquired company is the Colombian Peso.
- v. In July 2017, the acquisition was registered. According to the acquisition method, the allotment of fair value and Goodwill was done

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in the acquisition of this investment, for which a report by independent external specialists was used.

- vi. The summary of the Company's Financial Statement acquired, including the assignment of the fair value as evaluated by the Company on the purchase date, is presented below:

ASSETS	Carrying amount ThCh\$	Fair value adjustment (*) ThCh\$	Adjusted balance ThCh\$
Current assets	12,361,349	-	12,361,349
Non-current assets	1,727,280	311,080	2,038,360
TOTAL ASSETS	14,088,629	311,080	14,399,709
LIABILITIES	Carrying amount ThCh\$	Fair value adjustment (*) ThCh\$	Adjusted balance ThCh\$
Current liabilities	12,237,109	-	12,237,109
Non-current liabilities	1,118,010	109,560	1,227,570
Shareholders' equity	733,510	201,520	935,030
TOTAL LIABILITIES	14,088,629	311,080	14,399,709

(*) Note 12 present the intangible assets identified in the business combination determined at fair value.

- vii. Main amounts in balance accounts recognized from the acquisition date:

MAIN ASSETS AND LIABILITIES AS A FAIR VALUE

ASSETS	ThCh\$
Cash and cash equivalents	571,656
Trade and other current receivables	7,529,255
Other assets	4,374,323
Intangible assets	799,136
Property, plant and equipment	1,125,339
TOTAL	14,399,709
LIABILITIES	ThCh\$
Other financial liabilities, current	7,474,837
Other non-current financial liabilities	1,090,910
Trade and other current payables	2,944,843
Other liabilities	1,954,089
TOTAL	13,464,679
TOTAL NET ASSETS	935,030

- viii. Valorization of the business combination:

GOODWILL	ThCol\$	ThCh\$
Participation in the equity of the acquirer at fair value (1)	4,250,138	935,030
Cash transferred (2)	27,855,000	6,128,100
Contingent consideration arrangement (earn out) historical value (3)	19,151,000	4,213,220
Goodwill determined at the date of acquisition (Note 13) = (3) + (2) - (1)	42,755,862	9,406,290

Under the purchase agreement, an escrow account was set up for COP\$13,715 million (Ch\$3,017 million) that will be held as collateral against obligations and contingencies that must be assumed by the seller, generated by transactions whose origin is prior to the date of the acquisition.

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ix. The reconciliation of the cash transferred by the acquisition and the total investment is summarized below:

Cash flow of investment	ThCol\$	ThCh\$
Direct payments for the acquisition	27,855,000	6,128,100
Less:		
Cash and cash equivalent contributions by the acquired company	2,598,436	571,656
Cash flows used to obtain the control of subsidiaries	25,256,564	5,556,444

x. This new investment represented, as of December 31, 2017, a total revenue of ThCh\$14,423,824 from the acquisition date (ThCh\$27,228,133 for the accumulated 12-month period ended on December 31, 2017).

The loss recognized in 2017 from the date of acquisition is ThCh\$69,008 (loss of ThCh\$214,981 for the accumulated 12-month period ended on December 31, 2017).

The expenses related to this acquisition and charged to profit or loss during 2017 were for ThCh\$171,373.

(6) Sale of TRANSACCIONES ELECTRONICAS S.A. (TXEL)

- i. On December 29, 2017, Sonda S.A. and Sonda Filiales Chile Ltda., sold to I-Med S.A. (indirect subsidiary) all their shares in Orden S.A. (also subsidiary), equivalent to 100% ownership interest.
- ii. On December 31, 2017, in compliance with the terms of the purchase agreement, Sonda Filiales Chile Limitada sold its ownership interest in TRANSACCIONES ELECTRONICAS S.A. (TXEL), transferring all its shares on that date to AK Chile Holdings SpA – subsidiary of the US investment fund ACCEL-KKR.
- iii. TXEL owns 99.91% of the share capital of I-Med. The consolidated revenues and profits of TXEL in the year 2017, they reached figures of Ch\$14,472 million and Ch\$6,412 million, respectively. In addition, TXEL holds 50% of the share capital of Autentia S.A. and maintains it as a subsidiary.
- iv. The sale price of the shares of Sonda Filiales Chile in TXEL, was of Ch\$36,000 million, Ch\$30,339 million paid on January 3, 2018, Ch\$2,886 million in a up to a 5-year period according to the conditions agreed in the respective contract and Ch\$2,775 million was deposited in an escrow account as collateral for possible contingencies, for an up to 2-year term and which is presented in "other non-current financial assets" (Note 6 (6)).
- v. Considering that the conditions established in the share purchase agreement, including the transfer of the shares, were fulfilled at December 31, the company recorded an after-tax profit of \$25,372 million in SONDA's Financial Statements for 2017.
- vi. Because of the sale of the TXEL subsidiary indicated in the before points, the investment in Autentia S.A. ceased to be consolidated, and became an investment accounted for by the equity method (Note 11).

(7) In December 2017, SONDA FILIALES BRASIL S.A. made a capital contribution to its subsidiary SONDA PROCWORK OUTSOURCING LTDA., for R\$86.7 million. This capital increase modified the ownership interest held in that subsidiary, as shown below:

Sonda Procwork Outsourcing Ltda.	Shareholding structure	
	Before %	New %
SONDA FILIALES BRASIL S.A.	92.07%	95.34%
SONDA PROCWORK INFORMÁTICA LTDA.	7.93%	4.66%
	100.00%	100.00%

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- (8) ACEPTA S.A. AND SUBSIDIARY: Accepta S.A. has controlling interests in the Companies I-Car S.A. (50.001%) and Gaxu Soluciones S.A. (69.595%).
- (9) SERVIBANCA S.A. AND SUBSIDIARY: The controlling interest in the subsidiary Ahora Puedo SpA (founded in February 2018) amounts to 50.1%.
- (10) SOLUCIONES EXPERTAS S.A. AND SUBSIDIARIES: Soluciones Expertas S.A. has controlling interests in the companies: Soluciones Expertas Perú SAC (99.995%), Solex Colombia SaS (67.5%) and SolexIT S.A. (Ecuador) (99.95%).
- (11) SOC. PROD. Y SERV. REDES MOVILES S.A.: Soc. Prod. y Serv. Redes Móviles S.A. has a controlling interest in the company 3 Genesis S.A. and amounts to 61.76%.
- (12) QUINTEC PERU: At the General Shareholders' Meeting held on March 23, 2018, it was agreed that the company Sonda del Perú S.A. would absorb the total assets of Quintec Peru.
- (13) In May 2018, SONDA S.A., SONDA SERVICIOS PROFESIONALES S.A. AND SONDA REGIONAL S.A. made capital contributions to their subsidiary SONDA DE COLOMBIA S.A., for COP \$ 1,062, COP\$ 32 and COP\$20,220 million, respectively. These capital increases did not modify the shareholdings held in said subsidiary.
- (14) In December 2018, SONDA REGIONAL S.A. made a capital contribution to the subsidiary SONDA SERVICIOS S.A.S., for COP\$ 8,886 million, equivalent to 860,000 shares. This capital increase modified the shareholding in said subsidiary, as shown in the table below:

Sonda Servicios S.a.S.	Shareholding structure	
	Before %	New %
SONDA DE COLOMBIA S.A.	100.00%	26.00%
SONDA REGIONAL S.A.	0.00%	74.00%
	100.00%	100.00%

b. Business combinations

Acquisitions of businesses are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Company, liabilities incurred by the Company to the former owners of the acquiree and the equity interests issued by the Company in exchange for control of the acquiree. Acquisition-related costs are generally recognized in profit or loss as incurred.

In a business acquisition, an independent valuation expert is used to make a determination of the fair value of net assets acquired and the identification of intangible assets. For the valuation of these intangibles identified in a business combination are used cash flow projections based on yield estimates of the acquired businesses.

At the acquisition date, the identifiable assets acquired and the liabilities assumed are recognized at their fair value, except that:

- Deferred tax assets or liabilities, and assets or liabilities related to employee benefit arrangements are recognized and measured in accordance with IAS 12 Income Taxes and IAS 19, respectively;
- Liabilities or equity instruments related to share-based payment arrangements of the acquiree or share-based payment arrangements of the Company entered into to replace share-based payment arrangements of the acquiree are measured in accordance with IFRS 2 at the acquisition date; and
- Assets (or disposal groups) that are classified as held for sale in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations are measured in accordance with that Standard.

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Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed. If, after reassessment, the net of the acquisition-date amounts of the identifiable assets acquired and liabilities assumed exceeds the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree and the fair value of the acquirer's previously held interest in the acquiree (if any), the excess is recognized immediately in profit or loss as a bargain purchase gain.

Non-controlling interests that are present ownership interests and entitle their holders to a proportionate share of the entity's net assets in the event of liquidation may be initially measured either at fair value or at the non-controlling interests' proportionate share of the recognized amounts of the acquiree's identifiable net assets. The choice of measurement basis is made on a transaction-by-transaction basis. Other types of non-controlling interests are measured at fair value or, when applicable, on the basis specified in another IFRS.

The contingent consideration resulting from a business combination is measured at fair value at the date of acquisition, as part of that business combination. The determination of fair value is based on discounted cash flows. The key assumptions take into consideration the possibility of reaching each goal of financial performance and the discount factor.

When the consideration transferred by the Group in a business combination includes assets or liabilities resulting from a contingent consideration arrangement, the contingent consideration is measured at its acquisition-date fair value and included as part of the consideration transferred in a business combination. Changes in the fair value of the contingent consideration that qualify as measurement period adjustments are adjusted retrospectively, with corresponding adjustments against goodwill. Measurement period adjustments are adjustments that arise from additional information obtained during the 'measurement period' (which cannot exceed one year from the acquisition date) about facts and circumstances that existed at the acquisition date.

The subsequent accounting for changes in the fair value of the contingent consideration that do not qualify as measurement period adjustments depends on how the contingent consideration is classified. Contingent consideration that is classified as equity is not re-measured at subsequent reporting dates and its subsequent settlement is accounted for within equity. Contingent consideration that is classified as an asset or a liability is re-measured at subsequent reporting dates in accordance with IFRS 9, or IAS 37 Provisions, Contingent Liabilities and Contingent Assets, as appropriate, with the corresponding gain or loss being recognized in profit or loss.

When a business combination is achieved in stages, the Company previously held equity interest in the acquiree is re-measured to its acquisition-date fair value and the resulting gain or loss, if any, is recognized in profit or loss. Amounts arising from interests in the acquiree prior to the acquisition date that have previously been recognized in other comprehensive income are reclassified to profit or loss where such treatment would be appropriate if that interest were disposed of.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Company reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted during the measurement period (according with paragraph above), or additional assets or liabilities are recognized, to reflect new information obtained about facts and circumstances that existed at the acquisition date that, if known, would have affected the amounts recognized at that date.

Business combinations under common control:

Business combinations under common control are recorded using, as a reference, the 'pooling of interest' method. Under this method, the assets and liabilities involved in the transaction remain reflected at the same carrying amount at which they were recorded in the ultimate controlling parent. Any difference between the assets and liabilities contributed to the consolidation and the consideration transferred, is recorded directly in Net equity, as a debit or credit to Other reserves.

c. Currency

The financial statements of each of the companies included in the consolidated financial statements are presented in the currency of the primary economic environment, in which the companies operate (their functional currency). The statements of financial position, comprehensive income and statements of cash flows of each company are measured in Chilean pesos, which is the functional currency of the parent Company and the presentation currency of the consolidated financial statements.

d. Offsetting of Balances and Transactions

As a general rule, assets and liabilities and income and expenses are not offset in the financial statements, unless required or permitted by an IFRS and offsetting reflects the substance of the transaction.

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Income or expenses from transactions that contractually or legally include the possibility of offsetting, and for which SONDA S.A. intends to settle them for their net amounts or realizing the assets and settling the liabilities simultaneously, are presented net in the statement of comprehensive income and statement of financial position.

The financial statement does not present income and expenses on a net basis in their statements of comprehensive income.

The Company has offset in the statement of financial position the following items:

- Current tax assets and liabilities are presented net at the subsidiary level, when the subsidiary has a legally enforceable right to set off the current tax assets with the current tax liabilities, when those are related to taxes levied by the same taxation authority and the taxation authority permits the entity to make or receive a single net payment.

Accordingly, the subsidiary's deferred tax assets and liabilities are offset, if they related to taxes levied by the same taxation authority, provided that the entity has a legally enforceable right to set off the current tax assets with current tax liabilities.

- Forward derivative instruments are presented net, as their respective agreements establish exchange for compensation of differences when settling the transaction.

e. Transactions in Foreign Currency

Transactions in currencies other than the Company's functional currency (foreign currency) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the rates prevailing at that date. Profits or losses in foreign currency resulting from the settlement of these transactions and the translation of monetary assets and liabilities denominated in foreign currency at the closing exchange rates are recognized in the consolidated statements of comprehensive income.

Assets and liabilities denominated in U.S. dollars (US\$), Brazilian reais (R\$), Colombian pesos (COL\$), Mexican pesos (MX\$), Peruvian soles (SOL\$), Argentinean pesos (ARG\$) and Euros (€) have been translated into Chilean pesos (presentation currency) at each closing exchange rate:

Period	U.S. dollars	Mexican peso	Colombian peso	Peruvian sol	Brazilian reais	Euro	Argentinean peso
12.31.2018	694,77	35,30	0,21	206,35	179,59	794,75	18,41
12.31.2017	614,75	31,28	0,21	189,68	185,64	739,15	33,11

"Unidades de Fomento" (UF) (inflation index-linked units of account) are indexation units that are translated into Chilean pesos. The changes in the exchange rate are recognized in the item "Results from indexed units" in the consolidated statement of comprehensive income.

Argentine hyperinflationary economy

During 2018, the International Practices Task Force (IPTF) of the Center for Audit Quality (CAQ) declared Argentina's economy as hyperinflationary as of July 1, 2018, considering that Argentina's cumulative inflation during the last 3 years exceeded 100%. According to this, IAS 29 "Financial Information in Hyperinflationary Economies" should be applied.

In these Consolidated Financial Statements, given that the functional currency of the subsidiary Sonda Argentina S.A. is the Argentine Peso (Ars\$), non-monetary items have been restated as of 2012 (the year in which the functional currency was no longer US\$).

In accordance with IAS 29, the financial statements of our subsidiary in Argentina have been restated retrospectively by applying a general price index to historical cost in order to reflect changes in the purchasing power of the Argentine peso as of the closing date of these Financial Statements. However, in these Financial Statements the comparative information for 2017 related to the subsidiary in Argentina has not been restated in accordance with IAS 21.

The consolidated financial statements present a credit to equity under the entry "Other Reserves" amounting to ThCLP\$5,898,398 due to the accumulated effect at the date on which Argentina was defined as a hyperinflationary economy.

The effect as of December 31, 2018, from the application of this hyperinflationary adjustment has been a charge to income of ThCLP\$1,870,076 presented under the entry "Results per readjustment units".

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f. Intangible

The Company and its subsidiaries have the following types of intangible:

Internally – Generated Intangible Assets for Internal Use or to Be Traded – Research and Development Costs

Expenditures on research activities are recognized as expenses in the period in which they are incurred.

An internally-generated intangible asset arising from development (or from the development phase of an internal project) is recognized if, and only if, all of the following has been demonstrated:

- The technical feasibility of completing the intangible asset so that it will be available for use or sale;
- The intention to complete the intangible asset for use or sell it;
- The ability to use or sell the intangible asset;
- How the intangible asset will generate future economic benefits;
- The availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset; and
- The ability to measure reliably the expenditures attributable to the intangible asset during its development.

The amount initially recognized for internally-generated intangible assets is the sum of the expenditures incurred from the date when the intangible asset first meets the recognition criteria listed above. When no internally-generated intangible asset can be recognized, development expenditures are recognized in profit or loss in the period in which they are incurred.

Subsequent to initial recognition, internally-generated intangible assets are reported at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognized in profit or loss when the asset is derecognized.

Development Expenditures for Tailor-Made Projects

The expenditures incurred in the development of certain significant specific projects (that meet the conditions to be classified as intangible assets listed above) are capitalized and amortized over the periods in which such expenditures will generate revenue, which is usually related to revenue from contract agreements with customers. The Company believes that, given the nature of its intangible assets, these assets have finite useful life and their amortization begin when they are available for use. Amortization is recognized on straight-line basis over the estimated useful lives, which were determined based on the time expected to obtain future economic benefits. The estimated useful lives and the amortization method are reviewed at each year-end. Any changes are accounted for prospectively as changes in accounting estimates.

	Period	Minimum Life	Maximum Life
Development expenditures for tailor-made projects	Months	(i)	(i)
Expenditures for development of the Company's software	Months	48	48
Other identifiable intangible assets	Months	12	48

(1) The maximum period of amortization of development expenditures for tailor-made projects will depend on the term period of the respective agreement or the useful life of the assets (whichever is shorter).

Intangible assets acquired in a business combination

Intangible assets acquired in business combinations are initially recognized at fair value determined at the date of purchase, in accordance with IFRS 3. These assets are classified as intangible assets with finite useful lives, which are amortized over the useful life determined depending on the period in which these assets are expected to generate benefits, and are annually tested for impairment or when there are factors indicating that those assets have suffered an impairment loss.

Correspond mainly to:

Trademarks – They correspond to legal rights of use of the trademark of acquired companies. Given SONDA's usual policy of discontinuing the use of these trademarks, as has occurred in past acquisitions, this intangible is amortized over a period of time sufficient for migration to the SONDA trademark. The amortization term, allocated according to the business plan of the company, range from 2 to 4 years.

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Customer Lists and Customer Relationships – These correspond to the valuation over time of relationships with customers, originated in the sale of products and services through the company's sales team. These relationships will represent sales orders, which generate revenue and cost of sales. The amortization term allocated based on the long-term business plan range from 10 to 15 years.

Backlog of contracts – Relevant group of contracts with customers that ensure future revenues for the Company. The amortization period reflects the pattern in which it is expected that the economic benefits for the acquirer are consumed, which will depend on the analysis of the client portfolio and associated business segment, up to a maximum of 5 years.

Goodwill:

Goodwill arising from an acquisition of a subsidiary represents the excess of the consideration transferred over the Company's ownership interest in the fair value of assets, liabilities and identifiable contingent liabilities of the acquiree recognized at the acquisition date. Goodwill is initially recognized as an asset at cost and is subsequently measured at cost less any impairment loss, if any.

For the purposes of impairment testing, goodwill is allocated to each of the Company's cash-generating units (CGUs) that are expected to benefit from synergies of the combination. The Company tests annually for impairment intangible assets with indefinite useful lives, or whenever there is indication that the assets may be impaired. If the recoverable amount of the CGU is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Impairment losses recognized for goodwill are not reversed in subsequent periods.

On disposal of a subsidiary, the attributable amount of goodwill is included in the determination of the gain and loss on disposal.

Goodwill arising on the acquisition of a foreign operation is measured in the functional currency of the foreign operation.

When the final determination of goodwill is completed within the financial statements of the following year after the acquisition, comparative information for prior year is revised as needed as if the accounting for the business combination had been completed at the acquisition date.

Beginning on January 1, 2010, when the amendments to IAS 27 (2008) – Consolidated and Separate Financial Statements became effective, the effects from transactions between the controlling entity and non-controlling interests that do not result in a loss of control are accounted for as equity transactions.

g. Property, plant and equipment

The Company's property, plant and equipment are tangible assets that meet the following definition:

- They are for internal use (management and sales).
- They are used to provide services.
- They are acquired under a lease agreement (that meet the conditions in IAS 17).
- They are expected to be used for more than one period (long-term nature).
- They are significant spare parts and maintenance equipment acquired for specific long-term projects.

The initial cost of property, plant and equipment include:

- Its purchase price (including import duties and other import-related costs); and
- Any cost directly attributable to bringing the asset to its final location and the condition necessary for it to be capable of operating in the manner intended by management.
- Finance expenses accrued during the construction period that are directly attributable to the acquisition or construction of qualifying assets.

The Company has chosen the cost model to measure all of its items of property, plant and equipment. The cost model consists of measuring the items at their cost less any accumulated depreciation and any impairment losses (if any).

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

The Company begins to depreciate its property, plant and equipment when they are available for use, by allocating the depreciable amount of the assets on a straight line basis over their estimated useful lives.

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The estimated useful lives are as follows:

	Period	Minimum Life	Maximum Life
Buildings and constructions	Months	600	1200
IT Equipment	Months	36	(i)
Networking and communication equipment	Months	36	(i)
Vehicles	Months	60	60
Other property, plant and equipment – software	Months	36	60 (ii)
Other Property, Plant and Equipment – Office furniture	Months	36	60 (iii)
Equipment for Data Center (Servers – HW of storage – communications HW)	Months	36	(iv)

(i) IT equipment includes assets that are used in projects, which are depreciated over the term of the service agreement or their useful life (whichever is shorter).

(ii) The useful life assigned will depend on the license term; if it is indefinite, a minimum of 36 months is assigned or the term of the contract duration.

(iii) The office furniture generally becomes depreciated in 60 months, with a shorter range being able to apply, but which will depend on the use and wear and tear on the assets.

(iv) Both for equipment dedicated to clients and for multiple users, the assigned useful life will be the term of the contract, with a maximum of 60 months. For specific equipment, the supplier must certify the economic useful life.

h. Investment property

The Company recognizes as investment properties those properties held either to earn rental income or to obtain a capital gain on their sale as a result of increases occurring in the future in their respective market prices.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment losses.

An investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognized.

Investment properties, excluding land, are depreciated on a straight line basis over their estimated useful lives as follows:

	Period	Minimum Life	Maximum Life
Buildings	Months	600	1.200

i. Revenue Recognition

The Company recognizes revenues from the following principal sources:

- Sale of hardware;
- Provision of computational services.

Revenue is measured based on the consideration specified in a contract with a customer. The Company recognizes revenue when it transfers control of a product or service to a customer.

For the sale of hardware items, revenues are recognized at a specific point in time, when the products are delivered at the customer's premises, which is considered to be the moment at which control of the products is transferred. Revenue is recognized at this time provided that both revenue and costs can be measured reliably, recovery of the consideration is probable and there is no continuing involvement in relation to the goods.

In the case of certain contracts that allow the customer to return an item, revenues are currently recognized when a reasonable estimate of returns can be made, provided that all other criteria for revenue recognition are met. If a reasonable estimate cannot be made, revenue recognition is deferred until the end of the return period or a reasonable estimate of returns can be made.

Under IFRS 15, revenue from such contracts is recognized to the extent that it is probable that there will not be a significant reversal in the amount of the accumulated revenue. As a result, for those contracts where the Company cannot make a reasonable estimate of returns, revenue is expected to be recognized before the end of the return period or a reasonable estimate can be made.

For the provision of services, related to work that may be required to be carried out over a period of time, revenue is recognized over time. The transaction price assigned to these services is recognized on a straight-line basis over the period of service.

Installation/implementation services of various software products are recognized as a performance obligation that is satisfied over time. Revenues are recognized for these installation services based on the degree of completion of the contract. In the case of some custom development

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contracts, the customer controls the degree of completion as the product is developed. When this is the case, revenues are recognized as product development milestones are advanced.

Type	Revenue recognitions
Application sales	* Sales at the moment of the sale of the application
Application sales and updates	* Sales at the moment of the sale of the application
	* Updates of the application: it is recognized monthly throughout the duration of the contract (over time)
Right to Use Licenses	* Right to use licenses: At the moment the use of the license begins (in a certain minute of the time)
License Sale	* Sale of license: at the time of sale (at a certain minute of the time)
Sale of hardware	* Sale: at the time of sale (at a certain minute of the time)
Equipment rental - Without equipment renewal	* Sale: it is recognized in a moment of time
	* Financial Interest: is recognized monthly over time
Rental of spaces in dependencies of SONDA	* The lease is recognized monthly over time, it is considered an operating lease
Software development	* Over time, according to the defined milestones (considering the coverage percentage of milestones by income)
Miscellaneous services	* Services are recognized over time
Print Outsourcing	* The income is recognized monthly by number of printed sheets

j. Impairment of Assets

The Company evaluates annually the impairment of its assets in conformity with the methodology established by the Company which is in compliance with IAS 36.

The assets on which the Company applies this methodology are the following:

- Property, plant and equipment
 - Goodwill
 - Intangible assets other than goodwill
 - Investments in associates companies
 - Other non-current non-financial assets (Projects)
- **Impairment of Property, Plant and Equipment, Intangible Assets, Investments in Subsidiaries and Associates, and Other Non-Financial Assets (Excluding Goodwill):**

At the end of each reporting period, the Company reviews the carrying amount of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). If the asset does not generate cash flows that are independent from other assets, the Company calculates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of the money and the risks specific to the asset.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

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The intangible assets that have an indefinite useful life are not subject to amortization and are annually tested for impairment. The assets subject to amortization are tested for impairment provided that any event or change in the circumstances indicates that the carrying amount may not be recoverable.

IT equipment used to provide services for specific projects to clients are grouped at the lowest level of cash generating units. In the case of investments in infrastructure used to provide services to several clients (Data center), they are measured considering operating factors, technology obsolescence and alternative uses of such assets. The Company reviews the estimated useful lives at the end of each reporting period or when any event indicates that the useful lives are different.

In estimating value in use, the Company prepares pre-tax future cash flows based on contractual agreements and budgets.

Based on its tests for impairment, the Company's management considers that there are no indications of impairment of the carrying amount of its tangible and intangible assets, as their carrying amounts do not exceed the recoverable amount of the assets.

• Impairment of goodwill

In the case of Cash Generating Units to which goodwill or intangible assets with an indefinite useful life have been assigned, the analysis of its recoverability is annually performed at the end of each reporting period.

The recoverable amount is the higher of fair value less cost of disposal and value in use, which is the present value of estimated future cash flows. In calculating the recoverable amount of property, plant and equipment, goodwill and intangible assets, Sonda uses the value in use approach in almost all cases.

In assessing value in use, SONDA prepares five-year projections of nominal pre-tax cash flows, based on market information, management's expectations, historical information and the most recently available budgets. Based on this information are determined the values or ranges for growth rates, which are then compared with projected growth rates for the IT industry provided by independent institutions such as International Data Corporation or other similar institutions.

Country	Currency	Growth rates range year 2019	Growth rates range year 2018
Brazil	Brazilian reais	14% - 18%	14% - 20%
Chile	Chilean pesos	3% - 7%	10% - 14%
Colombia	Colombian peso	8% - 12%	6% - 10%
Mexico	US dollars	9% - 13%	8% - 12%
Argentina	US dollars	8% - 12%	9% - 13%

The nominal pre-tax discount rate used to calculate the present value of the estimated cash flows is determined from the cost of capital of the related business and the country in which it is developed. For its calculation, is considered the time value of money, local inflation and United States, risk premiums generally used by analysts according to the business, the structures of average capital of comparable companies and the geographical area (country risk). Several countries in the region showed changes in the main assumptions as follows: country risk, inflation and cost of debts. This effects led to changes in the respective discount rate.

Country	Currency	Discount rates range year 2019	Discount rates range year 2018
Brazil	Brazilian reais	12% -14%	12% -14%
Chile	Chilean pesos	8% - 10%	8% - 10%
Colombia	Colombian peso	11% - 13%	10% - 12%
Mexico	US dollars	9% - 11%	8% - 10%
Argentina	US dollars	14% - 16%	14% - 16%

When the recoverable amount is lower than the net carrying amount of the assets, the corresponding impairment loss is recognized for the difference, and charged to "Reversal of impairment loss (impairment loss) recognized in profit or loss" in the consolidated statement of comprehensive income.

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Impairment losses recognized for an asset in prior years are reversed when a change occurs in the estimates over the recoverable amount, thus increasing the asset's carrying amount with a credit to profit or loss, limited to asset's carrying amount if no impairment had occurred. In the case of goodwill, impairment losses are not reversed.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to be ready for their intended use or sale, are added to the cost of these assets, until such assets are substantially ready for their intended use or sale.

l. Inventories

Inventories are stated at the lower of cost or net realizable value. Costs of inventories are determined on a weighted average cost basis.

The net realizable value represents the estimated selling price for inventories less all estimated costs required to make the sale.

The Company estimates the risk of obsolescence of its inventories based on their physical condition and turnover rate and their net realizable values.

Spare parts for specific projects with turnover rate of more than one year are presented as non-current assets in the item "Other non-financial assets."

Supplier Agreements

We have agreements with our suppliers to receive funds for advertising, marketing efforts, promotions and volume discounts. In general, we consider that the amounts received from suppliers are a reduction in the prices we pay for their goods, including goods and equipment or services; we record those amounts as a reduction in inventory cost of inventory, cost of services or cost of property and equipment. Reimbursements from suppliers generally depend on attaining minimum purchase thresholds, and recognized once the supplier accepts them.

m. Leases

- Sales under finance leases are considered sales of goods, calculating the present value of the lease, and discounting the value of the periodical payments and purchase option at the interest rate of each lease.
- Purchases under finance leases are considered as purchases of properties, plant and equipment, recognizing the entire obligation and interest on an accrual basis.

Such assets are not legally owned by the Company. Therefore, while the Company does not exercise the purchase option, it cannot freely dispose of them. These assets are presented in each class of property, plant and equipment.

- Assets under a financial leaseback are recorded by keeping such assets in property, plant and equipment at the same carrying amount recognized before the transaction, and recognizing the funds obtained as a credit to "Other financial liabilities".
- The result obtained in this operation is presented in "Other property, plant and equipment" and amortized over the duration of the contract.
- Lease payments under operating leases are recognized as expenses on a straight line basis over the lease term.

Assets held under finance leases are initially recognized as assets at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated statement of financial position as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's policy on borrowing costs.

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n. Financial instruments

Financial assets and financial liabilities are recognized when a Company's entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

n.1 Financial Assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognized financial assets are subsequently measured in their entirety at either amortized cost or fair value, depending on the classification of the financial assets.

Classification of financial assets

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets that meet the following conditions are subsequently measured at fair value through other comprehensive income (FVTOCI):

- the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling the financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets that do not comply with the above conditions are subsequently measured at fair value through profit or loss ("FVTPL").

Despite the foregoing, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- the Company may irrevocably elect to present subsequent changes in fair value of an equity investment in other comprehensive income that would otherwise be measured at fair value through profit or loss;
- the Company may irrevocably designate a financial asset that meets the amortized cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces a measurement or recognition inconsistency.

Amortized cost and effective interest method

The effective interest method is a method of calculating the amortized cost of a financial asset and of allocating interest income over the relevant period.

For financial instruments other than purchased or originated credit-impaired financial assets, the effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) excluding expected credit losses, through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount of the financial asset on initial recognition. For purchased or originated credit-impaired financial assets, a credit-adjusted effective interest rate is calculated by discounting the estimated future cash flows, including expected credit losses, to the amortized cost of the debt instrument on initial recognition.

The amortized cost of a financial asset is the amount at which the financial asset is measured at initial recognition minus the principal repayments, plus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, adjusted for any loss allowance. On the other hand, the gross carrying amount of a financial asset is the amortized cost of a financial asset before adjusting for any loss allowance.

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Interest income is recognized using the effective interest method for financial assets measured subsequently at amortized cost and at FVTOCI. For financial instruments other than purchased or originated credit-impaired financial assets, interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for financial assets that have subsequently become credit-impaired. For financial assets that have subsequently become credit-impaired, interest income is recognized by applying the effective interest rate to the amortized cost of the financial asset. If, in subsequent reporting periods, the credit risk on the credit-impaired financial instrument improves so that the financial asset is no longer credit-impaired, interest income is recognized by applying the effective interest rate to the gross carrying amount of the financial asset.

For purchased or originated credit-impaired financial assets, the Company recognizes interest income by applying the credit-adjusted effective interest rate to the amortized cost of the financial asset from initial recognition. The calculation does not revert to the gross basis even if the credit risk of the financial asset subsequently improves so that the financial asset is no longer credit-impaired.

Interest income is recognized in profit or loss and is included in the "financial income" line item.

Financial assets classified as at fair value through other comprehensive income ("FVTOCI")

They are initially measured at fair value plus transaction costs. Subsequently, changes in the carrying amount of these financial instruments as a result of foreign exchange gains and losses, impairment gains or losses, and interest income calculated using the effective interest method are recognized in profit or loss. The amounts that are recognized in profit or loss are the same as the amounts that would have been recognized in profit or loss if these financial instruments had been measured at amortized cost. All other changes in the carrying amount of these financial instruments are recognized in other comprehensive income and accumulated under the heading "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income" in equity. When these financial instruments are derecognized, the cumulative gains or losses previously recognized in other comprehensive income are reclassified to profit or loss.

Equity instruments designated as at FVTOCI

On initial recognition, the Company may make an irrevocable election (on an instrument-by-instrument basis) to designate investments in equity instruments as at FVTOCI.

Designation at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination to which IFRS 3 applies.

A financial asset is held for trading if:

- it has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- on initial recognition is part of a portfolio of identified financial instruments that the Company managed together and for which there is evidence of a recent actual pattern of short-term profit-taking; or
- is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

Investments in equity instruments at FVTOCI are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income" in equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments; instead, they will be transferred to retained earnings.

The Company has designated all investments in equity instruments that are not held for trading as at FVTOCI on initial application of IFRS 9 (see Note 31).

Dividends on these investments in equity instruments are recognized in profit or loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of dividend can be reliably measured. Dividends are included in the 'financial income' line item the statement of profit or loss.

Financial assets measured at fair value through profit or loss ("FVTPL")

Financial assets that do not meet the criteria for being measured at amortized cost or FVTOCI are measured at FVTPL. Specifically:

- Investments in equity instruments are classified as at FVTPL, unless the Company designates an equity investment that is neither held for trading nor a contingent consideration arising from a business combination as at FVTOCI on initial recognition.
- Financial assets that have been irrevocably designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases. The Company has not designated any financial instrument as at FVTPL.

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Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognized in profit or loss to the extent they are not part of a designated hedging relationship. The net gain or loss recognized in profit or loss includes any dividend or interest earned on the financial asset and is included in the 'financial income' line item. Fair value is determined in the manner described in note 31.

Call option

The call option qualifies as a derivative instrument in accordance with IAS 39. In order to value the purchase option, the Company used the Base-Scenario Method using the Monte Carlo Simulation. The formula calculates the repetition of the different exercise scenarios of Put and Call options, considering the value of the option based on premises and probabilities associated with the expectations of future revaluation of the shares, asset volatility, risk-free rate, the option's exercise price and a series of other events. This methodology considers the probability distribution of occurrences of exercising the option and the impacts on the price of the other, since the higher the probability of exercising an option, the lower probability of exercising the other.

Period to exercise the options

- The period to exercise the put and call options was set in the purchase agreements of ATIVAS signed on October 19, 2016.
- The occurrence probability for the exercise of the options during the first period (4 years and 6 months) is 100%.

Free rate of risk

- Reference rates from the BM & F were used.
- DI curves for 5 and 9 years (1 and 2, respectively) to represent a compensation free from the inflation effects, which makes the yields similar to that of preset financial instruments free of risk.
- For each reference date, the DI curve at that time is used, adjusting the discrete rate on an ongoing basis.

Volatility

- The historic volatility of Sonda's shares as a comparable company is considered, based on Sonda's closing price (Sonda CI Equity) negotiated in the stock exchange.
- The period considered for calculating volatility is the same as for the end of options granted (i.e. 4 years and 6 months from the granting date).

Put option

The put option for an equity instrument (minority interest) generates financial liabilities measured at its present value under the following aspects:

SONDA has recorded the assets and liabilities acquired when taking over of ATIVAS S.A. Since SONDA has 60% of ATIVAS DATACENTER S.A.'s ownership, a Non-Controlling Interest (NCI) is generated for the remaining 40%. The current owners of 40% of ATIVA S.A.'s shares has a PUT option to sell shares to SONDA; this is why an obligation arises for the latter for the selling price of shares of the NCI at its present fair value. In this respect, the following IFRS regulatory aspects have been considered:

- IAS 32 sets that the PUT options granted to the owners of NCI shares originates liabilities that should be measured at fair value, which is given by the present value of the value of the year.
- Later, the liabilities must be measured under NIIF 9.
- The put option granted to the minority interests of affiliates is valued according to its exercise price and classified as financial debt with charge to the balance of minority interests of the consolidated financial statement at each closing date. Should the exercise price exceed the balance of the non-controlling interests, the difference is classified under the item other reserves of the equity.
- Should the put be exercised, the same treatment described above is applied at the date of exercise; the liabilities determined in this way end with the payment of the PUT option at the price set.
- Should the option be not exercised, the NCI is recognized, the assets are eliminated and differences, if any, are recorded charged against or credited to the equity reserves.

Foreign exchange gains and losses

The carrying amount of financial assets that are denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. Specifically:

- For financial assets measured at amortized cost that are not part of a designated hedging relationship, exchange differences are recognized in profit or loss in the 'foreign exchange gains and losses' line item;

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- For financial assets measured at FVTOCI that are not part of a designated hedging relationship, exchange differences on the amortized cost of the debt instrument are recognized in profit or loss in the 'foreign gains and losses' line item. Other exchange differences are recognized in other comprehensive income in the "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income";
- For financial assets measured at FVTPL that are not part of a designated hedging relationship, exchange differences are recognized in profit or loss in the 'foreign exchange gains and losses' line item; and
- For equity instruments measured at FVTOCI, exchange differences are recognized in other comprehensive income in the "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income".

n.2 Impairment of financial assets

In relation to the impairment of financial assets, IFRS 9 requires an expected credit loss model as opposed to an incurred credit loss model under IAS 39. The expected credit loss model requires the Company to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition of the financial assets. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognized.

The Company has applied the simplified approach to recognize expected credit losses throughout the life of the asset for its trade and other receivables, lease receivables and amounts owed by customers in contracts in progress as required by IFRS 9. In relation to loans to related parties, management has assessed that there has been no significant increase in the credit risk of loans to related parties since the initial recognition until December 31, 2018. Therefore, management does not expect to recognize expected credit losses in the next 12 months for loans to related companies. The Company's Management has implemented a new credit risk provisions model for its commercial debtors to comply with the requirements of IFRS 9.

The estimated expected credit losses were calculated based on the actual credit loss experience during the last five years. The Company calculated the expected credit loss rates separately for each company.

The exposures within each group were segmented based on common risk characteristics such as credit risk rating, geographic region and industry.

The actual credit loss experience was adjusted by scale factors to reflect the differences between the economic conditions during the period in which the historical information was collected and the Company's view of the economic conditions during the expected lives of the accounts receivable. The scale factors were based on GDP projections for each country.

The Company determined that the application of the impairment requirements for accounts receivable in accordance with IFRS 9 as of January 1, 2018 results in a reduction in the allowance for doubtful accounts of ThCh \$ 177,260 (resulting in an increase in retained earnings of \$ 9,915 after taxes) with respect to the impairment recognized under IAS 39.

The table below provides information on the estimated exposure to credit risk and expected credit losses for trade and other accounts receivable as of January 1, 2018:

In thousands of Chilean pesos	Estimated gross value	Estimation of waste of deterioration of estimated value
Current (Not expired)	97.593.069	795.930
Expired between 1 and 30 days	20.642.856	400.902
Expired between 31 and 60 days	6.620.391	284.684
Expired between 61 and 90 days	4.014.338	264.362
Expired between 91 and 120 days	1.538.526	154.507
Expired between 121 and 150 days	1.302.863	239.438
Expired between 151 and 180 days	801.486	126.136
Expired between 181 and 210 days	570.489	33.747
Expired between 211 and 250 days	501.490	109.199
Expired between 251 and 360 days	1.046.498	453.312
Expired more than 360 days	11.729.149	10.309.318
	146.361.155	13.171.535

In addition, there is a permanent review of all delinquency levels of the borrowers, in order to identify in a timely manner any relevant factor indicative of impairment.

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The analysis of impairment of assets of commercial origin considers both invoices pending collection, as well as accounts receivable for financial leases (leasing debtors) and notes receivable.

In the case of notes receivable, the determination of impairment is made when the note matures, for 100% of its value.

The debtors to be billed have been recognized as the service is rendered or according to the degree of progress of the projects, which are continuously reviewed in order to constitute impairment losses, when applicable.

Significant increase in credit risk

In assessing whether the credit risk of a financial instrument has increased significantly since its initial recognition, the Company compares the risk of a default on the financial instrument at the reporting date with the risk of a default on the financial instrument at the date of initial recognition. In making this evaluation, the Company considers quantitative and qualitative information that is reasonable and sustainable, including historical experience and projected information that is available at no cost or disproportionate effort. The projected information considered includes the future prospects of the industries in which the Company's debtors operate, obtained from reports of economic experts, financial analysts, government agencies, relevant expert groups and other similar organizations, as well as consideration of various external sources of current and forecasted economic information that relates to the Company's principal operations, namely, the market for leisure items and electronic equipment, the residential property construction industry and the information technology software business.

In particular, the following information is taken into consideration when assessing whether credit risk has increased significantly since initial recognition:

- A current or expected significant decrease in the internal or external risk rating (if available) of the financial instrument;
- A significant decrease in external market indicators of credit risk for a specific financial instrument, for example, a significant increase in the credit margin, credit default swap prices for the debtor, or the length or scope to which the fair value of a financial asset has been less than its amortized cost;
- Current or foreseen adverse changes in the business, financial or economic conditions that are expected to result in a significant decrease in the debtor's ability to meet its financial obligations;
- A current or expected significant decrease in the debtor's results of operations;
- Significant increases in credit risk on other financial instruments of the same debtor;
- Significant current or anticipated adverse changes in the debtor's regulatory, economic or technological environment that result in a significant decrease in the debtor's ability to meet its financial obligations.

Regardless of the outcome of the foregoing evaluation, the Company presumes that the credit risk of a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Company has reasonable and sustainable information to demonstrate otherwise.

Notwithstanding the foregoing, the Company assumes that the credit risk of a financial instrument has not increased significantly since its initial recognition if it is determined that the financial instrument has a low credit risk at the reporting date. It is determined that a financial instrument has a low credit risk if: (i) the financial instrument has a low risk of default; (ii) the debtor has a robust ability to meet its contractual cash flow obligations in the short term; and (iii) adverse changes in economic and business conditions in the long term may, but do not necessarily, reduce the debtor's ability to meet its contractual cash flow obligations. The Company considers a financial asset to have a low credit risk when it has an internal or external credit rating of "investment grade" in accordance with the broadly understood definition of credit risk.

For loan commitments and financial guarantee contracts, the date on which the Company becomes a party to the irrevocable commitment is considered to be the date of initial recognition for the purposes of applying impairment requirements. In assessing whether there has been a significant increase in credit risk since its initial recognition of a loan commitment, the Company considers changes in the risk of a breach of the loan to which the loan commitment relates; for financial guarantee contracts, the Company considers changes in the risk that the specified debtor will breach the contract.

The Company regularly monitors the effectiveness of the criteria used to identify whether there has been a significant increase in credit risk and modifies them as appropriate to ensure that the criteria are capable of identifying a significant increase in credit risk before the amount becomes delinquent.

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Definition of default

The Company considers the following to constitute an event of default for internal credit risk management purposes, since historical experience indicates that accounts receivable that meet any of the following criteria are generally not recoverable.

- When there is a breach of the counterpart's financial restrictions; or
- Information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Company, in full (without taking into consideration any collateral held by the Company).

Credit-impaired financial assets

A financial asset is impaired when one or more events have occurred that have a detrimental impact on the estimated future cash flows of that financial asset. Evidence that a financial asset is impaired includes observable information about the following events:

- a) significant financial difficulties of the issuer or debtor;
- b) a breach of contract, such as a default or a delinquency event;
- c) the borrower's lender due to economic or contractual reasons related to the borrower's financial difficulties has granted the borrowers relief or advantages that it would not otherwise have provided;
- d) it is becoming probable that the borrower will go into bankruptcy or some other form of financial reorganization; or
- e) the disappearance of an active market for the financial asset in question due to financial difficulties.

Write-off policy

The Company writes off a financial asset when there is information indicating that the counterpart is in severe financial difficulty and there is no realistic prospect of recovery, for example, when the counterpart has been placed into liquidation or has entered bankruptcy proceedings, or in the case of trade accounts receivable, when collection efforts have been exhausted. Financial assets that have been written off may still be subject to compliance activities under the Company's recovery procedures, taking into consideration legal advice where appropriate. Any realized recoveries are recognized in earnings.

Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, severity (i.e., the magnitude of the loss if a default exists) and exposure to default. The assessment of probability of default and severity is based on historical data adjusted for future information as described above. For loan commitments and financial guarantee contracts, exposure includes the amount that will be available in the future on the default date determined on the basis of historical trends, the Company's understanding of the specific future financial needs of debtors, and other relevant future information.

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows due to the Company under the contract and all cash flows the Company expects to receive, discounted at the original effective interest rate. For lease receivables, the cash flows used to determine expected credit losses are consistent with the cash flows used to measure the lease receivable in accordance with IAS 17 Leases.

For a financial guarantee contract, since the Company is required to make payments only in the event of a default by the borrower in accordance with the clauses of the instrument that is guaranteed, cash shortfalls are payments expected to reimburse the holder for a credit loss incurred less the amounts the Company expects to receive from the holder, the borrower or a third party.

If the Company has measured the loss value adjustment for a financial instrument at an amount equivalent to PCE over the life of the asset in the previous reporting period, but determines in the current reporting period that the conditions for PCE over the life of the asset are no longer met, the Company measures the loss value adjustment at an amount equivalent to PCE for the next twelve months as of the current reporting date.

The Company recognizes an impairment loss or gain in income for all financial instruments with a corresponding adjustment to their carrying amount through an impairment loss adjustment account, except for financial instruments that are measured at VRCCORI, for which the value adjustment is recognized in other comprehensive income and is accumulated in the account "Reserve for gains and losses on financial assets measured at fair value through other comprehensive income", and does not reduce the carrying amount of the financial asset in the statement of financial position.

De-recognition of Financial Assets

The Company derecognizes a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest

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in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a collateralized borrowing for the proceeds received.

On derecognition of a financial asset measured at amortized cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognized in profit or loss. In addition, on derecognition of an investment in a debt instrument classified as at FVTOCI, the cumulative gain or loss previously accumulated in the "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income" is reclassified to profit or loss. In contrast, on derecognition of an investment in equity instrument which the Company has elected on initial recognition to measure at FVTOCI, the cumulative gain or loss previously accumulated in the "Reserve of gains and losses on financial assets measured at fair value through other comprehensive income" is not reclassified to profit or loss, but is transferred to retained earnings.

n.3 Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a group entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTP.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is i) contingent consideration of an acquirer in a business combination to which IFRS 3 applies, ii) held for trading, or iii) it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- it has been acquired principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative, except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument.

A financial liability other than a financial liability held for trading or contingent consideration of an acquirer in a business combination may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise; or
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and IFRS 9 permits the entire combined contract to be designated as at FVTPL.

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However, for financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognized in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss. The remaining amount of change in the fair value of liability is recognized in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognized in other comprehensive income are not subsequently reclassified to profit or loss; instead, they are transferred to retained earnings upon derecognition of the financial liability.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognized in profit or loss.

The fair value is determined in the manner described in note 31.

Financial liabilities subsequently measured at amortized cost

Financial liabilities that are not (1) contingent consideration of an acquirer in a business combination, (2) held-for-trading, or (3) designated as at FVTPL, are subsequently measured at amortized cost using the effective interest method.

The effective interest method is a method of calculating the amortized cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the amortized cost of a financial liability.

Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by a Company's entity are initially measured at their fair values and, if not designated as at FVTPL and do not arise from a transfer of a financial asset, are subsequently measured at the higher of:

- the amount of the loss allowance determined in accordance with IFRS 9 (see n.2.); and
- the amount initially recognized less, where appropriate, cumulative amount of income recognized in accordance with the revenue recognition policies.

Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortized cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortized cost of the instruments. These foreign exchange gains and losses are recognized in the 'foreign exchange gains and losses' line item in profit or loss for financial liabilities that are not part of a designated hedging relationship.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognized in profit or loss for financial liabilities that are not part of a designated hedging relationship.

Derecognition of financial liabilities

The Company derecognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

n.4 Derivative financial instruments

The Company enters into a variety of derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks, including foreign exchange forward contracts and interest rate swaps. Further details of derivative financial instruments are disclosed in note 20.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

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Embedded derivatives

Derivatives embedded in non-derivative host contracts that are not financial assets within the scope of IFRS 9 (e.g. financial liabilities) are treated as separate derivatives when they meet the definition of a derivative, their risks and characteristics are not closely related to those of the host contracts and the host contracts are not measured at FVTPL. Derivatives embedded in hybrid contracts that contain financial asset hosts within the scope of IFRS 9 are not separated. The entire hybrid contract is classified and subsequently measured as either amortized cost or FVTPL as appropriate.

n.5 Hedge accounting

The Company designates certain derivatives as hedging instruments in respect of foreign currency risk and interest rate risk in fair value hedges, cash flow hedges, or hedges of net investments in foreign operations as appropriate. Hedges of foreign exchange risk on firm commitments are accounted for as cash flow hedges.

At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is effective in offsetting changes in fair values or cash flows of the hedged item attributable to the hedged risk, which is when the hedging relationships meet all of the following hedge effectiveness requirements:

- there is an economic relationship between the hedged item and the hedging instrument;
- the effect of credit risk does not dominate the value changes that result from that economic relationship; and
- the hedge ratio of the hedging relationship is the same as that resulting from the quantity of the hedged item that the Company actually hedges and the quantity of the hedging instrument that the entity actually uses to hedge that quantity of hedged item.

If a hedging relationship ceases to meet the hedge effectiveness requirement relating to the hedge ratio but the risk management objective for that designated hedging relationship remains the same, the Company adjusts the hedge ratio of the hedging relationship (i.e. rebalances the hedge) so that it meets the qualifying criteria again.

The Company designates the full change in the fair value of a forward contract (i.e. including the forward elements) as the hedging instrument for all of its hedging relationships involving forward contracts.

Note 20 sets out details of the fair values of the derivative instruments used for hedging purposes.

Fair value hedges

The fair value change on qualifying hedging instruments is recognized in profit or loss except when the hedging instrument hedges an equity instrument designated at FVTOCI in which case it is recognized in other comprehensive income.

The carrying amount of a hedged item not already measured at fair value is adjusted for the fair value change attributable to the hedged risk with a corresponding entry in profit or loss. For debt instruments measured at FVTOCI, the carrying amount is not adjusted as it is already at fair value, but the hedging gain or loss is recognized in profit or loss instead of other comprehensive income. When the hedged item is an equity instrument designated at FVTOCI, the hedging gain or loss remains in other comprehensive income to match that of the hedging instrument.

When hedging gains or losses are recognized in profit or loss, they are recognized in the same line as the hedged item.

The Company discontinues hedge accounting only when the hedging relationship (or a part thereof) ceases to meet the qualifying criteria (after rebalancing, if applicable). This includes instances when the hedging instrument expires or is sold, terminated or exercised. The discontinuation is accounted for prospectively. The fair value adjustment to the carrying amount of the hedged item arising from the hedged risk is amortized to profit or loss from that date.

Cash flow hedges

The effective portion of changes in the fair value of derivatives and other qualifying hedging instruments that are designated and qualify as cash flow hedges is recognised in other comprehensive income and accumulated under the heading of "Reserve of cash flow hedges" in equity, limited to the cumulative change in fair value of the hedged item from inception of the hedge. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

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Amounts previously recognized in other comprehensive income and accumulated in equity are reclassified to profit or loss in the periods when the hedged item affects profit or loss, in the same line as the recognized hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, the gains and losses previously recognized in other comprehensive income and accumulated in equity are removed from equity and included in the initial measurement of the cost of the non-financial asset or non-financial liability. This transfer is not a reclassification adjustment so does not affect other comprehensive income. Furthermore, if the Company expects that some or all of the loss accumulated in other comprehensive income will not be recovered in the future, that amount is immediately reclassified to profit or loss.

The Company discontinues hedge accounting only when the hedging relationship (or a part thereof) ceases to meet the qualifying criteria (after rebalancing, if applicable). This includes instances when the hedging instrument expires or is sold, terminated or exercised. The discontinuation is accounted for prospectively. Any gain or loss recognized in other comprehensive income and accumulated in equity at that time remains in equity and is recognized when the forecast transaction is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

Hedges of net investments in foreign operations

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognised in other comprehensive income and accumulated under the heading of "Reserve of exchange differences on translation" in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

Gains and losses on the hedging instrument relating to the effective portion of the hedge accumulated in the foreign currency translation reserve are reclassified to profit or loss on the disposal or partial disposal of the foreign operation.

o. Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, for which it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainty surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset, if it is virtually certain that reimbursement will be received and the amount receivable can be measured reliably.

Provisions for Employee Benefits

The Company and certain subsidiaries have a provision to measure the obligation for severance indemnities that will be paid to their employees in accordance with the individual employment contracts. Also, the Company have recognized a provision for the five years of services awards, which are paid in equal periods every 5 years. In accordance with IAS 19, the provision is determined using the Projected Unit Credit Method. The obligation for these benefits is presented in the line item "Provisions for Employee Benefits".

Payments to defined contribution retirement benefit plans are recognized as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Re-measurement, comprising actuarial gains and losses, is reflected immediately in the statement of financial position with a charge or credit recognized in other comprehensive income in the period in which they occur. Re-measurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss. Past service cost is recognized in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorized as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- Net interest expense or income; and
- Re-measurement.

The Company and its subsidiaries have recognized a provision for the cost of employee vacations and other employee benefits on an accrual basis. The obligation for these employee benefits is presented in the item "Provisions for employee benefits".

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Onerous contracts

Current obligations that derive from an onerous contract are recognized and valued as provisions. It is considered that there is an onerous contract when the Entity has a contract under which the unavoidable costs to comply with the obligations committed are greater than the benefits that are expected to be received from it.

Guarantees

Provisions for the expected cost of warranty obligations under local sale of goods legislation are recognized at the date of sale of the relevant products, at the directors' best estimate of the expenditure required to settle the Company obligation.

Contingent liabilities acquired in a business combination

Contingent liabilities acquired in a business combination are initially measured at fair value at the acquisition date.

p. Income Tax and Deferred Taxes

The Company and its subsidiaries in Chile accounts for income tax based on the net taxable income determined according to the standards established in the Income tax Law. The foreign subsidiaries determine their income taxes based on the standards in their respective countries.

Deferred taxes on temporary differences and other events that create differences between the accounting and tax basis of assets and liabilities are recognized in accordance with IAS 12 Income Taxes.

Income tax expense represent the sum of the tax currently payable by the Company and its subsidiaries which arises from the application of the tax rate to the taxable profit for the year, after permitted deductions have been made, plus any changes in deferred tax assets and liabilities and tax credits. Temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases originate deferred tax asset and liability and are measured at the tax rates that are expected to apply in the period when the liabilities are settled or the assets realized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Current tax and changes in deferred taxes are recorded in profit or loss or in equity within the statement of financial position, depending on where the gains or losses generating them have been recognized, except for assets or liabilities arising from business combinations.

Deferred tax assets and tax credits are recognized to the extent that it is probable that taxable profits will be available against which those deductible temporary differences and tax credits can be utilized. Deferred tax liabilities are recognized for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of goodwill and those associated with investments in subsidiaries, associates and jointly controlled entities, in which the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Current and deferred taxes for the year

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

q. Statement of Cash Flows

For the purposes of preparing the statement of cash flows, the Company and its subsidiaries have considered the following definitions:

Cash and cash equivalents include cash on hand, time deposits, fixed-income mutual fund units, and other short-term highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value and maturing in three months or less from the date of acquisition. Bank overdrafts are classified as current liabilities.

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Operating Activities are the principal revenue-producing activities of the Company and other activities that are not investing or financing activities.

Investing Activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents.

Financing Activities are activities that result in changes in the size and composition of the contributed equity and borrowings of the Company.

r. Earnings per Share

Basic earnings per share are calculated by dividing profit or loss attributable to equity holders of the Company by the weighted average number of ordinary shares outstanding during the year, excluding the average number of the Company's shares held by a subsidiary, if any. SONDA S.A. and its subsidiaries did not engage in any transaction with potential dilutive effect resulting in diluted earnings per share that could differ from basic earnings per share.

s. Dividends

The distribution of dividends to the shareholders is recognized as liabilities at the end of each reporting period based on the dividend policy agreed to at a Shareholders' meeting, such dividend policy considered distributing 50% of the profits for the year. The amount of the obligation to the shareholders is calculated net of interim dividends approved during the year, and accounted for in the line item "Trade and other current payables" or "Account payable to related parties", as appropriate, and recognized in "Retained earnings" within equity.

t. Factoring transactions

The Company has factored certain accounts receivable related to sales of equipment, recognizing the cash obtained by crediting it to "other financial liabilities".

u. Current and Non-Current Classification of Balances

In the accompanying consolidated statement of financial position, balances are classified based on their maturities, that is, those with maturities equal to, or less than twelve months, are classified as current balances and as those with maturities of more than twelve months are classified as non-current balances. If there are liabilities with maturities of less than twelve months, but the Company expects to, and has the discretion of refinancing an obligation for at least twelve months after the reporting period under an existing loan facility, they could be classified as non-current liabilities.

v. Environment

Environmental disbursements are recognized in profit or loss in the period in which they are incurred. SONDA has not made any environmental disbursements because the activity of the Company and those of its subsidiaries are not related those that might affect the environment.

3.3 Reclassification and accounting changes

The Company has made the following reclassifications in the statement of financial position as at December 31, 2017:

Previous Item	New presentation	ThCh\$
NON CURRENT ASSETS		
Intangible assets other than goodwill	Goodwill	1,021,020
CURRENT LIABILITIES		
Trade and other current payables	Current provisions for employee benefits	18,391,454
CURRENT ASSETS		
Cash and cash equivalents	Other current financial assets	134,956

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4. NEW AND REVISED INTERNATIONAL FINANCIAL REPORTING STANDARDS

a) The following new and revised IFRS have been adopted in these consolidated financial statements:

New Standards	Mandatory Effective Date
<p>IFRIC 22 Transactions in foreign currency and prepayment considerations</p> <p>The interpretation addresses transactions in foreign currency or parts of transactions where:</p> <ul style="list-style-type: none"> * there is a consideration that is denominated or quoted in a currency foreign * the entity recognizes a prepaid asset or a deferred income liability with respect to that consideration, before recognition of the asset, expense or income related; * the prepaid asset or the deferred income liability is not monetary. <p>It is concluded that the date of the transaction, in order to determine the exchange rate, is the date of the initial recognition of the non-monetary prepaid asset or the deferred income liability. If there are several payments or receipts in advance, a transaction date is established for each payment or receipt.</p>	Annual periods beginning on or after January 1, 2018
Amendments to Standards	Mandatory Effective Date
<p>Clarifications to IFRS 15 'Revenue from contracts with customers'</p> <p>Modifies IFRS 15 Revenue from contracts with clients to clarify three aspects of the standard (identification of performance obligations, considerations of principal versus agent and licenses) and to provide some transition relief for modified contracts and completed contracts.</p>	Annual periods beginning on or after January 1, 2018
<p>Classification and Measurement of Share-based Payment Transactions (amendments to IFRS 2)</p> <p>Modifies IFRS 2 Share-based payments to clarify the standard in relation to the accounting for payment transactions based on shares settled in cash that include a performance condition, the classification of payment transactions based on shares with net settlement characteristics and the accounting for changes in payment transactions based on liquidation actions in cash to capital settlement.</p>	Annual periods beginning on or after January 1, 2018
<p>Applying IFRS 9 'Financial Instruments' with IFRS 4 'Insurance Contracts' (Amendments to IFRS 4)</p> <p>The amendments provide two options for entities that issue insurance contracts within the scope of IFRS 4:</p> <ul style="list-style-type: none"> · an option that permits entities to reclassify, from profit or loss to other comprehensive income, some of the income or expenses arising from designated financial assets; this is the so-called overlay approach; · an optional temporary exemption from applying IFRS 9 for entities whose predominant activity is issuing contracts within the scope of IFRS 4; this is the so-called deferral approach. <p>The application of these amendments has had no impact on the Company's consolidated financial statements as the Company is not an entity that issues insurance contracts.</p>	Overlay approach to be applied when IFRS 9 is first applied. Deferral approach effective for annual periods beginning on or after 1 January 2018 and only available for three years after that date.
<p>Transfers of Investment Property (Amendments to IAS 40)</p> <p>The amendments to IAS 40 Investment Property are:</p> <p>(i) Paragraph 57 has been amended to state that an entity shall transfer a property to, or from, investment property when, and only when, there is evidence of a change in use. A change of use occurs if property meets, or ceases to meet, the definition of investment property. A change in management's intentions for the use of a property by itself does not constitute evidence of a change in use; and</p> <p>(ii) The list of examples of evidence in paragraph 57(a) – (d) is now presented as a non-exhaustive list of examples instead of the previous exhaustive list.</p>	Annual periods beginning on or after January 1, 2018
<p>Annual Improvements to IFRS Standards 2014–2016 Cycle (amendments IAS 28)</p> <p>The amendments to IAS 28 clarify that the election to measure at fair value through profit or loss an investment in an associate or a joint venture that is held by an entity that is a venture capital organization, or other qualifying entity, is available for each investment in an associate or joint venture on an investment-by-investment basis, upon initial recognition.</p>	Annual periods beginning on or after January 1, 2018

New Standards and their impacts on these Financial Statements

i. Impact of application of IFRS 9 Financial Instruments

IFRS 9 introduces new requirements for (1) the classification and measurement of financial assets and financial liabilities, (2) impairment for financial assets, and (3) general hedge accounting.

The Company has applied IFRS 9 at January 1, 2018 (date of initial application) and has elected not to restate comparative financial information from prior periods in relation to the requirements of classification and measurement (including impairment). Additionally, the Company has elected to apply the IFRS 9 hedge accounting requirements prospectively. Differences in the carrying amounts of financial assets and financial liabilities resulting from the adoption of IFRS 9 are recognized in retained earnings as at 1 January 2018. Accordingly, the information presented for 2017 does not generally reflect the requirements of IFRS 9 but rather those of IAS 39.

Classification and measurement of financial assets

The date of initial application on which the Company has assessed its existing financial assets and financial liabilities in terms of the requirements of IFRS 9 is January 1, 2018. Accordingly, the Company has applied the requirements of IFRS 9 to instruments that have not been derecognized as at January 1, 2018 and has not applied the requirements to instruments that have already been derecognized as at January 1, 2018. Comparative amounts in relation to instruments that have not been derecognized as at January 1, 2018, have not been restated.

All recognized financial assets that are within the scope of IFRS 9 are required to be subsequently measured at amortized cost or fair value on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Specifically:

- Financial assets that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, are subsequently measured at amortized cost;
- Financial assets that are held within a business model whose objective is both to collect the contractual cash flows and to sell the debt instruments, and that have contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, are subsequently measured at fair value through other comprehensive income (FVTOCI);
- All other financial assets (debt investments and equity investments) are subsequently measured at fair value through profit or loss (FVTPL).

Despite the foregoing, the Company may make the following irrevocable election/designation at initial recognition of a financial asset:

- The Company may irrevocably elect to present subsequent changes in fair value of an equity investment that is neither held for trading nor contingent consideration recognized by an acquirer in a business combination to which IFRS 3 applies in other comprehensive income; and
- The Company may irrevocably designate a financial asset that meets the amortized cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

In the current period, the Company has not designated any debt investments that meet the amortized cost or FVTOCI criteria as measured at FVTPL.

When a financial asset measured at FVTOCI is derecognized, the cumulative gain or loss previously recognized in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. In contrast, for an equity investment designated as measured at FVTOCI, the cumulative gain or loss previously recognised in other comprehensive income is not subsequently reclassified to profit or loss, instead, it will be transferred to retained earnings.

Financial assets that are subsequently measured at amortized cost or at FVTOCI are subject to impairment.

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The management of the Company reviewed and assessed the Company's existing financial assets as at January 1, 2018 based on the facts and circumstances that existed at that date and concluded that the initial application of IFRS 9 has had the following impact on the Company's financial assets as regards their classification and measurement

- Financial assets classified as 'held-to-maturity' and 'loans and receivables' under IAS 39 that were measured at amortized cost continue to be measured at amortized cost under IFRS 9 as they are held within a business model to collect contractual cash flows and these cash flows consist solely of payments of principal and interest on the principal amount outstanding;
- Financial assets that were measured at FVTPL under IAS 39 continue to be measured as such under IFRS 9.

None of the other reclassifications of financial assets have had any impact on the Company's financial position, profit or loss, other comprehensive income or total comprehensive income.

The table below illustrates the classification and measurement of financial assets under IFRS 9 and IAS 39 at the date of initial application, January 1, 2018:

Type Financial Instrument	Original measurement category under IAS 39	New measurement category under IFRS 9	Original bookvalue under IAS ThCh\$	Correction of value for losses under IFRS 9 ThCh\$	New book value under IFRS 9 ThCh\$
Currency forward contracts	Derivatives designated as hedging instruments	Derivatives designated as hedging instruments	8,925	-	8,925
Financial assets designated to FVTPL	Financial assets to FVTPL	Financial assets to FVTPL	224,004	-	224,004
Investments in equity instruments	Investments available for sale	Financial assets to FVTPL	957,260	-	957,260
Loans to related parties	Loans and accounts receivable	Financial assets at amortized cost	10,118,403	-	10,118,403
Commercial debts and other counts under charge	Loans and accounts receivable	Financial assets at amortized cost	261,108,240	177,260	261,285,500
Cash balances and banks	Loans and accounts receivable	Financial assets at amortized cost	40,845,121	-	40,845,121

The additional loss allowance recognized upon the initial application of IFRS 9 as disclosed below resulted entirely from a change in the measurement attribute of the loss allowance relating to each financial asset. The change in measurement category of the different financial assets has had no impact on their respective carrying amounts on initial application.

There were no financial assets which the Company had previously designated as at FVTPL under IAS 39 that were subject to reclassification, or which the Company has elected to reclassify upon the initial application of IFRS 9. There were no financial assets which the Group has elected to designate as at FVTPL at the date of initial application of IFRS 9.

The classification of financial assets is presented in Note 31.

Impairment of financial assets

As at January 1, 2018, the Management of the Company reviewed and assessed the Company's existing financial assets, amounts due from customers and financial guarantee contracts for impairment using reasonable and supportable information that is available without undue cost or effort in accordance with the requirements of IFRS 9 to determine the credit risk of the respective items at the date they were initially recognized, and compared that to the credit risk as at January 1, 2018. The result of the assessment is as follows:

Existing at 1/1/2018 items subject to deterioration under IFRS 9	Note	Credit risk attributes at 1/1/2018	Correction of value for losses on 1/1/2018 ThCh\$
Loans to parties related	8	These loans were evaluated with low credit risk	-
Trade debtors and other accounts receivable	7	The Company applied the simplified approach and recognized PCE during the life of these assets.	177,260
Cash balances and banks	5	It assessed that all bank balances have a low credit risk since they are maintained with international reputable banking institutions.	-

The decrease in the value for losses of ThCh\$177,260 as of January 1, 2018 has been recognized against accumulated results, which net of the corresponding deferred tax impact of ThCh\$9,915, results in a net increase in retained earnings of ThCh\$167,345. The value correction for losses

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is recorded against the corresponding asset.

The application of the impairment requirements under IFRS 9 has resulted in the recognition of an additional value adjustment of ThCh\$101,830, which net of the corresponding deferred tax impact of ThCh\$31,777, results in a net increase in results of ThCh\$70,052 recognized in the year ended December 31, 2018.

The reconciliation between the final impairment provision in accordance with IAS 39 and the opening balance determined in accordance with IFRS 9 for financial instruments prior to January 1, 2018 is disclosed in the corresponding notes. Revenue from Contracts with Customers

Classification and measurement of financial liabilities

The application of IFRS 9 has had no impact on the classification and measurement of the Company's financial liabilities.

The table below illustrates the classification and measurement of financial liabilities under IFRS 9 and IAS 39 at the date of initial application, January 1, 2018:

Type Financial Instrument	Original measurement category under IAS 39	New measurement category under IFRS 9	Original books value under IAS 39 ThCh\$	New book value under IFRS 9 ThCh\$
Trade accounts payable and other accounts payable	Financial liabilities at amortized cost	Financial liabilities at amortized cost	113,118,261	113,118,261
Loans that accrue interests	Financial liabilities at amortized cost	Financial liabilities at amortized cost	172,176,007	172,176,007
Financial liabilities designated to FVTPL	Financial liabilities to FVTPL	Financial liabilities to FVTPL	561,825	561,825

General hedge accounting

In accordance with IFRS 9's transition provisions for hedge accounting, the Company has applied the IFRS 9 hedge accounting requirements prospectively from the date of initial application on January 1, 2018. The Company's qualifying hedging relationships in place as at January 1, 2018 also qualified for hedge accounting in accordance with IFRS 9 and were therefore regarded as continuing hedging relationships. No rebalancing of any of the hedging relationships was necessary on January 1, 2018. As the critical terms of the hedging instruments match those of their corresponding hedged items, all hedging relationships continue to be effective under IFRS 9's effectiveness assessment requirements. The Company has also not designated any hedging relationships under IFRS 9 that would not have met the qualifying hedge accounting criteria under IAS 39.

The application of the IFRS 9 hedge accounting requirements has not had any impact on the results and financial position of the Company for the current and/or prior years.

ii. Impact of the application of IFRS 15 Revenue from Ordinary Activities from Contracts with Customers

On January 1, 2018 SONDA S.A. has adopted the new accounting standard IFRS 15 related to the recognition of income related to contracts with customers. This new standard provides a single principles-based model through five steps that will apply to all contracts with customers, i) identify the contract with the customer, ii) identify the performance obligations in the contract, iii) determine the transaction price, iv) allocate the transaction price of the contract performance obligations, v) recognize revenue when (or as) the entity satisfies a performance obligation. The new standard is based on the principle that the Company should recognize revenue from ordinary activities when (or as) it satisfies a performance obligation by transferring the committed goods or services (i.e. one or more assets) to the customer. An asset is transferred when (or as) the customer obtains control of that asset and/or performance of a service, and simultaneously receives and consumes the benefits provided as the entity realizes them.

The standard allows two methods of adoption: (i) retrospectively to each prior reporting period in accordance with IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", or (ii) retrospectively to the cumulative effect of the initial application of this Standard as an adjustment to the opening balance of retained earnings recognized at the date of initial application.

SONDA has adopted the second method, recognizing the cumulative effect of the initial application of this Standard as an adjustment to the opening balance of retained earnings as of January 1, 2018. Accordingly, the comparative information presented has not been restated.

This means that it is not necessary to consider contracts that have been terminated before the initial application date.

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IFRS 15 uses the terms 'contract asset' and 'contract liability' to describe what might commonly be known as 'accrued income' and 'deferred income'.

The Company's accounting policies for its revenue streams are disclosed in detail in Note 3.2 i).

Apart from providing more extensive disclosures about the Company's revenue transactions, the application of IFRS 15 has not had a significant impact on the Company's financial position or financial performance.

The new IFRS 15 standard has an impact on the recognition of SONDA revenues for certain software and technology integration agreements. The differences from the previous standard by business line can be viewed as follows:

	Recognition of Income according to IAS 18	Recognition of Income according to IFRS 15
Platforms		
Provision of HW components	Sale	Sale (a)
SW Solutions	Through time	Through time
IT Services		
IT Outsourcing	Through time	Through time
End User Support	Through time	Through time
Integration Projects	Through time	Through time (b)
Manage Device Services	Sale	Sale
Datacenter and Cloud Computing	Through time	Through time
Professional services	Through time	Through time
Applications		
Sale of licenses – perpetual	Sale	Sale
Sale of licenses – determined term	Sale	Sale
Software as a services	Through time	Through time

(a) Considers the recognition of rebates and prizes, in accordance with agreements with suppliers, on an accrual basis.

(b) When the customer contracts implementation services (set up), it is recognized as income in the term of the provision of the service, regardless of its billing.

The following table summarizes the impact, net of taxes, of the initial application of IFRS 15 in retained earnings as of January 1, 2018:

Results Withheld	Note	Impact adoption IFRS 15 at 01/01/2018 ThCh\$
Change in revenue recognition opportunity for services	(i)	(473.524)
Recognition of contract costs	(ii)	376.672
Recognition of returns of expected products	(iii)	-
Tax effect	(iv)	23.767
Impact as of January 1, 2018 (Loss)		(73.085)

- i) Revenue recognized as set up for software implementation services and technology integration was reduced as a result of the allocation method required under IFRS 15 (i.e. an allocation based on the individual selling price). Such services may be prepaid as part of the initial sales transaction while revenue is recognized proportionately over the period of time over which the service is provided to the customer. Under the previous recording method, these amounts were not deferred because the benefit was considered to have been rendered, or because the amount was considered to be non-material. An adjustment to income and the recognition of a contract liability has been recognized to reflect the change in accounting.
- ii) The Company incurs in initial costs designated as set up for software implementation services and technology integration. When the Company expects that these incremental costs will be recovered through the selling price, it capitalizes and amortizes them during the period during which the service is provided to the customer. Previously, these amounts were expensed when incurred, when the amount was considered non-material.
- iii) Under the standard contractual terms of the Platforms business, for the purchase of electronic products, SONDA has the right to recognize rebates and prizes according to agreements and goals agreed with suppliers. Therefore, the Company recognizes an asset to be received and a corresponding adjustment to the cost of sales. Previously, no adjustments were made for this concept in the Company's financial statements, since the impact was considered non-material.
- iv) Recognition of the impact on deferred taxes of recognized adjustments.

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The following tables summarize the impacts of adopting IFRS 15 on the Company's annual statement of financial position as of December 31, 2018 and its annual statement of profit or loss and other comprehensive income for the for the year ended for each of the line items affected. There was no material impact on the Company's statement of cash flows:

Impact on the statement of financial position

Statement of Financial Position	How is it reported at 12.31.2018 ThCh\$	Settings ThCh\$	Balances without adoption of IFRS 15 ThCh\$
ASSETS			
Contract costs	5,820,996	(231,504)	5,589,492
Income to be invoiced	38,878,185	(3,620,949)	35,257,236
TOTAL ASSETS	44,699,181	(3,852,453)	40,846,728
LIABILITIES			
Deferred income	10,516,514	(290,969)	10,225,545
Deferred tax liability	19,719,940	14,261	19,734,201
Trade accounts payable	94,427,906	(3,376,424)	91,051,482
TOTAL LIABILITIES	124,664,360	(3,653,132)	121,011,228
EQUITY			
RETAINED RESULTS	242,232,100	73,085	242,305,185

Impact on the income statement and other comprehensive income

Comprehensive income	How is it reported at 12.31.2018 ThCh\$	Settings ThCh\$	Balances without adoption of IFRS 15 ThCh\$
Operating income	800,141,897	(3,809,319)	796,332,578
Sales cost	(659,448,867)	3,526,258	(655,922,609)
Contribution margin	140,693,030	(283,061)	140,409,969
Earnings before taxes	39,830,825	(283,061)	39,547,764
Income tax expense	(28,712,880)	9,507	(28,703,373)
Profit from the period of continuous operations	11,117,945	(273,554)	10,844,391
Other comprehensive income, net of taxes	(176,977)	-	(176,977)
TOTAL COMPREHENSIVE INCOME	10,940,968	(273,554)	10,667,414

Earnings per share	How is it reported at 12.31.2018 ThCh\$	Settings ThCh\$	Balances without adoption of IFRS 15 ThCh\$
Earnings per basic share:			
Gain (loss) per basic share in continuing operations	12.27	(0.00)	12.27
Earnings per diluted share:			
Gain (loss) per diluted share in continuing operations	12.27	(0.00)	12.27

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b) The following new Rules and Interpretations have been issued but their application date is not yet valid:

New Standards	Mandatory Effective Date
<p>IFRS 16, Leases</p> <p>This new standard recognizes most lease contracts, for tenants, under a single model, eliminating the distinction between operating and financial leases. However, the lessor's accounting remains practically unchanged and the distinction between operating and financial leases is maintained. IFRS 16 replaces IAS 17 'Leases' and related interpretations.</p> <p>Identification of a lease A contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The control is transmitted when the client has the right to direct the use of the identified asset and obtain substantially all the economic benefits of that use.</p> <p>Accounting for tenants At the beginning of the lease, the lessee recognizes an asset for right of use and a liability for lease. The right-of-use asset is measured initially by the amount of the lease liability plus any initial direct costs incurred by the lessee. After the start of the lease, the lessee will measure the asset by right of use using a cost model. Under the cost model, an asset for the right of use is measured at cost less accumulated depreciation and impairment accumulated.</p> <p>The lease liability is initially measured at the present value of the lease payments payable during the term of the lease, discounted at the rate implicit in the lease if that can be easily determined. If that rate can not be easily determined, the lessee will use its incremental indebtedness rate. Variable lease payments that depend on an index or a rate are included in the initial measurement of the lease liability and are initially measured using the index or rate on the start date. The amounts that the lessee is expected to pay under residual value guarantees are also included.</p> <p>Landlord Accounting Lessors will classify each lease as an operating lease or a finance lease. A lease is classified as a finance lease if it transfers substantially all the risks and rewards inherent in the ownership of an underlying asset. Otherwise, a lease is classified as an operating lease.</p> <p>At the beginning of the lease, the lessor will recognize the assets held under a finance lease as an account receivable for an amount equal to the net investment in the lease. A lessor recognizes financial income over the lease term of a finance lease, according to a pattern that reflects a constant periodic rate of return on the net investment. On the start date, the lessor of a manufacturer or distributor recognizes the sales gains or losses in accordance with its direct sales policy to which IFRS 15 applies. A lessor recognizes operating lease payments as straight line income or, if it is more representative of the pattern in which the benefit from the use of the underlying asset is reduced, another basis systematic</p> <p>Recognition exemptions Instead of applying the recognition requirements of IFRS 16 described above, a lessee may choose to account for lease payments as a straight-line expense over the term of the lease or other systematic basis for the following two types of leases:</p> <ul style="list-style-type: none"> · leases with a term of 12 months or less and that do not contain options for purchase · leases where the underlying asset has a low value when it is new (such as personal computers or small items of furniture office)) 	<p>Annual periods beginning on or after January 1, 2019</p>

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New Standards	Mandatory Effective Date
<p>IFRS 17, Insurance Contracts</p> <p>IFRS 17 establishes the principles for the recognition, measurement, presentation and disclosure of insurance contracts within the scope of the standard. The objective of IFRS 17 is to ensure that an entity provides relevant information that faithfully represents those contracts. This information provides a basis for users of financial statements to evaluate the effect of insurance contracts on the financial position, financial performance and cash flows of the entity.</p> <p>An entity will apply IFRS 17 Insurance Contracts to:</p> <ul style="list-style-type: none"> · Insurance and reinsurance contracts that emits; · Reinsurance contracts that has; · Investment contracts with discretionary participation are characteristics that it issues, provided that the entity also issues contracts of safe. <p>Level of aggregation</p> <p>IFRS 17 requires entities to identify portfolios of insurance contracts, which comprises contracts that are subject to similar risks and managed together.</p> <p>Recognition</p> <ul style="list-style-type: none"> · the beginning of the coverage period of the group of contracts; · the date when the first payment from a policyholder in the group becomes due; and · for a group of onerous contracts, when the group becomes onerous. 	<p>Annual periods beginning on or after January 1, 2021</p>
Amendments to Standards	Mandatory Effective Date
<p>Prepayment features with negative compensation (Amendments to IFRS 9)</p> <p>Amended the existing requirements in IFRS 9 regarding termination rights in order to allow measurement at amortized cost (or, depending on the business model, at fair value through other comprehensive income) even in the case of negative compensation payments</p>	<p>Annual periods beginning on or after January 1, 2019</p>
<p>Long-term interests in Associates and Joint Ventures (Amendments to IAS 28)</p> <p>Clarify that an entity applies IFRS 9 'Financial Instruments' to long-term interests in an associate or joint venture that form part of the net investment in the associate or joint venture but to which the equity method is not applied.</p>	<p>Annual periods beginning on or after January 1, 2019</p>
<p>Annual Improvements to IFRS Standards 2015–2021 Cycle (Amendments to IFRS 3, IFRS 11, IAS 12 and IAS 23)</p> <ul style="list-style-type: none"> · IFRS 3 and IFRS 11 – The amendments to IFRS 3 clarify that when an entity obtains control of a business that is a joint operation, the entity applies the requirements for a business combination achieved in stages, including remeasuring its previously held interest (PHI) in the joint operation at fair value. The PHI to be remeasured includes any unrecognized assets, liabilities and goodwill relating to the joint operation. The amendments to IFRS 11 clarify that when a party that participates in, but does not have joint control of, a joint operation that is a business obtains joint control of such a joint operation, the entity does not remeasure its PHI in the joint operation. · IFRS 12 – The amendments clarify that an entity should recognize the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognized the transactions that generated the distributable profits. This is the case irrespective of whether different tax rates apply to distributed and undistributed profits. · IAS 23 – The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalization rate on general borrowings. 	<p>Annual periods beginning on or after January 1, 2019</p>
<p>Modification, reduction or liquidation of the plan (amendments to IAS 19)</p> <ul style="list-style-type: none"> · If a modification, reduction or liquidation of a plan occurs, it is now mandatory that the cost of the The current service and the net interest for the period after the new measurement are determined using the Assumptions used for the new measurement. · In addition, they have included amendments to clarify the effect of a modification, reduction or liquidation of A plan on the requirements with respect to the asset's ceiling. 	<p>Annual periods beginning on or after January 1, 2019</p>

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Amendments to Standards	Mandatory Effective Date
<p>Definition of a Business (Amendments to IFRS 3)</p> <p>The amendments are changes to Appendix A Defined terms, the application guidance, and the illustrative examples of IFRS 3 only. They:</p> <ul style="list-style-type: none"> · clarify that to be considered a business, an acquired set of activities and assets must include, at a minimum, an input and a substantive process that together significantly contribute to the ability to create outputs; · narrow the definitions of a business and of outputs by focusing on goods and services provided to customers and by removing the reference to an ability to reduce costs; · add guidance and illustrative examples to help entities assess whether a substantive process has been acquired; · remove the assessment of whether market participants are capable of replacing any missing inputs or processes and continuing to produce outputs; and · add an optional concentration test that permits a simplified assessment of whether an acquired set of activities and assets is not a business. 	<p>Business combinations for which the acquisition date is on or after the start of the first annual reporting period beginning on or after January 1, 2020</p>
<p>Material Definition (Amendments to IAS 1 and IAS 8)</p> <p>The modifications in the Material Definition (Amendments to IAS 1 and IAS 8) clarify the definition of 'material' and align the definition used in the Conceptual Framework and the standards.</p>	<p>Annual periods beginning on or after January 1, 2020.</p>
New Interpretations	Mandatory Effective Date
<p>IFRIC 23 Uncertainty over Income Tax Treatments</p> <p>The interpretation addresses the determination of taxable income (tax loss), tax bases, unused tax losses, tax credits not used and tax rates, when there is uncertainty about tax treatments according to IAS 12.</p> <p>It is specifically considered:</p> <ul style="list-style-type: none"> (i) If tax treatments should be considered collectively <ul style="list-style-type: none"> · Assumptions for tax authorities' examinations. · The determination of the fiscal profit (fiscal loss), tax bases, unused fiscal losses, unused tax credits and tax rates. · The effect of changes in facts and circumstances. 	<p>Annual periods beginning on or after January 1, 2019</p>

The Company's management is evaluating the initial effects of the application of these new standards and amendments. It is expected that the future adoption will not have a material impact on the Consolidated Financial Statements.

In the case of IFRS 16, whose application is mandatory beginning on January 1, 2019, the Company has made an initial assessment of the potential impact on its Consolidated Financial Statements, but has not yet completed its detailed assessment. The impact of the application of this Standard on the Financial Statements for the initial application period will depend on the future economic conditions including the borrowings interest rate of the Company as of January 1, 2019, the last assessment as to whether any lease renewal option will be exercised, and to the extent that the Company will choose to use the practical expedients and the recognition exemptions.

Currently, the most significant impact identified is that the Company will recognize new assets and liabilities for its operating leases mainly from offices and sales outlets. As of December 31, 2018, the discounted cash flows from operating leases amount to \$ 10,911 million.

It is not expected that there will be a significant impact for the Group's financial leases.

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5. CASH AND CASH EQUIVALENTS

a) The details of this item are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Cash		
Cash on hand	1,174,924	290,931
Cash on bank	26,719,963	25,934,677
TOTAL CASH	27,894,887	26,225,608
Cash equivalents		
Short-term time deposits, classified as cash equivalents (c)	3,864,731	5,206,646
Short-term investment, classified as cash equivalent (mutual fund units) (d)	17,633,088	9,412,867
TOTAL CASH EQUIVALENTS	21,497,819	14,619,513
TOTAL CASH AND CASH EQUIVALENTS	49,392,706	40,845,121

Short-term time deposits mature in less than three months from their acquisition date and accrue interest at the market interest rate for this type of short-time investments.

The details of cash and cash equivalents by type of currency are as follows:

Currency	Cash and cash equivalents	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Chilean pesos	19,534,199	17,317,520
U.S. dollars	17,055,027	11,913,002
Brazilian reais	4,298,379	3,890,943
Euro	965	897
Peruvian sol	143,054	296,609
Argentinean peso	27,232	133,458
Colombian peso	4,234,347	1,757,338
Mexican peso	3,420,602	4,539,623
Other currencies	678,901	995,731
TOTAL	49,392,706	40,845,121

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b) Non-cash transactions

As of December 31, 2018 and 2017, SONDA and its subsidiaries carried out the following non-monetary investment and financing activities, which are not reflected in the cash flow statements:

	Non-cash transactions	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Purchase of property, plant and equipment	1,360,393	3,013,017
Sales of subsidiary (Note 3.2 a (6))	-	30,339,000
Obligations acquired by acquisitions of goods through financial leasing	5,371,836	9,067,412

c) Short-term time deposits classified as cash equivalents:

Institution	Currency	12.31.2018	12.31.2017
		ThCh\$	ThCh\$
Banco Itau	Brazilian reais	2,478,254	203,481
Votorantim	Brazilian reais	169,536	-
Banco Pichincha	U.S. dollars	243,225	104,000
Banco Santander	Brazilian reais	179,675	1,393,212
Banco Do Brasil	Brazilian reais	64,854	682,254
Banco Bradesco	Brazilian reais	31,494	1,116,460
JP Morgan	Brazilian reais	697,693	46,894
Banco Regional de Brasília	Brazilian reais	-	742
JP Morgan	U.S. dollars	-	1,027,747
HBSC	Mexican peso	-	563,040
Serfin	Mexican peso	-	68,816
		3,864,731	5,206,646

d) Short-term investment classified as cash equivalents (including mutual fund units):

Institution	Currency	12.31.2018	12.31.2017
		ThCh\$	ThCh\$
Banco de Credito e Inversiones	Chilean pesos	2,752,527	1,565,877
Security AGF	Chilean pesos	1,207,370	-
Banco Estado Adm. Gral. de Fondos	Chilean pesos	5,548,322	3,530,461
Banco Santander Asset Management	Chilean pesos	1,467,454	3,401,473
Scotia AGF	Chilean pesos	1,312,148	-
Itaú AGF	Chilean pesos	1,028,040	-
Sura AGF	Chilean pesos	1,019,851	-
Zurich AGF	Chilean pesos	503,716	-
Scotia Fondos Mutuos	Chilean pesos	996,719	32,248
Fiduciaria Correval	Colombian peso	930	-
Fiduciaria Colmena	Colombian peso	137,645	2,618
Fiduciaria de Occidente	Colombian peso	319,594	112,598
Banco de Credito e Inversiones	U.S. dollars	155,530	62,294
Banchile Corredores de Bolsa	Chilean pesos	537,519	280,830
Fiduciaria Credicorp	Colombian peso	453	507
Fiduciaria Itau	Colombian peso	645,270	2,371
Fiduciaria GNB	Colombian peso	-	311
Banco Santander	Chilean pesos	-	404,722
Fiduciaria Colpatria	Colombian peso	-	1,008
Credicorp Capital	Colombian peso	-	15,549
		17,633,088	9,412,867

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- e) The following table details the changes in liabilities that arise from the Company's financing activities, including those changes that represent cash flows and changes that do not represent cash flows as of December 31, 2018. The liabilities that originate from financing activities are those for which cash flows were, or cash flows will be, classified in the statement of cash flows as cash flows from financing activities:

Liabilities from financing activities	Balance	Cash flows from financing activities			Changes that do not represent cash flows						Balances
	01.01.2018 ThCh\$	Generated by ThCh\$	Used in ThCh\$	Total ThCh\$	Acquisition of subsidiaries ThCh\$	Sale of subsidiaries ThCh\$	Fair value changes ThCh\$	Foreign exchange ThCh\$	New financial leases ThCh\$	Other changes ThCh\$	12.31.2018 ThCh\$
Bank loans	77,455,968	61,300,559	(45,856,690)	15,443,869	-	-	-	118,728	-	(1,104,013)	91,914,552
Obligations with the public not guaranteed	77,004,088	-	(3,757,691)	(3,757,691)	-	-	-	1,154,935	-	3,573,903	77,975,235
Obligations for financial leasing	16,876,685	-	(9,420,967)	(9,420,967)	-	-	-	147,085	5,371,836	(284,772)	12,689,867
Others	277,441	-	-	-	-	-	-	36,113	-	14,932	328,486
Hedge derivative instruments	561,825	-	(115,001)	(115,001)	-	-	-	-	-	15,005	461,829
Non hedge derivative instruments	-	-	-	-	-	-	-	-	-	-	-
Loans of related companies	-	-	-	-	-	-	-	-	-	-	-
	172,176,007	61,300,559	(59,150,349)	2,150,210	-	-	-	1,456,861	5,371,836	2,215,055	183,369,969

The balances correspond to the current and non-current portion.

The other changes column includes the accrual of interest plus conversion difference (from functional currency to reporting currency).

6. OTHER FINANCIAL ASSETS

As described in Note 3.2 n), the details of other financial assets are as follows:

	Current		Non - current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Financial instruments at fair value (1)	175,991	224,004	-	-
Financial investments available for sale-unlisted shares	-	-	957,260	957,260
Guarantee deposits (4)	-	-	6,705,118	6,470,843
Hedging assets (Note 20)	-	8,925	-	-
Cash and cash equivalent, with restrictions (2)	259,073	660,754	-	-
Third party account receivables (3)	14,393,055	13,897,244	-	-
Option rights (5)	-	-	175,639	92,448
Short-term deposit	1,056,105	310,897	-	-
Accounts receivable from the sale of a subsidiary (6)	-	30,339,000	5,891,878	5,661,000
Other financial assets	193,611	147,535	-	49
	16,077,835	45,588,359	13,729,895	13,181,600

(1) These investments correspond to equity instruments. Changes in fair value of these instruments are recognized in profit or loss. The details are as follows:

Institution	Type of instrument	Currency	Current		Non Current	
			12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
BTG Pactual	Shares	US\$	175,991	224,004	-	-
			175,991	224,004	-	-

(2) Corresponds to current account balances on which SONDA S.A. is accountable to third parties. These balances are restricted from use. The origin of these balances is related to the normal operations of the Company and management commitments.

(3) Corresponds to an agreed loan contract between the subsidiaries Sonda Procwork Outsourcing Inf. Ltda., Ativas Participações S.A. and Cemig Telecomunicações S.A., whereby Sonda loans these two companies an amount of R\$ 110.5 million, which is due in October 2018. This account generates interest of 110% of CDI, (Interbank CD) with a limit of 12% per year plus inflation, and is guaranteed by the partners. Cemig Telecomunicações complied and made the payment within the agreed term. The balance of R \$ 66 million owed by the companies Ativas Participacoes S.A. and ASM Participaciones Societarias S.A., was extended until October 2018, date in which the payment has not been complied with. The collection process is described in Note 33 | 2.1 d).

(4) They correspond to judicial deposits and withholdings made in when executing projects, which are paid when these are completed.

(5) Together with the purchase of Ativas Datacenter S.A.(in October 2016), the company signed a CALL option contract which grants SONDA the right to purchase the minority shareholder rights in the company. The valuation for this operation has been carried out at fair value, as indicated in Note 3.2 n).

(6) As reported in Note 3.2 a) (6), it corresponds to the securities to be received associated with the sale of the Transacciones Electronicas S.A. subsidiary. The short-term portion corresponded to the amounts deposited in the current account, and actual payment was received in January 2018. The long-term portion consists to the escrow account for Ch\$2,775 million, plus a deferred payment for Ch\$2,886 million, the wich accrues interest at an 8% annual rate, to be received at the time of payment.

7. TRADE AND OTHER RECEIVABLES

a) The detail of trade and other receivables is as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Trade receivables, gross	249,103,503	239,850,000
Impairment allowance on trade receivables	(14,824,182)	(14,690,481)
TRADE AND OTHER RECEIVABLES, CURRENT	234,279,321	225,159,519
Assets before provisions	51,428,147	35,948,721
Provisions of commercial debtors	-	-
NON-CURRENT RECEIVABLES	51,428,147	35,948,721
ASSETS BY NET COMMERCIAL DEBTORS	285,707,468	261,108,240

b) The detail is as follows:

Trade and other receivables	Current		Non-current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Trade receivables, gross	147,913,765	146,361,155	4,041,399	3,421,373
Impairment allowance on trade receivables	(13,637,146)	(13,348,795)	-	-
Lease receivables, gross	34,725,097	24,885,414	42,821,894	31,316,895
Unbilled revenue	38,394,431	42,606,971	483,754	239,714
Checks, gross	9,934,481	7,826,258	-	-
Notes and Promissory notes, gross	606,821	494,848	16,582	56,386
Impairment allowance on notes receivable	(1,187,036)	(1,341,686)	-	-
Loans and advances to employees	1,138,227	1,349,379	-	-
Other	16,390,681	16,325,975	4,064,518	914,353
	234,279,321	225,159,519	51,428,147	35,948,721

c) The tables below set forth the trade and other receivables as of December 31, 2018 and 2017 classified by aging:

Trade and other receivables	December 31, 2018												Total Current ThCh\$	Total Non- current ThCh\$
	Non past due ThCh\$	Aging 1-30 days ThCh\$	Aging 31-60 days ThCh\$	Aging 61-90 days ThCh\$	Aging 91-120 days ThCh\$	Aging 121-150 days ThCh\$	Aging 151-180 days ThCh\$	Aging 181-210 days ThCh\$	Aging 211-250 days ThCh\$	Aging 251-360 days ThCh\$	Aging more than 361 days ThCh\$			
Trade receivables, gross	97,106,400	22,459,019	6,915,057	3,326,064	1,455,330	892,894	523,433	497,972	384,687	1,973,836	12,379,073	147,913,765	4,041,399	
Loss for impairment of value, Invoices receivable	(640,299)	(433,608)	(216,656)	(128,435)	(121,847)	(105,022)	(73,559)	(94,280)	(98,150)	(900,071)	(10,825,219)	(13,637,146)	-	
Lease receivables, gross	34,725,097	-	-	-	-	-	-	-	-	-	-	34,725,097	42,821,894	
Unbilled revenue	35,457,733	2,202,698	460,553	119,221	46,825	26,928	16,565	8,544	-	52,962	2,402	38,394,431	483,754	
Checks, gross	9,152,740	2,971	-	-	-	-	-	-	-	-	778,770	9,934,481	-	
Notes and Promissory notes, gross	198,555	-	-	-	-	-	-	-	-	-	408,266	606,821	16,582	
Loss for impairment, documents receivable	-	-	-	-	-	-	-	-	-	-	(1,187,036)	(1,187,036)	-	
Loans and advances to employees	1,138,227	-	-	-	-	-	-	-	-	-	-	1,138,227	-	
Other	16,390,681	-	-	-	-	-	-	-	-	-	-	16,390,681	4,064,518	
Total	193,529,134	24,231,080	7,158,954	3,316,850	1,380,308	814,800	466,439	412,236	286,537	1,126,727	1,556,256	234,279,321	51,428,147	

SONDA S.A. AND SUBSIDIARIES

December 31, 2017

Trade and other receivables	Non past due ThCh\$	Aging 1-30 days ThCh\$	Aging 31-60 days ThCh\$	Aging 61-90 days ThCh\$	Aging 91-120 days ThCh\$	Aging 121-150 days ThCh\$	Aging 151-180 days ThCh\$	Aging 181-210 days ThCh\$	Aging 211-250 days ThCh\$	Aging 251-360 days ThCh\$	Aging more than 361 days ThCh\$	Total Current ThCh\$	Total Non- current ThCh\$
Trade receivables, gross	97,593,069	20,642,856	6,620,391	4,014,338	1,538,526	1,302,863	801,486	570,489	501,490	1,046,498	11,729,149	146,361,155	3,421,373
Loss for impairment of value, Invoices receivable	-	-	-	-	(156,986)	(274,783)	(146,614)	(285,245)	(250,745)	(525,273)	(11,729,149)	(13,348,795)	-
Lease receivables, gross	24,885,414	-	-	-	-	-	-	-	-	-	-	24,885,414	31,316,895
Unbilled revenue	35,012,266	2,308,326	992,673	577,835	1,281,255	911,616	1,017,927	505,073	-	-	-	42,606,971	239,714
Checks, gross	6,894,474	5,892	6,306	1,298	7,467	-	-	-	-	-	910,821	7,826,258	-
Notes and Promissory notes, gross	84,946	-	-	-	-	-	-	-	-	-	409,902	494,848	56,386
Loss for impairment, documents receivable	-	(5,892)	(6,306)	(1,298)	(7,467)	-	-	-	-	-	(1,320,723)	(1,341,686)	-
Loans and advances to employees	1,349,379	-	-	-	-	-	-	-	-	-	-	1,349,379	-
Other	16,325,975	-	-	-	-	-	-	-	-	-	-	16,325,975	914,353
Total	182,145,523	22,951,182	7,613,064	4,592,173	2,682,795	1,939,696	1,672,799	790,317	250,745	521,225	-	225,159,519	35,948,721

d) The changes in the allowance for impairment losses of trade receivables determined as described in Note 3.2j) were as follows:

Movements in the impairment allowance for trade receivables	Current ThCh\$	Non-current ThCh\$
Balance - January 1, 2017	15,014,646	-
Acquisitions through business combinations	89	-
Increase for the year	1,106,161	-
Write - offs	(106)	-
Foreign currency translation differences	(1,430,309)	-
Balance - December 31, 2017	14,690,481	-
Increase for the year	5,889,364	-
Reversal of the loss due to impairment of value	(3,730,914)	-
Write - offs	(1,602,480)	-
Impact adoption IFRS 9	(279,090)	-
Foreign currency translation differences	(143,179)	-
Balance - December 31, 2018	14,824,182	-

SONDA S.A. and subsidiaries has a defined credit policy, under which assessments are made of each client's financial, commercial and tax situation (financial statement analysis), historical payment behaviors, market positioning.

The Company does not present significant renegotiations with its clients, but if it is carried out, these are evaluated under the new financial situation of the client, carrying out the relevant impairment analysis.

e) At the end of each year, the information relating to non-renegotiated and negotiated portfolio of customers, is as follows:

	December 31, 2018					December 31, 2017				
	Number of customers - Non-renegotiated portfolio	Non-renegotiated portfolio, gross ThCh\$	Number of customers - Renegotiated portfolio	Renegotiated portfolio, gross ThCh\$	Total portfolio, gross ThCh\$	Number of customers - Non-renegotiated portfolio	Non-renegotiated portfolio, gross ThCh\$	Number of customers - Renegotiated portfolio	Renegotiated portfolio, gross	Total portfolio, gross ThCh\$
Up to date	10,114	243,345,853	16	2,251,727	245,597,580	7,915	214,049,522	26	4,044,722	218,094,244
1-30 days	3,617	24,664,367	3	321	24,664,688	3,604	22,895,307	7	61,767	22,957,074
31 - 60 days	1,343	7,375,513	1	97	7,375,610	1,119	7,597,882	6	21,488	7,619,370
61 - 90 days	617	3,445,285	-	-	3,445,285	482	4,582,970	6	10,501	4,593,471
91 - 120 days	310	1,502,155	-	-	1,502,155	299	2,817,019	4	10,229	2,827,248
121 - 150 days	257	919,822	-	-	919,822	216	2,208,383	4	6,096	2,214,479
151 - 180 days	191	539,998	-	-	539,998	148	1,797,640	3	21,773	1,819,413
181 - 210 days	192	506,516	-	-	506,516	136	1,067,733	1	7,829	1,075,562
211 - 250 days	149	384,687	-	-	384,687	140	499,723	1	1,767	501,490
More than 250 days	1,351	15,574,450	2	20,859	15,595,309	1,881	13,847,317	2	249,053	14,096,370
TOTAL	298,258,646	298,258,646	2,273,004	300,531,650	298,258,646	271,363,496	271,363,496	4,435,225	4,435,225	275,798,721

(*) The customer portfolio consists of bills receivable, lease receivables, debtors bill, checks, bills, promissory notes, loans and advances to employees and other accounts receivable, gross value (before applying estimates of uncollectible). Credit terms are determined in accordance with a policy approved for each company. When a customer has payment problems coupled with a deterioration of their overall economic situation, the renegotiation process aims at the recovery of the total amount owed; the customer is offered a new payment schedule and extended credit terms. There is a requirement of an initial down payment, guarantees, and interest charges. This analysis is carried out on an individual basis for each customer. It should be mentioned that this type of renegotiation is not a common practice at SONDA given the good payment record of its customers.

SONDA S.A. AND SUBSIDIARIES

Portfolio in default and in legal collection process	12.31.2018		12.31.2017	
	Number of customers	Portfolio in default and in legal collection process ThCh\$	Number of customers	Portfolio in default and in legal collection process ThCh\$
Notes receivable in default (**)	99	1,113,218	87	710,382
Notes receivable in legal collection process (**)	345	4,336,342	278	4,102,567

(**) It includes documents (checks, bills) and bills.

8. BALANCES AND TRANSACTIONS WITH RELATED COMPANIES

The transactions between the Company and its related companies are customary transactions in terms of their objective and conditions. These transactions have been eliminated in the consolidation process and therefore are not disclosed in this note.

The balances of receivables and payables between the Company and its unconsolidated related parties are as follows:

a) Transactions, account receivables and payables with related companies

Name of related party	Taxpayer	Country	Type of currency	Nature of relationship	Balances with related companies				Transactions with related companies	
					12.31.2018		12.31.2017		12.31.2018	
					Accounts receivable current ThCh\$	Accounts receivable non-current ThCh\$	Accounts payable current ThCh\$	Accounts payable non-current ThCh\$	Cost of services ThCh\$	Revenue of services ThCh\$
Indico S.A. (3)	76.413.035-9	Chile	Chilean pesos	Controlling shareholder	-	-	1,765,606	-	-	-
Inversiones Yuste S.A. (3)	96.688.520-3	Chile	Chilean pesos	Controlling shareholder	-	-	167,826	-	-	-
SUBTOTAL TRANSACTIONS WITH CONTROLLING SHAREHOLDER					-	-	1,933,432	-	-	-
Inversiones Industriales Valparaíso S.A. (2)	96.831.860-8	Chile	UF	Associate	-	827,197	-	-	-	-
Multicaja S.A.	76.828.790-2	Chile	Chilean pesos	Associate	10,694	-	-	-	-	106,228
Autentia S.A.	76.957.430-1	Chile	Chilean pesos	Associate	487,868	-	263,598	-	-	-
SUBTOTAL TRANSACTIONS WITH ASSOCIATE					498,562	827,197	263,598	-	-	106,228
Brazilian key executives		Brasil	Reales Brazil	Executives	-	-	-	-	326,962	-
Chilean key executives		Chile	Chilean pesos	Executives	-	-	3,741	-	1,357,745	-
Uruguayan key executives		Uruguay	Dólares	Executives	-	-	4,516	-	-	-
Board of Directors (Ver d)		Chile	Chilean pesos	Executives	-	-	-	-	573,244	100
SUBTOTAL TRANSTIONS WITH KEY MANAGEMENT					-	-	8,257	-	2,257,951	100
Adm. Financiero Transantiago S.A. (1)	99.597.320-0	Chile	Chilean pesos	Investee	5,727,213	-	-	-	-	31,580,890
AFP Modelo S.A.	76.762.250-3	Chile	Chilean pesos	Indirect through shareholder	205,024	-	-	-	-	1,951,427
Banco Internacional S.A	97.011.000-3	Chile	Chilean pesos	Indirect through shareholder	36,238	-	-	-	-	373,230
Coasin Chile S.A.	82.049.000-2	Chile	Chilean pesos	Indirect through shareholder	15,233	-	89	-	3,734	92,947
Digital Transactions Spa	96.992.860-4	Chile	Chilean pesos	Indirect through subsidiary	-	-	889,837	-	-	-
Ediciones Financieras S.A.	96.539.380-3	Chile	Chilean pesos	Indirect through shareholder	-	-	1,190	-	13,487	20
In Motion Support S.A.	76.014.621-8	Chile	Chilean pesos	Indirect through shareholder	2,554	-	44,839	-	204,755	12,706
Etcheberry Asesorias y Negocios Ltda. (5)	77.522.100-3	Chile	UF	Indirect through shareholder	-	1,126,783	-	-	81,686	-
Pay Trust SPA	76.815.904-1	Chile	Chilean pesos	Indirect through subsidiary	1,120	-	-	-	-	-
SUBTOTAL TRANSACTIONS WITH OTHER RELATED COMPANIES					5,987,382	1,126,783	935,955	-	303,662	34,011,220
TOTAL TRANSACTION WITH RELATED COMPANIES					6,485,944	1,953,980	3,141,242	-	2,561,613	34,117,548

SONDA S.A. AND SUBSIDIARIES

Name of related party	Taxpayer	Country	Type of currency	Nature of relationship	Balances with related companies				Transactions with related companies	
					12.31.2017				12.31.2017	
					Accounts receivable current ThCh\$	Accounts receivable non-current ThCh\$	Accounts payable current ThCh\$	Accounts payable non-current ThCh\$	Cost of services ThCh\$	Revenue of services ThCh\$
Indico S.A. (3)	76.413.035-9	Chile	Chilean pesos	Controlling shareholder	-	-	10,050,713	-	-	-
Inversiones Yuste S.A. (3)	96.688.520-3	Chile	Chilean pesos	Controlling shareholder	-	-	955,370	-	-	-
SUBTOTAL TRANSACTIONS WITH CONTROLLING SHAREHOLDER					-	-	11,006,083	-	-	-
Inversiones Industriales Valparaíso S.A. (2)	96.831.860-8	Chile	UF	Associate	-	804,666	-	-	-	-
Multicaja S.A.	76.828.790-2	Chile	Chilean pesos	Associate	10,380	-	-	-	-	155,178
SUBTOTAL TRANSACTIONS WITH ASSOCIATE					10,380	804,666	-	-	-	155,178
Brazilian key executives (4)		Brazil	Reales Brazil	Executives	2,141,850	2,560,242	-	-	441,662	-
Chilean key executives		Chile	Chilean pesos	Executives	-	-	22,713	-	1,312,132	-
Uruguayan key executives		Uruguay	US Dollar	Executives	-	-	4,611	-	-	-
Board of Directors		Chile	Chilean pesos	Executives	-	-	-	-	560,745	-
SUBTOTAL TRANSTIONS WITH KEY MANAGEMENT					2,141,850	2,560,242	27,324	-	2,314,539	-
Adm. Financiero Transantiago S.A. (1)	99.597.320-0	Chile	Chilean pesos	investee	3,161,237	-	-	-	-	30,799,719
AFP Modelo S.A.	76.762.250-3	Chile	Chilean pesos	Indirect through shareholder	332,112	-	-	-	-	1,620,381
Banco Internacional S.A	97.011.000-3	Chile	Chilean pesos	Indirect through shareholder	58,366	-	-	-	-	453,475
Digital Transactions Spa	96.992.860-4	Chile	Chilean pesos	Indirecta a través de filial	2,231	-	37,558	-	-	-
Salmones Sur Austral	79.559.220-2	Chile	Chilean pesos	Indirect through shareholder	6,158	-	-	-	-	-
Tecnología Desarr e Inv. Ltda.	76.872.080-0	Chile	Chilean pesos	Indirect through subsidiary	-	-	-	8,553	-	-
Etcheberry y Asesorías y Negocios Ltda. (5)	77.522.100-3	Chile	Chilean pesos	Indirect through associate	-	1,041,161	-	-	68,230	-
SUBTOTAL TRANSACTIONS WITH OTHER RELATED COMPANIES					3,560,104	1,041,161	37,558	8,553	68,230	32,873,575
TOTAL TRANSACTION WITH RELATED COMPANIES					5,712,334	4,406,069	11,070,965	8,553	2,382,769	33,028,753

(1) See description of contract agreement in Note 33 II.a)

(2) Corresponds to an account receivable due to a capital decrease in 2004 made by this associate. This account receivable is denominated in UF does not bear interest and has no maturity.

(3) Correspond to the minimum dividend recognized in accordance with SONDA's dividend distribution policy.

During 2018 they were paid ThCh\$11,283,487 for concept of dividends to its controlling shareholders (in 2017 they were paid ThCh\$3,137,060)

(4) At December 31, 2017 the account receivable correspond to the escrow account associated agreed in sale agreement of the company CTIS.

(5) Corresponds to an account receivable generated in December 2015. This account receivable is denominated in UF; it bears a 5.75% annual interest rate; to be paid in one installment in December 2020. This loan has a pledge on behalf of SONDA

At December 31, 2018 and 2017, the Company has not experienced an impairment of accounts receivables from related parties. This evaluation is carried out at the close of each accounting period when reviewing the financial position with related parties in markets in which these operate. Interest is charged on the unpaid balances.

At December 31, 2018 and 2017, the Company does not have guarantees, either delivered or received, with related parties and which have not been disclosed.

All the transactions have been carried out at market values and are included in operating revenue and costs.

The Company's disclosure criterion is for all the transactions over ThCh\$100,000. With the exception of the existence of accounts receivable or payable, these are disclosed independently of their value.

SONDA S.A. AND SUBSIDIARIES

b) Management and Key Management

Key management members and other individuals responsible for the management of SONDA S.A., as well as, the shareholders or representative natural persons or legal persons, have not been involved in unusual transactions as of December 31, 2018 and 2017.

The Company is managed by a Board of Directors including nine directors elected for a three-year period after with they can be reelected.

c) Directors' Committee

In accordance with Article 50 bis of Corporations Law N.18046, SONDA S.A. and its subsidiaries have a Directors' Committee consisting of three members who have the powers established in Corporations Law.

d) Remunerations for the Board of Directors and Directors' Committee members

	12.31.2018		12.31.2017	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Directors	Per diem (1)	Other (2)	Per diem (1)	Other (2)
Mario Pavón Robinson	58,708	249,949	55,037	244,576
María del Rosario Navarro Betteley	29,354	-	25,124	-
Pablo Navarro Haeussler (3)	-	-	5,938	-
Christian Samsing Stambuk (3)	-	-	5,936	-
Jaime Pacheco Matte (3)	-	-	5,938	15,859
Juan Antonio Guzmán	39,139	-	36,692	-
Mateo Budinich Diez	39,139	-	36,692	-
Hernan Marió Lores	29,354	-	29,498	-
Francisco Gutierrez Philippi (3)	-	-	5,938	-
Victor Alfonso Gomez Morales (4)	29,354	-	21,581	-
Rene Lehuede Fuenzalida (4)	39,539	-	28,774	-
Enrique Bone Soto (4)	29,354	-	21,581	-
Andrés Navarro Betteley (4)	29,354	-	21,581	-
TOTAL	323,295	249,949	300,310	260,435

(1) Includes attendance to the Board of Directors' and Directors' Committee meetings.

(2) Corresponds to payments for services established by contract.

(3) It belonged to the board of directors until the Shareholders' Meeting held on April 21, 2017.

(4) Appointed director at the Shareholders' Meeting held on April 21, 2017.

9. INVENTORIES

The detail of inventories (net of obsolescence allowance) is as follows:

Inventories	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Class of inventories		
Goods (1)	39,215,253	29,953,983
Supplies for rendering of services	3,575,914	1,510,233
Spare parts	1,458,576	672,274
Other inventories		
Implementation projects	3,509,052	1,678,689
Imports in transit	6,925,821	3,888,095
SUBTOTAL OTHER INVENTORIES	10,434,873	5,566,784
TOTAL INVENTORIES	54,684,616	37,703,274

(1) Includes Computer and Software equipment for sale

The cost of inventories recognized as "Cost of sales" was ThCh\$274,973,974 for the year ended December 31, 2018 (ThCh\$268,553,450 for the year ended December 31, 2017).

The obsolescence allowance which is presented as a deduction of inventories was ThCh\$5,598,301 as of December 31, 2018 (ThCh\$4,349,932 as of December 31, 2017).

SONDA S.A. AND SUBSIDIARIES

There are no significant gains or losses for inventory write-downs.

There are no inventories pledged as security for liabilities.

10. CURRENT TAX ASSETS AND LIABILITIES

a) The details of current tax assets is as follows:

Current tax assets	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Monthly provisional payments	16,887,908	17,242,127
Credit for tax benefits	1,009,923	3,180,870
Taxes on sales and services	4,876,744	4,842,412
Other (1)	9,387,181	8,210,920
TOTAL	32,161,756	33,476,329

(1) Includes a loan to recover from the subsidiary PARS, for ThCh\$ 1,326,462 (ThCh\$ 6,515,236 as of December 31, 2017), which was part of a judicial proceeding conducted by its former controller, against the Federal Revenue Service, Brazil (tax agency) in order to obtain the recognition of a credit for the return of IRRF (income tax withheld at source) taxes originated in the importation of software products. After the judicial process in 2014, PARS obtained a favorable decision ("transit in July") regarding the validity of the tax credit and therefore the possibility of using them for payment of federal taxes associated with utility (income tax and contribution social on liquid utility) and on billing (PIS - Cofins).

This benefit can be applied to the taxes associated with utility (income tax and social contribution on net profit) and on billing (PIS - Cofins), estimating its recovery in a maximum of 4 years. The prescription for the use of tax credits in Brazil is generally 5 years counted from its approval, and although it is estimated that this benefit will be recovered in a shorter period, the tax advisers believe that this limitation period does not apply in this case particular.

b) The details of current tax liabilities is as follows:

Current tax liabilities	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Taxes on profit	15,636,222	9,789,777
Taxes on sales and services	6,520,470	7,075,143
Other	68,063	73,245
TOTAL	22,224,755	16,938,165

SONDA S.A. AND SUBSIDIARIES

11. INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD

i. The following tables set forth the companies accounted for using equity method:

Company Name	Taxpayer	Country	Functional Currency	Activity	Ownership percentage	Balance at 01.01.2018 ThCh\$	Purchases ThCh\$	Share of Profit (Loss) ThCh\$	Dividends received ThCh\$	Other increases (decreases) ThCh\$	Carrying amount of investment de la inversión 12.31.2018 ThCh\$
Inversiones Valparaíso S.A.	96.831.860-8	Chile	Chilean pesos	Real State	33.33%	211,990	-	(28,305)	-	(167)	183,518
Sustentable S.A.	96.941.290-k	Chile	Chilean pesos	Consulting and environmental management	20.96%	109,821	-	17,871	(4,364)	565	123,893
Multicaja S.A. (1)	76.828.790-2	Chile	Chilean pesos	Connectivity payments	41.58%	5,561,116	-	250,491	-	(459)	5,811,148
Autentia S.A. (2)	76.957.430-1	Chile	Chilean pesos	Scanning services	50.00%	279,349	-	(40,679)	-	70,435	309,105
Pay Trust SpA (3)	76.815.904-1	Chile	Chilean pesos	Computer services and data processing	40.00%	-	134,286	(41,507)	-	(40,284)	52,495
						6,162,276	134,286	157,871	(4,364)	30,090	6,480,159

Company Name	Taxpayer number	Country	Functional Currency	Activity	Ownership percentage	Balance at 01.01.2017 ThCh\$	Purchases ThCh\$	Share of Profit (Loss) ThCh\$	Dividends received ThCh\$	Other increases (decreases) ThCh\$	Carrying amount of investment 12.31.2017 ThCh\$
Inversiones Valparaíso S.A.	96.831.860-8	Chile	Chilean pesos	Real State	33.33%	99,952	-	106,469	-	5,569	211,990
Sustentable S.A.	96.941.290-k	Chile	Chilean pesos	Consulting and environmental management	20.96%	119,816	-	14,915	(25,541)	631	109,821
Multicaja S.A. (1)	76.828.790-2	Chile	Chilean pesos	Connectivity payments	41.58%	5,518,612	-	42,504	-	-	5,561,116
Autentia S.A. (2)	76.957.430-1	Chile	Chilean pesos	Digitization services	50.00%	-	-	-	-	279,349	279,349
						5,738,380	-	163,888	(25,541)	285,549	6,162,276

(1) ThCh\$ 797,842 of goodwill are included (ThCh\$ 797,842 in 2017).

(2) As a consequence of the sale of the Transacciones Electrónicas S.A. Subsidiary (reported in Note 3.2 a (6)), which held 50% interest in Autentia S.A., the control of that company was lost, and the latter ceases to be consolidated and is recorded under the equity method.

(3) Associate Pay Trust SpA acquired since June 2018 by the subsidiary Acepta.Com S.A.

ii. The financial information corresponding to the most significant associate is as follows:

Name	Country	Functional Currency	Financial Statements	December 31, 2018							
				Current Assets ThCh\$	Non-current Assets ThCh\$	Current Liabilities ThCh\$	Non-current liabilities ThCh\$	Non-controlling interests ThCh\$	Revenue ThCh\$	Profit (loss) ThCh\$	Profit (Loss) attributable to non-controlling interests ThCh\$
Multicaja S.A.	Chile	Chilean pesos	Consolidated	11,675,276	10,951,520	8,672,041	1,895,518	1,062	124,039,954	602,512	21

Name	Country	Functional Currency	Financial Statements	December 31, 2017							
				Current Assets ThCh\$	Non-current Assets ThCh\$	Current Liabilities ThCh\$	Non-current liabilities ThCh\$	Non-controlling interests ThCh\$	Revenue ThCh\$	Profit (loss) ThCh\$	Profit (Loss) attributable to non-controlling interests ThCh\$
Multicaja S.A.	Chile	Chilean pesos	Consolidated	11,164,137	10,198,822	8,896,814	1,010,164	297	147,018,821	102,235	13

SONDA S.A. AND SUBSIDIARIES

12. INTANGIBLE ASSETS OTHER THAN GOODWILL

a) The following table sets forth intangible assets other than goodwill as of December 2018 and 2017:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Intangible assets other than goodwill		
Expenditures for development of tailor-made projects (1)	123,987	1,757,719
Expenditure for development of the Company's software products	6,955,439	7,117,195
SUBTOTAL CAPITALIZED EXPENDITURES FOR DEVELOPMENT	7,079,426	8,874,914
Trademark (2)	-	626
Acquired Software	973,642	2,653,320
Licenses and franchises	699,359	1,056,446
Customer-related intangible assets (2)	8,568,306	10,420,995
Value of business acquired (2)	669,285	1,064,075
Other identifiable assets	98,599	134,693
SUBTOTAL INTANGIBLE ASSETS, NOT INTERNALLY GENERATED	11,009,191	15,330,155
TOTAL OTHER INTANGIBLE ASSETS OTHER THAN GOODWILL	18,088,617	24,205,069

(1) Correspond mainly to development and implementation costs for the Transantiago Project. See Note 33 II a).

(2) Correspond to intangible assets acquired in business combinations. (See more details in Note 3.2 f). The determination of their fair value was made by third parties. The useful lives have been assigned according to the long term business plan, establishing a useful life between 4 to 15 years.

b) The composition and movement of intangible assets other than goodwill at the end of each year is as follows:

	Expenditures for development of tailor-made projects ThCh\$	Expenditure for development of the Company's software products ThCh\$	Subtotal capitalized development disbursements, generated internally ThCh\$	Trademark ThCh\$	Acquired Software ThCh\$	Licenses and Franchises ThCh\$	Customer-related intangible assets ThCh\$	Value of business acquired ThCh\$	Other identifiable assets ThCh\$	Subtotal intangible assets, not generated internally ThCh\$	Total ThCh\$
Movements in intangible assets											
Gross amount											
Balance at 01.01.2018	16,051,142	19,358,500	35,409,642	601,505	10,130,775	5,058,618	26,322,505	1,527,988	420,581	44,061,972	79,471,614
Additions	-	2,139,968	2,139,968	-	483,716	290,448	107,697	-	21,291	903,152	3,043,120
Effect of foreign currency exchange differences	35,305	(446,209)	(410,904)	(19,603)	(397,480)	(30,203)	(863,141)	160,242	10,545	(1,139,640)	(1,550,544)
Increase (decrease) for transfers	-	(54,793)	(54,793)	-	92,102	-	-	-	-	92,102	37,309
Increase (decrease) for other changes	-	25,244	25,244	-	-	-	-	-	-	-	25,244
Retirements	-	-	-	-	(6,245,728)	(158,194)	-	-	(1,988)	(6,405,910)	(6,405,910)
TOTAL MOVEMENTS IN IDENTIFIABLE INTANGIBLE ASSETS	35,305	1,664,210	1,699,515	(19,603)	(6,067,390)	102,051	(755,444)	160,242	29,848	(6,550,296)	(4,850,781)
BALANCE AT 12.31.2018	16,086,447	21,022,710	37,109,157	581,902	4,063,385	5,160,669	25,567,061	1,688,230	450,429	37,511,676	74,620,833
Accumulated amortization											
Balance at 01.01.2018	(14,293,423)	(12,241,305)	(26,534,728)	(600,879)	(7,477,455)	(4,002,172)	(15,901,510)	(463,913)	(285,888)	(28,731,817)	(55,266,545)
Amortization expense	(1,649,179)	(2,025,897)	(3,675,076)	(593)	(1,358,133)	(633,793)	(1,556,415)	(477,874)	(58,843)	(4,085,651)	(7,760,727)
Effect of foreign currency exchange differences	(19,858)	151,414	131,556	19,570	297,254	16,461	459,170	(77,158)	(7,905)	707,392	838,948
Increase (decrease) for transfers	-	48,517	48,517	-	-	-	-	-	-	-	48,517
Retirements	-	-	-	-	5,448,591	158,194	-	-	806	5,607,591	5,607,591
TOTAL MOVEMENTS IN IDENTIFIABLE INTANGIBLE ASSETS	(1,669,037)	(1,825,966)	(3,495,003)	18,977	4,387,712	(459,138)	(1,097,245)	(555,032)	(65,942)	2,229,332	(1,265,671)
BALANCE AT 12.31.2018	(15,962,460)	(14,067,271)	(30,029,731)	(581,902)	(3,089,743)	(4,461,310)	(16,998,755)	(1,018,945)	(351,830)	(26,502,485)	(56,532,216)
NET BALANCE AT 12.31.2018	123,987	6,955,439	7,079,426	-	973,642	699,359	8,568,306	669,285	98,599	11,009,191	18,088,617

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	Expenditures for development of tailor-made projects ThCh\$	Expenditure for development of the Company's software products ThCh\$	Subtotal capitalized development disbursements, generated internally ThCh\$	Trademark ThCh\$	Acquired Software ThCh\$	Licenses and Franchises ThCh\$	Customer-related intangible assets ThCh\$	Value of business acquired ThCh\$	Other identifiable assets ThCh\$	Subtotal intangible assets, not generated internally ThCh\$	Total ThCh\$
Movements in intangible assets											
Gross amount											
Balance at 01.01.2017	16,456,606	20,048,120	36,504,726	666,892	10,406,517	5,183,985	29,183,893	1,369,685	812,307	47,623,279	84,128,005
Additions	43,157	3,244,931	3,288,088	-	346,642	1,028,632	-	-	23,568	1,398,842	4,686,930
Acquisitions through business combinations	-	2,086	2,086	-	-	-	-	296,940	-	296,940	299,026
Effect of foreign currency exchange differences	(108,247)	(1,219,224)	(1,327,471)	(65,387)	(856,628)	(597,506)	(2,861,388)	(138,637)	(125,750)	(4,645,296)	(5,972,767)
Increase (decrease) for transfers	-	(216,965)	(216,965)	-	234,244	(554,867)	-	-	(234,244)	(554,867)	(771,832)
Increase (decrease) for other changes	(69,311)	-	(69,311)	-	-	(1,626)	-	-	-	(1,626)	(70,937)
Disposals	-	(2,500,448)	(2,500,448)	-	-	-	-	-	-	-	(2,500,448)
Retirements	(271,063)	-	(271,063)	-	-	-	-	-	(55,300)	(55,300)	(326,363)
TOTAL MOVEMENTS IN IDENTIFI- FIABLE INTANGIBLE ASSETS	(405,464)	(689,620)	(1,095,084)	(65,387)	(275,742)	(125,367)	(2,861,388)	158,303	(391,726)	(3,561,307)	(4,656,391)
BALANCE AT 12.31.2017	16,051,142	19,358,500	35,409,642	601,505	10,130,775	5,058,618	26,322,505	1,527,988	420,581	44,061,972	79,471,614
Accumulated amortization											
Balance at 01.01.2017	(12,701,026)	(13,254,509)	(25,955,535)	(665,366)	(6,639,848)	(3,877,574)	(15,576,893)	(197,798)	(252,984)	(27,210,463)	(53,165,998)
Amortization expense	(1,794,482)	(1,981,663)	(3,776,145)	(823)	(1,466,136)	(828,253)	(1,680,622)	(255,607)	(67,427)	(4,298,868)	(8,075,013)
Acquisitions through business combinations	-	(800)	(800)	-	-	-	-	(40,110)	-	(40,110)	(40,910)
Effect of foreign currency exchange differences	69,118	730,515	799,633	65,310	628,510	471,193	1,356,005	29,602	6,221	2,556,841	3,356,474
Increase (decrease) for transfers	69,311	(235,296)	(165,985)	-	-	232,462	-	-	-	232,462	66,477
Increase (decrease) for other changes	(878)	-	(878)	-	19	-	-	-	-	19	(859)
Disposals	-	2,500,448	2,500,448	-	-	-	-	-	-	-	2,500,448
Retirements	64,534	-	64,534	-	-	-	-	-	28,302	28,302	92,836
TOTAL MOVEMENTS IN IDENTIFI- FIABLE INTANGIBLE ASSETS	(1,592,397)	1,013,204	(579,193)	64,487	(837,607)	(124,598)	(324,617)	(266,115)	(32,904)	(1,521,354)	(2,100,547)
BALANCE AT 12.31.2017	(14,293,423)	(12,241,305)	(26,534,728)	(600,879)	(7,477,455)	(4,002,172)	(15,901,510)	(463,913)	(285,888)	(28,731,817)	(55,266,545)
NET BALANCE AT 12.31.2017	1,757,719	7,117,195	8,874,914	626	2,653,320	1,056,446	10,420,995	1,064,075	134,693	15,330,155	24,205,069

c) Amortization Expense

The charge to profit and loss at December 31, 2018 in this regard amounts to ThCh\$7,760,727 (ThCh\$8,075,013 at December 31, 2017), under the caption "cost of sales".

d) SONDA does not have totally amortized intangible assets.

e) SONDA has not made material disbursements for Research and Development, which have been recorded as expenses.

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13. GOODWILL

The following table sets forth the reconciliation of the carrying amounts of goodwill as of December 31, 2018 and 2017.

Based on the results of the impairment tests performed by the management of SONDA S.A., no impairment loss of goodwill was recognized.

Name	Taxpayer number	12.31.2017				12.31.2018			
		Goodwill as of 01.01.2017 ThCh\$	Acquisitions ThCh\$	Foreign currency translation difference ThCh\$	Goodwill as of 12.31.2017 ThCh\$	Acquisitions ThCh\$	Increases (decreases) for other changes ThCh\$	Effect of foreign currency exchange differences ThCh\$	Goodwill as of 12.31.2018 ThCh\$
Acepta.com S.A.	96.919.050-8	45,278	-	-	45,278	-	-	-	45,278
Ativas DataCenter S.A. (1)	Foreigning	2,107,878	-	(206,671)	1,901,207	-	-	(61,960)	1,839,247
Gaxu Soluciones S.A.	96.940.260-2	-	-	-	-	302,249	-	-	302,249
Grupo Compufácil (2) (1)	Foreigning	-	9,497,650	(518,919)	8,978,731	-	-	-	8,978,731
PARS Produtos de Processamento de Dados Ltda. (1)	Foreigning	26,148,831	-	(2,563,810)	23,585,021	-	-	(768,635)	22,816,386
Quintec MacOnline		2,335,749	-	-	2,335,749	-	-	-	2,335,749
Servibanca S.A.	96.571.690-4	119,477	-	-	119,477	-	-	-	119,477
Servicios de Aplicación e Ing. Novis, S.A. de C.V.(México) (1)	Foreigning	196,463	-	(16,059)	180,404	-	-	23,489	203,893
Servicios Educativos Sonda S.A.	78.072.130-8	647	-	-	647	-	-	-	647
Sonda Argentina S.A. (1) (6)	Foreigning	1,568,558	-	(304,503)	1,264,055	-	2,192,166	(479,673)	2,976,548
Sonda de Colombia S.A (1) (4)	Foreigning	9,943,026	-	(233,972)	9,709,054	-	-	(1,485)	9,707,569
Sonda del Perú S.A. (1)	Foreigning	57,623	-	(2,225)	55,398	-	-	4,872	60,270
Sonda División Servicios y Aplicaciones Chile (3)		16,198,841	-	9,825	16,208,666	-	-	(13,246)	16,195,420
Sonda do Brasil S.A. (1) (5)	Foreigning	154,773,680	-	(15,153,781)	139,619,899	-	-	(4,502,265)	135,117,634
Sonda Ecuador (1)	Foreigning	52,701	-	(4,308)	48,393	-	-	6,300	54,693
Sonda México S.A. (1) (7)	Foreigning	27,927,165	-	(2,282,663)	25,644,502	-	-	3,338,062	28,982,564
Sonda Uruguay S.A. (1)	Foreigning	605,471	-	(54,691)	550,780	-	-	118,730	669,510
Tecnoglobal S.A.	96.823.020-4	546,348	-	(44,656)	501,692	-	-	65,303	566,995
Total		242,627,736	9,497,650	(21,376,433)	230,748,953	302,249	2,192,166	(2,270,508)	230,972,860

(1) Goodwill from foreign operations is measured as described in Note 3.2 (f).

(2) As indicated in Note 3.2 a) 5, corresponds to goodwill recognized in the acquisition of the companies Compufácil S.A.S. y Priceless Colombia S.A.S., en Colombia.

(3) These correspond to the goodwill assigned to the Sonda Division Servicios and Applications Chile. These goodwill are recognized in Sonda S.A. through the direct acquisition, absorption or merger of the companies that generated them, including Quintec Chile S.A.

(4) They correspond to goodwill assigned to the Sonda Colombia Cash Generating Unit. Includes those generated by the acquisitions of Red Colombia S.A. and Quintec Colombia Ltda., which were later absorbed by Sonda Colombia S.A.

(5) Includes goodwill generated in the acquisitions, among other, of Soft Team Sist. De Comp. E Inf. Ltda., Kaizen Inf e Partic. Ltda, ELUCID Solutions S.A (which were absorbed by Sonda do Brasil S.A.), plus CTIS Tecnologias S.A., Sonda Proccwork Inf. Ltda.

(6) They correspond to goodwill assigned to the Sonda Argentina Cash Generating Unit. Includes the one generated by the acquisition of Ceitech S.A., later absorbed by Sonda Argentina S.A. In 2018, the monetary correction to the balances of origin of goodwill was recognized as an increase for "other changes", as indicated in Note 3.2 e).

(7) They correspond to goodwill assigned to the Sonda Mexico Cash Generating Unit. It includes the goodwill generated by the acquisition of Nextira One S.A., later absorbed by Sonda Mexico S.A.

The Company has determined the goodwill in the acquisition of these companies in accordance with the requirements of IFRS 3 (2008).

14. PROPERTY, PLANT AND EQUIPMENT

a) Property, plant and equipment as of December 31, 2018 and 2017 is as follows:

Classes of property, plant and equipment, net	12.31.2018			12.31.2017		
	Gross amount ThCh\$	Accumulated depreciation ThCh\$	Net amount ThCh\$	Gross amount ThCh\$	Accumulated depreciation ThCh\$	Net amount ThCh\$
Land	9,789,085	–	9,789,085	8,139,056	–	8,139,056
Buildings	76,568,824	16,731,807	59,837,017	76,274,883	13,686,061	62,588,822
Constructions	3,317,341	952,454	2,364,887	3,077,115	813,850	2,263,265
BUILDINGS AND COSTRUCTIONS	89,675,250	17,684,261	71,990,989	87,491,054	14,499,911	72,991,143
Vehicle	825,892	626,711	199,181	799,212	610,902	188,310
Office equipment	13,672,540	10,298,395	3,374,145	13,341,442	8,966,310	4,375,132
IT equipment	158,651,123	128,073,340	30,577,783	146,962,841	119,010,389	27,952,452
Networking and communication equipment	2,835,063	2,509,797	325,266	2,846,796	2,624,103	222,693
Property, plant and equipment under finance lease (1)	17,682,683	13,760,268	3,922,415	18,371,614	14,184,774	4,186,840
Other property, plant and equipment	50,486,036	38,083,778	12,402,258	48,341,198	34,123,396	14,217,802
TOTAL	333,828,587	211,036,550	122,792,037	318,154,157	194,019,785	124,134,372

(1) See note 16 Finance Lease

b) The detail and movement of property, plant and equipment in each years is as follows:

	Land ThCh\$	Buildings ThCh\$	Constructions ThCh\$	Subtotal Land and constructions ThCh\$	Vehicles ThCh\$	Office equipment ThCh\$	IT Equipment ThCh\$	Networking and communication equipment ThCh\$	Property, plant and equipment under finance lease ThCh\$	Other property, plant and equipment ThCh\$	Total ThCh\$
Gross amount											
Balance at 01.01.2018	8,139,056	76,274,883	3,077,115	87,491,054	799,212	13,341,442	146,962,841	2,846,796	18,371,614	48,341,198	318,154,157
Additions	1,794,438	18,087	427,978	2,240,503	77,528	974,690	21,297,129	352,835	1,360,393	6,311,475	32,614,553
Effect of foreign currency exchange differences	(276,111)	(703,885)	127,710	(852,286)	(7,490)	104,094	1,203,117	(99,578)	(36,822)	(646,903)	(335,868)
Increase (decrease) through transfers	–	224,159	(333,974)	(109,815)	–	(45,212)	552,817	117,913	54,793	(1,157,360)	(586,864)
Increase (decrease) through other changes	131,702	755,580	4,072	891,354	53,291	18,199	216,321	–	–	(20,723)	1,158,442
SUBTOTAL INCREASE (DECREASE) MOVEMENTS FOR TRANSFERS AND OTHER CHANGES	131,702	979,739	(329,902)	781,539	53,291	(27,013)	769,138	117,913	54,793	(1,178,083)	571,578
Retirements	–	–	14,440	14,440	(96,649)	(720,673)	(11,581,102)	(382,903)	(2,067,295)	(2,341,651)	(17,175,833)
SUBTOTAL DISPOSALS AND SERVICE RETIREMENTS	–	–	14,440	14,440	(96,649)	(720,673)	(11,581,102)	(382,903)	(2,067,295)	(2,341,651)	(17,175,833)
TOTAL INCREASE (DECREASE) IN PROPERTY, PLANT, AND EQUIPMENT	1,650,029	293,941	240,226	2,184,196	26,680	331,098	11,688,282	(11,733)	(688,931)	2,144,838	15,674,430
TOTAL ASSETS (GROSS AMOUNT)	9,789,085	76,568,824	3,317,341	89,675,250	825,892	13,672,540	158,651,123	2,835,063	17,682,683	50,486,036	333,828,587
Accumulated depreciation											
Balance at 01.01.2018	–	(13,686,061)	(813,850)	(14,499,911)	(610,902)	(8,966,310)	(119,010,389)	(2,624,103)	(14,184,774)	(34,123,396)	(194,019,785)
Depreciation expense	–	(3,034,216)	(126,009)	(3,160,225)	(78,577)	(1,381,576)	(13,452,155)	(168,814)	(1,865,381)	(5,362,728)	(25,469,456)
Effect of foreign currency exchange differences	–	259,149	(15,258)	243,891	7,461	(141,177)	(1,311,643)	(15,108)	271,108	218,315	(727,153)
Increase (decrease) through transfers	–	–	2,783	2,783	–	–	73,945	–	(48,516)	(76,607)	(48,395)
Increase (decrease) through other changes	–	(270,679)	–	(270,679)	(34,783)	(16,415)	(116,092)	–	–	10,175	(427,794)
SUBTOTAL INCREASE (DECREASE) MOVEMENTS FOR TRANSFERS AND OTHER CHANGES	–	(270,679)	2,783	(267,896)	(34,783)	(16,415)	(42,147)	–	(48,516)	(66,432)	(476,189)
Retirements	–	–	(120)	(120)	90,090	207,083	5,742,994	298,228	2,067,295	1,250,463	9,656,033
SUBTOTAL DISPOSALS AND SERVICE RETIREMENTS	–	–	(120)	(120)	90,090	207,083	5,742,994	298,228	2,067,295	1,250,463	9,656,033
TOTAL INCREASE (DECREASE) IN PROPERTY, PLANT, AND EQUIPMENT	–	(3,045,746)	(138,604)	(3,184,350)	(15,809)	(1,332,085)	(9,062,951)	114,306	424,506	(3,960,382)	(17,016,765)
TOTAL ACCUMULATED DEPRECIATION	–	(16,731,807)	(952,454)	(17,684,261)	(626,711)	(10,298,395)	(128,073,340)	(2,509,797)	(13,760,268)	(38,083,778)	(211,036,550)
NET BALANCE AT 12.31.2018	9,789,085	59,837,017	2,364,887	71,990,989	199,181	3,374,145	30,577,783	325,266	3,922,415	12,402,258	122,792,037

(*) Corresponds mainly to the hyperinflationary effect of Sonda Argentina: (fixed assets ThCh\$1,183,764, accumulated depreciation ThCh\$440,199).

SONDA S.A. AND SUBSIDIARIES

	Land ThChs	Buildings ThChs	Constructions ThChs	Subtotal Land and constructions ThChs	Vehicles ThChs	Office equipment ThChs	IT Equipment ThChs	Networking and communication equipment ThChs	Property, plant and equipment under finance lease ThChs	Other property, plant and equipment ThChs	Total ThChs
Gross amount											
Balance at 01.01.2017	8,587,115	75,413,282	2,775,533	86,775,930	807,613	13,338,235	144,160,625	5,862,501	15,605,427	51,715,502	318,265,833
Additions	-	96,087	283,945	380,032	61,733	1,196,836	19,738,399	81,166	3,013,017	9,205,955	33,677,138
Acquisition through business combination	24,895	-	254,126	279,021	-	315,063	342,074	279,207	2,135,170	-	3,350,535
Effect of foreign currency exchange differences	(291,048)	(3,451,074)	(236,489)	(3,978,611)	(44,048)	(1,010,685)	(8,668,898)	(37,316)	(850,209)	(2,891,781)	(17,481,548)
Increase (decrease) through transfers	-	6,794,947	-	6,794,947	13,943	1,907,990	124,513	(3,322,709)	-	(5,331,635)	187,049
Increase (decrease) by transfers from investment property	(181,906)	(2,578,359)	-	(2,760,265)	-	(1,515,771)	-	-	-	-	(4,276,036)
Increase (decrease) through other changes	-	-	-	-	-	-	928,709	-	(56,005)	(1,117,412)	(244,708)
SUBTOTAL INCREASE (DECREASE) MOVEMENTS FOR TRANSFERS AND OTHER CHANGES	(181,906)	4,216,588	-	4,034,682	13,943	392,219	1,053,222	(3,322,709)	(56,005)	(6,449,047)	(4,333,695)
Disposals	-	-	-	-	-	-	(1,847,913)	-	-	(189,598)	(2,037,511)
Retirements	-	-	-	-	(40,029)	(890,226)	(7,814,668)	(16,053)	(1,475,786)	(3,049,833)	(13,286,595)
SUBTOTAL DISPOSALS AND SERVICE RETIREMENTS	-	-	-	-	(40,029)	(890,226)	(9,662,581)	(16,053)	(1,475,786)	(3,239,431)	(15,324,106)
TOTAL INCREASE (DECREASE) IN PROPERTY, PLANT, AND EQUIPMENT	(448,059)	861,601	301,582	715,124	(8,401)	3,207	2,802,216	(3,015,705)	2,766,187	(3,374,304)	(111,676)
TOTAL ASSETS (GROSS AMOUNT)	8,139,056	76,274,883	3,077,115	87,491,054	799,212	13,341,442	146,962,841	2,846,796	18,371,614	48,341,198	318,154,157
Accumulated depreciation											
Balance at 01.01.2017	-	(12,794,044)	(696,857)	(13,490,901)	(549,383)	(9,084,533)	(113,515,845)	(3,798,754)	(11,597,248)	(32,882,040)	(184,918,704)
Depreciation expense	-	(3,016,464)	(123,079)	(3,139,543)	(106,969)	(1,526,904)	(15,776,257)	(533,105)	(4,081,122)	(6,018,325)	(31,182,225)
Acquisition through business combination	-	-	(83,541)	(83,541)	-	(16,400)	(211,983)	-	(1,397,888)	-	(1,709,812)
Effect of foreign currency exchange differences	-	495,064	53,780	548,844	28,649	499,816	5,812,595	(63,625)	1,429,323	2,177,000	10,432,602
Increase (decrease) through transfers	-	-	-	-	(13,943)	(933,874)	(2,664)	1,755,328	2,838	(870,706)	(63,021)
Increase (decrease) through other changes	-	-	-	-	-	264	(713,741)	-	(2,882)	969,250	252,891
Increase (decrease) by transfers from investment property	-	1,629,383	-	1,629,383	-	1,370,270	-	-	-	-	2,999,653
SUBTOTAL INCREASE (DE- CREASE) MOVEMENTS FOR TRANSFERS AND OTHER CHANGES	-	1,629,383	-	1,629,383	(13,943)	436,660	(716,405)	1,755,328	(44)	98,544	3,189,523
Disposals	-	-	-	-	-	-	1,502,266	-	-	143,141	1,645,407
Retirements	-	-	35,847	35,847	30,744	725,051	3,895,240	16,053	1,462,205	2,358,284	8,523,424
SUBTOTAL DISPOSALS AND SERVICE RETIREMENTS	-	-	35,847	35,847	30,744	725,051	5,397,506	16,053	1,462,205	2,501,425	10,168,831
TOTAL INCREASE (DECREASE) IN PROPERTY, PLANT, AND EQUIPMENT	-	(892,017)	(116,993)	(1,009,010)	(61,519)	118,223	(5,494,544)	1,174,651	(2,587,526)	(1,241,356)	(9,101,081)
TOTAL ACCUMULATED DEPRECIATION	-	(13,686,061)	(813,850)	(14,499,911)	(610,902)	(8,966,310)	(119,010,389)	(2,624,103)	(14,184,774)	(34,123,396)	(194,019,785)
NET BALANCE AT 12.31.2017	8,139,056	62,588,822	2,263,265	72,991,143	188,310	4,375,132	27,952,452	222,693	4,186,840	14,217,802	124,134,372

SONDA S.A. AND SUBSIDIARIES

	Buildings property ThCh\$	Constructions ThCh\$	Vehicles ThCh\$	Office equipment ThCh\$	IT equipment ThCh\$	Network and communication equipment ThCh\$	Property, plant and equipment in financial loans ThCh\$	Other property, plant and equipment ThCh\$	Total ThCh\$
December 31, 2018									
Amount of commitments for the acquisition of property, plant and equipment.	-	-	-	-	-	-	163,827	59,517	223,344
Totally depreciated assets, which are still in use (amount in gross terms) (*)	734,593	2,396,174	407,237	4,566,609	24,777,114	2,385,477	462,649	7,160,488	42,890,341
Assets of Property, Plant and equipment that are temporarily out of service, or retired from use, and are not classified as held for sale (amount in gross terms)	-	-	-	2,782	746,934	-	-	586	750,302
December 31, 2017									
Amount of commitments for the acquisition of property, plant and equipment	228,488	-	-	-	-	-	-	-	228,488
Totally depreciated assets, which are still in use (amount in gross terms) (*)	1,448,803	1,846,151	396,461	5,449,754	26,783,790	1,883,988	406,846	6,502,679	44,718,472
Assets of Property, Plant and equipment that are temporarily out of service, or retired from use, and are not classified as held for sale (amount in gross terms)	-	-	-	644	1,162,006	-	-	-	1,162,650

(*) Includes ThCh\$ 19,666,455 from the Transantiago Project.

Additional Information about Property, Plant and Equipment

a) Main Investments

A summary of the main assets included in property, plant and equipment is presented below:

Land and Buildings:

- SONDA S.A.: Datacenter located at 2211 Víctor Uribe Avenue, Quilicura
- SONDA Inmobiliaria S.A.: Corporate building, offices and warehouses located at 540 and 574 Teatinos street, 1334 Santo Domingo Street, 4844 and 4848 Conquistador del Monte Street, and 1423 Camino de La Colina street and land plot where the Datacenter is located at 2211 Víctor Uribe Avenue, Quilicura, Santiago.
- SONDA Argentina S.A.: Located at 772 Alsina Street, Buenos Aires, Argentina.
- Microgeo S.A.: Located at 5154 Camino El Cerro Street, Huechuraba, Santiago.
- Inmobiliaria Servibanca S.A.: Located at 1888 Catedral Street, Santiago.
- SONDA de Colombia S.A.: Located at 45 Carrera Avenue (North Highway) 118 – 68, Bogota, Colombia.
- Sonda Procwork Informatica. Ltda:
 - Corporate building located at 1206 Alameda Europa Street, Santana de Parnaiba, Sao Paulo.
 - 576 Dom Aguirre Street, Sao Paulo
- ATIVAS Datacenter S.A.: located at Agenério Araújo Street, 20 – Camargos, Belo Horizonte – Minas Gerais.
- SONDA COLOMBIA S.A. : Lots 44M, 44N, 44° Stage 4 of the Zona Franca de Tocancipa group

IT Equipment

IT equipment mainly includes computer equipment and accessories; including Datacenter equipment for providing technological services.

Property, Plant and Equipment in financial leasing:

Corresponds to assets acquired by financial leasing which are purchased in installments, under a lease agreement. These assets do not legally belong to the Company, until the purchase option – which is stipulated in the contract – is exercised.

- Microgeo S.A.: Property located in 1328 Las Torres Street, Huechuraba, Chile.

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Other Property, Plant and Equipment:

Within this classification, the main component is software, which is used for the operation of equipment, and office furniture.

b) Depreciation Expenses

Depreciation expense recognized in cost of sales was ThCh\$25,469,456 as of December 31, 2018 (ThCh\$31,182,456 as of December 31, 2017).

c) Restrictions and Guarantees

As of December 31, 2018 and 2017, the Company has no restrictions on title or pledged its property, plant and equipment, except for those assets acquired under finance lease.

d) Impairment losses

The Company's management has not identified indications of impairment on its property, plant and equipment.

15. INVESTMENT PROPERTY

The composition of investment property is as follows:

Classes of Investment Property	December 31, 2018			December 31, 2017		
	Investment Property, gross ThCh\$	Investment Property, accumulated depreciation ThCh\$	Investment Property, net ThCh\$	Investment Property, gross ThCh\$	Investment Property, accumulated depreciation ThCh\$	Investment Property, net ThCh\$
Land	2,187,421	-	2,187,421	2,187,421	-	2,187,421
Buildings	4,695,118	3,331,685	1,363,433	4,695,118	3,274,828	1,420,290
TOTAL	6,882,539	3,331,685	3,550,854	6,882,539	3,274,828	3,607,711

The movements in investment property during 2018 and 2017 are as follows:

Movements investment properties	December 31, 2018			December 31, 2017		
	Land ThCh\$	Buildings ThCh\$	Total ThCh\$	Land ThCh\$	Buildings ThCh\$	Total ThCh\$
Gross Amount						
Initial Balance	2,187,421	4,695,118	6,882,539	2,005,515	600,988	2,606,503
Increases (decrease) by transfers (*)	-	-	-	181,906	4,094,130	4,276,036
TOTAL ASSETS (GROSS)	2,187,421	4,695,118	6,882,539	2,187,421	4,695,118	6,882,539
Accumulated depreciation and amortization						
Initial Balance	-	(3,274,828)	(3,274,828)	-	(257,419)	(257,419)
Depreciation expenses	-	(56,857)	(56,857)	-	(17,756)	(17,756)
Increases (decrease) by transfers (*)	-	-	-	-	(2,999,653)	(2,999,653)
TOTAL MOVEMENTS	-	(56,857)	(56,857)	-	(3,017,409)	(3,017,409)
TOTAL ACCUMULATED DEPRECIATION	-	(3,331,685)	(3,331,685)	-	(3,274,828)	(3,274,828)
FINAL BALANCE	2,187,421	1,363,433	3,550,854	2,187,421	1,420,290	3,607,711

(*) Corresponds to the transfer from Property, Plant and Equipment, property leased to third parties in December 2017.

The fair value of investment properties of ThCh\$10,629,652 was obtained through assessment and internal valuations. These valuations were determined based on market evidence of the transaction prices for similar properties.

There has been no change in the valuation technique during the year.

16. FINANCE LEASES

a) Disclosures about finance leases – the Company as lessee:

Classes of leased assets, net	12.31.2018			12.31.2017		
	Gross Carrying amount ThCh\$	Accumulated depreciation ThCh\$	Net Carrying amount ThCh\$	Gross Carrying amount ThCh\$	Accumulated depreciation ThCh\$	Net Carrying amount ThCh\$
Property, plant and equipment						
Land	735,761	–	735,761	651,020	–	651,020
IT Equipment	16,946,922	13,760,268	3,186,654	17,720,594	14,184,774	3,535,820
TOTAL PROPERTY, PLANT AND EQUIPMENT	17,682,683	13,760,268	3,922,415	18,371,614	14,184,774	4,186,840
TOTAL	17,682,683	13,760,268	3,922,415	18,371,614	14,184,774	4,186,840

The information about minimum future lease payments are as follows:

Minimum lease payments – Lessee	12.31.2018			12.31.2017		
	Minimum lease payments ThCh\$	Future finance charge on leasing ThCh\$	Present value of minimum lease payments ThCh\$	Minimum lease payments ThCh\$	Future finance charge on leasing ThCh\$	Present value of minimum lease payments ThCh\$
Less than one year	7,086,670	536,245	6,550,425	8,160,745	817,986	7,342,759
Between one to five years	6,498,442	359,000	6,139,442	10,398,512	864,586	9,533,926
More than five years	–	–	–	–	–	–
TOTAL	13,585,112	895,245	12,689,867	18,559,257	1,682,572	16,876,685

b) Disclosures about finance leases – the Company as lessor:

Minimum lease payments – Lessor	12.31.2018			12.31.2017		
	Minimum lease payments ThCh\$	Future finance charge on leasing ThCh\$	Present value of minimum lease payments ThCh\$	Minimum lease payments ThCh\$	Future finance charge on leasing ThCh\$	Present value of minimum lease payments ThCh\$
Less than one year	38,330,153	3,605,056	34,725,097	27,449,643	2,564,229	24,885,414
Between one to five years	45,970,168	3,148,274	42,821,894	33,496,269	2,179,374	31,316,895
More than five years	–	–	–	–	–	–
TOTAL	84,300,321	6,753,330	77,546,991	60,945,912	4,743,603	56,202,309

The minimum lease payments receivable result from lease contracts entered into with customers for rental of technology equipment, whose average term fluctuates between 12 and 48 months. The average interest rate is determined for each country.

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17. DEFERRED TAXES AND INCOME TAX EXPENSES

a) Deferred taxes recognized as of December 31, 2018 and 2017 resulting from temporary differences are as follows:

Temporary difference	Deferred tax net assets			
	12.31.2018		12.31.2017	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
	Assets	Liabilities	Assets	Liabilities
Depreciation	3,435,275	-	3,818,654	-
Amortization	-	10,267,246	-	15,085,966
Provision	9,279,181	-	8,990,559	-
Tax Losses	26,990,670	-	28,193,312	-
Intangible assets	-	4,075,296	-	89,646
Other	1,029,460	-	80,983	-
SUBTOTAL	40,734,586	14,342,542	41,083,508	15,175,612
TOTAL NET ASSETS	26,392,044	-	25,907,896	-

Recovery of deferred tax assets will depend on whether sufficient taxable income are obtain in in the future. The Company, according to its projections, believes that these assets will be recovered.

Tax losses to be available to be utilized against future taxable profits generated in companies incorporated in Chile and Brazil. For Colombia, starting in 2017, and expire after 12 tax periods.

As of December 31, 2018, the Company has not recognized deferred tax assets related to tax losses in the amount of ThCh \$ 12,337,141 (ThCh \$ 9,098,603 as of December 31, 2017) (See note 3.2 p).

Temporary difference	Deferred tax net Liabilities			
	12.31.2018		12.31.2017	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
	Assets	Liabilities	Assets	Liabilities
Depreciation	-	2,410,423	-	3,063,340
Amortization	-	8,922,698	-	1,837,050
Provision	3,561,265	-	2,810,305	-
Revaluation of Property, Plant and equipment	-	4,165,538	-	4,905,555
Tax Losses	2,486,839	-	4,505,180	-
Intangible assets	-	5,599,671	-	10,019,813
Other	-	4,669,714	-	3,680,402
SUBTOTAL	6,048,104	25,768,044	7,315,485	23,506,160
TOTAL NET LIABILITIES	-	19,719,940	-	16,190,675

As indicated in Note 3.2 d), deferred tax assets and liabilities at each of the subsidiaries are offset, if they related to taxes levied by the same taxation authority, provided that the entity has a legally enforceable right to set off the current tax assets with current tax liabilities.

SONDA S.A. AND SUBSIDIARIES

b) The movement of deferred taxes each year is as follows:

Deferred tax (Assets) Liabilities related to:	Balance at 01.01.2018 ThCh\$	Deferred tax recognized in profit or loss ThCh\$	Deferred tax recognized directly in equity (*) ThCh\$	Income tax recognized in other comprehensive income ThCh\$	Increase (decrease) for business combination ThCh\$	Increases (decreases) due to loss of subsidiary control ThCh\$	Increments (decreases) for differences of net change ThCh\$	Other increases (decreases) (**) ThCh\$	Total increase (decrease) deferred tax (assets) liabilities ThCh\$	Balance at 12.31.2018 ThCh\$
Depreciation	(755,314)	(254,214)	-	-	-	-	(15,324)	-	(269,538)	(1,024,852)
Amortization	16,923,016	3,107,524	-	-	-	-	(840,596)	-	2,266,928	19,189,944
Provision	(11,800,864)	(1,066,852)	45,781	28,690	-	-	(47,201)	-	(1,039,582)	(12,840,446)
Revaluation of Property, Plant and equipment	4,905,555	-	-	-	-	-	(740,017)	-	(740,017)	4,165,538
Tax Losses	(32,698,492)	4,224,688	-	-	-	-	(1,003,705)	-	3,220,983	(29,477,509)
Intangible assets	10,109,459	(285,779)	-	-	-	-	(148,713)	-	(434,492)	9,674,967
Other	3,599,419	(132,904)	(1,218,685)	-	-	-	1,392,424	-	40,835	3,640,254
TOTAL	(9,717,221)	5,592,463	(1,172,904)	28,690	-	-	(1,403,132)	-	3,045,117	(6,672,104)

Deferred tax (Assets) Liabilities related to:	Balance at 01.01.2017 ThCh\$	Deferred tax recognized in profit or loss ThCh\$	Deferred tax recognized directly in equity (*) ThCh\$	Income tax recognized in other comprehensive income ThCh\$	Increase (decrease) for business combination ThCh\$	Increases (decreases) due to loss of subsidiary control ThCh\$	Increments (decreases) for differences of net change ThCh\$	Other increases (decreases) (**) ThCh\$	Total increase (decrease) deferred tax (assets) liabilities ThCh\$	Balance at 12.31.2017 ThCh\$
Depreciation	1,182,273	(1,236,505)	-	-	-	12,084	(713,166)	-	(1,937,587)	(755,314)
Amortization	17,317,562	2,263,941	-	-	-	-	(2,658,487)	-	(394,546)	16,923,016
Provision	(15,978,417)	2,893,019	-	(13,726)	-	208,881	1,089,379	-	4,177,553	(11,800,864)
Revaluation of Property, Plant and equipment	6,038,961	-	-	-	-	-	(1,133,406)	-	(1,133,406)	4,905,555
Tax Losses	(27,515,600)	(16,239,695)	-	-	-	-	4,715,949	6,340,854	(5,182,892)	(32,698,492)
Intangible assets	9,696,207	952,086	-	-	-	-	(538,834)	-	413,252	10,109,459
Other	2,777,474	184,536	-	415,809	-	(53,582)	275,182	-	821,945	3,599,419
TOTAL	(6,481,540)	(11,182,618)	-	402,083	-	167,383	1,036,617	6,340,854	(3,235,681)	(9,717,221)

(*) Includes 2 effects registered in 2018:

· Adjust IFRS 9 application, for ThCh\$ 45,781 (credit in accumulated results).

· Recognition of monetary correction in the subsidiary Sonda Argentina S.A. to balances of origin, whose tax effect in accumulated results amounts to a charge of ThCh\$ 1,218,685.

(**) In 2017, includes an effect of ThCh\$ 3,586,257, corresponding to the use of tax losses, as reported in Note 33.I 2.1b).

c) The following is the expense recorded for the aforementioned tax in the consolidated statement of comprehensive income corresponding to the closing of each fiscal year:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Expense (income) for current taxes and adjustment for current taxes from previous periods		
Current tax expense	23,120,417	18,146,205
(Income) Deferred tax expense related to the birth and reversal of temporary differences	5,592,463	(11,182,618)
TOTAL	28,712,880	6,963,587

d) Reconciliation between income taxes resulting from applying current tax rates in each country and consolidated tax expense:

Reconciliation of the accounting profit multiplied by the applicable tax rates	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Result before taxes	39,830,825	76,995,573
TOTAL TAX EXPENSE AT THE APPLICABLE TAX RATE (DEPENDING ON THE COUNTRY)	9,458,326	21,469,254
Tax effect of income from ordinary activities exempt from taxation	(2,274,673)	(1,052,761)
Tax effect of non-deductible expenses for the determination of taxable gain (loss)	2,930,455	233,640
Tax effect of tax losses	(39,798)	-
Other tax effects for reconciliation between accounting profit and tax expense (income) (*)	18,638,570	(13,686,546)
SUBTOTAL ADJUSTMENTS	19,254,554	(14,505,667)
TOTAL EXPENSE (INCOME) FOR TAXES	28,712,880	6,963,587

(*) This includes the tax price-level restatement applied in Chile to investments in companies and equity.

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e) The deferred taxes of the components of other comprehensive income are detailed below:

Deferred tax effect of the components of Other comprehensive income	12.31.2018			12.31.2017		
	Amount before taxes ThCh\$	Expense (Income) for income tax ThCh\$	Amount after taxes ThCh\$	Amount before taxes ThCh\$	Expense (Income) for income tax ThCh\$	Amount after taxes ThCh\$
Cash flow hedge reserves	-	-	-	1,222,968	(415,809)	807,159
Earnings (losses) for deferred benefit plans	186,065	(28,690)	157,375	(62,392)	13,726	(48,666)
TOTAL	186,065	(28,690)	157,375	1,160,576	(402,083)	758,493

The statutory tax rate corresponds to those established by current laws in each country to SONDA S.A. and its subsidiaries. The tax rates applicable to major companies in which Sonda has an interest are:

Country	Income tax rate	
	12.31.2018 %	12.31.2017 %
Chile (i)	27.0%	25.5%
Argentina (v)	30.0%	35.0%
Brazil	34.0%	34.0%
Mexico	30.0%	30.0%
Peru (ii)	29.5%	29.5%
Ecuador (iii)	25.0%	22.0%
Colombia (iv)	33.0%	34.0%
Panama	25.0%	25.0%
Costa Rica	30.0%	30.0%
Uruguay	25.0%	25.0%

(i) Chilean Tax Reform

On September 29, 2014, Law 20.780, which introduced several amendments to the current income tax and other tax systems, was published in the Official Gazette.

Among the main changes, this law adds a new semi-integrated tax system, which can be used in an alternative way to the integrated system of attributed income. Taxpayers may freely choose either system to pay their taxes. In the case of SONDA, generally established by law, the semi-integrated tax system is applied, without ruling out that a future Board of Shareholders opts for the attributed income system.

The established tax rates are: 21% for the year 2014, 22.5% for the years 2015, 24% by 2017, 25.5% by 2018, and 27% by 2018 and following years.

On January 27, 2016, the Tax Simplification Bill was approved, which aims to simplify the income tax system that will begin to run from 2017; to make adjustments to the value added tax; as well as circumvention standards. Regarding the taxation system, the proposed amendment considers that corporations (listed or not listed), as in the case of SONDA, should always be taxed according to the modality of the Semi Integrated System. Then, this system will be the tax regime for companies starting in the 2017 year.

(ii) Modification to the Income Tax Law in Peru

On December 31, 2014, was enacted the Law that promotes the recovery of the economy, including a modification of the Single Ordered Text (Texto Unico Ordenado) of the Law on Income Taxes of Peru.

Among other things, the Law amends the tax payable to those who receive third category taxes domiciled in the country on their net income, with rates of 28% for the years 2015 and 2016, 27% for the years 2017 and 2018, and 26 % for the years 2019 onwards.

As of 01.01.2017, the previous paragraph was modified by article 3 of Legislative Decree No. 1,261, which modified the tax rate for income recipients domiciled in the country, applying the rate of 29.5% on your net income.

(iii) Modification to the Income Tax Law in Ecuador

In January 2017, the Internal Revenue Service (SRI) issued a resolution in which clarifies that companies that have shareholders that quote their shares in stock exchanges abroad can be taxed with the income tax rate of 22%. This only took effect during 2017 and from 2018 it returns to the rate of 25%.

(iv) Colombia Tax Reform

Income tax provisions stipulate that the tax rate for 2016 and 2015 is 25%. Since 2013, the income tax for equity CREE had been in force with a 9% rate, plus surcharges.

The enactment of Law No. 1.819 in 2016, establishes the repeal of the CREE, starting on 2017. The amendment establishes that starting on 2017, the effects of CREE are incorporated into the income tax. Therefore, the 25% tax rate is increased by adding the effects of the CREE rate, thus:

Concepts	2017	2018	2019 and followings
Rate	34.0%	33.0%	33.0%
Surtax (*)	6.0%	4.0%	N/A
TOTAL	40.0%	37.0%	33.0%

(*) For companies with a profit equal to or greater than COP\$800 million.

In addition, the treatment of tax losses is modified. Until 2016, the tax service allowed offsetting fiscal losses of previous years with the profits of future periods, without losing their validity over time. As of January 1, 2017, tax losses can offset the profits obtained in the following 12 tax periods, and cannot be fiscally readjusted.

SONDA S.A. AND SUBSIDIARIES

(v) Tax reform in Argentina

On December 29, 2017, Law No. 27.430 on Tax Reform was published in the Official Gazette, and came into force on the day following its publication. One of the main changes of the Tax Reform is the reduction of the income tax rate on the undistributed business profits from 35% to:

- 30% for the periods between January 1, 2018 and December 31, 2019 [transition framework] and
- 25% as of January 1, 2020.

18. OTHER NON-FINANCIAL ASSETS

a) The details of other non-financial assets are as follows:

Other non financial assets	Current		Non-current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Installation and development projects	2,943,045	2,554,334	2,877,951	1,890,980
Securities pledged as collateral	146,630	80,147	261,283	534,875
Advance payments (1)	11,821,259	8,031,343	1,503,695	1,033,438
Other refundable taxes	398,135	145,848	36,363	37,589
Guarantees (2)	3,199,743	2,476,302	1,111,051	1,399,159
Maintenance and support equipment	66,236	48,851	1,253,813	896,392
Third party account receivables (3)	-	-	2,073,335	1,006,156
Other	1,411,330	1,214,487	193,078	1,022,307
TOTAL	19,986,378	14,551,312	9,310,569	7,820,896

(1) Corresponds mainly to advance payments to suppliers.

(2) These correspond to costs for maintenance and support of equipment, whose payment is anticipated and is accrued within the execution term of the service.

(3) The purchase of ATIVAS DATACENTER S.A. in October 2016, included financing by means of a loan to non-controlling shareholders, for their respective capital contributions. This financing is guaranteed by the aforementioned shares (a 40% interest in ATIVAS) as well as by any cash flow received by non-controlling shareholders such as, for example, dividends.

This loan generates interest in the amount of 110% of CDI (Interbank CD) with a limit of 12% per annum plus inflation. At December 31, 2018 this value amounted to ThCh\$16,687,651 (ThCh\$16,112,796 at December 31, 2017).

The due date of this loan will occur on the date of exercise of the PUT or CALL options, which can be exercised as from the year 2021. SONDA will offset the balance of this loan in its favor, with the price of the exercised option.

The balance receivable of the previously mentioned loan is shown net of the existing present obligation with the non-controlling shareholders of ATIVAS which is generated upon valuation of the PUT option which said shareholders have, for the shares representing 40% of ATIVAS' capital.

The information considered in order to value the PUT options is as follows:

- Original amount of the obligation: Based upon a multiple of the net profit projected up to the year 2020 multiplied by 40%.
- Date of the exercise of the PUT option, as from Jan. 1, 2021.
- Real discount rate, equivalent to the average financing cost of the Company: 11.8%
- Value of liabilities at present value: R\$81.38 million. At December 31, 2018 this value amounted to ThCh\$14,614,316 (ThCh\$15,106,641 at December 31, 2017).

SONDA S.A. AND SUBSIDIARIES

19. OTHER FINANCIAL LIABILITIES

The details of other financial liabilities are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Other non-current financial liabilities		
Non-current bank loans (1) (2)	22,524,471	15,416,288
Non-current bond liabilities (4)	41,034,923	76,536,025
Non-current lease liabilities (3)	6,139,442	9,533,926
Other non-current financial liabilities	380,901	611,483
TOTAL OTHER NON-CURRENT FINANCIAL LIABILITIES	70,079,737	102,097,722
Other current financial liabilities		
Current bank loans (1) (2)	69,390,081	62,039,680
Current bond liabilities (4)	36,940,312	468,063
Current lease liabilities (3)	6,550,425	7,342,759
Other current financial liabilities	409,414	227,783
TOTAL OTHER CURRENT FINANCIAL LIABILITIES	113,290,232	70,078,285
Other financial liabilities		
Bank Loans (1) (2)	91,914,552	77,455,968
Bond liabilities (4)	77,975,235	77,004,088
Lease liabilities (3)	12,689,867	16,876,685
Other financial liabilities	790,315	839,266
TOTAL OTHER FINANCIAL LIABILITIES	183,369,969	172,176,007

(1) The distribution of the loans is as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Bank loans		
Long-term loans	22.524.471	15.416.288
Current and current portion of non-current interest- bank loans		
Short-term loans	59.228.708	48.975.199
Current part of long-term loans	10.161.373	13.064.481
Total current and non-current bank loans	69.390.081	62.039.680
TOTAL BANK LOANS	91.914.552	77.455.968

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortization	Rates		12.31.2018										
							Effective	Nominal	Placed nominal value									Non-current bank loans ThCh\$	Total ThCh\$
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$			
1-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	133,226	399,677	532,903	532,902	399,677	-	-	-	932,579	1,465,482	
2-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	3,299	-	3,299	-	-	-	-	-	-	3,299	
3-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	9,992	-	9,992	-	-	-	-	-	-	9,992	
4-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	8,220	-	8,220	-	-	-	-	-	-	8,220	
5-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	10.15	10.10	10,987	-	10,987	-	-	-	-	-	-	10,987	
6-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	224,992	681,194	906,186	-	-	-	-	-	-	906,186	
7-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	312,624	923,349	1,235,973	-	-	-	-	-	-	1,235,973	
8-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	225,667	673,463	899,130	-	-	-	-	-	-	899,130	
9-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	QUARTERLY	8.34	4.67	635,269	1,355,080	1,990,349	2,155,080	5,960,221	-	-	-	8,115,301	10,105,650	
10-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	494,961	1,498,610	1,993,591	-	-	-	-	-	-	1,993,591	
11-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	722,134	2,155,080	2,877,214	-	-	-	-	-	-	2,877,214	
12-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	9.40	9.39	19,341	-	19,341	-	-	-	-	-	-	19,341	
13-36	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	6.00	6.00	319,367	-	319,367	-	-	-	-	-	-	319,367	
14-36	FOREIGN	SONDA MÉXICO S.A.	MEXICO	BANCO SANTANDER MÉXICO	MEXICAN PESOS	MONTHLY	8.29	8.29	925,869	2,777,606	3,703,475	3,703,474	2,160,360	-	-	-	5,863,834	9,567,309	
15-36	96.967.100-K	NOVIS S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	7.44	7.44	160,192	-	160,192	-	-	-	-	-	-	160,192	
16-36	FOREIGN	PRICELESS COLOMBIA S.A.S.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	42,462	127,387	169,849	169,849	127,387	-	-	-	297,236	467,085	
17-36	FOREIGN	SONDA PROCWORK OUTS. INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	AT MATURITY	8.51	8.50	-	13,636,330	13,636,330	-	-	-	-	-	-	13,636,330	
18-36	FOREIGN	SONDA PROCWORK OUTS. INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	AT MATURITY	8.51	8.50	-	947,955	947,955	-	-	-	-	-	-	947,955	
19-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	BANCO BBVA	ARGENTINE PESOS	AT MATURITY	75.00	75.00	230,184	-	230,184	-	-	-	-	-	-	230,184	
20-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	HSBC	ARGENTINE PESOS	AT MATURITY	5.00	5.00	2,087,955	-	2,087,955	-	-	-	-	-	-	2,087,955	
21-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	HSBC	ARGENTINE PESOS	AT MATURITY	61.00	61.00	29,447	-	29,447	-	-	-	-	-	-	29,447	
22-36	FOREIGN	SONDA DO BRASIL S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	9.00	9.00	337,487	1,021,780	1,359,267	-	-	-	-	-	-	1,359,267	
23-36	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	439,485	1,318,455	1,757,940	1,757,941	1,318,455	-	-	-	3,076,396	4,834,336	
24-36	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	6.44	6.20	422,193	-	422,193	-	-	-	-	-	-	422,193	
25-36	FOREIGN	SONDA DEL PERÚ S.A.	PERÚ	HEWLETT PACKARD PERU S.R.L.	BRAZILIAN REAL	MONTHLY	4.17	4.17	419,060	1,257,179	1,676,239	1,676,239	74,401	-	-	-	1,750,640	3,426,879	
26-36	83.628.100-4	SONDA S.A.	CHILE	BANCO DE CHILE	COLOMBIAN PESOS	AT MATURITY	3.75	3.75	-	24,291,577	24,291,577	-	-	-	-	-	-	24,291,577	
27-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	URUGUAYAN PESOS	AT MATURITY	12.10	11.50	1,445,577	-	1,445,577	-	-	-	-	-	-	1,445,577	
28-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	1,752,724	-	1,752,724	-	-	-	-	-	-	1,752,724	
29-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	560,872	-	560,872	-	-	-	-	-	-	560,872	
30-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO SANTANDER	URUGUAYAN PESOS	MONTHLY	4.90	4.90	47,869	143,608	191,477	191,477	191,477	226,387	124,654	-	733,995	925,472	
31-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO SANTANDER	URUGUAYAN PESOS	MONTHLY	4.90	4.90	185,593	556,779	742,372	742,372	742,372	707,461	653,553	-	2,845,758	3,588,130	
32-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	350,735	-	350,735	-	-	-	-	-	-	350,735	
33-36	96.940.260-2	GAXU SOLUCIONES S.A.	CHILE	BANCO SECURITY	CHILEAN PESOS	MONTHLY	11.59	11.59	2,864	8,748	11,612	11,879	8,236	-	-	-	20,115	31,727	
34-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	480,960	1,420,533	1,901,493	-	-	-	-	-	-	1,901,493	
35-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	180,533	538,770	719,303	-	-	-	-	-	-	719,303	
36-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	9.71	9.70	1,060,295	-	1,060,295	-	-	-	-	-	-	1,060,295	
TOTAL									14,282,455	55,733,160	70,015,615	10,941,213	10,982,586	933,848	778,207	-	23,635,854	93,651,469	

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortization	Rates		12.31.2017										
							Effective	Nominal	Carrying amount										
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$	
1-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	130,387	329,438	459,825	439,250	329,438	-	-	-	768,688	1,228,513	
2-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	3,299	-	3,299	-	-	-	-	-	-	-	3,299
3-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	9,992	-	9,992	-	-	-	-	-	-	-	9,992
4-36	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	2.42	2.15	8,220	-	8,220	-	-	-	-	-	-	-	8,220
5-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	10.15	10.10	10,987	-	10,987	-	-	-	-	-	-	-	10,987
6-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	224,992	681,194	906,186	-	-	-	-	-	-	-	906,186
7-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	312,624	923,349	1,235,973	-	-	-	-	-	-	-	1,235,973
8-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	225,667	673,463	899,130	-	-	-	-	-	-	-	899,130
9-36	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	QUARTERLY	8.34	4.67	635,269	1,355,080	1,990,349	8,115,301	-	-	-	-	-	8,115,301	10,105,650
10-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	494,981	1,498,610	1,993,591	-	-	-	-	-	-	-	1,993,591
11-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	722,134	2,155,080	2,877,214	-	-	-	-	-	-	-	2,877,214
12-36	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	9.40	9.39	19,341	-	19,341	-	-	-	-	-	-	-	19,341
13-36	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	6.00	6.00	319,367	-	319,367	-	-	-	-	-	-	-	319,367
14-36	FOREIGN	SONDA MÉXICO S.A.	MEXICO	BANCO SANTANDER MÉXICO	MEXICAN PESOS	MONTHLY	8.29	8.29	925,869	2,777,606	3,703,475	3,703,474	2,160,360	-	-	-	-	5,863,834	9,567,309
15-36	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	7.44	7.44	160,192	-	160,192	-	-	-	-	-	-	-	160,192
16-36	FOREIGN	PRICELESS COLOMBIA S.A.S.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	41,558	105,000	146,558	140,000	105,000	-	-	-	-	245,000	391,558
17-36	FOREIGN	SONDA PROCWORK OUTS. INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	AT MATURITY	8.51	8.50	-	13,636,330	13,636,330	-	-	-	-	-	-	-	13,636,330
18-36	FOREIGN	SONDA PROCWORK OUTS. INF. LTDA	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	AT MATURITY	8.51	8.50	-	947,955	947,955	-	-	-	-	-	-	-	947,955
19-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	BANCO BBVA	ARGENTINE PESOS	AT MATURITY	75.00	75.00	230,184	-	230,184	-	-	-	-	-	-	-	230,184
20-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	HSBC	US DOLAR	AT MATURITY	5.00	5.00	2,087,955	-	2,087,955	-	-	-	-	-	-	-	2,087,955
21-36	FOREIGN	SONDA ARGENTINA S.A.	ARGENTINA	HSBC	ARGENTINE PESOS	AT MATURITY	61.00	61.00	29,447	-	29,447	-	-	-	-	-	-	-	29,447
22-36	FOREIGN	SONDA DO BRASIL S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	9.00	9.00	337,487	1,021,780	1,359,267	-	-	-	-	-	-	-	1,359,267
23-36	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	QUARTERLY	7.15	6.85	430,900	1,086,750	1,517,650	1,449,000	1,086,750	-	-	-	-	2,535,750	4,053,400
24-36	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO SANTANDER	COLOMBIAN PESOS	MONTHLY	6.44	6.20	421,461	-	421,461	-	-	-	-	-	-	-	421,461
25-36	FOREIGN	SONDA DEL PERÚ S.A.	PERU	HEWLETT PACKARD PERU S.R.L.	US DOLAR	MONTHLY	4.17	4.17	387,752	1,186,538	1,574,290	1,637,951	73,949	-	-	-	-	1,711,900	3,286,190
26-36	83.628.100-4	SONDA S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	AT MATURITY	3.75	3.75	-	24,291,577	24,291,577	-	-	-	-	-	-	-	24,291,577
27-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	URUGUAYAN PESOS	AT MATURITY	12.10	11.50	1,439,357	-	1,439,357	-	-	-	-	-	-	-	1,439,357
28-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	1,752,343	-	1,752,343	-	-	-	-	-	-	-	1,752,343
29-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	560,750	-	560,750	-	-	-	-	-	-	-	560,750
30-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO SANTANDER	URUGUAYAN PESOS	MONTHLY	4.90	4.90	45,245	117,074	162,319	162,866	170,934	212,001	123,427	-	-	669,228	831,547
31-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO SANTANDER	URUGUAYAN PESOS	MONTHLY	4.90	4.90	141,391	453,904	595,295	632,139	662,029	662,505	637,982	-	-	2,594,655	3,189,950
32-36	FOREIGN	SONDA URUGUAY S.A.	URUGUAY	BANCO ITAÚ	US DOLAR	AT MATURITY	4.00	4.00	347,500	-	347,500	-	-	-	-	-	-	-	347,500
33-36	96.940.260-2	GAXU SOLUCIONES S.A.	CHILE	BANCO SECURITY	CHILEAN PESOS	MONTHLY	11.59	11.59	2,864	8,748	11,612	11,879	8,236	-	-	-	-	20,115	31,727
34-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	480,960	1,420,533	1,901,493	-	-	-	-	-	-	-	1,901,493
35-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO ITAÚ	BRAZILIAN REAL	MONTHLY	8.71	8.70	180,533	538,770	719,303	-	-	-	-	-	-	-	719,303
36-36	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	9.71	9.70	1,060,294	-	1,060,294	-	-	-	-	-	-	-	1,060,294
TOTAL									14,181,302	55,208,779	69,390,081	16,291,860	4,596,696	874,506	761,409	-	22,524,471	91,914,552	

SONDA S.A. AND SUBSIDIARIES

12.31.2018

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortization	Rates		Placed nominal value										Non-current bank Loans ThCh\$	Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$				
1-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	MONTHLY	7.45	7.21	22,217	-	22,217	-	-	-	-	-	-	-	22,217	
2-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	COLPATRIA	COLOMBIAN PESOS	MONTHLY	7.21	6.98	422,442	-	422,442	-	-	-	-	-	-	-	422,442	
3-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	COLPATRIA	COLOMBIAN PESOS	MONTHLY	7.93	7.66	320,276	-	320,276	-	-	-	-	-	-	-	320,276	
4-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	FACTORING BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	14.60	13.71	113,774	-	113,774	-	-	-	-	-	-	-	113,774	
5-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	2,199	-	2,199	-	-	-	-	-	-	-	2,199	
6-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	3,848	-	3,848	-	-	-	-	-	-	-	3,848	
7-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	933	-	933	-	-	-	-	-	-	-	933	
8-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	606	-	606	-	-	-	-	-	-	-	606	
9-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	186,874	-	186,874	-	-	-	-	-	-	-	186,874	
10-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	214,110	-	214,110	-	-	-	-	-	-	-	214,110	
11-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	10.15	10.10	3,012	-	3,012	-	-	-	-	-	-	-	3,012	
12-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	239,738	643,994	883,732	984,067	-	-	-	-	-	984,067	1,867,799	
13-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	235,868	698,776	934,644	925,574	-	-	-	-	-	925,574	1,860,218	
14-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	311,661	826,404	1,138,065	1,290,071	-	-	-	-	-	1,290,071	2,428,136	
15-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	527,426	1,416,754	1,944,180	2,164,972	-	-	-	-	-	2,164,972	4,109,152	
16-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	754,778	2,250,834	3,005,612	2,947,086	-	-	-	-	-	2,947,086	5,952,698	
17-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	FINEP - FIN. DE ESTUDOS E PROJETOS	BRAZILIAN REAL	MONTHLY	4.02	4.00	112,445	185,585	298,030	-	-	-	-	-	-	-	298,030	
18-51	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	6.00	6.00	213,041	-	213,041	-	-	-	-	-	-	-	213,041	
19-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	MONTHLY	7.45	7.21	25,239	-	25,239	-	-	-	-	-	-	-	25,239	
20-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	DAVIENDA	COLOMBIAN PESOS	MONTHLY	8.55	8.23	207,981	-	207,981	-	-	-	-	-	-	-	207,981	
21-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	9.44	9.06	107,480	-	107,480	-	-	-	-	-	-	-	107,480	
22-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	156	-	156	-	-	-	-	-	-	-	156	
23-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	1,976	-	1,976	-	-	-	-	-	-	-	1,976	
24-51	FOREIGN	SONDA PROCWORK OUT. INF.LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	2.40	2.37	1,064,662	-	1,064,662	-	-	-	-	-	-	-	1,064,662	
25-51	FOREIGN	SONDA PROCWORK OUT. INF.LTDA.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.51	8.50	-	13,950,874	13,950,874	-	-	-	-	-	-	-	13,950,874	
26-51	FOREIGN	SOLEX S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	AT MATURITY	14.44	14.44	6,300	-	6,300	-	-	-	-	-	-	-	6,300	
27-51	FOREIGN	SONDA DO BRASIL	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	359,609	966,207	1,325,816	1,475,879	-	-	-	-	-	1,475,879	2,801,695	
28-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	219,655	219,655	-	-	-	-	-	-	-	219,655	
29-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	175,724	175,724	-	-	-	-	-	-	-	175,724	
30-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	395,379	395,379	-	-	-	-	-	-	-	395,379	
31-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	QUARTERLY	8.44	8.02	26,479	-	26,479	-	-	-	-	-	-	-	26,479	
32-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	QUARTERLY	7.45	7.12	21,074	-	21,074	-	-	-	-	-	-	-	21,074	
33-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.83	8.37	266,348	-	266,348	-	-	-	-	-	-	-	266,348	
34-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.16	7.77	17,608	-	17,608	-	-	-	-	-	-	-	17,608	
35-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.27	7.87	133,855	-	133,855	-	-	-	-	-	-	-	133,855	
36-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.16	7.77	289,116	-	289,116	-	-	-	-	-	-	-	289,116	
37-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.11	7.72	632,384	-	632,384	-	-	-	-	-	-	-	632,384	
38-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	7.89	7.52	-	84,013	84,013	-	-	-	-	-	-	-	84,013	
39-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	724,862	724,862	-	-	-	-	-	-	-	724,862	
40-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.33	7.92	-	284,077	284,077	-	-	-	-	-	-	-	284,077	
41-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	7.18	6.87	-	225,285	225,285	-	-	-	-	-	-	-	225,285	
42-51	FOREIGN	SONDA DEL PERU S.A	PERU	BANCO SCOTIABANK	US DOLAR	AT MATURITY	3.25	3.25	-	313,095	313,095	-	-	-	-	-	-	-	313,095	
43-51	FOREIGN	SONDA DEL PERU S.A	PERU	HEWLETT PACKARD PERU S.R.L.	US DOLAR	MONTHLY	4.17	4.17	370,918	1,112,753	1,483,671	1,483,672	1,483,672	65,853	-	-	-	3,033,197	4,516,868	

SONDA S.A. AND SUBSIDIARIES

12.31.2018																		
Rates																		
Placed nominal value																		
Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortization	Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
44-51	83.628.100-4	SONDA S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	AT MATURITY	2.35	2.35	-	24,082,824	24,082,824	-	-	-	-	-	-	24,082,824
45-51	FOREIGN	SONDA URUGUAY	URUGUAY	BANCO ITAU	US DOLAR	AT MATURITY	3.50	3.50	1,844,250	-	1,844,250	-	-	-	-	-	-	1,844,250
46-51	FOREIGN	SONDA URUGUAY	URUGUAY	BANCO ITAU	US DOLAR	AT MATURITY	3.50	3.50	614,750	-	614,750	-	-	-	-	-	-	614,750
47-51	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	479,478	1,271,390	1,750,868	1,984,724	-	-	-	-	1,984,724	3,735,592
48-51	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	188,695	559,021	747,716	740,459	-	-	-	-	740,459	1,488,175
49-51	FOREIGN	SONDA MEXICO S.A.	MEXICO	FGS CAPITAL S.A. DE C.V.SOFOM E.N.R.	MEXICAN PESOS	AT MATURITY	3.68	15.75	862,688	-	862,688	-	-	-	-	-	-	862,688
50-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	AT MATURITY	9.01	9.01	312,548	-	312,548	-	-	-	-	-	-	312,548
51-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	AT MATURITY	9.18	9.18	328,366	-	328,366	-	-	-	-	-	-	328,366
TOTAL									11,847,208	50,387,506	62,234,714	13,996,504	1,483,672	65,853	-	-	15,546,029	77,780,743

12.31.2017																		
Rates																		
Placed nominal value																		
Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortization	Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
1-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	MONTHLY	7.45	7.21	22,017	-	22,017	-	-	-	-	-	-	22,017
2-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	COLPATRIA	COLOMBIAN PESOS	MONTHLY	7.21	6.98	422,358	-	422,358	-	-	-	-	-	-	422,358
3-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	COLPATRIA	COLOMBIAN PESOS	MONTHLY	7.93	7.66	319,996	-	319,996	-	-	-	-	-	-	319,996
4-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	FACTORING BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	14.60	13.71	113,774	-	113,774	-	-	-	-	-	-	113,774
5-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	2,199	-	2,199	-	-	-	-	-	-	2,199
6-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	3,848	-	3,848	-	-	-	-	-	-	3,848
7-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	933	-	933	-	-	-	-	-	-	933
8-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	606	-	606	-	-	-	-	-	-	606
9-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	186,874	-	186,874	-	-	-	-	-	-	186,874
10-51	FOREIGN	COMPUFACIL SAS	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.90	214,110	-	214,110	-	-	-	-	-	-	214,110
11-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO JP MORGAN	BRAZILIAN REAL	MONTHLY	10.15	10.10	3,012	-	3,012	-	-	-	-	-	-	3,012
12-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	239,738	643,994	883,732	984,067	-	-	-	-	984,067	1,867,799
13-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	235,868	698,776	934,644	925,574	-	-	-	-	925,574	1,860,218
14-51	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	311,661	826,404	1,138,065	1,290,071	-	-	-	-	1,290,071	2,428,136
15-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	527,426	1,416,754	1,944,180	2,164,972	-	-	-	-	2,164,972	4,109,152
16-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	754,778	2,250,834	3,005,612	2,947,086	-	-	-	-	2,947,086	5,952,698
17-51	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	FINEP - FIN. DE ESTUDOS E PROJETOS	BRAZILIAN REAL	MONTHLY	4.02	4.00	112,445	185,585	298,030	-	-	-	-	-	-	298,030
18-51	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	6.00	6.00	213,041	-	213,041	-	-	-	-	-	-	213,041
19-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	MONTHLY	7.45	7.21	25,012	-	25,012	-	-	-	-	-	-	25,012
20-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	DAVIVIENDA	COLOMBIAN PESOS	MONTHLY	8.55	8.23	205,801	-	205,801	-	-	-	-	-	-	205,801
21-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	9.44	9.06	106,708	-	106,708	-	-	-	-	-	-	106,708
22-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	156	-	156	-	-	-	-	-	-	156
23-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	MONTHLY	24.31	24.31	1,976	-	1,976	-	-	-	-	-	-	1,976
24-51	FOREIGN	SONDA PROCWORK OUT. INF.LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	2.40	2.37	1,064,662	-	1,064,662	-	-	-	-	-	-	1,064,662
25-51	FOREIGN	SONDA PROCWORK OUT. INF.LTDA.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.51	8.50	-	13,950,874	13,950,874	-	-	-	-	-	-	13,950,874
26-51	FOREIGN	SOLEX S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	AT MATURITY	14.44	14.44	6,300	-	6,300	-	-	-	-	-	-	6,300
27-51	FOREIGN	SONDA DO BRASIL	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	359,609	966,207	1,325,816	1,475,879	-	-	-	-	1,475,879	2,801,695

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Placed nominal value										Non-current bank loans ThCh\$	Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$				
28-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	211,421	211,421	-	-	-	-	-	-	-	211,421	
29-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	169,010	169,010	-	-	-	-	-	-	-	169,010	
30-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	380,272	380,272	-	-	-	-	-	-	-	380,272	
31-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	QUARTERLY	8.44	8.02	26,218	-	26,218	-	-	-	-	-	-	-	26,218	
32-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	QUARTERLY	7.45	7.12	20,889	-	20,889	-	-	-	-	-	-	-	20,889	
33-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.85	8.37	263,670	-	263,670	-	-	-	-	-	-	-	263,670	
34-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.16	7.77	17,440	-	17,440	-	-	-	-	-	-	-	17,440	
35-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.27	7.87	131,831	-	131,831	-	-	-	-	-	-	-	131,831	
36-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	8.16	7.77	284,057	-	284,057	-	-	-	-	-	-	-	284,057	
37-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.11	7.72	630,879	-	630,879	-	-	-	-	-	-	-	630,879	
38-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	7.89	7.52	-	82,139	82,139	-	-	-	-	-	-	-	82,139	
39-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO ITAU	COLOMBIAN PESOS	AT MATURITY	9.41	8.89	-	697,166	697,166	-	-	-	-	-	-	-	697,166	
40-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO DE BOGOTA	COLOMBIAN PESOS	AT MATURITY	8.33	7.92	-	283,762	283,762	-	-	-	-	-	-	-	283,762	
41-51	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	QUARTERLY	7.18	6.87	-	210,162	210,162	-	-	-	-	-	-	-	210,162	
42-51	FOREIGN	SONDA DEL PERU S.A.	PERU	BANCO SCOTIABANK	US DOLAR	AT MATURITY	3.25	3.25	-	307,756	307,756	-	-	-	-	-	-	-	307,756	
43-51	FOREIGN	SONDA DEL PERU S.A.	PERU	HEWLETT PACKARD PERU S.R.L.	US DOLAR	MONTHLY	4.17	4.17	333,462	1,000,385	1,333,847	1,389,959	1,448,410	65,088	-	-	-	2,903,457	4,237,304	
44-51	83.628.100-4	SONDA S.A.	CHILE	BANCO CREDITO E INVERSIONES	CHILEAN PESOS	AT MATURITY	2.35	2.35	-	24,118,644	24,118,644	-	-	-	-	-	-	-	24,118,644	
45-51	FOREIGN	SONDA URUGUAY	URUGUAY	BANCO ITAU	US DOLAR	AT MATURITY	3.50	3.50	1,858,044	-	1,858,044	-	-	-	-	-	-	-	1,858,044	
46-51	FOREIGN	SONDA URUGUAY	URUGUAY	BANCO ITAU	US DOLAR	AT MATURITY	3.50	3.50	615,952	-	615,952	-	-	-	-	-	-	-	615,952	
47-51	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	8.86	8.85	479,476	1,271,390	1,750,866	1,984,723	-	-	-	-	-	1,984,723	3,735,589	
48-51	FOREIGN	TELSINC COM DE EQUI. INF.	BRAZIL	BANCO ITAU	BRAZILIAN REAL	MONTHLY	8.71	8.70	188,693	559,024	747,717	740,459	-	-	-	-	-	740,459	1,488,176	
49-51	FOREIGN	SONDA MEXICO S.A.	MEXICO	FCS CAPITAL S.A. DE C.V.SOFOM E.N.R.	MEXICAN PESOS	AT MATURITY	3.68	15.75	862,688	-	862,688	-	-	-	-	-	-	-	862,688	
50-51	FOREIGN	COMPUPACIL SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	AT MATURITY	9.01	9.01	312,548	-	312,548	-	-	-	-	-	-	-	312,548	
51-51	FOREIGN	PRICELESS COLOMBIA SAS	COLOMBIA	BANCO AV VILLAS	COLOMBIAN PESOS	AT MATURITY	9.18	9.18	328,366	-	328,366	-	-	-	-	-	-	-	328,366	
TOTAL									11,809,121	50,230,559	62,039,680	13,902,790	1,448,410	65,088	-	-	15,416,288	77,455,968		

(3) Details of Lease Liabilities

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018										Non-current bank loans ThCh\$	Total ThCh\$
							Effective	Nominal	Placed nominal value											
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$				
1-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	2.303	6.173	8.476	-	-	-	-	-	-	-	8.476	
2-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	12.00	12.00	44.988	128.524	173.512	-	-	-	-	-	-	-	173.512	
3-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	12.00	12.00	12.340	41.085	53.425	-	-	-	-	-	-	-	53.425	
4-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	3.278	9.393	12.671	-	-	-	-	-	-	-	12.671	
5-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1.498	4.848	6.346	-	-	-	-	-	-	-	6.346	
6-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1.420	4.578	5.998	995	-	-	-	-	-	995	6.993	
7-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1.170	3.785	4.955	921	-	-	-	-	-	921	5.876	
8-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	20.00	20.00	387	1.248	1.635	618	-	-	-	-	-	618	2.253	
9-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1.768	6.470	8.238	2.589	-	-	-	-	-	2.589	10.827	
10-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	6.867	22.019	28.886	13.731	-	-	-	-	-	13.731	42.617	
11-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	12.689	40.671	53.360	30.651	-	-	-	-	-	30.651	84.011	

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
12-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	22.00	22.00	976	3,102	4,078	3,621	-	-	-	-	3,621	7,699
13-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	22.00	22.00	11,726	37,343	49,069	38,386	-	-	-	-	38,386	87,455
14-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	26.00	26.00	379	1,214	1,593	1,595	-	-	-	-	1,595	3,188
15-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	3,255	10,207	13,462	16,538	3,010	-	-	-	19,548	33,010
16-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	6,821	21,427	28,248	34,494	6,468	-	-	-	40,962	69,210
17-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	6,037	19,091	25,128	30,812	11,764	-	-	-	42,576	67,704
18-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	15,758	49,407	65,165	80,061	15,091	-	-	-	95,152	160,317
19-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	2,083	6,531	8,614	10,583	1,959	-	-	-	12,542	21,156
20-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	18,252	57,131	75,383	92,941	18,048	-	-	-	110,989	186,372
21-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	7,373	23,121	30,494	37,464	6,830	-	-	-	44,294	74,788
22-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	8,912	28,182	37,094	45,484	17,365	-	-	-	62,849	99,943
23-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	11,810	37,266	49,076	60,119	22,956	-	-	-	83,075	132,151
24-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	6,847	21,519	28,366	34,136	9,599	-	-	-	43,735	72,101
25-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	66,346	208,100	274,446	330,374	124,905	-	-	-	455,279	729,725
26-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	18.00	18.00	7,802	24,659	32,461	39,552	11,192	-	-	-	50,744	83,205
27-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	705	2,204	2,909	3,555	1,357	-	-	-	4,912	7,821
28-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	25.00	25.00	128	398	526	644	311	-	-	-	955	1,481
29-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	25.00	25.00	820	2,542	3,362	4,120	2,834	-	-	-	6,954	10,316
30-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	874	2,718	3,592	4,359	2,529	-	-	-	6,888	10,480
31-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	1,173	3,639	4,812	5,854	4,003	-	-	-	9,857	14,669
32-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	9,553	29,716	39,269	47,658	27,651	-	-	-	75,309	114,578
33-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	35.00	35.00	188	581	769	953	661	-	-	-	1,614	2,383
34-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	29.00	29.00	854	2,646	3,500	4,310	2,974	-	-	-	7,284	10,784
35-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	29.00	29.00	3,274	10,139	13,413	16,528	11,413	-	-	-	27,941	41,354
36-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	30.00	30.00	978	3,017	3,995	4,930	3,956	-	-	-	8,886	12,881
37-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	3,356	10,271	13,627	16,763	19,306	-	-	-	36,069	49,696
38-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	459	1,412	1,871	2,307	2,145	-	-	-	4,452	6,323
39-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1,888	5,681	7,569	9,389	11,754	4,500	-	-	25,643	33,212
40-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROGDE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5.00	5.00	12,911	10,787	23,698	-	-	-	-	-	-	23,698
41-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	31.00	31.00	370	1,127	1,497	1,856	2,315	-	-	-	4,171	5,668
42-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	898	2,735	3,633	4,477	5,557	516	-	-	10,550	14,183
43-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	34.00	34.00	8,071	18,613	26,684	16,832	-	-	-	-	16,832	43,516
44-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	34.00	34.00	1,247	2,891	4,138	2,223	-	-	-	-	2,223	6,361
45-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	31.00	31.00	12,019	26,897	38,916	21,442	-	-	-	-	21,442	60,358
46-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	33.00	33.00	6,547	15,022	21,569	15,671	-	-	-	-	15,671	37,240
47-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	26.00	26.00	63,202	125,196	188,398	232,887	266,205	183,585	-	-	682,677	871,075
48-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	313	970	1,283	1,219	217	-	-	-	1,436	2,719
49-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	10,707	33,706	44,413	49,369	4,280	-	-	-	53,649	98,062
50-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	4,697	14,786	19,483	21,658	1,877	-	-	-	23,535	43,018
51-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	38.00	38.00	5,557	17,434	22,991	28,634	2,018	-	-	-	30,652	53,643
52-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	14,520	45,455	59,975	73,351	13,000	-	-	-	86,351	146,326
53-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	27.00	27.00	9,405	29,441	38,846	47,843	8,356	-	-	-	56,199	95,045
54-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,820	3,820	7,640	-	-	-	-	-	-	7,640
55-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	4,806	11,214	16,020	-	-	-	-	-	-	16,020

SONDA S.A. AND SUBSIDIARIES

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							Effective	Nominal	Placed nominal value									
									Up to 90 days TCh\$	More than 90 days TCh\$	Current bank loans TCh\$	More than 1 up to 2 years TCh\$	More than 2 up to 3 years TCh\$	More than 3 up to 4 years TCh\$	More than 4 up to 5 years TCh\$	More than 5 years TCh\$	Non-current bank loans TCh\$	Total TCh\$
56-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,835	2,278	9,113	-	-	-	-	-	-	9,113
57-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,988	5,965	7,953	9,942	1,988	-	-	-	11,930	19,883
58-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	18,844	-	18,844	-	-	-	-	-	-	18,844
59-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,963	16,247	23,210	-	-	-	-	-	-	23,210
60-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	542	1,446	1,988	-	-	-	-	-	-	1,988
61-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	945	2,834	3,779	1,890	-	-	-	-	1,890	5,669
62-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	606	1,819	2,425	1,617	-	-	-	-	1,617	4,042
63-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,108	-	1,108	-	-	-	-	-	-	1,108
64-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	454	-	454	-	-	-	-	-	-	454
65-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	441	-	441	-	-	-	-	-	-	441
66-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,842	-	2,842	-	-	-	-	-	-	2,842
67-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	4,223	1,408	5,631	-	-	-	-	-	-	5,631
68-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	21,106	-	21,106	-	-	-	-	-	-	21,106
69-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	9,109	24,290	33,399	15,181	-	-	-	-	15,181	48,580
70-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	48,549	-	48,549	-	-	-	-	-	-	48,549
71-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	12,993	-	12,993	-	-	-	-	-	-	12,993
72-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	25,077	-	25,077	-	-	-	-	-	-	25,077
73-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	29,659	-	29,659	-	-	-	-	-	-	29,659
74-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	12,569	-	12,569	-	-	-	-	-	-	12,569
75-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,144	-	5,144	-	-	-	-	-	-	5,144
76-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	803	-	803	-	-	-	-	-	-	803
77-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,538	-	1,538	-	-	-	-	-	-	1,538
78-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,739	3,651	6,390	-	-	-	-	-	-	6,390
79-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,222	2,444	3,666	-	-	-	-	-	-	3,666
80-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,567	2,567	5,134	-	-	-	-	-	-	5,134
81-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,164	3,103	4,267	388	-	-	-	-	388	4,655
82-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,238	2,238	4,476	-	-	-	-	-	-	4,476
83-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,664	-	5,664	-	-	-	-	-	-	5,664
84-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,859	2,573	6,432	-	-	-	-	-	-	6,432
85-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,459	972	2,431	-	-	-	-	-	-	2,431
86-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,591	1,728	4,319	-	-	-	-	-	-	4,319
87-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,036	1,727	2,763	-	-	-	-	-	-	2,763
88-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	755	1,258	2,013	-	-	-	-	-	-	2,013
89-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	396	791	1,187	-	-	-	-	-	-	1,187
90-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,409	4,818	7,227	-	-	-	-	-	-	7,227
91-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	14,598	34,062	48,660	-	-	-	-	-	-	48,660
92-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,245	7,572	10,817	-	-	-	-	-	-	10,817
93-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,670	2,784	4,454	-	-	-	-	-	-	4,454
94-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	829	2,486	3,315	-	-	-	-	-	-	3,315
95-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	4,074	10,865	14,939	1,358	-	-	-	-	1,358	16,297
96-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	714	1,191	1,905	-	-	-	-	-	-	1,905
97-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,646	4,939	6,585	1,098	-	-	-	-	1,098	7,683
98-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	994	2,651	3,645	1,325	-	-	-	-	1,325	4,970
99-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,271	6,057	8,328	3,029	-	-	-	-	3,029	11,357
100-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,741	5,223	6,964	2,902	-	-	-	-	2,902	9,866

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
101-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,947	5,841	7,788	-	-	-	-	-	-	7,788
102-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	800	2,400	3,200	267	-	-	-	-	267	3,467
103-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,000	5,332	7,332	5,999	-	-	-	-	5,999	13,331
104-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,866	5,598	7,464	8,086	622	-	-	-	8,708	16,172
105-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,408	19,225	25,633	51,268	25,634	2,136	-	-	79,038	104,671
106-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,335	3,559	4,894	5,338	-	-	-	-	5,338	10,232
107-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	965	2,573	3,538	4,503	643	-	-	-	5,146	8,684
108-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,738	20,213	26,951	31,442	4,492	-	-	-	35,934	62,885
109-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	11,775	35,324	47,099	31,399	-	-	-	-	31,399	78,498
110-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,037	3,111	4,148	3,111	-	-	-	-	3,111	7,259
111-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,808	5,424	7,232	6,026	-	-	-	-	6,026	13,258
112-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	11,111	33,334	44,445	85,187	40,742	-	-	-	125,929	170,374
113-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	25,108	75,325	100,433	33,478	-	-	-	-	33,478	133,911
114-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	4,242	12,727	16,969	7,070	-	-	-	-	7,070	24,039
115-191	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.23	17.52	75,533	226,599	302,132	579,086	-	-	-	-	579,086	881,218
116-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	18,822	-	18,822	-	-	-	-	-	-	18,822
117-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	9,751	4,295	14,046	-	-	-	-	-	-	14,046
118-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	19,991	15,804	35,795	13,544	-	-	-	-	13,544	49,339
119-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	4,827	13,920	18,747	-	-	-	-	-	-	18,747
120-191	88.579800-4	MICROGEO S.A.	CHILE	HP FINANCIAL SERVICES S.A.	US DOLAR	MONTHLY	5.00	5.00	3,236	9,709	12,945	10,788	-	-	-	-	10,788	23,733
121-191	88.579800-4	MICROGEO S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.80	1.80	60,843	182,530	243,373	243,374	243,374	243,374	243,374	547,591	1,521,087	1,764,460
122-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.44	1.45	11,786	31,429	43,215	-	-	-	-	-	-	43,215
123-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.92	1.94	7,239	-	7,239	-	-	-	-	-	-	7,239
124-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	0.84	0.84	6,196	12,391	18,587	-	-	-	-	-	-	18,587
125-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.20	1.21	15,894	26,491	42,385	-	-	-	-	-	-	42,385
126-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	0.84	0.84	17,428	52,283	69,711	23,264	-	-	-	-	23,264	92,975
127-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.08	1.09	12,455	24,909	37,364	-	-	-	-	-	-	37,364
128-191	6.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.20	1.21	3,768	11,304	15,072	12,560	-	-	-	-	12,560	27,632
129-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.20	1.21	7,009	21,028	28,037	-	-	-	-	-	-	28,037
130-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.08	1.09	2,416	7,249	9,665	7,250	-	-	-	-	7,250	16,915
131-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	1.32	1.33	11,687	35,060	46,747	35,060	-	-	-	-	35,060	81,807
132-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	0.96	0.96	4,768	14,305	19,073	7,947	-	-	-	-	7,947	27,020
133-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	0.96	0.96	2,674	8,021	10,695	8,021	-	-	-	-	8,021	18,716
134-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,057	1,388	3,445	-	-	-	-	-	-	3,445
135-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,096	5,254	8,350	-	-	-	-	-	-	8,350
136-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,944	4,640	6,584	-	-	-	-	-	-	6,584
137-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	604	1,661	2,265	-	-	-	-	-	-	2,265
138-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	24,231	75,449	99,680	-	-	-	-	-	-	99,680
139-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	437	-	437	-	-	-	-	-	-	437
140-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,911	-	3,911	-	-	-	-	-	-	3,911
141-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,995	-	1,995	-	-	-	-	-	-	1,995
142-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,580	4,973	6,553	11,755	4,540	-	-	-	16,295	22,848
143-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,643	11,048	14,691	3,723	-	-	-	-	3,723	18,414

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days TCh\$	More than 90 days TCh\$	Current bank loans TCh\$	More than 1 up to 2 years TCh\$	More than 2 up to 3 years TCh\$	More than 3 up to 4 years TCh\$	More than 4 up to 5 years TCh\$	More than 5 years TCh\$	Non-current bank loans TCh\$	Total TCh\$
144-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,755	8,356	11,111	3,757	-	-	-	-	3,757	14,868
145-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	46,431	139,292	185,723	30,954	-	-	-	-	30,954	216,677
146-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	491	1,489	1,980	838	-	-	-	-	838	2,818
147-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,174	9,856	13,010	7,987	-	-	-	-	7,987	20,997
148-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	992	3,070	4,062	3,216	-	-	-	-	3,216	7,278
149-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,390	4,301	5,691	4,505	-	-	-	-	4,505	10,196
150-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	933	2,798	3,731	2,798	-	-	-	-	2,798	6,529
151-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	34,888	107,314	142,202	92,020	-	-	-	-	92,020	234,222
152-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	9,247	28,140	37,387	48,256	9,789	-	-	-	58,045	95,432
153-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	655	1,115	1,770	-	-	-	-	-	-	1,770
154-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	8,343	25,030	33,373	5,565	-	-	-	-	5,565	38,938
155-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,802	8,521	11,323	13,628	1,975	-	-	-	15,603	26,926
156-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,296	4,013	5,309	3,257	-	-	-	-	3,257	8,566
157-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,520	13,559	18,079	9,040	-	-	-	-	9,040	27,119
158-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	347	1,078	1,425	1,130	-	-	-	-	1,130	2,555
159-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,563	4,688	6,251	12,502	6,251	6,251	4,688	-	29,692	35,943
160-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	208,390	569,901	778,291	625,330	37,620	-	-	-	662,950	1,441,241
161-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,293	13,483	17,776	9,516	-	-	-	-	9,516	27,292
162-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	10,255	30,764	41,019	54,692	13,673	-	-	-	68,365	109,384
163-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	11,367	34,100	45,467	60,622	15,156	-	-	-	75,778	121,245
164-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	10,370	31,111	41,481	44,937	3,457	-	-	-	48,394	89,875
165-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,815	8,445	11,260	14,075	2,815	-	-	-	16,890	28,150
166-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	524	1,573	2,097	2,622	524	-	-	-	3,146	5,243
167-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	5,865	17,596	23,461	29,327	5,865	-	-	-	35,192	58,653
168-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	5,532	17,285	22,817	49,270	24,522	-	-	-	73,792	96,609
169-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	8,725	26,176	34,901	44,175	9,274	-	-	-	53,449	88,350
170-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,512	4,602	6,114	12,775	6,481	-	-	-	19,256	25,370
171-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,762	20,845	27,607	59,906	30,763	-	-	-	90,669	118,276
172-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,370	4,277	5,647	12,724	6,613	4,708	-	-	24,045	29,692
173-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,955	14,864	19,819	33,030	13,212	-	-	-	46,242	66,061
174-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	14,271	42,812	57,083	66,596	9,514	-	-	-	76,110	133,193
175-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,152	18,705	24,857	2,102	-	-	-	-	2,102	26,959
176-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,852	14,804	19,656	1,668	-	-	-	-	1,668	21,324
177-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	54,120	165,129	219,249	-	-	-	-	-	-	219,249
178-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	75,343	229,702	305,045	25,866	-	-	-	-	25,866	330,911
179-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,402	7,205	9,607	1,601	-	-	-	-	1,601	11,208
180-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	51,330	159,301	210,631	21,856	-	-	-	-	21,856	232,487
181-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,856	5,568	7,424	1,237	-	-	-	-	1,237	8,661
182-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	26,133	78,400	104,533	34,844	-	-	-	-	34,844	139,377
183-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,415	13,246	17,661	7,359	-	-	-	-	7,359	25,020
184-191	FOREIGN	SONDA DEL PERU S.A.	PERU	CSI RENTING PERU S.A.C.	US DOLAR	MONTHLY	5.65	5.65	17,905	53,714	71,619	-	-	-	-	-	-	71,619
185-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	1,538	4,676	6,214	525	-	-	-	-	525	6,739
186-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	1,213	3,701	4,914	417	-	-	-	-	417	5,331
187-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	13,530	41,282	54,812	-	-	-	-	-	-	54,812
188-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	2.86	2.80	18,836	57,425	76,261	6,467	-	-	-	-	6,467	82,728

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
189-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	600	1,801	2,401	400	-	-	-	-	400	2,801
190-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	12,829	39,825	52,654	5,464	-	-	-	-	5,464	58,118
191-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	464	1,392	1,856	309	-	-	-	-	309	2,165
TOTAL									1,845,956	4,542,175	6,388,131	4,281,938	1,163,445	445,070	248,062	547,591	6,686,106	13,074,237

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Carrying amount									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
1-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	2,303	6,173	8,476	-	-	-	-	-	-	8,476
2-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	12.00	12.00	44,988	128,524	173,512	-	-	-	-	-	-	173,512
3-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	12.00	12.00	12,340	41,085	53,425	-	-	-	-	-	-	53,425
4-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	3,278	9,393	12,671	-	-	-	-	-	-	12,671
5-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1,498	4,848	6,346	-	-	-	-	-	-	6,346
6-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1,420	4,578	5,998	995	-	-	-	-	995	6,993
7-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	19.00	19.00	1,170	3,785	4,955	921	-	-	-	-	921	5,876
8-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	20.00	20.00	387	1,248	1,635	618	-	-	-	-	618	2,253
9-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1,768	6,470	8,238	2,589	-	-	-	-	2,589	10,827
10-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	6,867	22,019	28,886	13,731	-	-	-	-	13,731	42,617
11-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	12,689	40,671	53,360	30,651	-	-	-	-	30,651	84,011
12-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	22.00	22.00	976	3,102	4,078	3,621	-	-	-	-	3,621	7,699
13-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	22.00	22.00	11,726	37,343	49,069	38,386	-	-	-	-	38,386	87,455
14-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	26.00	26.00	379	1,214	1,593	1,595	-	-	-	-	1,595	3,188
15-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	3,255	10,207	13,462	16,538	3,010	-	-	-	19,548	33,010
16-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	6,821	21,427	28,248	34,494	6,468	-	-	-	40,962	69,210
17-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	6,037	19,091	25,128	30,812	11,764	-	-	-	42,576	67,704
18-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	15,758	49,407	65,165	80,061	15,091	-	-	-	95,152	160,317
19-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	2,083	6,531	8,614	10,583	1,959	-	-	-	12,542	21,156
20-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	18,252	57,131	75,383	92,941	18,048	-	-	-	110,989	186,372
21-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	7,373	23,121	30,494	37,464	6,830	-	-	-	44,294	74,788
22-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	8,912	28,182	37,094	45,484	17,365	-	-	-	62,849	99,943
23-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	11,810	37,266	49,076	60,119	22,956	-	-	-	83,075	132,151
24-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	6,847	21,519	28,366	34,136	9,599	-	-	-	43,735	72,101
25-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	66,346	208,100	274,446	330,374	124,905	-	-	-	455,279	729,725
26-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	18.00	18.00	7,802	24,659	32,461	39,552	11,192	-	-	-	50,744	83,205
27-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	705	2,204	2,909	3,555	1,357	-	-	-	4,912	7,821
28-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	25.00	25.00	128	398	526	644	311	-	-	-	955	1,481
29-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	25.00	25.00	820	2,542	3,362	4,120	2,834	-	-	-	6,954	10,316
30-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	874	2,718	3,592	4,359	2,529	-	-	-	6,888	10,480
31-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	1,173	3,639	4,812	5,854	4,003	-	-	-	9,857	14,669
32-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	9,553	29,716	39,269	47,658	27,651	-	-	-	75,309	114,578
33-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	35.00	35.00	188	581	769	953	661	-	-	-	1,614	2,383
34-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	29.00	29.00	854	2,646	3,500	4,310	2,974	-	-	-	7,284	10,784
35-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	29.00	29.00	3,274	10,139	13,413	16,528	11,413	-	-	-	27,941	41,354
36-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	30.00	30.00	978	3,017	3,995	4,930	3,956	-	-	-	8,886	12,881
37-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	3,356	10,271	13,627	16,763	19,306	-	-	-	36,069	49,696

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
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									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
38-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	459	1,412	1,871	2,307	2,145	-	-	-	4,452	6,323
39-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1,888	5,681	7,569	9,389	11,754	4,500	-	-	25,643	33,212
40-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5.00	5.00	12,911	10,787	23,698	-	-	-	-	-	-	23,698
41-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	31.00	31.00	370	1,127	1,497	1,856	2,315	-	-	-	4,171	5,668
42-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	24.00	24.00	898	2,735	3,633	4,477	5,557	516	-	-	10,550	14,183
43-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	34.00	34.00	8,071	18,613	26,684	16,832	-	-	-	-	16,832	43,516
44-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	34.00	34.00	1,247	2,891	4,138	2,223	-	-	-	-	2,223	6,361
45-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	31.00	31.00	12,019	26,897	38,916	21,442	-	-	-	-	21,442	60,358
46-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	33.00	33.00	6,547	15,022	21,569	15,671	-	-	-	-	15,671	37,240
47-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	26.00	26.00	63,202	125,196	188,398	232,887	266,205	183,585	-	-	682,677	871,075
48-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	313	970	1,283	1,219	217	-	-	-	1,436	2,719
49-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	10,707	33,706	44,413	49,369	4,280	-	-	-	53,649	98,062
50-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	23.00	23.00	4,697	14,786	19,483	21,658	1,877	-	-	-	23,535	43,018
51-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	38.00	38.00	5,557	17,434	22,991	28,634	2,018	-	-	-	30,652	53,643
52-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.00	21.00	14,520	45,455	59,975	73,351	13,000	-	-	-	86,351	146,326
53-191	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	27.00	27.00	9,405	29,441	38,846	47,843	8,356	-	-	-	56,199	95,045
54-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,167	3,773	8,940	-	-	-	-	-	-	8,940
55-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	4,461	10,850	15,311	-	-	-	-	-	-	15,311
56-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,683	2,261	8,944	-	-	-	-	-	-	8,944
57-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,618	5,091	6,709	7,379	1,957	-	-	-	9,336	16,045
58-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	24,829	-	24,829	-	-	-	-	-	-	24,829
59-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	6,483	15,741	22,224	-	-	-	-	-	-	22,224
60-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	501	1,396	1,897	-	-	-	-	-	-	1,897
61-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	846	2,639	3,485	1,847	-	-	-	-	1,847	5,332
62-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	739	1,670	2,409	1,569	-	-	-	-	1,569	3,978
63-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,108	-	1,108	-	-	-	-	-	-	1,108
64-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	454	-	454	-	-	-	-	-	-	454
65-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	441	-	441	-	-	-	-	-	-	441
66-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,852	-	3,852	-	-	-	-	-	-	3,852
67-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,687	1,400	7,087	-	-	-	-	-	-	7,087
68-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	43,876	-	43,876	-	-	-	-	-	-	43,876
69-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	11,878	23,401	35,279	15,004	-	-	-	-	15,004	50,283
70-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	48,549	-	48,549	-	-	-	-	-	-	48,549
71-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	12,993	-	12,993	-	-	-	-	-	-	12,993
72-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	25,077	-	25,077	-	-	-	-	-	-	25,077
73-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	29,659	-	29,659	-	-	-	-	-	-	29,659
74-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	12,569	-	12,569	-	-	-	-	-	-	12,569
75-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,144	-	5,144	-	-	-	-	-	-	5,144
76-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	803	-	803	-	-	-	-	-	-	803
77-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,379	-	2,379	-	-	-	-	-	-	2,379
78-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,586	3,565	6,151	-	-	-	-	-	-	6,151
79-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,610	2,386	3,996	-	-	-	-	-	-	3,996
80-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,426	2,516	5,942	-	-	-	-	-	-	5,942
81-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,056	2,957	4,013	384	-	-	-	-	384	4,397

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018										
							Effective	Nominal	Carrying amount									Non-current bank loans ThCh\$	Total ThCh\$
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$			
82-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,914	2,207	4,121	-	-	-	-	-	-	4,121	
83-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,661	-	5,661	-	-	-	-	-	-	5,661	
84-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,849	2,570	6,419	-	-	-	-	-	-	6,419	
85-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,449	970	2,419	-	-	-	-	-	-	2,419	
86-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,547	1,716	4,263	-	-	-	-	-	-	4,263	
87-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,017	1,713	2,730	-	-	-	-	-	-	2,730	
88-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	741	1,248	1,989	-	-	-	-	-	-	1,989	
89-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	384	781	1,165	-	-	-	-	-	-	1,165	
90-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,377	4,790	7,167	-	-	-	-	-	-	7,167	
91-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	13,631	33,044	46,675	-	-	-	-	-	-	46,675	
92-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,030	7,346	10,376	-	-	-	-	-	-	10,376	
93-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,584	2,721	4,305	-	-	-	-	-	-	4,305	
94-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	803	2,451	3,254	-	-	-	-	-	-	3,254	
95-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	3,946	10,693	14,639	1,354	-	-	-	-	1,354	15,993	
96-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	714	1,191	1,905	-	-	-	-	-	-	1,905	
97-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,609	4,878	6,487	1,095	-	-	-	-	1,095	7,582	
98-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	948	2,575	3,523	1,314	-	-	-	-	1,314	4,837	
99-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,203	5,945	8,148	3,012	-	-	-	-	3,012	11,160	
100-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,651	5,052	6,703	2,873	-	-	-	-	2,873	9,576	
101-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,924	5,810	7,734	-	-	-	-	-	-	7,734	
102-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	720	2,278	2,998	264	-	-	-	-	264	3,262	
103-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,000	5,332	7,332	5,999	-	-	-	-	5,999	13,331	
104-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,672	5,155	6,827	7,212	619	-	-	-	7,831	14,658	
105-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,400	16,671	22,071	23,367	24,739	2,126	-	-	50,232	72,303	
106-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,135	3,152	4,287	5,090	-	-	-	-	5,090	9,377	
107-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	890	2,418	3,308	3,751	640	-	-	-	4,391	7,699	
108-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,604	17,576	23,180	25,323	4,442	-	-	-	29,765	52,945	
109-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	16,127	35,324	51,451	31,399	-	-	-	-	31,399	82,850	
110-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	1,420	3,111	4,531	3,111	-	-	-	-	3,111	7,642	
111-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	2,476	5,424	7,900	6,026	-	-	-	-	6,026	13,926	
112-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	4.92	4.72	14,576	32,015	46,591	43,338	40,391	-	-	-	83,729	130,320	
113-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	34,545	75,325	109,870	33,478	-	-	-	-	33,478	143,348	
114-191	FOREIGN	COMPUFACIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	4.92	4.72	5,845	12,727	18,572	7,070	-	-	-	-	7,070	25,642	
115-191	FOREIGN	CTIS TECNOLOGIA S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	21.23	17.52	75,533	226,599	302,132	579,086	-	-	-	-	579,086	881,218	
116-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	18,822	-	18,822	-	-	-	-	-	-	18,822	
117-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	9,751	4,295	14,046	-	-	-	-	-	-	14,046	
118-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	19,991	15,804	35,795	13,544	-	-	-	-	13,544	49,339	
119-191	FOREIGN	SONDA PROCWORK INF. LTDA	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.02	19.18	4,827	13,920	18,747	-	-	-	-	-	-	18,747	
120-191	88.579.800-4	MICROGEO S.A.	CHILE	HP FINANCIAL SERVICES S.A.	US DOLAR	MONTHLY	5.00	5.00	3,360	9,284	12,644	4,262	-	-	-	-	4,262	16,906	
121-191	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.80	1.80	49,478	151,174	200,652	205,518	210,127	214,839	219,658	415,580	1,265,722	1,466,374	
122-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.44	1.45	11,652	31,071	42,723	-	-	-	-	-	-	42,723	
123-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.92	1.94	7,210	-	7,210	-	-	-	-	-	-	7,210	
124-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	0.84	0.84	6,156	12,313	18,469	-	-	-	-	-	-	18,469	
125-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	1.20	1.21	15,772	26,287	42,059	-	-	-	-	-	-	42,059	

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2018									
							Effective	Nominal	Carrying amount									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
126-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	0.84	0.84	17,200	51,599	68,799	23,185	-	-	-	-	23,185	91,984
127-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.08	1.09	12,352	24,705	37,057	-	-	-	-	-	-	37,057
128-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.20	1.21	3,663	10,988	14,651	12,429	-	-	-	-	12,429	27,080
129-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.20	1.21	6,926	20,777	27,703	-	-	-	-	-	-	27,703
130-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	1.08	1.09	2,351	7,055	9,406	7,186	-	-	-	-	7,186	16,592
131-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	1.32	1.33	11,312	33,937	45,249	34,670	-	-	-	-	34,670	79,919
132-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	0.96	0.96	4,694	14,082	18,776	7,908	-	-	-	-	7,908	26,684
133-191	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	0.96	0.96	2,609	7,826	10,435	7,958	-	-	-	-	7,958	18,393
134-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,813	1,388	4,201	-	-	-	-	-	-	4,201
135-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,096	5,254	8,350	-	-	-	-	-	-	8,350
136-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,944	4,640	6,584	-	-	-	-	-	-	6,584
137-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	836	1,661	2,497	-	-	-	-	-	-	2,497
138-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	24,231	75,449	99,680	-	-	-	-	-	-	99,680
139-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	437	-	437	-	-	-	-	-	-	437
140-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,911	-	3,911	-	-	-	-	-	-	3,911
141-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,995	-	1,995	-	-	-	-	-	-	1,995
142-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,580	4,973	6,553	7,215	4,540	-	-	-	11,755	18,308
143-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,643	11,048	14,691	3,723	-	-	-	-	3,723	18,414
144-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,755	8,356	11,111	3,757	-	-	-	-	3,757	14,868
145-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	46,431	139,292	185,723	30,954	-	-	-	-	30,954	216,677
146-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	491	1,489	1,980	838	-	-	-	-	838	2,818
147-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,460	9,836	14,296	7,987	-	-	-	-	7,987	22,283
148-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	992	3,070	4,062	3,216	-	-	-	-	3,216	7,278
149-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,390	4,301	5,691	4,505	-	-	-	-	4,505	10,196
150-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	933	2,798	3,731	2,798	-	-	-	-	2,798	6,529
151-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	49,352	107,314	156,666	92,020	-	-	-	-	92,020	248,686
152-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	13,024	28,140	41,164	38,467	9,789	-	-	-	48,256	89,420
153-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	655	1,115	1,770	-	-	-	-	-	-	1,770
154-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	8,343	25,030	33,373	5,565	-	-	-	-	5,565	38,938
155-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,802	8,521	11,323	11,653	1,975	-	-	-	13,628	24,951
156-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,802	4,013	5,815	3,257	-	-	-	-	3,257	9,072
157-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,102	13,559	19,661	9,040	-	-	-	-	9,040	28,701
158-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	483	1,078	1,561	1,130	-	-	-	-	1,130	2,691
159-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,136	4,688	6,824	6,251	6,251	6,251	4,688	-	23,441	30,265
160-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	295,451	569,901	865,352	587,711	37,620	-	-	-	625,331	1,490,683
161-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,169	13,483	19,652	9,516	-	-	-	-	9,516	29,168
162-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	13,996	30,764	44,760	41,019	13,673	-	-	-	54,692	99,452
163-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	15,515	34,100	49,615	45,467	15,156	-	-	-	60,623	110,238
164-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	14,177	31,111	45,288	41,481	3,457	-	-	-	44,938	90,226
165-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	3,846	8,445	12,291	11,260	2,815	-	-	-	14,075	26,366
166-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	717	1,573	2,290	2,098	524	-	-	-	2,622	4,912
167-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	8,014	17,596	25,610	23,461	5,865	-	-	-	29,326	54,936
168-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	8,060	17,285	25,345	24,748	24,522	-	-	-	49,270	74,615

SONDA S.A. AND SUBSIDIARIES

										12.31.2018									
										Carrying amount									
Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$	
							Effective	Nominal											
169-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	11,937	26,176	38,113	34,901	9,274	-	-	-	44,175	82,288	
170-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,512	4,602	6,114	6,294	6,481	-	-	-	12,775	18,889	
171-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	9,646	20,845	30,491	29,143	30,763	-	-	-	59,906	90,397	
172-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,026	4,277	6,303	6,111	6,613	4,708	-	-	17,432	23,735	
173-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	4,955	14,864	19,819	19,818	13,212	-	-	-	33,030	52,849	
174-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	14,271	42,812	57,083	57,082	9,514	-	-	-	66,596	123,679	
175-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,154	18,705	24,859	2,102	-	-	-	-	2,102	26,961	
176-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOCCOLMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,589	14,804	21,393	1,690	-	-	-	-	1,690	23,083	
177-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOCCOLMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	73,847	165,129	238,976	-	-	-	-	-	-	238,976	
178-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.14	2.95	75,343	229,702	305,045	25,866	-	-	-	-	25,866	330,911	
179-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	2,402	7,205	9,607	1,601	-	-	-	-	1,601	11,208	
180-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	51,330	159,301	210,631	21,856	-	-	-	-	21,856	232,487	
181-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	1,856	5,568	7,424	1,237	-	-	-	-	1,237	8,661	
182-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	35,955	78,400	114,355	34,844	-	-	-	-	34,844	149,199	
183-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.14	2.95	6,083	13,246	19,329	7,359	-	-	-	-	7,359	26,688	
184-191	FOREIGN	SONDA DEL PERÚ S.A.	PERU	CSI RENTING PERU S.A.C.	US DOLAR	MONTHLY	5.65	5.65	17,027	52,503	69,530	-	-	-	-	-	-	69,530	
185-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	1,538	4,676	6,214	525	-	-	-	-	525	6,739	
186-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOCCOLMBIA	COLOMBIAN PESOS	MONTHLY	2.86	2.80	1,656	3,701	5,357	417	-	-	-	-	417	5,774	
187-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOCCOLMBIA	COLOMBIAN PESOS	MONTHLY	2.86	2.80	18,462	41,282	59,744	-	-	-	-	-	-	59,744	
188-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	2.86	2.80	18,836	57,425	76,261	6,467	-	-	-	-	6,467	82,728	
189-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	600	1,801	2,401	400	-	-	-	-	400	2,801	
190-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	12,829	39,825	52,654	5,464	-	-	-	-	5,464	58,118	
191-191	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	2.86	2.80	464	1,392	1,856	310	-	-	-	-	310	2,166	
TOTAL									2,058,224	4,492,201	6,550,425	3,954,126	1,128,865	416,525	224,346	415,580	6,139,442	12,689,867	

										12.31.2017									
										Placed nominal value									
Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$	
							Effective	Nominal											
1-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,463	4,743	6,206	8,291	-	-	-	-	8,291	14,497	
2-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	39,407	125,487	164,894	185,628	-	-	-	-	185,628	350,522	
3-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	9,963	32,214	42,177	54,823	-	-	-	-	54,823	97,000	
4-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	2,852	9,114	11,966	13,559	-	-	-	-	13,559	25,525	
5-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,307	4,134	5,441	6,785	-	-	-	-	6,785	12,226	
6-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,233	3,884	5,117	6,406	1,198	-	-	-	7,604	12,721	
7-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,013	3,211	4,224	5,297	991	-	-	-	6,288	10,512	
8-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	333	1,051	1,384	1,745	665	-	-	-	2,410	3,794	
9-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1,564	5,673	7,237	8,555	3,474	-	-	-	12,029	19,266	
10-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	5,909	18,559	24,468	30,822	14,783	-	-	-	45,605	70,073	
11-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	10,946	34,775	45,721	56,401	32,999	-	-	-	89,400	135,121	
12-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	833	2,612	3,445	4,287	3,900	-	-	-	8,187	11,632	
13-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	10,034	31,533	41,567	51,658	41,333	-	-	-	92,991	134,558	
14-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	319	1,014	1,333	1,676	1,718	-	-	-	3,394	4,727	
15-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	2,732	8,412	11,144	14,015	17,782	3,267	-	-	35,064	46,208	

SONDA S.A. AND SUBSIDIARIES

12.31.2017

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Placed nominal value										Non-current bank loans ThCh\$	Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$				
16-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	5,741	17,761	23,502	29,482	37,109	7,010	-	-	73,601	97,103		
17-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	5,015	15,740	20,755	26,234	33,107	12,750	-	-	72,091	92,846		
18-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	13,227	40,715	53,942	67,837	86,078	16,354	-	-	170,269	224,211		
19-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	1,748	5,382	7,130	8,967	11,378	2,125	-	-	22,470	29,600		
20-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	15,354	47,131	62,485	78,595	100,036	19,541	-	-	198,172	260,657		
21-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	6,189	19,055	25,244	31,746	40,279	7,413	-	-	79,438	104,682		
22-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	7,403	23,235	30,638	38,727	48,872	18,821	-	-	106,420	137,058		
23-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	9,828	30,733	40,561	51,179	64,598	24,881	-	-	140,658	181,219		
24-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14,00	14,00	5,853	18,201	24,054	29,636	36,686	10,403	-	-	76,725	100,779		
25-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14,00	14,00	56,608	175,642	232,250	286,323	354,818	135,368	-	-	776,509	1,008,759		
26-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16,00	16,00	6,551	20,532	27,083	33,931	42,520	12,131	-	-	88,582	115,665		
27-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16,00	16,00	591	1,819	2,410	3,028	3,820	1,471	-	-	8,319	10,729		
28-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	107	327	434	546	692	337	-	-	1,575	2,009		
29-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	681	2,075	2,756	3,480	4,419	3,072	-	-	10,971	13,727		
30-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15,00	15,00	736	2,256	2,992	3,729	4,677	2,741	-	-	11,147	14,139		
31-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16,00	16,00	984	3,005	3,989	4,987	6,277	4,339	-	-	15,603	19,592		
32-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15,00	15,00	3,192	8,800	11,992	40,768	51,134	29,971	-	-	121,873	133,865		
33-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	18,00	18,00	154	467	621	795	1,023	717	-	-	2,535	3,156		
34-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	705	2,145	2,850	3,621	4,624	3,224	-	-	11,469	14,319		
35-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	2,701	8,210	10,911	13,876	17,735	12,375	-	-	43,986	54,897		
36-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	803	2,432	3,235	4,125	5,287	4,289	-	-	13,701	16,936		
37-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	2,758	8,281	11,039	14,030	17,968	20,568	-	-	52,566	63,605		
38-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	378	1,142	1,520	1,936	2,480	2,242	-	-	6,658	8,178		
39-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	1,516	4,454	5,970	7,695	10,013	12,719	4,910	-	35,337	41,307		
40-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HITACHI DATA SYSTEMS COMP. DO BRASIL LTDA.	BRAZILIAN REAL	MONTHLY	17,00	17,00	5,784	3,442	9,226	-	-	-	-	-	-	9,226		
41-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5,00	5,00	15,632	-	15,632	-	-	-	-	-	-	15,632		
42-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5,00	5,00	13,758	-	13,758	-	-	-	-	-	-	13,758		
43-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5,00	5,00	13,345	40,036	53,381	26,691	-	-	-	-	26,691	80,072		
44-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	5,00	5,00	300	894	1,194	1,534	1,985	2,511	-	-	6,030	7,224		
45-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	733	2,185	2,918	3,720	4,784	6,023	563	-	15,090	18,008		
46-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	4,935	15,084	20,019	28,064	18,122	-	-	-	46,186	66,205		
47-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	766	2,351	3,117	4,358	2,393	-	-	-	6,751	9,868		
48-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	8,962	26,709	35,671	40,096	22,164	-	-	-	62,260	97,931		
49-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	3,996	12,173	16,169	22,658	16,872	-	-	-	39,530	55,699		
50-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	35,038	94,808	129,846	190,129	247,457	287,162	200,340	-	925,088	1,054,934		
51-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	322	1,004	1,326	1,360	1,307	229	-	-	2,896	4,222		
52-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	4,023	12,219	16,242	20,390	23,314	2,051	-	-	45,755	61,997		
53-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17,00	17,00	9,171	27,854	37,025	46,479	53,144	4,676	-	-	104,299	141,324		
54-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,825	10,199	14,024	8,924	-	-	-	-	8,924	22,948		
55-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,830	14,459	19,289	16,062	-	-	-	-	16,062	35,351		
56-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	6,858	20,570	27,428	9,142	-	-	-	-	9,142	36,570		
57-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,011	6,026	8,037	8,034	8,034	2,009	-	-	18,077	26,114		

SONDA S.A. AND SUBSIDIARIES

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Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Placed nominal value										Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$		
58-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	18,903	56,679	75,582	18,893	-	-	-	-	18,893	94,475	
59-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	7,000	20,995	27,995	23,328	-	-	-	-	23,328	51,323	
60-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	545	1,635	2,180	1,999	-	-	-	-	1,999	4,179	
61-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	952	2,854	3,806	3,806	1,903	-	-	-	5,709	9,515	
62-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	9,297	21,688	30,985	-	-	-	-	-	-	30,985	
63-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	611	1,832	2,443	2,443	1,628	-	-	-	4,071	6,514	
64-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,043	-	1,043	-	-	-	-	-	-	1,043	
65-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	489	-	489	-	-	-	-	-	-	489	
66-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	7,791	-	7,791	-	-	-	-	-	-	7,791	
67-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,757	-	4,757	-	-	-	-	-	-	4,757	
68-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,935	-	2,935	-	-	-	-	-	-	2,935	
69-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,082	9,245	12,327	-	-	-	-	-	-	12,327	
70-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,264	3,793	5,057	-	-	-	-	-	-	5,057	
71-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,225	3,675	4,900	-	-	-	-	-	-	4,900	
72-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,842	8,525	11,367	2,842	-	-	-	-	2,842	14,209	
73-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,223	12,668	16,891	5,630	-	-	-	-	5,630	22,521	
74-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	61,110	183,330	244,440	20,370	-	-	-	-	20,370	264,810	
75-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	9,109	24,290	33,399	36,435	15,181	-	-	-	51,616	85,015	
76-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	139,951	373,204	513,155	46,650	-	-	-	-	46,650	559,805	
77-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	37,384	99,691	137,075	12,461	-	-	-	-	12,461	149,536	
78-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	72,015	192,041	264,056	24,005	-	-	-	-	24,005	288,061	
79-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	86,761	231,364	318,125	28,920	-	-	-	-	28,920	347,045	
80-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	35,815	107,446	143,261	-	-	-	-	-	-	143,261	
81-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,547	10,641	14,188	-	-	-	-	-	-	14,188	
82-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	14,477	43,432	57,909	-	-	-	-	-	-	57,909	
83-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,092	6,275	8,367	-	-	-	-	-	-	8,367	
84-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,307	6,922	9,229	1,538	-	-	-	-	1,538	10,767	
85-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,739	8,216	10,955	6,390	-	-	-	-	6,390	17,345	
86-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,222	3,259	4,481	4,074	-	-	-	-	4,074	8,555	
87-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,567	7,700	10,267	5,133	-	-	-	-	5,133	15,400	
88-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,164	3,103	4,267	4,654	388	-	-	-	5,042	9,309	
89-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,238	6,715	8,953	4,477	-	-	-	-	4,477	13,430	
90-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	9,615	25,639	35,254	-	-	-	-	-	-	35,254	
91-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,822	2,429	4,251	-	-	-	-	-	-	4,251	
92-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	6,524	10,872	17,396	-	-	-	-	-	-	17,396	
93-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	953	1,588	2,541	-	-	-	-	-	-	2,541	
94-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,824	6,374	10,198	-	-	-	-	-	-	10,198	
95-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,350	2,250	3,600	-	-	-	-	-	-	3,600	
96-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,449	8,898	13,347	-	-	-	-	-	-	13,347	
97-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,754	-	4,754	-	-	-	-	-	-	4,754	
98-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	6,292	14,681	20,973	-	-	-	-	-	-	20,973	
99-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	13,513	40,534	54,047	-	-	-	-	-	-	54,047	
100-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,751	5,253	7,004	-	-	-	-	-	-	7,004	
101-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	6,173	16,461	22,634	-	-	-	-	-	-	22,634	

SONDA S.A. AND SUBSIDIARIES

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Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Placed nominal value										Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$		
102-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,365	7,094	9,459	-	-	-	-	-	-	9,459	
103-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,280	3,839	5,119	-	-	-	-	-	-	5,119	
104-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,808	10,153	13,961	1,269	-	-	-	-	1,269	15,230	
105-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,373	3,662	5,035	-	-	-	-	-	-	5,035	
106-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	5,683	17,047	22,730	5,682	-	-	-	-	5,682	28,412	
107-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,875	10,332	14,207	7,749	-	-	-	-	7,749	21,956	
108-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,464	3,904	5,368	2,928	-	-	-	-	2,928	8,296	
109-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,601	6,936	9,537	5,202	-	-	-	-	5,202	14,739	
110-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,041	3,122	4,163	2,775	-	-	-	-	2,775	6,938	
111-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	758	2,275	3,033	2,023	-	-	-	-	2,023	5,056	
112-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	396	1,189	1,585	1,189	-	-	-	-	1,189	2,774	
113-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,421	7,260	9,681	7,260	-	-	-	-	7,260	16,941	
114-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	14,614	43,850	58,464	48,723	-	-	-	-	48,723	107,187	
115-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	3,250	9,749	12,999	10,832	-	-	-	-	10,832	23,831	
116-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,672	5,017	6,689	4,460	-	-	-	-	4,460	11,149	
117-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,256	12,767	17,023	-	-	-	-	-	-	17,023	
118-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	834	2,500	3,334	3,333	-	-	-	-	3,333	6,667	
119-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,097	10,926	15,023	16,388	1,366	-	-	-	17,754	32,777	
120-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	715	2,143	2,858	1,905	-	-	-	-	1,905	4,763	
121-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	4,291	7,152	11,443	-	-	-	-	-	-	11,443	
122-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,657	4,969	6,626	6,626	1,104	-	-	-	7,730	14,356	
123-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,334	2,667	4,001	4,001	1,334	-	-	-	5,335	9,336	
124-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	2,293	6,858	9,151	9,143	4,572	-	-	-	13,715	22,866	
125-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,753	5,259	7,012	7,012	2,922	-	-	-	9,934	16,946	
126-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	1,958	5,873	7,831	7,178	653	-	-	-	7,831	15,662	
127-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	805	2,414	3,219	3,218	268	-	-	-	3,486	6,705	
128-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	DAVIVIENDA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	16,223	32,441	48,664	-	-	-	-	-	-	48,664	
129-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5.9%	1.43	19,474	58,421	77,895	-	-	-	-	-	-	77,895	
130-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	1.19	1.18	4,405	-	4,405	-	-	-	-	-	-	4,405	
131-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	1.19	1.18	6,712	-	6,712	-	-	-	-	-	-	6,712	
132-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	22.68	20.57	38,308	126,572	164,880	19,456	-	-	-	-	19,456	184,336	
133-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21.39	19.49	8,398	27,624	36,022	14,519	-	-	-	-	14,519	50,541	
134-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	19.95	18.28	17,320	56,800	74,120	37,001	-	-	-	-	37,001	111,121	
135-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRAZIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	20.04	18.36	4,209	13,756	17,965	21,295	12,084	-	-	-	33,379	51,344	
136-203	88.579.800-4	MICROGEO S.A.	CHILE	HP FINANCIAL SERVICES S.A.	US DOLAR	MONTHLY	5.00	5.00	2,864	8,591	11,455	11,455	3,818	-	-	-	15,273	26,728	
137-203	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	18.00	18.00	56,272	168,815	225,087	225,086	225,086	225,086	225,086	618,987	1,519,331	1,744,418	
138-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	11,458	34,373	45,831	42,012	-	-	-	-	42,012	87,843	
139-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	10,556	31,667	42,223	7,037	-	-	-	-	7,037	49,260	
140-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	6,766	20,298	27,064	18,069	-	-	-	-	18,069	45,133	
141-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	18,712	56,135	74,847	188	-	-	-	-	188	75,035	
142-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	15,452	46,355	61,807	41,205	-	-	-	-	41,205	103,012	
143-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4.00	3.00	16,942	50,827	67,769	90,386	-	-	-	-	90,386	158,155	
144-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4.00	3.00	23,352	-15,568	7,784	-	-	-	-	-	-	7,784	

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Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Placed nominal value										Non-current bank loans ThCh\$	Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$				
145-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4.00	3.00	12,108	36,323	48,431	36,323	-	-	-	-	36,323	84,754		
146-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4.00	3.00	3,663	10,989	14,652	26,862	-	-	-	-	26,862	41,514		
147-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4.00	3.00	6,814	20,442	27,256	27,256	-	-	-	-	27,256	54,512		
148-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4.00	3.00	2,349	7,048	9,397	16,444	-	-	-	-	16,444	25,841		
149-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	8,875	-2,958	5,917	-	-	-	-	-	-	5,917		
150-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	3,091	-	3,091	-	-	-	-	-	-	3,091		
151-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	6,903	6,903	13,806	-	-	-	-	-	-	13,806		
152-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	13,640	18,186	31,826	-	-	-	-	-	-	31,826		
153-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	11,361	34,084	45,445	79,529	-	-	-	-	79,529	124,974		
154-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	4,636	13,907	18,543	26,268	-	-	-	-	26,268	44,811		
155-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	2,599	7,797	10,396	18,194	-	-	-	-	18,194	28,590		
156-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	551	-	551	-	-	-	-	-	-	551		
157-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	174	-	174	-	-	-	-	-	-	174		
158-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,692	5,987	8,679	3,453	-	-	-	-	3,453	12,132		
159-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	667	321	988	-	-	-	-	-	-	988		
160-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	977	1,307	2,284	-	-	-	-	-	-	2,284		
161-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,915	9,017	11,932	8,368	-	-	-	-	8,368	20,300		
162-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,711	3,436	5,147	-	-	-	-	-	-	5,147		
163-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,829	5,658	7,487	6,598	-	-	-	-	6,598	14,085		
164-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,109	8,378	11,487	-	-	-	-	-	-	11,487		
165-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	982	1,923	2,905	-	-	-	-	-	-	2,905		
166-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	796	1,747	2,543	2,270	-	-	-	-	2,270	4,813		
167-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	22,344	69,799	92,143	99,884	-	-	-	-	99,884	192,027		
168-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,308	3,933	5,241	438	-	-	-	-	438	5,679		
169-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,856	11,661	15,517	3,919	-	-	-	-	3,919	19,436		
170-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,424	4,380	5,804	2,000	-	-	-	-	2,000	7,804		
171-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,417	4,476	5,893	6,530	7,236	4,577	-	-	18,343	24,236		
172-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,537	10,766	14,303	14,710	3,742	-	-	-	18,452	32,755		
173-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,675	8,140	10,815	11,123	3,777	-	-	-	14,900	25,715		
174-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	20,186	40,373	60,559	-	-	-	-	-	-	60,559		
175-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	31,575	52,629	84,204	-	-	-	-	-	-	84,204		
176-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	46,431	139,292	185,723	185,723	30,954	-	-	-	216,677	402,400		
177-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	477	1,450	1,927	1,981	842	-	-	-	2,823	4,750		
178-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	4,249	9,172	13,421	13,015	8,031	-	-	-	21,046	34,467		
179-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	924	2,868	3,792	4,060	3,233	-	-	-	7,293	11,085		
180-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,294	4,018	5,312	5,688	4,529	-	-	-	10,217	15,529		
181-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	929	2,792	3,721	3,731	2,804	-	-	-	6,535	10,256		
182-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	47,151	102,091	149,242	142,202	92,020	-	-	-	234,222	383,464		
183-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	610	1,897	2,507	1,773	-	-	-	-	1,773	4,280		
184-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	529	-	529	-	-	-	-	-	-	529		
185-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	675	499	1,174	-	-	-	-	-	-	1,174		
186-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	8,266	24,903	33,169	33,414	5,592	-	-	-	39,006	72,175		

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12.31.2017																		
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187-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,689	8,218	10,907	11,300	11,705	1,991	-	-	24,996	35,903
188-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,715	3,745	5,460	5,310	3,274	-	-	-	8,584	14,044
189-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	6,115	13,556	19,671	18,080	9,042	-	-	-	27,122	46,793
190-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	456	1,001	1,457	1,422	1,134	-	-	-	2,556	4,013
191-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	281,291	539,444	820,735	847,121	587,711	37,620	-	-	1,472,452	2,293,187
192-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	5,728	12,304	18,032	17,775	9,516	-	-	-	27,291	45,323
193-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	5,947	18,145	24,092	24,904	2,113	-	-	-	27,017	51,109
194-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	4,657	14,254	18,911	19,686	1,676	-	-	-	21,362	40,273
195-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	71,790	159,064	230,854	219,678	-	-	-	-	219,678	450,532
196-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	72,957	222,426	295,383	305,045	25,866	-	-	-	330,911	626,294
197-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,285	7,193	10,478	9,616	1,605	-	-	-	11,221	21,699
198-203	FOREIGN	SONDA DEL PERÚ S.A.	PERU	CSI RENTING PERÚ S.A.C.	US DOLAR	MONTHLY	5.65	5.65	15,848	47,543	63,391	63,390	-	-	-	-	63,390	126,781
199-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,487	4,536	6,023	6,226	528	-	-	-	6,754	12,777
200-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,164	3,564	4,728	4,921	419	-	-	-	5,340	10,068
201-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	17,948	39,766	57,714	54,920	-	-	-	-	54,920	112,634
202-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	18,239	55,607	73,846	76,261	6,467	-	-	-	82,728	156,574
203-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	821	1,798	2,619	2,404	401	-	-	-	2,805	5,424
TOTAL									2,127,950	5,376,028	7,503,978	5,073,330	2,600,573	942,064	430,899	618,987	9,665,853	17,169,831

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1-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,463	4,743	6,206	8,291	-	-	-	-	8,291	14,497
2-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	39,407	125,487	164,894	185,628	-	-	-	-	185,628	350,522
3-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	9,963	32,214	42,177	54,823	-	-	-	-	54,823	97,000
4-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	2,852	9,114	11,966	13,559	-	-	-	-	13,559	25,525
5-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,307	4,134	5,441	6,785	-	-	-	-	6,785	12,226
6-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,233	3,884	5,117	6,406	1,198	-	-	-	7,604	12,721
7-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	1,013	3,211	4,224	5,297	991	-	-	-	6,288	10,512
8-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	333	1,051	1,384	1,745	665	-	-	-	2,410	3,794
9-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	28.00	28.00	1,564	5,673	7,237	8,555	3,474	-	-	-	12,029	19,266
10-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	5,909	18,559	24,468	30,822	14,783	-	-	-	45,605	70,073
11-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	10,946	34,775	45,721	56,401	32,999	-	-	-	89,400	135,121
12-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	833	2,612	3,445	4,287	3,900	-	-	-	8,187	11,632
13-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	10,034	31,533	41,567	51,658	41,333	-	-	-	92,991	134,558
14-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	319	1,014	1,333	1,676	1,718	-	-	-	3,394	4,727
15-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	2,732	8,412	11,144	14,015	17,782	3,267	-	-	35,064	46,208
16-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	5,741	17,761	23,502	29,482	37,109	7,010	-	-	73,601	97,103
17-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	5,015	15,740	20,755	26,234	33,107	12,750	-	-	72,091	92,846
18-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	13,227	40,715	53,942	67,837	86,078	16,354	-	-	170,269	224,211
19-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	1,748	5,382	7,130	8,967	11,378	2,125	-	-	22,470	29,600
20-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	15,354	47,131	62,485	78,595	100,036	19,541	-	-	198,172	260,657
21-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	6,189	19,055	25,244	31,746	40,279	7,413	-	-	79,438	104,682
22-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	7,403	23,235	30,638	38,727	48,872	18,821	-	-	106,420	137,058

SONDA S.A. AND SUBSIDIARIES

																	12.31.2017											
																	Rates		Carrying amount									
Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$										
23-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	9,828	30,733	40,561	51,179	64,598	24,881	-	-	140,658	181,219										
24-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	5,853	18,201	24,054	29,636	36,686	10,403	-	-	76,725	100,779										
25-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	14.00	14.00	56,608	175,642	232,250	286,323	354,818	135,368	-	-	776,509	1,008,759										
26-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	6,551	20,532	27,083	33,931	42,520	12,131	-	-	88,582	115,665										
27-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	591	1,819	2,410	3,028	3,820	1,471	-	-	8,319	10,729										
28-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	107	327	434	546	692	337	-	-	1,575	2,009										
29-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	681	2,075	2,756	3,480	4,419	3,072	-	-	10,971	13,727										
30-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	736	2,256	2,992	3,729	4,677	2,741	-	-	11,147	14,139										
31-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	16.00	16.00	984	3,005	3,989	4,987	6,277	4,339	-	-	15,603	19,592										
32-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	15.00	15.00	3,192	8,800	11,992	40,768	51,134	29,971	-	-	121,873	133,865										
33-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	18.00	18.00	154	467	621	795	1,023	717	-	-	2,535	3,156										
34-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	705	2,145	2,850	3,621	4,624	3,224	-	-	11,469	14,319										
35-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	2,701	8,210	10,911	13,876	17,735	12,375	-	-	43,986	54,897										
36-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	803	2,432	3,235	4,125	5,287	4,289	-	-	13,701	16,936										
37-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	2,758	8,281	11,039	14,030	17,968	20,568	-	-	52,566	63,605										
38-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	378	1,142	1,520	1,936	2,480	2,242	-	-	6,658	8,178										
39-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	1,516	4,454	5,970	7,695	10,013	12,719	4,910	-	35,337	41,307										
40-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HITACHI DATA SYSTEMS COMP. DO BRASIL LTDA.	BRAZILIAN REAL	MONTHLY	17.00	17.00	5,784	3,442	9,226	-	-	-	-	-	-	9,226										
41-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5.00	5.00	15,632	-	15,632	-	-	-	-	-	-	15,632										
42-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5.00	5.00	13,758	-	13,758	-	-	-	-	-	-	13,758										
43-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	CA PROG.DE COMP. PARTIC. E SERV. LTDA.	BRAZILIAN REAL	MONTHLY	5.00	5.00	13,345	40,036	53,381	26,691	-	-	-	-	26,691	80,072										
44-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	5.00	5.00	300	894	1,194	1,534	1,985	2,511	-	-	6,030	7,224										
45-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	733	2,185	2,918	3,720	4,784	6,023	563	-	15,090	18,008										
46-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	4,935	15,084	20,019	28,064	18,122	-	-	-	46,186	66,205										
47-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	766	2,351	3,117	4,358	2,393	-	-	-	6,751	9,868										
48-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	8,962	26,709	35,671	40,096	22,164	-	-	-	62,260	97,931										
49-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	3,996	12,173	16,169	22,658	16,872	-	-	-	39,530	55,699										
50-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	35,038	94,808	129,846	190,129	247,457	287,162	200,340	-	925,088	1,054,934										
51-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	322	1,004	1,326	1,360	1,307	229	-	-	2,896	4,222										
52-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	4,023	12,219	16,242	20,390	23,314	2,051	-	-	45,755	61,997										
53-203	FOREIGN	ATIVAS DATACENTER S.A.	BRAZIL	HP FINANCIAL SERVICES S.A.	BRAZILIAN REAL	MONTHLY	17.00	17.00	9,171	27,854	37,025	46,479	53,144	4,676	-	-	104,299	141,324										
54-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	3,433	9,482	12,915	8,701	-	-	-	-	8,701	21,616										
55-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	3,993	12,665	16,658	15,307	-	-	-	-	15,307	31,965										
56-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	6,075	19,136	25,211	8,960	-	-	-	-	8,960	34,171										
57-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	1,448	4,582	6,030	6,686	7,410	1,975	-	-	16,071	22,101										
58-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	16,345	52,212	68,557	18,508	-	-	-	-	18,508	87,065										
59-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	5,856	18,492	24,348	22,272	-	-	-	-	22,272	46,620										
60-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	452	1,428	1,880	1,900	-	-	-	-	1,900	3,780										
61-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	775	2,428	3,203	3,486	1,857	-	-	-	5,343	8,546										
62-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	8,720	21,085	29,805	-	-	-	-	-	-	29,805										
63-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO BBVA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	489	1,533	2,022	2,203	1,577	-	-	-	3,780	5,802										
64-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	1,024	-	1,024	-	-	-	-	-	-	1,024										
65-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5.96	1.43	480	-	480	-	-	-	-	-	-	480										

SONDA S.A. AND SUBSIDIARIES

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Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Carrying amount									
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
66-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	7,695	-	7,695	-	-	-	-	-	-	7,695
67-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,669	-	4,669	-	-	-	-	-	-	4,669
68-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	CORFI COLOMBIANA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,881	-	2,881	-	-	-	-	-	-	2,881
69-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,043	9,191	12,234	-	-	-	-	-	-	12,234
70-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,249	3,771	5,020	-	-	-	-	-	-	5,020
71-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,193	3,631	4,824	-	-	-	-	-	-	4,824
72-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,744	8,357	11,101	2,828	-	-	-	-	2,828	13,929
73-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,908	12,094	16,002	5,558	-	-	-	-	5,558	21,560
74-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	63,404	186,745	250,149	20,433	-	-	-	-	20,433	270,582
75-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	HP FINANCIAL SERVICES S.A.	COLOMBIAN PESOS	MONTHLY	5,96	1,43	8,192	22,323	30,515	34,829	15,004	-	-	-	49,833	80,348
76-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	130,860	360,911	491,771	46,366	-	-	-	-	46,366	538,137
77-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	34,986	96,449	131,435	12,387	-	-	-	-	12,387	143,822
78-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	67,460	185,883	253,343	23,863	-	-	-	-	23,863	277,206
79-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	80,506	222,893	303,399	28,724	-	-	-	-	28,724	332,123
80-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	33,689	104,508	138,197	-	-	-	-	-	-	138,197
81-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,247	10,224	13,471	-	-	-	-	-	-	13,471
82-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	13,693	42,350	56,043	-	-	-	-	-	-	56,043
83-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,978	6,118	8,096	-	-	-	-	-	-	8,096
84-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,578	7,350	9,928	1,558	-	-	-	-	1,558	11,486
85-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,305	7,326	9,631	6,151	-	-	-	-	6,151	15,782
86-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,065	2,949	4,014	3,923	-	-	-	-	3,923	7,937
87-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,163	6,895	9,058	4,956	-	-	-	-	4,956	14,014
88-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	951	2,661	3,612	4,359	384	-	-	-	4,743	8,355
89-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,981	6,206	8,187	4,366	-	-	-	-	4,366	12,553
90-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	8,852	24,707	33,559	-	-	-	-	-	-	33,559
91-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,812	2,423	4,235	-	-	-	-	-	-	4,235
92-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	6,201	10,639	16,840	-	-	-	-	-	-	16,840
93-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	953	1,588	2,541	-	-	-	-	-	-	2,541
94-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,636	6,238	9,874	-	-	-	-	-	-	9,874
95-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,350	2,250	3,600	-	-	-	-	-	-	3,600
96-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,198	8,676	12,874	-	-	-	-	-	-	12,874
97-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,686	-	4,686	-	-	-	-	-	-	4,686
98-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	5,893	14,261	20,154	-	-	-	-	-	-	20,154
99-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	13,442	40,442	53,884	-	-	-	-	-	-	53,884
100-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,742	5,241	6,983	-	-	-	-	-	-	6,983
101-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	5,720	15,908	21,628	-	-	-	-	-	-	21,628
102-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,365	7,094	9,459	-	-	-	-	-	-	9,459
103-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,177	3,696	4,873	-	-	-	-	-	-	4,873
104-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,775	10,109	13,884	1,268	-	-	-	-	1,268	15,152
105-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,361	3,648	5,009	-	-	-	-	-	-	5,009
106-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	5,619	16,940	22,559	5,673	-	-	-	-	5,673	28,232
107-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,802	10,205	14,007	7,717	-	-	-	-	7,717	21,724
108-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,415	3,818	5,233	2,906	-	-	-	-	2,906	8,139
109-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,407	6,592	8,999	5,115	-	-	-	-	5,115	14,114

SONDA S.A. AND SUBSIDIARIES

12.31.2017

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Carrying amount									
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
110-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	980	2,998	3,978	2,737	-	-	-	-	2,737	6,715
111-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	714	2,183	2,897	1,994	-	-	-	-	1,994	4,891
112-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	365	1,123	1,488	1,165	-	-	-	-	1,165	2,653
113-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,314	7,037	9,351	7,180	-	-	-	-	7,180	16,531
114-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	12,420	39,036	51,456	46,697	-	-	-	-	46,697	98,153
115-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,761	8,679	11,440	10,382	-	-	-	-	10,382	21,822
116-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,443	4,536	5,979	4,307	-	-	-	-	4,307	10,286
117-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,256	12,767	17,023	-	-	-	-	-	-	17,023
118-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	770	2,360	3,130	3,261	-	-	-	-	3,261	6,391
119-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	3,785	10,288	14,073	15,972	1,361	-	-	-	17,333	31,406
120-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	714	2,143	2,857	1,905	-	-	-	-	1,905	4,762
121-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	4,291	7,152	11,443	-	-	-	-	-	-	11,443
122-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,563	4,756	6,319	6,497	1,100	-	-	-	7,597	13,916
123-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,202	2,461	3,663	3,840	1,321	-	-	-	5,161	8,824
124-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	2,105	6,441	8,546	8,838	4,528	-	-	-	13,366	21,912
125-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,573	4,832	6,405	6,709	2,888	-	-	-	9,597	16,002
126-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	1,887	5,716	7,603	7,099	652	-	-	-	7,751	15,354
127-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	5,96	1,43	643	2,041	2,684	3,002	266	-	-	-	3,268	5,952
128-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	DAVIVIENDA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	15,226	31,560	46,786	-	-	-	-	-	-	46,786
129-203	FOREIGN	COMPUFÁCIL S.A.S.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	5,96	1,43	19,474	58,421	77,895	-	-	-	-	-	-	77,895
130-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	1,19	1,18	4,405	-	4,405	-	-	-	-	-	-	4,405
131-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	1,19	1,18	6,712	-	6,712	-	-	-	-	-	-	6,712
132-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	22,68	20,57	38,308	126,572	164,880	19,456	-	-	-	-	19,456	184,336
133-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	21,39	19,49	8,398	27,624	36,022	14,519	-	-	-	-	14,519	50,541
134-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	19,95	18,28	17,320	56,800	74,120	37,001	-	-	-	-	37,001	111,121
135-203	FOREIGN	SONDA PROCWORK INF. LTDA.	BRASIL	BANCO SANTANDER	BRAZILIAN REAL	MONTHLY	20,04	18,36	4,209	13,756	17,965	21,295	12,084	-	-	-	33,379	51,344
136-203	88.579.800-4	MICROGEO S.A.	CHILE	HP FINANCIAL SERVICES S.A.	US DOLAR	MONTHLY	5,00	5,00	2,503	7,737	10,240	10,872	3,771	-	-	-	14,643	24,883
137-203	88.579.800-4	MICROGEO S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	18,00	18,00	47,472	144,007	191,479	195,773	200,164	204,653	209,243	599,933	1,409,766	1,601,245
138-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	11,053	33,160	44,213	41,436	-	-	-	-	41,436	85,649
139-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	10,289	30,867	41,156	7,005	-	-	-	-	7,005	48,161
140-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	6,627	19,882	26,509	17,952	-	-	-	-	17,952	44,461
141-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	18,502	55,506	74,008	187	-	-	-	-	187	74,195
142-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	15,039	45,116	60,155	40,833	-	-	-	-	40,833	100,988
143-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO DE CHILE	CHILEAN PESOS	MONTHLY	4,00	3,00	16,458	49,374	65,832	89,344	-	-	-	-	89,344	155,176
144-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4,00	3,00	23,406	-15,604	7,802	-	-	-	-	-	-	7,802
145-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4,00	3,00	11,784	35,353	47,137	35,988	-	-	-	-	35,988	83,125
146-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4,00	3,00	3,486	10,457	13,943	26,281	-	-	-	-	26,281	40,224
147-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4,00	3,00	6,579	19,736	26,315	26,902	-	-	-	-	26,902	53,217
148-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO CRÉDITO E INVERSIONES	CHILEAN PESOS	MONTHLY	4,00	3,00	2,238	6,715	8,953	16,130	-	-	-	-	16,130	25,083
149-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4,00	3,00	8,847	-2,949	5,898	-	-	-	-	-	-	5,898
150-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4,00	3,00	3,072	-	3,072	-	-	-	-	-	-	3,072
151-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4,00	3,00	6,846	6,846	13,692	-	-	-	-	-	-	13,692

SONDA S.A. AND SUBSIDIARIES

12.31.2017

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		Carrying amount										Total ThCh\$
							Effective	Nominal	Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$		
152-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	13,547	18,063	31,610	-	-	-	-	-	-	31,610	
153-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	10,719	32,156	42,875	77,602	-	-	-	-	77,602	120,477	
154-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	4,486	13,457	17,943	25,905	-	-	-	-	25,905	43,848	
155-203	96.967.100-K	NOVIS S.A.	CHILE	BANCO ITAÚ	CHILEAN PESOS	MONTHLY	4.00	3.00	2,488	7,465	9,953	17,881	-	-	-	-	17,881	27,834	
156-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	551	-	551	-	-	-	-	-	-	551	
157-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	174	-	174	-	-	-	-	-	-	174	
158-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,692	5,987	8,679	3,453	-	-	-	-	3,453	12,132	
159-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	667	321	988	-	-	-	-	-	-	988	
160-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	977	1,307	2,284	-	-	-	-	-	-	2,284	
161-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,915	9,017	11,932	8,368	-	-	-	-	8,368	20,300	
162-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,711	3,436	5,147	-	-	-	-	-	-	5,147	
163-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,829	5,658	7,487	6,598	-	-	-	-	6,598	14,085	
164-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,109	8,378	11,487	-	-	-	-	-	-	11,487	
165-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	982	1,923	2,905	-	-	-	-	-	-	2,905	
166-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	796	1,747	2,543	2,270	-	-	-	-	2,270	4,813	
167-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	22,344	69,799	92,143	99,884	-	-	-	-	99,884	192,027	
168-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,308	3,933	5,241	438	-	-	-	-	438	5,679	
169-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,856	11,661	15,517	3,919	-	-	-	-	3,919	19,436	
170-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,424	4,380	5,804	2,000	-	-	-	-	2,000	7,804	
171-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,417	4,476	5,893	6,530	7,236	4,577	-	-	18,343	24,236	
172-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,537	10,766	14,303	14,710	3,742	-	-	-	18,452	32,755	
173-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,675	8,140	10,815	11,123	3,777	-	-	-	14,900	25,715	
174-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	20,186	40,373	60,559	-	-	-	-	-	-	60,559	
175-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	31,575	52,629	84,204	-	-	-	-	-	-	84,204	
176-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	46,431	139,292	185,723	185,723	30,954	-	-	-	216,677	402,400	
177-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	477	1,450	1,927	1,981	842	-	-	-	2,823	4,750	
178-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	4,249	9,172	13,421	13,015	8,031	-	-	-	21,046	34,467	
179-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	924	2,868	3,792	4,060	3,233	-	-	-	7,293	11,085	
180-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,294	4,018	5,312	5,688	4,529	-	-	-	10,217	15,529	
181-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	929	2,792	3,721	3,731	2,804	-	-	-	6,535	10,256	
182-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	47,151	102,091	149,242	142,202	92,020	-	-	-	234,222	383,464	
183-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	610	1,897	2,507	1,773	-	-	-	-	1,773	4,280	
184-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	529	-	529	-	-	-	-	-	-	529	
185-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	675	499	1,174	-	-	-	-	-	-	1,174	
186-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	8,266	24,903	33,169	33,414	5,592	-	-	-	39,006	72,175	
187-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	2,689	8,218	10,907	11,300	11,705	1,991	-	-	24,996	35,903	
188-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,715	3,745	5,460	5,310	3,274	-	-	-	8,584	14,044	
189-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	6,115	13,556	19,671	18,080	9,042	-	-	-	27,122	46,793	
190-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	456	1,001	1,457	1,422	1,134	-	-	-	2,556	4,013	
191-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	281,291	539,444	820,735	847,121	587,711	37,620	-	-	1,472,452	2,293,187	
192-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	5,728	12,304	18,032	17,775	9,516	-	-	-	27,291	45,323	
193-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	5,947	18,145	24,092	24,904	2,113	-	-	-	27,017	51,109	
194-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	4,657	14,254	18,911	19,686	1,676	-	-	-	21,362	40,273	
195-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	71,790	159,064	230,854	219,678	-	-	-	-	219,678	450,532	
196-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	72,957	222,426	295,383	305,045	25,866	-	-	-	330,911	626,294	

SONDA S.A. AND SUBSIDIARIES

Loan number	Tax number debtor company	Debtor name	Debtor company's country	Bank or financial institution	Indexation Currency	Type of Amortisation	Rates		12.31.2017									
							Effective	Nominal	Carrying amount									
									Up to 90 days ThCh\$	More than 90 days ThCh\$	Current bank loans ThCh\$	More than 1 up to 3 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current bank loans ThCh\$	Total ThCh\$
197-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	3,285	7,193	10,478	9,616	1,605	-	-	-	11,221	21,699
198-203	FOREIGN	SONDA DEL PERÚ S.A.	PERÚ	CSI RENTING PERÚ S.A.C.	US DOLAR	MONTHLY	5.65	5.65	14,267	43,992	58,259	61,543	-	-	-	-	61,543	119,802
199-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,487	4,536	6,023	6,226	528	-	-	-	6,754	12,777
200-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	1,164	3,564	4,728	4,921	419	-	-	-	5,340	10,068
201-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCOLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	17,948	39,766	57,714	54,920	-	-	-	-	54,920	112,634
202-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	IBM CAPITAL DE COLOMBIA	COLOMBIAN PESOS	MONTHLY	3.90	3.65	18,239	55,607	73,846	76,261	6,467	-	-	-	82,728	156,574
203-203	FOREIGN	SONDA DE COLOMBIA S.A.	COLOMBIA	BANCO OCCIDENTE	COLOMBIAN PESOS	MONTHLY	3.90	3.65	833	1,798	2,631	2,404	400	-	-	-	2,804	5,435
TOTAL									2,071,539	5,271,220	7,342,759	5,022,742	2,574,598	921,597	415,056	599,933	9,533,926	16,876,685

(4) Bonds (unsecured)

- On December 18, 2009, SONDA placed the following series of bonds in the local market:
 - UF 1,500,000 of Series A bonds were placed under the securities register No.622, and have a maturity of five years at an annual fixed interest rate of 3.5%.
 - UF 1,500,000 of Series C bonds were placed under the securities register No.621, and have a maturity of 21 years at an annual fixed interest rate of 4.5%.
 The maximum aggregate nominal amount considering both bonds is UF 3.000.000.
- In November 2014, was issued with charge to the Line 622 a new Bond Series E with a nominal value of ThCh\$36,300,000 and maturity on November 1, 2019. This bond bears a nominal annual interest rate of 5.4% (effective interest rate of 4.76%).

These issuances do not include guarantees.

The details are as follows:

Taxpayer number	Debtor name	Type of document	Country	Indexation unit	Amortisation type	Maturity date	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days ThCh\$	More than 90 days up to 1 years ThCh\$	Current liabilities ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current liabilities ThCh\$	Total ThCh\$
83.628.100-4	SONDA S.A.	BSOND-C	CHILE	UF	Other	01-12-2030	3.90	4.50	-	1,840,182	1,840,182	5,564,127	5,390,037	5,222,748	5,055,460	30,704,169	51,936,541	53,776,723
83.628.100-4	SONDA S.A.	BSOND-E	CHILE	\$ no resettable	Maturity	01-11-2019	4.70	5.40	38,234,427	38,234,427	-	-	-	-	-	-	-	38,234,427
TOTAL									-	40,074,609	40,074,609	5,564,127	5,390,037	5,222,748	5,055,460	30,704,169	51,936,541	92,011,150

Taxpayer number	Debtor name	Type of document	Country	Indexation unit	Amortisation type	Maturity date	Rates		12.31.2018									
							Effective	Nominal	Placed nominal value									
									Up to 90 days ThCh\$	More than 90 days up to 1 years ThCh\$	Current liabilities ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current liabilities ThCh\$	Total ThCh\$
83.628.100-4	SONDA S.A.	BSOND-C	CHILE	UF	Other	01-12-2030	3.90	4.50	-	151,663	151,663	3,758,967	3,758,968	3,758,968	3,758,968	25,999,052	41,034,923	41,186,586
83.628.100-4	SONDA S.A.	BSOND-E	CHILE	Chilean pesos	Maturity	01-11-2019	4.70	5.40	320,623	36,468,026	36,788,649	-	-	-	-	-	-	36,788,649
TOTAL									320,623	36,619,689	36,940,312	3,758,967	3,758,968	3,758,968	3,758,968	25,999,052	41,034,923	77,975,235

Bonds liabilities- Unsecured current and non-current

Taxpayer number	Debtor name	Type of document	Country	Indexation unit	Amortisation type	Maturity date	Rates		12.31.2017									
							Effective	Nominal	Carrying amount									
									Up to 90 days ThCh\$	More than 90 days up to 1 years ThCh\$	Current liabilities ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current liabilities ThCh\$	Total ThCh\$
83.628.100-4	SONDA S.A.	BSOND-C	CHILE	UF	Other	01-12-2030	3.90	4.50	-	1,788,937	1,788,937	1,788,937	5,409,178	5,239,935	5,077,306	34,763,797	52,279,153	54,068,090
83.628.100-4	SONDA S.A.	BSOND-E	CHILE	Chilean pesos	Maturity	01-11-2019	4.70	5.40	-	1,934,427	1,934,427	38,234,427	-	-	-	-	38,234,427	40,168,854
TOTAL									-	3,723,364	3,723,364	40,023,364	5,409,178	5,239,935	5,077,306	34,763,797	90,513,580	94,236,944

SONDA S.A. AND SUBSIDIARIES

												12.31.2017							
							Rates		Carrying amount										
Taxpayer number	Debtor name	Type of document	Country	Indexation unit	Amortisation type	Maturity date	Effective	Nominal	Up to 90 days ThCh\$	More than 90 days up to 1 years ThCh\$	Current liabilities ThCh\$	More than 1 up to 2 years ThCh\$	More than 2 up to 3 years ThCh\$	More than 3 up to 4 years ThCh\$	More than 4 up to 5 years ThCh\$	More than 5 years ThCh\$	Non-current liabilities ThCh\$	Total ThCh\$	
83.628.100-4	SONDA S.A.	BSOND-C	CHILE	UF	Other	01-12-2030	3.90	4.50	-	147,440	147,440	1,827,144	3,654,288	3,654,288	3,654,288	27,076,583	39,866,591	40,014,031	
83.628.100-4	SONDA S.A.	BSOND-E	CHILE	\$ no ressetable	Maturity	01-11-2019	4.70	5.40	-	320,623	320,623	36,669,434	-	-	-	-	36,669,434	36,990,057	
TOTAL									-	468,063	468,063	38,496,578	3,654,288	3,654,288	3,654,288	27,076,583	76,536,025	77,004,088	

Categories of financial liabilities:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Categories of non-current financial liabilities		
Non-current financial liabilities at fair value through profit or loss		
Total non-current financial liabilities at fair value through profit or loss	209,192	334,042
Non-current financial at amortized cost	69,870,545	101,763,680
TOTAL NON-CURRENT FINANCIAL LIABILITIES	70,079,737	102,097,722
Categories of current financial liabilities		
Current financial liabilities at fair value through profit or loss		
Total current financial liabilities at fair value through profit or loss	252,637	227,783
Current financial at amortized cost	113,037,595	69,850,502
TOTAL CURRENT FINANCIAL LIABILITIES	113,290,232	70,078,285
Categories of financial liabilities		
Financial liabilities at fair value through profit or loss		
Total financial liabilities at fair value through profit or loss	461,829	561,825
Financial at amortized cost	182,908,140	171,614,182
TOTAL FINANCIAL LIABILITIES	183,369,969	172,176,007

20. HEDGING ASSETS AND LIABILITIES

Derivative instruments held by the Company are principally to hedge the variability of cash flows due the foreign exchange rate changes related to future investments in assets denominated in foreign currencies. Derivative instruments and hedge accounting are entered into in accordance with the Company's hedging policy.

At the inception of the hedge it has determined that the hedging relationships qualify as a fair value hedge.

The tables below set forth the positions for the foreign exchange rate derivatives as of December 31, 2018 and 2017 which are disclosed in "Other financial assets" or "Other financial liabilities" as appropriate.

Derivative contracts description							12.31.2018			
Type of derivative	Type of contract	Contract Price ThCh\$	Maturity date	Specific Item	Buy/sell Position	Name	Assets / Liabilities	Carrying amount ThCh\$	Profit/ loss recognition ThCh\$	Profit/ loss unrecognized ThCh\$
Current										
CFH	SWAP	823,342	23-01-2019	Foreign exchange	Buy	Trade payables	Hedge liability, current	(14,950)	(14,950)	-
CFH	SWAP	1,576,214	28-01-19	Foreign exchange	Buy	Trade payables	Hedge liability, current	(69,342)	(69,342)	-
CFH	SWAP	1,354,298	12-03-19	Foreign exchange	Buy	Trade payables	Hedge liability, current	(54,758)	(54,758)	-
CFH	SWAP	437,475	20-03-19	Foreign exchange	Buy	Trade payables	Hedge liability, current	(16,614)	(16,614)	-
CFH	SWAP	2,155,080	19-02-19	Foreign exchange	Buy	Financial liability	Hedge liability, current	(40,315)	(40,315)	-
FVH	SWAP	2,622,014	29-06-19	Foreign exchange	Buy	Financial liability	Hedge liability, current	(56,658)	-	(56,658)
								(252,637)	(195,979)	(56,658)
Non-current										
CFH	SWAP	8,081,550	28-07-2023	Foreign exchange	Buy	Financial liability	Hedge liability, non-current	(161,260)	(161,260)	-
FVH	SWAP	2,622,014	29-06-2020	Foreign exchange	Buy	Financial liability	Hedge liability, non-current	(47,932)	-	(47,932)
								(209,192)	(161,260)	(47,932)
TOTAL								(461,829)	(357,239)	(104,590)

SONDA S.A. AND SUBSIDIARIES

Derivative contracts description								12.31.2017		
Type of derivative	Type of contract	Contract Price ThCh\$	Maturity date	Specific Item	Buy/sell Position	Name	Assets / Liabilities	Carrying amount ThCh\$	Profit/ loss recognition ThCh\$	Profit/ loss unrecognized ThCh\$
CFH	FORWARD	32,608	17-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	122	122	-
CFH	FORWARD	153,836	17-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	575	575	-
CFH	FORWARD	90,278	17-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	337	337	-
CFH	FORWARD	52,270	17-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	195	195	-
CFH	FORWARD	12,305	02-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	47	47	-
CFH	FORWARD	17,085	02-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	65	65	-
CFH	FORWARD	2,476	02-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	9	9	-
CFH	FORWARD	148,830	20-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	59	59	-
CFH	FORWARD	75,199	23-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(43)	(43)	-
CFH	FORWARD	49,786	18-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	127	127	-
CFH	FORWARD	198,252	15-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	7,432	7,432	-
								8,925	8,925	-
CFH	FORWARD	235,973	24-01-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(2,371)	(2,371)	
CFH	FORWARD	158,639	08-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(1,609)	(1,609)	
CFH	FORWARD	220,851	22-02-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(2,259)	(2,259)	
CFH	FORWARD	78,427	02-03-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(806)	(806)	
CFH	FORWARD	73,270	09-03-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(757)	(757)	
CFH	FORWARD	104,219	15-03-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(1,081)	(1,081)	
CFH	FORWARD	75,858	22-03-2018	Foreign exchange	Buy	Trade payables	Hedge assets, current	(791)	(791)	
FVH	SWAP	8,131,032	20-06-20	Foreign exchange	-	Financial liability	Hedge assets, current	(218,109)	-	(218,109)
							Hedge liability, non-current	(334,042)	-	(334,042)
								(561,825)	(9,674)	(552,151)
TOTAL								(552,900)	(749)	(552,151)

21. TRADE AND OTHER PAYABLES

a) The details of this item are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Non-current payables		
Non-current payables (3)	4,137,051	8,594,923
Trade and other current payables		
Trade and other current payables to suppliers (1)	94,427,906	100,827,358
Accumulated (or accrued) payables (2)	2,975,048	3,695,980
TOTAL TRADE AND OTHER CURRENT PAYABLES	97,402,954	104,523,338
Trade and other payables		
Trade and other payables to suppliers	98,564,957	109,422,281
Accumulated (or accrued) payables	2,975,048	3,695,980
TOTAL TRADE AND OTHER PAYABLES	101,540,005	113,118,261

SONDA S.A. AND SUBSIDIARIES

(1) The detail is:

Trade and other payables	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Trade payables	73,024,262	66,776,430
Dividends payable (1.a)	2,878,548	15,734,048
Provision for costs of projects	188,573	394,593
Invoices and documents to be received	13,771,616	10,652,569
Contingent consideration in business combination (1.b)	3,678,735	5,658,059
Tax payment program (1.c)	886,172	1,611,659
TOTAL	94,427,906	100,827,358

(1a) Corresponds to the non-controlling interest portion of the minimum dividend recognized under the dividend distribution policy of SONDA.

(1b) Correspond to price adjustments payable arising from acquisitions of companies, which are contractually established at the acquisition date. The estimates of the contingent consideration is based on the results that acquired companies will obtain in subsequent years since their acquisition.

The details of the price adjustments payable are as follows:

	Current		Non-current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Sonda do Brasil S.A. (by Elucid Solutions S.A.)	1,709,132	1,636,349	-	-
CTIS Tecnologia S.A.	1,969,603	-	-	2,690,093
Sonda Colombia S.A. (by Compufacil Group)	-	4,021,710	-	-
TOTAL	3,678,735	5,658,059	-	2,690,093

• ELUCID: corresponds to the price adjustment payable which was established as escrow upon this acquisition. As explained in Note 3.2 a (1), Elucid Solutions S.A. was absorbed by Sonda do Brasil S.A.

• CTIS: the price adjustment payable has been estimated based on projections of results that the acquired company will obtain in the 5 years after the acquisition date (2014-2018), and the measurement was made at the present value of the obligation.

• Sonda de Colombia for the acquisition of Compufacil Group: the estimated price was based on the projected results that the company will obtain in 2017, depending on compliance with certain financial goods that were set. It was fully paid in May 2018.

(1c) Corresponds to tax payment agreements of the subsidiary CTIS. These payment agreements were generated under conditions set by the tax legislation, which grant a period from 30 to 180 months for the payment of the obligations.

This account payable is monthly updated based on the interest rate and adjustments in force in Brazil.

(2) The detail is:

Accumulated or accrued current liabilities	12.31.2018 ThCh\$	12.31.2017 ThCh\$
General Services	1,145,474	1,245,746
Other	1,829,574	2,450,234
TOTAL	2,975,048	3,695,980

(3) The details is:

Non-current payables	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Trade payable	1,119,414	1,769,683
Contingent consideration in business combination (1.b)	-	2,690,093
Tax payment program (1.c)	3,017,637	4,050,198
Other payables	-	84,949
TOTAL	4,137,051	8,594,923

SONDA S.A. AND SUBSIDIARIES

b) The aging analysis of up-to-date and overdue trade payables by type of supplier is as follows:

	12.31.2018				12.31.2017			
	Goods ThCh\$	Services ThCh\$	Other ThCh\$	Total ThCh\$	Goods ThCh\$	Services ThCh\$	Other ThCh\$	Total ThCh\$
Suppliers payments up to date								
Current invoices according to term								
Up to 30 days	34,463,393	16,840,002	1,469,620	52,773,015	28,529,096	13,654,982	5,293,553	47,477,631
More than 31 up to 60 days	6,122,766	1,598,426	92,612	7,813,804	4,230,248	2,365,644	217,484	6,813,376
More than 61 up to 90 days	1,426,139	254,070	12,056	1,692,265	2,145,461	677,957	180,778	3,004,196
More than 91 up to 120 days	69,188	862,643	30,565	962,396	313,902	825,975	2,831	1,142,708
More than 121 up to 365 days	197,186	2,419,303	40,807	2,657,296	9,292	506,627	529,110	1,045,029
More than 365 days	-	-	-	-	-	-	-	-
TOTAL	42,278,672	21,974,444	1,645,660	65,898,776	35,227,999	18,031,185	6,223,756	59,482,940
Suppliers payments overdue								
Overdue invoices according to term								
Up to 30 days	716,691	1,834,968	158,569	2,710,228	1,539,285	189,733	2,367,352	4,096,370
More than 31 up to 60 days	744,816	698,506	-	1,443,322	430,710	421,733	593,268	1,445,711
More than 61 up to 90 days	617,899	43,945	4,631	666,475	311,531	20,829	304,540	636,900
More than 91 up to 120 days	258,652	76,826	320,658	656,136	16,410	-	14,468	30,878
More than 121 up to 365 days	501,344	373,597	774,384	1,649,325	134,203	675,950	273,478	1,083,631
More than 365 days	-	-	-	-	-	-	-	-
TOTAL	2,839,402	3,027,842	1,258,242	7,125,486	2,432,139	1,308,245	3,553,106	7,293,490
TOTAL TRADE PAYABLE	45,118,074	25,002,286	2,903,902	73,024,262	37,660,138	19,339,430	9,776,862	66,776,430

The average payment period of up-to-date trade payables fluctuates between 30 and 45 days for normal sales operations. Some transactions associated with projects with certain suppliers may have a longer payment period up to 120 days.

22. OTHER PROVISIONS

a) The details of other provisions are as follows:

Classes of other provision	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Provision for litigations (1)		
Long-term provision for litigations	4,956,627	4,017,407
Short-term provision for litigations	3,943,274	3,583,668
Total provisión for litigation	8,899,901	7,601,075
Other miscellaneous provisions		
Other long-term miscellaneous provisions	5,785,529	485,910
Other short-term miscellaneous provisions	1,185,423	611,631
Total other miscellaneous provisions	6,970,952	1,097,541
Total other provisions		
Other long-term provisions	10,742,156	4,503,317
Other short-term provisions	5,128,697	4,195,299
Total other provisions	15,870,853	8,698,616

(1) Litigations: The Company and its subsidiaries recognize provision for litigations that are likely to have an unfavorable outcome to the Company.

SONDA S.A. AND SUBSIDIARIES

b) The changes of these provision are as follows:

	Provision for litigations ThCh\$	Other miscellaneous provision ThCh\$	Total Other provisions ThCh\$
Balance at 01.01.2017 (Current + Non-current)	8,028,096	5,915,873	13,943,969
Changes in provisions:			
New provision	3,117,832	-	3,117,832
Increase in existing provision	1,350,902	536,322	1,887,224
Provision used	(3,364,756)	(5,188,162)	(8,552,918)
Reversed unused provision	(646,746)	-	(646,746)
Foreign currency translation differences	(884,253)	(166,492)	(1,050,745)
Total changes in provisions	(427,021)	(4,818,332)	(5,245,353)
Balance at 12.31.2017 (Current + Non-current)	7,601,075	1,097,541	8,698,616
Changes in provision:			
New provision	2,778,929	8,723,644	11,502,573
Increase in existing provision	1,346,118	-	1,346,118
Provision used	(1,792,764)	(3,016,867)	(4,809,631)
Reversed unused provision	(493,817)	-	(493,817)
Foreign currency translation differences	(539,640)	166,634	(373,006)
Total changes in provision	1,298,826	5,873,411	7,172,237
Balance at 12.31.2018 (Current + Non-current)	8,899,901	6,970,952	15,870,853

23. PROVISIONS FOR EMPLOYEE BENEFITS

The Company and its subsidiaries have contractual obligations and other additional benefits with their employees. The detail is as follows:

Classes of provision	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Non-current defined benefit obligation (1)		
Severance indemnities	2,025,394	2,156,651
Five-year service awards	814,646	721,976
Total non-current defined benefit obligation	2,840,040	2,878,627
Profit-sharing and bonuses payable, current		
Profit-sharing and bonuses payable, current	16,442,175	16,699,393
Vacation provision	4,606,131	1,692,061
Share in profits and bonds, current (2)	4,683,879	4,146,129
Total current defined benefit obligation	25,732,185	22,537,583
Other benefits		
Other current benefits	2,230,578	1,495,914
Total benefits to employees		
Non-current provision	2,840,040	2,878,627
Current provision	27,962,763	24,033,497
Total Provision	30,802,803	26,912,124

(1) Provisions are determined as described in Note 3.2.o)

SONDA S.A. AND SUBSIDIARIES

(1.i) Changes in provisions for employee benefits are as follows:

	Severance indemnities ThCh\$	Five-year Service award ThCh\$	Total long-term defined Benefits ThCh\$
Balance at 01.01.2017	2,334,884	1,054,112	3,388,996
Current service cost	748,055	25,474	773,529
Interest cost	94,563	42,692	137,255
Exchange difference of foreign plan	(62,874)	-	(62,874)
Benefits paid	(134,417)	(400,302)	(534,719)
Reversed provision not used	(885,952)	-	(885,952)
Increase (decrease) in benefits	(240,625)	(332,136)	(572,761)
Amounts of defined benefit recognised in comprehensive income	62,392	-	62,392
Balance at 12.31.2017	2,156,651	721,976	2,878,627
Current service cost	281,680	239,443	521,123
Interest cost	91,873	30,756	122,629
Exchange difference of foreign plan	120,802	-	120,802
Benefits paid	(294,231)	(46,473)	(340,704)
Reversed unused provision	(276,372)	-	(276,372)
Increase (decrease) in benefits	(76,248)	223,726	147,478
Amounts of defined benefit recognised in comprehensive income	(55,009)	(131,056)	(186,065)
Balance at 12.31.2018	2,025,394	814,646	2,840,040

(1.ii) The main assumptions used in the actuarial calculation of provisions for employee benefits are as follows:

	Chile		Mexico		Ecuador	
Actuarial bases used	12.31.2018	12.31.2017	12.31.2018	12.31.2017	12.31.2018	12.31.2017
Nominal discount rate	4.37%	4.26%	9.40%	7.70%	4.43%	4.28%
Expected salary increase rate	0% - 2%	0% - 2%	7.00%	6.50%	1.50%	1.50%
Voluntary turnover rate	17.48%	16.47%	24.00%	24.00%	18.12%	18.75%
Age of retirement						
Men	65 years	65 years	65 years	65 years	(*)	(*)
Women	60 years	60 years	65 years	65 years	(*)	(*)
Mortality table	M-2014	M-2014	EMSSA-09	EMSSA-09	TM IESS 2002	TM IESS 2002

(*) 25 years of consecutive or permanent service, no age of retirement required (Labour Law).

(2) Profit-sharing and bonuses: Correspond to the obligation of the Company and its subsidiaries with its employees for annual and other bonuses that are paid in the following year, and will depend on fulfillment of certain conditions.

Changes in provision are as follows:

	Share of profits and bonuses ThCh\$
Balance at 01.01.2017	3,975,470
Increase of existing provisions	4,050,388
Provision used	(2,865,434)
Reversed unused provision	(855,399)
Foreign currency translation differences	(158,896)
Total movements of provision	170,659
Balance at 12.31.2017	4,146,129
Increase of existing provisions	4,279,171
Provision used	(3,437,882)
Reversed unused provision	(187,274)
Foreign currency translation differences	(116,265)
Total movements of provision	537,750
Balance at 12.31.2018	4,683,879

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24. OTHER NON-FINANCIAL LIABILITIES

The details of other non-financial liabilities are as follows:

Other non-financial liabilities	Current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Withholdings	7,861,788	9,505,020
Advances from customers	270,441	515,368
Other tax payable	2,265,752	623,263
Unearned income (1)	8,679,248	9,292,167
Other	972,788	2,123,154
TOTAL	20,050,017	22,058,972

Other non-financial liabilities	Non-current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Unearned income (1)	1,837,266	1,808,350
Other	383,984	441,016
TOTAL	2,221,250	2,249,366

(1) The details are as follows:

	Current		Non-current	
	12.31.2018 ThCh\$	12.31.2017 ThCh\$	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Sales in advance-maintenance contracts (a)	4,454,750	3,081,049	1,837,266	1,808,350
Sales in advance-installation projects (b)	1,211,814	1,408,517	-	-
Sales in advance for services not rendered	3,012,684	4,802,601	-	-
TOTAL	8,679,248	9,292,167	1,837,266	1,808,350

(a) Correspond to equipment maintenance and technical support contracts which are collected in advance.

(b) Correspond to partial billings of projects in progress for services that have not yet been rendered.

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25. EQUITY

Equity changes:

(a) Issued Capital

As of December 31, 2018 and 2017, the issued capital was ThCh\$373,119,044 and is divided into 871,057,175 no par value shares of a single series.

	Single series
Number of authorized shares	871,057,175
Number of issued shares	
Number of issued and fully paid ordinary shares	871,057,175
Number of issued and partially paid ordinary shares	-
Total number of issued shares	871,057,175
Reconciliation of the number of issued shares	
Number of issued shares as of 01.01.2017	871,057,175
Issued and fully paid shares	-
Issued and unpaid shares	-
Change in the number of issued shares	-
Number of issued shares as of 12.31.2017	871,057,175
Issued and fully paid shares	-
Issued and unpaid shares	-
Number of issued shares as of 12.31.2018	871,057,175

(b) Dividend Policy

For the year 2018, the Board of Directors informed to the Ordinary Shareholders' Meeting held on April 26 of the same year, that the Board of Directors intends that during 2018 the company distributes a dividends equal to 50% of the profits for the year, for which it is also the intention of the Board to distribute during the second semester a provisional dividend equivalent to 50% of the profits obtained during the first semester of this year.

At the aforementioned Ordinary Shareholders' Meeting, it is stated that in the Financial Statements. Approved consolidated, profits corresponding to the year 2017 after taxes, reached the amount of ThCh\$64,895,943. It was reported that on September 5, 2017, the shareholders paid an amount of ThCh\$ 5,837,049 corresponding to \$ 6.70111.- per share, with a charge to the profits for the year, as a provisional dividend. June 2017. He added that the Board of Directors in ordinary session of March 19, 2018 agreed to the Shareholders Meeting the distribution of a final dividend of \$ 30.55014.- per share, added to the interim dividend means a dividend total of ThCh \$ 32,447,972.- charged to income for the year ended December 31, 2017, which is equivalent to 50% of the total income for that year.

At a Board of Directors Meeting held on August 20, 2018, it was agreed to distribute an interim dividend of ThCh\$ 668,039. charged to the profits for the year to June 30, 2018 and, in accordance with the shares subscribed and Paid as of the date of approval, corresponding to 871,057,175 shares, amounted to \$ 0.76693 per share.

At the Ordinary Shareholders' Meeting held on April 21, 2017, it is stated that, in the approved Consolidated Financial Statements, the profits for the year 2016 after taxes amounted to ThCh\$26,396,125. It was noted that on September 5, 2016, an amount amounting to ThCh\$11,450,961 was paid as a provisional dividend, corresponding to \$ 13.14605.- per share, charged to earnings for the period to June 30, 2016. It was added that the Board of Directors, in a meeting held on March 20, 2017, agreed to propose to the Shareholders' Meeting the distribution of a final dividend of \$ 2.00573 per share, that added to the provisional dividend means a total dividend of ThCh\$13,198,066, with a charge to the profits of the fiscal year ending on December 31, 2016, which is equivalent to 50% of the total profit for that year.

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(c) Other Reserves

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Reserve of exchange difference translation (2)	(116,596,419)	(118,949,100)
Cash flow hedging reserves (4)	(2,687,033)	-
Reserve profit (losses) on investments of equity instruments (3)	(828,746)	(828,746)
Reserve of actuarial gains or losses in defined benefit plans	339,033	181,658
Other miscellaneous reserves (1)	(789,763)	(4,906,281)
TOTAL OTHER RESERVES	(120,562,928)	(124,502,469)

(1) The detail of Other miscellaneous reserves is as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Other miscellaneous reserves:		
Expenses attributable to the issuance of shares (1.1)	(4,404,641)	(4,404,641)
Pooling of interest (1.2)	(1,119,613)	(1,119,613)
Sonda Colombia (Red Colombia) merger	(299,803)	(299,803)
Price difference in issuance of preferred shares (1.3)	1,130,817	1,130,817
Paid capital monetary correction, year of transition (1.4)	5,403,585	5,403,585
Changes in controlling interests (1.5)	141,182	141,182
Paid capital monetary correction, subsidiary Argentina (1.7)	5,898,398	-
Reserve future subsidiary dividends	(1,781,880)	-
Other reserves (1.6)	(5,757,808)	(5,757,808)
TOTAL	(789,763)	(4,906,281)

(1.1) Expenses attributable to the issuance of shares made in November 2006 and December 2012.

(1.2) The Company, in accordance with IFRS 1, classified within other miscellaneous reserves past acquisitions of ownership interests in companies under common control, which were accounted for under Chilean GAAP using the pooling-of-interest method. The differences originated in these acquisitions were recognized in equity ("Other miscellaneous reserves").

(1.3) At the Board of Directors' Meeting held on December 19, 2006, it was agreed to grant a share option program to acquire SONDA S.A.'s shares to certain executives of the Company and its subsidiaries, who will be chosen from time to time by the Board of Directors based on their seniority, position and significance in profit generation, amount of equity that they directly manage, performance, potential of development, academic background and expertise.

On July 3, 2009, the three-year period for payment of 33,504,000 shares expired, these shares were used to the compensation plans for the executives of SONDA S.A. and its subsidiaries. The number shares effectively paid at vesting date were 4,561,175, which were measured at fair value for ThCh\$1,130,817 which were included in "other reserves".

(1.4) As required by Circular No.456 of the Commission for the Financial Market, the price-level restatement of the issued capital during the IFRS transition period was recognized within "Other Miscellaneous Reserves".

(1.5) Corresponds to the effects produced by the changes in participation in the ownership of subsidiaries for purchases, sales of shares or non-concurrence to capital increases, which do not imply the loss of control over them. In accordance with the provisions of IFRS 10, paragraph 23, these changes in participation in a subsidiary that do not imply the loss of control by the investor are recorded directly in equity.

(1.6) It includes the effect produced by the change of the ownership interest of the Acepta.Com S.A. Subsidiary, which was already controlled since it was an Equity transaction (purchase of the non-controlling interest). The reserve recorded directly in Equity during 2017 is for ThCh\$6,219 million (charge), as explained in Note 3.2 a) (3).

(1.7) Hyperinflation in Argentina: The effects of inflation on the subsidiary in Argentina (with Argentine pesos as functional currency) are determined from the date of acquisition of the non-monetary assets.

SONDA, as the parent company, does not require the restatement of prior periods; therefore, it has decided to record the cumulative effect of prior years and the effects of the first six months of 2018 in Other reserves, and to record the effects of inflation in results for the period 2018 only for the period between July 1 and December 31, 2018.

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(2) The table below sets forth the movements in the reserve of exchange differences on translation of foreign operations:

	01.01.2018 ThCh\$	Movement ThCh\$	12.31.2018 ThCh\$
CTIS Tecnología S.A.	(27,396,856)	(2,968,035)	(30,364,891)
Kaizen Inf e Partic. Soc. Ltda.	(1,141,078)	-	(1,141,078)
Microgeo S.A.- reserve of exchange differences of investment	250,349	728,234	978,583
Novis Mexico- reserve of exchange differences of investment	15,160	4,628	19,788
Pars Produtos de Process. De Dados - reserve of exchange differences of investment	(14,493,384)	(1,479,789)	(15,973,173)
Quintec Filiales Operativas S.A. - reserve of exchange differences of investment	(30,121)	(36,096)	(66,217)
Solex Colombia S.A. - reserve of exchange differences of investment	(12,878)	968	(11,910)
Sonda Argentina- reserve of exchange differences of investment	(10,665,259)	(903,825)	(11,569,084)
Sonda Brasil- reserve of exchange differences of investment	(19,738,727)	(1,820,445)	(21,559,172)
Sonda Brasil- reserve of exchange differences of goodwill	(1,466,191)	(103,077)	(1,569,268)
Sonda Costa Rica- reserve of exchange differences of investment	244,742	828,351	1,073,093
Sonda de Colombia- reserve of exchange differences of investment	(3,084,434)	(182,016)	(3,266,450)
Sonda de Colombia- reserve of exchange differences of goodwill	(131,201)	-	(131,201)
Sonda Ecuador- reserve of exchange differences of investment	321,148	770,238	1,091,386
Sonda Ecuador- reserve of exchange differences of goodwill	(1,708)	6,299	4,591
Sonda Mexico- reserve of exchange differences of investment	2,379,196	6,282,583	8,661,779
Sonda Mexico- reserve of exchange differences of goodwill	(349,715)	152,467	(197,248)
Sonda Panama- reserve of exchange differences of investment	(23,985)	15,359	(8,626)
Sonda Peru- reserve of exchange differences of investment	(353,992)	1,186,707	832,715
Sonda Peru- reserve of exchange differences of goodwill	(3,784)	4,872	1,088
Sonda Procwork Ltda.- reserve of exchange differences of investment	(29,842,088)	(1,438,693)	(31,280,781)
Sonda Uruguay- reserve of exchange differences of investment	112,090	349,976	462,066
Sonda Uruguay- reserve of exchange differences of goodwill	(18,378)	67,770	49,392
Tecnoglobal S.A- reserve of exchange differences of investment	(91,696)	2,258,284	2,166,588
Tecnoglobal S.A- reserve of exchange differences of goodwill	(17,709)	65,304	47,595
Telsinc Comercio de Equipamento de Inf. Ltda.	(4,740,372)	(171,672)	(4,912,044)
Telsinc Prest. de Serv. para Sist de Inf. Ltda.	(5,243,412)	(159,010)	(5,402,422)
Sonda Procwork Outsourcing Informatica Ltda.	(3,414,267)	(1,077,063)	(4,491,330)
Acepta Peru	(10,676)	4,988	(5,688)
Consortio Ecuador	126	3,159	3,285
Sonda Servicios SAS	-	(37,785)	(37,785)
TOTAL	(118,949,100)	2,352,681	(116,596,419)

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	01.01.2017 ThCh\$	Movement ThCh\$	12.31.2017 ThCh\$
CTIS Tecnologia S.A.	(17,664,076)	(9,732,780)	(27,396,856)
Elucid Solutions S.A. - reserve of exchange differences of investment	(9,089,042)	9,089,042	-
Kaizen Inf e Partic. Soc. Ltda.	(1,141,078)	-	(1,141,078)
Microgeo S.A.- reserce of exchange differences of investment	773,207	(522,858)	250,349
Novis Mexico- reserve of exchange differences of investment	15,160	-	15,160
Pars Produtos de Process. De Dados - reserve of exchange differences of investment	(9,423,919)	(5,069,465)	(14,493,384)
Quintec Filiales Operativas S.A. - reserve of exchange differences of investment	9,423	(39,544)	(30,121)
Solex Colombia S.A. - reserve of exchange differences of investment	(8,655)	(4,223)	(12,878)
Sonda Argentina- reserve of exchange differences of investment	(9,191,580)	(1,473,679)	(10,665,259)
Sonda Brasil- reserve of exchange differences of investment	(4,939,564)	(14,799,163)	(19,738,727)
Sonda Brasil- reserve of exchange differences of goodwill	(1,122,375)	(343,816)	(1,466,191)
Sonda Costa Rica- reserve of exchange differences of investment	779,418	(534,676)	244,742
Sonda de Colombia- reserve of exchange differences of investment	(2,277,018)	(807,416)	(3,084,434)
Sonda de Colombia- reserve of exchange differences of goodwill	(122,917)	(8,284)	(131,201)
Sonda Ecuador- reserve of exchange differences of investment	823,089	(501,941)	321,148
Sonda Ecuador- reserve of exchange differences of goodwill	2,600	(4,308)	(1,708)
Sonda Mexico- reserve of exchange differences of investment	6,491,862	(4,112,666)	2,379,196
Sonda Mexico- reserve of exchange differences of goodwill	(245,454)	(104,261)	(349,715)
Sonda Panama- reserve of exchange differences of investment	(14,473)	(9,512)	(23,985)
Sonda Peru- reserve of exchange differences of investment	257,207	(611,199)	(353,992)
Sonda Peru- reserve of exchange differences of goodwill	(857)	(2,927)	(3,784)
Sonda Procwork Ltda.- reserve of exchange differences of investment	(25,581,718)	(4,260,370)	(29,842,088)
Sonda Uruguay- reserve of exchange differences of investment	336,669	(224,579)	112,090
Sonda Uruguay- reserve of exchange differences of goodwill	27,965	(46,343)	(18,378)
Tecnoglobal S.A- reserve of exchange differences of investment	1,567,027	(1,658,723)	(91,696)
Tecnoglobal S.A- reserve of exchange differences of goodwill	26,947	(44,656)	(17,709)
Telsinc Comercio de Equipamento de Inf. Ltda.	(3,987,657)	(752,715)	(4,740,372)
Telsinc Prest. de Serv. para Sist de Inf. Ltda.	(4,127,356)	(1,116,056)	(5,243,412)
Sonda Procwork Outsourcing Informatica Ltda.	(567,782)	(2,846,485)	(3,414,267)
Acepta Peru	(10,187)	(489)	(10,676)
Consortio Ecuador	-	126	126
TOTAL	(78,405,134)	(40,543,966)	(118,949,100)

(3) As indicated in Note 3.2 (n), an equity reserve is recorded by the acquisition of the company Ativas Datacenter S.A.

(4) The subsidiary Sonda Argentina S.A. has established a natural hedge between the financing in dollars granted by its parent company Sonda Regional S.A. (hedging element), and the revenue streams in dollars for services rendered to customers, which are related to projects financed by the Parent Company (hedged element). This strategy, which covers the variation of the Argentine Peso - US Dollar (ARS/USD) exchange rate, qualifies as a cash flow hedge under international IFRS standards, allowing for consistency in the recognition in results over time and temporarily recording the effects not compensated in an Equity Reserve account.

(d) Distributable Net Income

In determining net income to be distributed as dividends, the Company has adopted a policy of making no adjustments to the line item "Profit (loss) attributable to owners of parent" in the statement of comprehensive income for the year.

(e) IFRS First-Time Adoption Adjustments

The Company has adopted a policy of separately track the IFRS first-time adoption adjustments recognized in "Retained earnings" in the statement of changes in equity, in order to determine which of those adjustments have been realized, and as a result are available to distribute as dividends, at the end of each reporting period.

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The IFRS first-time adoption adjustments attributable to owners of the parent recognized on January 1, 2010, resulted in an aggregate net credit to retained earnings. The unrealized balances are mainly related to foreign exchange translation differences from foreign operations. The table below sets forth the unrealized portion of the IFRS first-time adoption adjustments (i.e., not yet available to distribute as dividends):

	First-time adoption adjustments 01.01.2017 ThCh\$	Amount realized for the year ThCh\$	Unrealized balance as of 12.31.2017 ThCh\$	Amount realized for the year ThCh\$	Unrealized balance as of 12.31.2018 ThCh\$
Unrealized adjustments:					
Foreign exchange translation differences	2,377,467	-	2,377,467	-	2,377,467
Goodwill	799,287	-	799,287	-	799,287
Other reserves:					
Foreign exchange translation differences	15,508,313	-	15,508,313	-	15,508,313
Goodwill	-	-	-	-	-
TOTAL	18,685,067	-	18,685,067	-	18,685,067

During the years 2018 and 2017, the Company has not disposed of any foreign operation.

(f) Capital management

Capital management refers to management of the Company's equity. The purpose of the capital management policies of SONDA S.A. are:

- Ensure that its operations work normally and the continuity of the business in the long-term.
- Ensure the financing of new investments in order to maintain sustained growth over time.
- Maintain a capital structure in line with the economic cycles impacting the business and the nature of the industry.
- Maximize the value of the Company, providing an adequate return for the shareholders.

The capital requirements are incorporated based on the company's financing needs, taking care to maintain an adequate level of liquidity and complying with the financial safeguards stipulated in the current debt contracts. The company manages its capital structure and makes adjustments based on prevailing economic conditions, so as to mitigate the risks associated with adverse market conditions and taking advantage of the opportunities generated to improve the company's liquidity position.

(g) Non-controlling interests

The details of non-controlling interests are as follows:

Company	Country	%	Financial Statement type	Non-controlling interests			
				Non-controlling interests - Equity		Non-controlling interests - Profit and Loss	
				12.31.2018 ThCh\$	12.31.2017 ThCh\$	31.12.2018 M\$	31.12.2017 M\$
SERVIBANCA S.A.	Chile	13,2500%	Separate	300,161	292,224	93,002	189,380
INMOBILIARIA SERVIBANCA S.A.	Chile	13,2500%	Separate	214,353	209,960	2,083	15,128
MICROGEO S.A.	Chile	20,0000%	Consolidated	1,775,456	1,640,668	154,558	154,636
NOVIS S.A.	Chile	40,0000%	Separate	663,136	755,099	(93,058)	(71,021)
NOVIS MEXICO S.A.	Mexico	40,0000%	Separate	1,163,028	897,382	292,906	456,853
QUINTEC FILIALES OPERATIVAS S.A.	Chile	0,1772%	Consolidated	49,944	23	9,434	2
SOLEX S.A.	Chile	49,9998%	Separate	720,170	673,365	170,836	196,666
SOLEX COLOMBIA S.a.S.	Colombia	49,9998%	Separate	87,690	50,299	37,390	17,415
TRANSACCIONES ELECTRONICAS S.A.	Chile	0,0000%	Consolidated	-	-	-	3,199,373
TRANSACCIONES ELECTRONICAS DOS S.A.	Chile	49,9999%	Consolidated	2,425,320	2,266,216	1,703,994	1,194,080
ACEPTA S.A.	Chile	49,9999%	Consolidated	(486,658)	(154,969)	(350,084)	484,519
WIRELESS-IQ S.A.	Chile	33,0000%	Consolidated	(515,869)	(510,509)	(5,361)	89,674
ATIVAS DATA CENTER S.A.	Brazil	40,0000%	Consolidated	(2,221,647)	(790,663)	(1,446,312)	(790,663)
AHORA PUEDO SPA	Chile	49,9000%	Separate	(136,416)	-	(136,915)	-
TOTAL				4,038,668	5,329,095	432,473	5,136,042

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26. REVENUE

Revenue for the years ended December 31, 2018 and 2017 are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Revenue from ordinary activities from the sale of real state	345,909,861	334,276,710
Revenue from ordinary activities from the provision of services	454,232,036	507,264,568
TOTAL	800,141,897	841,541,278

27. OTHER INCOME

The details are as follows:

Other revenue	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Recovery of extraordinary expenses	82,213	33,181
Adjust purchased price (1)	909,861	3,365,788
Gain on sales of fixed assets	171,113	209,753
Gain on sales of investments in associates (2)	-	34,241,699
Reversal of provisions	227,702	238,046
Other	494,023	1,231,698
TOTAL	1,884,912	39,320,165

(1) Corresponds to the reversal of the provision made up by amounts of the balances of the price to be paid (contingent remuneration, see Note 21) for the purchase of CTIS in Brazil, which originates for not complying with certain indicators agreed upon in the purchase agreement.

(2) Corresponds to the profit before taxes generated by the sale of the subsidiary Transacciones Electronicas S.A., according to the explanation in note 3.2 a (6).

The tax effect recognized in "Income tax expenses" was a charge for ThCh\$8,868,428, which meant that the net profit of the transaction was ThCh\$25,372,894.

28. DEPRECIATION AND AMORTIZATION

The details of this account are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Depreciation (*)	25,526,313	31,199,981
Intangible amortization (**)	7,760,727	8,075,013
Projects amortization	2,251,232	3,124,663
TOTAL	35,538,272	42,399,657

(*) Includes aggregate depreciation expense of property, plant and equipment and investment property.

(**) ThCh\$1,566,415 correspond to amortizations of intangible assets arising from business combinations (ThCh\$1,680,622 in 2017).

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29. OTHER EXPENSES BY FUNCTION

The details of other expenses by function are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Contingencies (1)	4,041,543	3,278,855
Acquisition expenses	-	176,472
Restructuring expense (2)	3,103,393	4,757,755
Extraordinary payment (3)	284,625	891,742
Extraordinary taxes	683,224	67,394
Price adjustment	1,249,236	61,169
Other expenses	900,727	1,444,575
TOTAL	10,262,748	10,677,962

(1) It includes payments for civil lawsuits, labor disputes and legal fees.

(2) Correspond to restructuring expense from the restructuring process implemented in Brazilian

(3) Effect recognized for adherence to the PERT program, The most relevant operation in 2017 as reported in Note 33.1 2.1 a) ii).

30. COST OF SALES

The details of cost of sales is as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Salary	218,750,779	247,013,599
Depreciation and amortization	35,538,272	42,399,657
Inventory cost of sales	274,973,974	268,553,450
Other expenses	130,185,842	138,362,752
TOTAL	659,448,867	696,329,458

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31. FINANCIAL INSTRUMENTS

Categories of Financial Instruments

The table below shows the original measurement categories under IAS 39 and the new measurement categories under IFRS 9 for each class of financial assets and financial liabilities of the Company.

Financial Assets	Note	Original category under IAS 39	New category under IFRS 9	12.31.2018		12.31.2017	
				Carrying amount ThCh\$	Fair value " ThCh\$	Carrying amount ThCh\$	Fair value " ThCh\$
Cash	5	Bank loans and account receivables	Amortized cost	27,894,887	27,894,887	26,225,608	26,225,608
Short-term time deposits	5	Bank loans and account receivables	Amortized cost	3,864,731	3,864,731	5,206,646	5,206,646
Mutual Funds	5	Bank loans and account receivables	Amortized cost	17,633,088	17,633,088	9,412,867	9,412,867
Financial instruments at fair value	6	Bank loans and account receivables	Amortized cost	175,991	175,991	224,004	224,004
Other financial assets	6	Bank loans and account receivables	Amortized cost	28,498,840	28,498,840	57,487,322	57,487,322
Accounts trade and other receivables	7	Bank loans and account receivables	Amortized cost	234,279,321	234,279,321	225,159,519	225,159,519
Account receivables from related companies	8	Bank loans and account receivables	Amortized cost	8,439,924	8,439,924	10,118,403	10,118,403
Non-current receivables	7	Fair value hedging instruments	Fair value hedge instruments	51,428,147	51,428,147	35,948,721	35,948,721
Option rights, non-current	6	Fair value hedging instruments	Fair value hedge instruments	175,639	175,639	92,448	92,448
Unquoted shares	6	Investments available for sale	FVTPL Equity instrument	-	-	8,925	8,925
Participaciones no cotizadas	6	Disponibles para la venta	VRCCORI Instrumento de patrimonio	957,260	957,260	957,260	957,260
TOTAL FINANCIAL ASSETS				373,347,828	373,347,828	370,841,723	370,841,723

Financial Liabilities	Note	Original category under IAS 39	New category under IFRS 9	12.31.2018		12.31.2017	
				Carrying amount ThCh\$	Fair value " ThCh\$	Carrying amount ThCh\$	Fair value " ThCh\$
Bank loans	19	Bank loans and account receivables	Amortized cost	91,914,552	91,914,552	77,455,968	77,455,968
Lease liabilities	19	Bank loans and account receivables	Amortized cost	12,689,867	12,689,867	16,876,685	16,876,685
Obligations with the public	19	Bank loans and account receivables	Amortized cost	77,975,235	84,581,259	77,004,088	84,043,479
Other finance liabilities (documents payable)	19	Bank loans and account receivables	Amortized cost	328,486	328,486	277,441	277,441
Other finance liabilities (hedging instruments)	20	Bank loans and account receivables	Amortized cost	461,829	461,829	561,825	561,825
Accounts trade and other payables	21	Bank loans and account receivables	Amortized cost	101,540,005	101,540,005	113,118,261	113,118,261
Accounts payable to related companies	8	Bank loans and account receivables	Amortized cost	3,141,242	3,141,242	11,079,518	11,079,518
TOTAL FINANCIAL LIABILITIES				288,051,216	294,657,240	296,373,786	303,413,177

Methodology and Assumptions Used in the Calculation of Fair Value

The fair value of financial assets and liabilities is calculated using the following methodology:

- The fair value of financial assets and liabilities of short-term nature approximates their carrying amounts, such as in the case of trade and other current receivables, current accounts receivable from related companies, and trade and other current payables.
- The carrying amount of "unlisted shares" approximates their fair value due to very low liquidity of those shares in the market.
- The fair value of financial assets (debt securities, shares and money market funds) with standard terms and conditions which are traded in an active market has been determined based on market price references. To the extent that quoted market prices are available, SONDA will consider them as inputs to measure the fair value of its financial assets.

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The valuation technique used incorporates all factors that market participants would consider to determine prices, minimize the use of unobservable inputs and be consistent with economic methodologies for the pricing of financial instruments.

- d) The fair value of bonds (SONDA's corporate bonds), is determined using interest market rates from specialized pricing service providers based on the latest quotation at measurement date.
- e) The fair value of financial assets and liabilities not included in a) and b), except for derivative instruments, was determined by using cash flow analysis, applying the discount rate curves for the remaining period at the date of the termination of the right or obligation, as appropriate. This includes interest-bearing bank borrowings.
- f) Foreign exchange forward contracts are measured at fair value. The fair value is determined using forward rates determined by independent pricing service providers, and applied to the remaining period until maturity of the instruments.

Recognition of Fair Value measurements in the Financial Statements

Fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 – are quoted prices (unadjusted) in active markets for identical assets and liabilities.
- Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs)

	31.12.2018			
	Level 1 ThCh\$	Level 2 ThCh\$	Level 3 ThCh\$	Total ThCh\$
Financial assets classified as held for trading				
Mutual funds units	17.633.088	-	-	17.633.088
Financial instruments at fair value	-	175.991	-	175.991
Financial assets at amortized cost	17.633.088	175.991	-	17.809.079
CALL option	-	-	175.639	175.639
Hedging assets	-	-	-	-
Hedging liabilities	-	461.829	-	461.829
Financial assets at fair value - hedge instruments	-	461.829	175.639	637.468
Investment in unlisted shares	-	-	957.260	957.260
FVTPL Equity Instrument	-	-	957.260	957.260
TOTAL	17.633.088	637.820	1.132.899	19.403.807

For the option to purchase shares of ATIVAS S.A. Categorized in Level 3 of the hierarchy of measurement to fair value, the following information is relevant:

The Company used the Scenario-Base methodology using the Monte Carlo Simulation. The formula calculates the iteration of the various exercise scenarios of Put and Call options, considering the value of the option based on premises and probabilities associated with the expectations of future revaluation of the shares, asset volatility, risk free rate, exercise price of the option and a series of other events. This methodology considers the distribution of probabilities of occurrences of exercise of the option and the impacts on the price of the other, since the greater, the probability of exercising a lower option is the probability of exercising the other option.

Assets reclassification: no reclassifications have been made in the exercises informed.

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Reconciliation of financial assets measured at fair value

	Level 3 ThCh\$	Total ThCh\$
Reconciliation 2017		
Balance at 01.01.2017	999,486	999,486
Additions	-	-
Total profit/loss		
Recognised in profit or loss	50,222	50,222
Recognised in other income	-	-
Sales	-	-
Transfers to other levels	-	-
Balance at 12.31.2017	1,049,708	1,049,708
Reconciliation 2018		
Recognised in profit or loss	(92,448)	(92,448)
Recognised in other income	-	-
Sales	-	-
Transfers to other levels	-	-
Balance at 12.31.2018	957,260	957,260

The fair value of level 3 has been determined by estimating the fair value of the assets and liabilities of the investee and an estimate of the realizable value of such investment.

32. FINANCIAL INFORMATION BY OPERATING SEGMENTS

The following analysis by business and geographical segment is required by IFRS 8 – Operating Segments to be disclosed by entities whose debt or equity instruments are traded in a public market or are in the process of issuing debt or equity instruments in a public market.

Business Segments

For managing purposes, the Company's business is focused on providing IT solutions, including a wide variety of IT services and products, through different regional business units that the Company has across Latin America and are part of its operating segments.

For each of these segments, there is financial information that is regularly reviewed by the senior management to make a decision about resources to be allocated to the segments and assess its performance. The segments that the Company uses to manage its operations are the following:

- Chile
- Brazil
- Mexico
- OPLA (other countries in Latin America– Argentina, Colombia, Costa Rica, Ecuador, Panama, Peru and Uruguay).

Also, as SONDA S.A. provides technology solutions to medium and large size companies and organizations, its supply covers the main business lines in the IT industry: IT Services, Software applications and Platforms.

IT Services: IT services create value by a better use of hardware, software and communication tools. This area provides a wide variety of services, including IT outsourcing, system projects and integration, infrastructure support, professional services, SONDA Utility, data center and BPO.

Software Applications: Our software application services are focused on supporting our clients' business processes by means of our own or third party software solutions. These solutions may be general purpose or specific for a particular industry. These services include implementation, technical support, functional support, maintenance and updating of versions, and outsourcing of related applications and/or services under a contract, as well as software development, if necessary.

Platforms: These services include supplying the components of the computer infrastructure: servers, workstations, PCs, printers, storage and backup equipment, communication equipment and base software (database, operating systems and others).

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Profit or loss for each reportable segment

As the corporate structure in which the Company performs its operations divided in a geographical regional basis, the information by segments that is shown below is based on the financial statements of the subsidiaries that operate in these geographical regions.

	12.31.2018				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Gross operating profit					
Total revenue	368,365,395	228,677,833	66,679,053	136,419,616	800,141,897
Platforms	217,306,822	46,547,348	33,457,688	48,598,003	345,909,861
IT Services	130,867,320	156,860,325	33,221,365	84,055,357	405,004,367
Software applications	20,191,253	25,270,160	-	3,766,256	49,227,669
Cost of sales (less)	(283,534,908)	(207,335,429)	(56,429,026)	(112,149,504)	(659,448,867)
TOTAL GROSS OPERATING PROFIT	84,830,487	21,342,404	10,250,027	24,270,112	140,693,030
Administrative expenses	(42,780,259)	(22,509,603)	(6,171,581)	(13,479,630)	(84,941,073)
OPERATING PROFIT	42,050,228	(1,167,199)	4,078,446	10,790,482	55,751,957

	12.31.2017				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Gross operating profit					
Total revenue	367,446,295	271,215,841	69,925,471	132,953,671	841,541,278
Platforms	205,940,261	40,942,958	33,051,679	54,341,812	334,276,710
IT Services	143,410,619	210,311,790	36,873,792	74,355,151	464,951,352
Software applications	18,095,415	19,961,093	-	4,256,708	42,313,216
Cost of sales (less)	(275,946,508)	(253,955,722)	(56,664,224)	(109,763,004)	(696,329,458)
TOTAL GROSS OPERATING PROFIT	91,499,787	17,260,119	13,261,247	23,190,667	145,211,820
Administrative expenses	(41,753,835)	(24,692,043)	(6,710,717)	(12,546,277)	(85,702,872)
OPERATING PROFIT	49,745,952	(7,431,924)	6,550,530	10,644,390	59,508,948

Assets and Liabilities for each reportable segment

	12.31.2018				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Total Assets	283,862,022	374,228,896	88,328,881	151,347,919	897,767,718
Current Assets	161,490,688	105,713,263	43,810,392	102,054,213	413,068,556
Non-current Assets	122,371,334	268,515,633	44,518,489	49,293,706	484,699,162
Total Liabilities	186,865,566	115,157,187	31,384,903	65,533,178	398,940,834
Current liabilities	139,600,404	77,235,919	24,221,324	48,143,013	289,200,660
Non-current liabilities	47,265,162	37,921,268	7,163,579	17,390,165	109,740,174

	12.31.2017				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Total Assets	293,170,517	392,556,693	70,735,918	122,696,683	879,159,811
Current Assets	167,870,117	118,957,318	36,502,643	79,706,170	403,036,248
Non-current Assets	125,300,400	273,599,375	34,233,275	42,990,513	476,123,563
Total Liabilities	199,800,532	111,553,539	22,632,849	55,434,784	389,421,704
Current liabilities	113,522,632	71,693,702	21,008,466	46,673,721	252,898,521
Non-current liabilities	86,277,900	39,859,837	1,624,383	8,761,063	136,523,183

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Cash flows for each reportable segment

	12.31.2018				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Cash flows from operating activities	24,477,850	22,940,000	(10,313,000)	2,552,337	39,657,187
Cash flows from investing activities	21,734,827	(16,696,000)	-	(7,809,000)	(2,770,173)
Cash flows from financing activities	(41,424,104)	(5,704,000)	9,326,000	8,024,138	(29,777,966)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4,788,573	540,000	(987,000)	2,767,475	7,109,048
Effect of exchange rate changes on cash and cash equivalents	(115,909)	(171,000)	707,000	1,018,446	1,438,537
Increase (decrease) in cash and cash equivalents	4,672,664	369,000	(280,000)	3,785,921	8,547,585
Cash and cash equivalents at beginning of period	16,978,057	3,954,822	6,807,448	13,104,794	40,845,121
Cash and cash equivalents at end of period	21,650,721	4,323,822	6,527,448	16,890,715	49,392,706

	12.31.2017				
	Chile ThCh\$	Brazil ThCh\$	Mexico ThCh\$	OPLA ThCh\$	Total ThCh\$
Cash flows from operating activities	53,315,112	(4,805,046)	(2,262,530)	(6,698,124)	39,549,412
Cash flows from investing activities	(25,669,389)	2,372,178	23	(10,065,469)	(33,362,657)
Cash flows from financing activities	(44,250,049)	1,064,971	(564,199)	17,469,408	(26,279,869)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(16,604,326)	(1,367,897)	(2,826,706)	705,815	(20,093,114)
Effect of exchange rate changes on cash and cash equivalents	(1,231,480)	86,088	(852,807)	(1,135,081)	(3,133,280)
Increase (decrease) in cash and cash equivalents	(17,835,806)	(1,281,809)	(3,679,513)	(429,266)	(23,226,394)
Cash and cash equivalents at beginning of period	37,438,435	5,236,630	10,486,960	10,909,490	64,071,515
Cash and cash equivalents at end of period	19,602,629	3,954,821	6,807,447	10,480,224	40,845,121

Other Segment Information

There is no dependence on major clients and none of the clients represents 10% or more of the Company's revenue.

33. CONTINGENCIES AND RESTRICTIONS

I. Litigation and Arbitrations

1. SONDA S.A.

There are no litigations or probable litigation, or judicial or extrajudicial matters to report.

2. Subsidiaries

2.1 Subsidiaries in Brazil

- a) The subsidiaries SONDA Procwork and SONDA do Brasil, they currently have various processes in which they are part, mainly labor and tax, generated by differences with the Brazilian tax authorities, in the treatment of tax payments.

The lawyers have informed the company about the status of the processes, and the possibilities of reversion, based on the defense of the company.

- i. The most significant litigation proceedings are related to notifications of judicial decrees for tax infringement (tax assessment) imposed by the Municipalities of Sao Paulo and Campinas, based on the assumption that certain services of the subsidiary were provided in the district of their municipalities. The tax is applicable in Brazil on behalf of the municipalities where companies

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provide their services, calculated as a percentage of their billing. The value of the dispute with the Municipality of Campinas amounted to R \$ 38.9 million of Real (including fines, readjustments and interest). The subsidiary of SONDA S.A. alleged the nullity of the collections based on the assumption that such taxes were already paid in conformity with the territory distribution in accordance with the law. The company achieved success in the higher instances. The case file is awaited.

- ii. Ended process: On December 14, 2012, the subsidiary SONDA Procwork in Brazil was notified of an infringement notice by the tax authority (Receita Federal) in the amount of R\$26.1 million (including fines, indexation and interests) due to social security contributions calculated on certain benefits paid to employees (cota utilidade) in 2008. For the Receita Federal such benefits would be part of the salary.

The payment of these benefits is made by the company under the Collective Bargaining Agreement signed between the Workers Union of IT and the Union of Companies of IT, and with the consent of the Ministry of Labor, which expressly states that such payments are not part of the salary for any purpose.

As per the criteria of the Brazilian higher courts, such agreements must be respected by the parties and by the inspecting entities. According to the above, the Ministry of Labor has reviewed the payment process of the cota utilidade for the same period as the one established in the infringement notice of the Receita Federal, concluding it without any comments, coincidentally with the approach of the judicial power in various labor lawsuits in which was ratified the nature of such benefits as not being part of the salary.

On January 14, 2013 the company presented a challenge to the infringement notice to the court, and requested the suspension of its effects according to Brazilian law.

Management, understanding that there exist a difference of opinion between two state institutions such as the Ministry of Labor and the Receita Federal on which there is still no jurisprudence, established a provision to cover any possibility of an adverse outcome in this infraction.

In September 2017, SONDA adhered to the PERT program (Special Program for Tax Regularization) promoted by the IRS of Brazil, which grants special conditions for companies to make tax or non-tax payments, which are under administrative or judicial procedures. One of the payment alternatives offered consists of the use of tax credits for Tax Losses, for up to 80% of the debt, and the remaining 20% with an initial payment and monthly installments payable up to December 2017.

Given the advantageous conditions of this scenario, Management decided to adhere to this program. The obligation to recognize (including interest and fines) amounted to R\$21.8 million, which was paid R\$4.3 million with cash and R\$17.5 million with offsetting credits for tax losses. The net after-tax impact on results amounted to a loss of R\$3.1 million in September 2017.

These discrepancies in interpretations between the Ministry of Labor and the Receita Revenue could eventually generate new infringement notices. In the opinion of the lawyers of the subsidiary, there are sufficient grounds to successfully defend the position of the Company.

- b) CTIS: The company is involved in legal proceedings and administrative processes at various courts and government agencies, that have arisen in the normal course of operations, related to tax, labor and civil matters:

- i. Labor lawsuits: Management, based on information from its legal advisors, the analysis of the legal claims pending, and based on past experience regarding the amounts claimed, has recorded sufficient provisions to cover the estimated losses for the current lawsuits, classified with probable risk of loss.

There are judicial deposits, representing restricted assets of CTIS, deposited in courts that are determined as partial guarantee of the value until the resolution of the disputes.

- ii. Tax processes: It refers to use of tax credits challenged by the tax authority, arguing that retention of these in the source cannot be demonstrated. Management, because these processes are in the stage of testing and documentation by the inspecting entity, has recorded sufficient provisions to cover estimated losses in the ongoing processes, classified with probable risk of loss.

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All contingencies that are materialized, whose origin is prior to the acquisition date of CTIS, are covered by the escrow established.

c) Ativas Datacenter S.A.:

The Company is a party in legal actions filed with some courts of law and government entities which have arisen in the normal course of operations; these refer to tax matters, as well as labor and civil matters. In tax and civil matters, the company is the plaintiff; therefore these do not represent a contingency.

All contingencies which actually materialize, and whose date of origin is prior to the acquisition of Ativas, are the responsibility of the previous owners.

d) Sonda Procwork Outsourcing Informática Ltda.:

On October 22, 2018, the Company initiated a judicial proceeding to collect money from the mutual loan granted to the companies of the Asamar Group called ASM Participacoes Societarias S.A. and Ativas Participacoes S.A., one of the previous controlling shareholders of Ativas Datacenter S.A., for an original amount of 65,549,798 reais, which were not paid on the due date agreed for October 19, 2018.

Given the information provided, the judge of the case (i) first seized the assets of the debtors, consisting of the monies that are entitled to receive from the company Glencore Oil Participacoes Ltda. (Glencore) as the price of a recent purchase of certain assets; and, (ii) ordered that these monies be deposited in the court's bank account. Glencore confirmed the existence of the price balance and accompanied the trial with the respective contract, to which Procwork will have access shortly to verify that the amount of said price balance covers the total of its credit and interest. In the event that the price balance to be paid by Glencore is lower, Procwork will pursue the payment on the various other assets of the debtors and their related parties, to the full extent permitted by Brazilian law.

In the opinion of the Company's attorneys, the possibility of recovering the entire loan, its default interest and collection expenses is high, and the Company permanently monitors the progress of the judgment and evaluates the asset's recoverability.

e) Some subsidiaries in Brasil, hire labor workers through individual companies for temporary services. However, due to the nature of the service, it could be considered a job with an employment relationship between the parties and as a consequence, companies may be fined by the tax authority, who may demand payment of social security contributions, plus taxes and the corresponding fines.

Our legal advisors estimate that it is not possible to assume an employment relationship with these service providers, and that there are elements to reduce the impacts of a possible notification by the tax authority (Receita Federal).

f) As of December 31, 2018, the current processes of labor nature have generated provisions to cover possible loss contingencies, amounting to ThCh\$7,970,906 (ThCh\$6,525,365 as of December 31, 2017). Presented in "other provisions – provision for litigation".

In the opinion of management and its legal counsel, the provisions made are sufficient to cover the associated risks of these proceedings.

2.2 Chilean subsidiaries

The subsidiaries Quintec Distribución S.A. and Innovación y Tecnología Empresarial Item Ltda., are part of a series of legal proceedings before courts of guarantee, as victims of theft, robbery and others, which are in different procedural stages. Provisions have been made to cover the results of these processes not covered by the respective insurance.

2.3 Colombian subsidiaries

Sonda de Colombia S.A. currently has lawsuits in which it is part, mainly due to taxes, , which were incorporated with the acquisition of Quintec Colombia (later absorbed by Sonda de Colombia). The main lawsuit is related with the Direction de Impuestos y Aduanas Nacionales (DIAN) [Division of National Taxes and Customs]: on September 30, 2013, a lawsuit is filed against the resolution of official settlement in which is determined the payment of differences presented in the tax settlement for foreign and national purchases relating to Income and Complementary Tax of fiscal year 2008 in the amount of ThCol\$3,412. In this process the legality of the administrative acts is debated through which the DIAN modified the income tax declaration presented by the Company for the tax year 2008, determining the payment of a higher tax, plus the imposition of a sanction for inaccuracy. The hearing and closing arguments have already been presented. In May 2018, the notification of the first instance ruling declaring the partial nullity of the demanded acts was received, for which an appeal was filed, which was admitted and subsequently, in October 2018, the closing arguments were filed awaiting the final ruling. In the opinion of management, there are enough arguments to defend the position of the company.

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Compufácil S.A.: COMPUFÁCIL maintains an administrative claim for breach of contract with Empresa de Telecomunicaciones de Bogotá (ETB). In turn, the ETB has sued COMPUFÁCIL under the same contract. All the contingencies that materialize in this litigation, whose origin is prior to the date of acquisition by SONDA COLOMBIA, are the responsibility of the former owners.

2.4 Argentinian subsidiaries

The subsidiaries Sonda Argentina S.A. and Quintec Argentina S.A. (absorbed by Sonda Argentina S.A.) were sued in the labor courts by former employees. According to management and legal counsel, the provisions established are sufficient to cover the risks associated with those legal proceedings.

2.5 Panamanian subsidiaries

On August 29, 2014, the subsidiary Sonda Panama S.A. was notified of an administrative complaint filed by five individuals against the Transit Authority and Land Transport of Panama, in order to annul the Contract No. 35 "Contract for the Concession Service of the Financial Management of the System of Mass Mobilization of Passengers in the Metropolitan area of Panama (District of Panama and San Miguelito)". On September 2014, the lawyers of Sonda in Panama filed an appeal against the decision that started the proceeding and responded the lawsuit filed. The opinion of local lawyers it is very unlikely that it will be accepted. In September 2015 the closing arguments were presented and to the current date we are awaiting the ruling.

3. Other litigation

The Company is a defendant and a plaintiff in other litigation and legal actions as a result of the ordinary course of business. In the opinion of management, the final outcome of these proceedings will not have an adverse effect on the Company's financial position, operating income or liquidity.

II. AGREEMENTS

SONDA S.A.

a) Administrador Financiero de Transantiago S.A. (AFT) and related third parties

SONDA has a minority ownership in the shareholding property of 9.5% of the Company Administrador Financiero de Transantiago S.A. (AFT), which provides the Chilean Ministry of Transport and Telecommunications (MTT) with services to manage resources in the Public Transport System of Santiago (Transantiago).

SONDA signed on September 20, 2005 an agreement with AFT to provide technology services related to the project (Technology Service Agreement), which has required SONDA to make investments for a total amount of approximately US\$108 million.

On December 14, 2012, SONDA signed an agreements with the MTT under which it is obliged to provide certain technology services to Transantiago and its transport providers and complementary services (Contract for the Rendering of Supplemental Services of Provision of Technological Services for the Public Transportation System of Santiago).

Parallel SONDA also signed a contract for the provision of technological equipment with each Transport Concessionaire and with Metro S.A. (Each of these called Contract for the Rendering of Services and Technological Equipment).

b) Financial Management Service Concession Agreement with the Government of Panama

On April 8, 2011, SONDA signed with the State of Panama the contract "Financial Management Service Concession Agreement for the Public Transport System" in the Metropolitan Area of Panama, this agreement includes the implementation of the technological equipping required for the collection of the payment of the tickets and their to the transport operator.

This contract involves the operation for ten years of the collection system on buses, the reload network, offices to the public and the central systems, including the administration and custody of the funds raised and the allocation of these funds among providers of transport services. The starting date of operations was February 15, 2012. As part of the contract, SONDA S.A. has delivered a bond of compliance up to USD 18,060,000, which must remain in force for the term of the contract plus one additional year.

SONDA S.A. AND SUBSIDIARIES

SONDA, as Administrator of the resources of the System, incorporates in its financial statements the operations of this project, presenting the following net balances:

Accounts related to the agreement for the Public Transport System – Panama	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Current assets		
Funds held in current accounts	4,533,691	4,196,660
Current liabilities		
Obligations related to transportation services	4,533,691	4,196,660

III. COMMITMENTS

a) Commitments with Financial Institutions and Others

The parent company maintains obligations to the public as indicated in Note 19 (4). These bond issue contracts impose on the Company limits on financial indicators and obligations of doing and not doing, normal for this type of financing. The Company periodically informs the representatives of bondholders, according to the agreed dates and the following terms:

- i) Leverage Ratio
El cuociente entre pasivo exigible menos caja y patrimonio consolidado no debe ser superior a 1,3 veces.
- ii) Coverage of Financial Expenses
The ratio between EBITDA and net financial expenses must be greater than or equal to 2.5.
- iii) Equity
The minimum level of equity must be UF 8,000,000.
- iv) Prohibition to pledge assets
Prohibition to pledge, mortgage or other levies on assets for an amount at least equal to or greater than 1.25 times current unsecured liabilities.
- v) Control over Significant Subsidiaries
Must maintain control over the subsidiary SONDA Procwork Inf. Ltda.
- vi) Prohibition to sell assets. No more than 15% of the consolidated assets.
As of December 31, 2018 and 2017, the Company is in compliance with all financial covenants. The following table sets forth the ratios calculated based on the consolidated financial statements:

i) Index: Leverage

	12.31.2018	12.31.2017
The ratio between: i) liabilities less cash and cash equivalents and ii) equity shall not exceed 1.3 times	0.70	0.71
	ThCh\$	ThCh\$
Current liabilities	289,200,660	252,898,521
Non-current liabilities	109,740,174	136,523,183
Liabilities	398,940,834	389,421,704
Less:		
Cash and cash equivalent	49,392,706	40,845,121
Divided by:		
TOTAL EQUITY	498,826,884	489,738,107

SONDA S.A. AND SUBSIDIARIES

ii) Index: Coverage of financial expenses

	12.31.2018	12.31.2017
The ratio between: i) EBITDA and ii) net financial expenses shall not be less than 2.5 times	14.81	10.21
	ThCh\$	ThCh\$
EBITDA (*)	89,038,997	98,783,942
(*) Gross margin + Administrative expenses+ Intangible amortization (excluding amortization projects) + Depreciation expenses		
Divided by:		
Financial cost (from non financial activities) referring to the last four consecutive quarters	14,157,346	17,862,264
Financial income referring to the last four consecutive quarters	8,146,488	8,182,461
NET FINANCIAL COST	6,010,858	9,679,803

iii) Index: Minimum equity

	12.31.2018	12.31.2017
At all times maintaining a minimum consolidated equity UF 8.000.000.-	18,095,868	18,275,078
	ThCh\$	ThCh\$
TOTAL EQUITY	498,826,884	489,738,107
UF value	27,565,79	26,798,14

iv) Index: Assets free of lien

	12.31.2018	12.31.2017
Maintain assets free of any pledge, mortgage or other lien for an amount at least equal to 1.25 times the unsecured liabilities	2,31	2,35
	ThCh\$	ThCh\$
Total assets	897,767,718	879,159,811
Pledges or guaranteed assets (*)	3,922,415	4,186,840
ASSETS FREE OF PLEDGES	893,845,303	874,972,971
Divided by:		
Liabilities	398,940,834	389,421,704
Secured liabilities (**)	12,689,867	16,876,685
UNSECURED LIABILITIES	386,250,967	372,545,019

(*) Finance lease assets. Note 16 a)

(**) Finance lease liabilities. Note 19 (3) Lease liabilities

v) Index: Control over significant subsidiaries

	12.31.2018	12.31.2017
Maintaining control over the subsidiary Sonda Procwork Inf. Ltda.	In compliance	In compliance

vi) Index: Prohibition to sell assets

	12.31.2018	12.31.2017
Prohibition to transfer, either in a single sale, or a succession of sales within the period of one year, asset i) represent a percentage equal or greater than 15% of consolidated assets and ii) without which the business of the issuer may not continue or would be substantially diminished.	In compliance	In compliance

SONDA S.A. AND SUBSIDIARIES

IV. Guarantees

As of December 31, 2018 SONDA S.A. has submitted guarantees and sureties amounting to ThCh\$339,666,011 (ThCh\$277,047,142 as of December 31, 2017); and has received guarantees amounting to ThCh\$5,638,717 (ThCh\$3,033,734 as of December 31, 2017). These guarantees relate to commitments set out in their contracts with customers and suppliers, to ensure proper rendering of services and compliance of conditions and terms.

34. SUBSIDIARIES

The following table sets forth summarized financial information about SONDA's subsidiaries:

Company	Country	Functional currency	Type of financial statement	12.31.2018								
				Current assets ThCh\$	Non-current assets ThCh\$	Current Liabilities ThCh\$	Non-current liabilities ThCh\$	Non-controlling interests ThCh\$	Revenues ThCh\$	Profit or Loss ThCh\$	Non-controlling interests in profit or loss ThCh\$	
CTIS TECNOLOGÍA S.A.	Brasil	Brazilian reais	Separate	35,209,790	52,649,368	29,141,453	15,069,521	-	92,305,605	(532,924)	-	
FACTORING GENERAL S.A.	Chile	Chilean pesos	Separate	112,524	6,848	27,384	-	-	161,772	6,045	-	
INMOBILIARIA SERVIBANCA S.A.	Chile	Chilean pesos	Separate	100,885	1,792,048	4,703	270,471	-	235,610	112,359	-	
MICROGEO S.A.	Chile	US Dollar	Consolidated	9,274,809	4,773,380	4,967,387	1,284,915	270,348	20,590,837	596,918	43,968	
NOVIS S.A.	Chile	Chilean pesos	Separate	1,839,024	1,117,883	1,205,732	93,336	-	7,336,528	(232,645)	-	
PARS PRODUTOS PROCES. DE DATOS LTDA.	Brasil	Brazilian reais	Separate	31,967,354	26,543,152	5,741,843	6,161,335	-	34,542,543	1,341,874	-	
QUINTEC FILIALES OPERATIVAS S.A	Chile	Chilean pesos	Consolidated	46,643,904	7,402,539	15,631,518	9,890,438	347,238	91,466,379	5,326,291	3,894	
SERVIBANCA S.A.	Chile	Chilean pesos	Consolidated	2,373,240	355,242	599,533	-	(136,417)	10,722,662	564,984	(136,916)	
SERVICIOS EDUCACIONALES SONDA S.A.	Chile	Chilean pesos	Separate	275,434	32,124	266,327	1,420	-	996,252	4,829	-	
SOC. PROD. Y SERV. REDES MOVILES S.A.	Chile	Chilean pesos	Consolidated	462,537	-	147,761	993,919	(435,452)	521,166	7,329	(11,611)	
SOLUCIONES EXPERTAS S.A.	Chile	Chilean pesos	Consolidated	2,544,092	117,904	1,133,960	-	87,690	4,786,434	379,064	37,390	
SONDA SERV PROFESIONALES S.A.	Chile	Chilean pesos	Separate	7,286,899	6,685,267	5,964,821	2,725,732	-	14,054,124	2,058,396	-	
SONDA ARGENTINA S.A.	Argentina	\$ Argentino	Separate	13,235,146	10,084,211	9,902,616	5,350,611	-	17,460,907	(1,806,999)	-	
SONDA DE COLOMBIA S.A.	Colombia	\$ Colombiano	Consolidated	28,610,415	23,836,689	18,100,486	5,833,669	1,440,980	52,531,925	17,559	10,759	
SONDA DEL PERU S.A.	Perú	Peruvian Sol	Separate	14,841,079	8,800,837	6,211,741	1,711,900	-	19,432,518	2,489,704	-	
SONDA DO BRASIL S.A.	Brasil	Brazilian reais	Separate	35,059,267	31,761,551	6,543,230	7,596,400	-	19,789,379	(798,494)	-	
SONDA ECUADOR S.A.	Ecuador	US Dollar	Separate	7,435,879	1,850,588	1,601,941	781,034	12,806	10,248,791	364,424	4,581	
SONDA INMOBILIARIA S.A.	Chile	Chilean pesos	Separate	94,804	17,667,026	160,869	4,547,466	-	2,793,951	1,461,744	-	
SONDA MEXICO S.A. DE C.V.	México	US Dollar	Consolidated	43,810,392	44,518,490	24,221,324	7,163,578	1,163,028	66,679,054	2,632,715	292,906	
SONDA PANAMA S.A.	Panamá	US Dollar	Separate	981,556	16,195	860,659	-	-	73,197	8,192	-	
SONDA PROCWORK INF. LTDA.	Brasil	Brazilian reais	Consolidated	26,198,328	69,627,502	59,261,420	3,990,054	-	62,443,846	(7,240,055)	-	
SONDA PROCWORK OUTSOURCING LTDA.	Brasil	Brazilian reais	Consolidated	19,965,790	33,477,372	19,273,380	6,023,561	(2,221,647)	12,370,564	(3,813,254)	(1,446,312)	
SONDA SPA	Chile	Chilean pesos	Separate	4,389	12,422	9,869	-	-	-	(225)	-	
SONDA TECNOL. DE COSTA RICA S.A.	Costa Rica	US Dollar	Separate	7,093,979	996,449	921,271	-	-	7,429,582	2,843	-	
SONDA URUGUAY S.A.	Uruguay	US Dollar	Separate	12,294,409	4,416,411	7,655,990	3,311,892	-	12,482,645	(143,800)	-	
TECNOGLOBAL S.A.	Chile	US Dollar	Separate	38,797,161	2,520,990	21,828,552	-	-	102,677,746	(196,103)	-	
TELSINC COMERCIO DE EQUIPAMIENTO DE INF. LTDA.	Brasil	Brazilian reais	Separate	8,114,548	9,224,884	9,423,866	480,242	-	8,008,532	982,464	-	
TELSINC PREST. DE SERV. PARA SIST. DE INF. LTDA	Brasil	Brazilian reais	Separate	826,808	8,571,189	2,123,630	1,783,179	-	1,353,858	(2,730,145)	-	
TRANSACCIONES ELECTRONICAS DOS S.A.	Chile	Chilean pesos	Consolidated	6,715,693	1,547,661	3,838,293	61,069	(486,658)	16,108,979	3,057,909	(350,083)	

SONDA S.A. AND SUBSIDIARIES

12.31.2017

Company	Country	Functional currency	Type of financial statement	Current assets ThCh\$	Non-current assets ThCh\$	Current Liabilities ThCh\$	Non-current liabilities ThCh\$	Non-controlling interests ThCh\$	Revenues ThCh\$	Profit or Loss ThCh\$	Non-controlling interests in profit or loss ThCh\$
AUTENTIA S.A.	Chile	Chilean pesos	Separate	-	-	-	-	-	4,411,602	217,101	-
CTIS TECNOLOGÍA S.A.	Brazil	Brazilian reais	Separate	37,656,983	48,597,250	28,015,015	12,591,014	-	126,617,404	(527,869)	-
ELUCID SOLUTIONS S.A.	Brazil	Brazilian reais	Separate	-	-	-	-	-	5,423,627	279,758	-
FACTORING GENERAL S.A.	Chile	Chilean pesos	Separate	116,904	6,042	37,003	-	-	152,610	1,739	-
INMOBILIARIA SERVICIBANCA S.A.	Chile	Chilean pesos	Separate	27,849	1,843,781	5,537	281,491	-	236,692	114,177	-
MICROGEO S.A.	Chile	US Dollar	Consolidated	7,149,154	4,388,676	3,170,088	1,424,409	315,002	17,580,931	721,109	13,018
NOVIS S.A.	Chile	Chilean pesos	Separate	2,070,921	1,659,569	1,419,294	423,447	-	8,117,867	(177,552)	-
ORDEN S.A.	Chile	Chilean pesos	Separate	-	-	-	-	-	4,102,075	12,241	-
PARS PRODUCTOS PROCES. DE DATOS LTDA.	Brazil	Brazilian reais	Separate	24,423,708	28,092,183	2,072,059	3,698,589	-	23,665,285	815,724	-
QUINTEC FILIALES OPERATIVAS S.A	Chile	Chilean pesos	Consolidated	44,173,747	6,488,763	17,880,725	9,479,628	343,365	92,172,304	2,116,704	(2,623)
SERVIBANCA S.A.	Chile	Chilean pesos	Separate	2,515,597	365,509	675,637	-	-	11,606,623	1,429,282	-
SERVICIOS EDUCACIONALES SONDA S.A.	Chile	Chilean pesos	Separate	260,013	50,973	259,280	4,603	-	931,900	7,589	-
SOC. PROD. Y SERV. REDES MOVILES S.A.	Chile	Chilean pesos	Consolidated	360,725	136,207	101,048	1,082,355	(423,841)	446,294	293,286	(10,613)
SOLUCIONES EXPERTAS S.A.	Chile	Chilean pesos	Consolidated	2,202,476	113,542	918,983	-	50,299	4,387,451	410,748	17,415
SONDA SERV PROFESIONALES S.A.	Chile	Chilean pesos	Separate	5,911,173	5,617,380	5,452,246	2,640,125	-	12,291,279	1,217,912	-
SONDA ARGENTINA S.A.	Argentina	Argentine peso	Separate	7,841,984	5,267,649	6,491,495	3,390	-	18,632,820	(709,710)	-
SONDA DE COLOMBIA S.A.	Colombia	Colombian peso	Separate	25,965,598	25,324,929	24,487,849	4,598,373	-	49,258,429	(304,500)	-
SONDA DEL PERU S.A.	Peru	Peruvian Sol	Separate	11,488,314	8,106,421	4,704,637	2,965,000	-	20,669,309	2,293,378	-
SONDA DO BRASIL S.A.	Brazil	Brazilian reais	Separate	33,196,164	33,615,859	5,978,301	5,356,941	17	16,481,494	4,199,900	-
SONDA ECUADOR S.A.	Ecuador	US Dollar	Separate	6,318,609	1,399,787	1,127,592	827,241	5,066	10,230,078	461,163	35
SONDA INMOBILIARIA S.A.	Chile	Chilean pesos	Separate	83,903	17,898,585	282,325	6,108,415	-	2,757,083	1,566,228	-
SONDA MEXICO S.A. DE C.V.	Mexico	US Dollar	Consolidated	36,502,643	34,233,275	21,008,465	1,624,383	897,382	69,925,472	5,949,125	456,853
SONDA PANAMA S.A.	Panama	US Dollar	Separate	1,069,178	25,972	981,607	-	-	228,622	21,530	-
SONDA PROCWORK INF. LTDA.	Brazil	Brazilian reais	Consolidated	30,372,281	69,234,668	49,059,730	9,226,118	-	75,329,596	(10,636,729)	-
SONDA PROCWORK OUTSOURCING LTDA.	Brazil	Brazilian reais	Consolidated	21,180,910	39,474,550	18,915,028	8,671,664	(790,664)	13,845,294	(4,845,635)	(790,664)
SONDA SPA	Chile	Chilean pesos	Separate	4,167	9,994	8,536	-	-	-	1,580	-
SONDA TECNOL. DE COSTA RICA S.A.	Costa Rica	US Dollar	Separate	6,003,590	1,515,704	1,184,787	-	-	8,753,803	681,783	-
SONDA URUGUAY S.A.	Uruguay	US Dollar	Separate	9,422,341	1,933,959	6,083,910	87,034	-	11,588,440	812,446	-
TECNOGLOBAL S.A.	Chile	US Dollar	Separate	31,608,419	2,605,993	16,805,124	-	-	96,858,878	2,335,411	-
TELSINC COMERCIO DE EQUIPAMIENTO DE INF. LTDA.	Brazil	Brazilian reais	Separate	8,243,725	9,973,820	8,549,435	2,797,457	-	11,136,829	625,133	-
TELSINC PREST. DE SERV. PARA SIST. DE INF. LTDA	Brazil	Brazilian reais	Separate	1,263,507	7,708,556	487,034	6,497	-	1,789,921	(3,107,220)	-
TRANSACCIONES ELECTRONICAS DOS S.A.	Chile	Chilean pesos	Separate	5,199,904	866,483	1,595,119	93,798	(154,970)	13,440,429	2,859,018	470,852
TRANSACCIONES ELECTRONICAS S.A.	Chile	Chilean pesos	Separate	-	-	-	-	-	14,471,842	6,412,425	13,667

SONDA's ownership interest in its subsidiaries consists of:

- SONDA Filiales Chile Ltda. includes all the subsidiaries in Chile.
- SONDA Filiales Brasil S.A. includes all the subsidiaries in Brazil.
- SONDA Mexico S.A. includes all the subsidiaries in Mexico.
- SONDA Regional S.A. includes all the subsidiaries in the rest of Latin American countries (Argentina, Colombia, Costa Rica, Ecuador, Peru and Uruguay)

35. ENVIRONMENT

The activities of the Company and its subsidiaries do not affect the environment; therefore, at the end of each reporting period the Company has not committed resources, or made payments for non-compliance of municipal ordinances or payments to other regulatory agencies.

SONDA S.A. AND SUBSIDIARIES

36. RISK ANALYSIS

SONDA's risk management strategy is focused on the effects of the following risks:

- Market Risk
 - Exchange rate
 - Interest rate
- Credit Risk
- Liquidity or Funding Risk

The events or effects of Financial Risk refer to situations in which the Company is exposed to uncertainty.

The financial risk management structure includes the identification, determination, analysis, quantification, measurement and control over these events. The management, and particularly the Corporate Finance Management and General Management are responsible for the constant evaluation and management of financial risk.

Market Risk

Market Risk is the risk related to uncertainties associated with variables in exchange rates and interest rates affecting the Company's assets and liabilities.

a) Exchange Rate Risk

SONDA S.A. has defined the Chilean peso as its functional currency, as its income, costs, investments and debts are denominated mainly in Chilean pesos.

The Company is exposed to exchange rate risks mainly due to its ownership of foreign subsidiaries. Thus exposing it to the volatility of the US dollar, Colombian peso, new Peruvian sol, Argentinean peso and Mexican peso. The adjustments due to changes in these currencies mainly affect the shareholders' equity of SONDA S.A.

Additionally, the Company is exposed to volatilities as a result of balances in checking accounts and investments in foreign currencies, mainly the euro and Brazilian real and the aforementioned currencies, where the related changes affect the Company's income statement.

Upon evaluation by the Corporate Finance Management, SONDA S.A. could enter into derivative instruments to manage its exposure to the exchange rate risk. The Company carries out transactions in currencies other than the Chilean peso in assets related to projects.

As a result, as of December 31, 2018, the Company had at the consolidation level a net exposure of ThCh\$406,318 million as a result of its investments in related companies and ThCh\$3,982 million (net assets) related to balances in checking accounts and investments. Taking into consideration this exposure, the Company considered a simultaneous devaluation of 2.1% of the US dollar, 5.4% of the Brazilian reais, 2.6% of the Colombian peso, 2.4% of the new Peruvian sol, 5.7% of the Mexican peso, 15.3% of the Argentinean peso and 2.4% of the Euro with respect to the Chilean peso, with the rest of variables unchanged. This would result in a loss of ThCh\$19,855 million with an effect on equity and a losses for Ch\$85 million with an effect on results.

The percentage of devaluation of the currencies was calculated by applying a maximum change with respect to the Chilean peso, considering the last five years (from January 2014 to December 2018).

These are the details of the impacts by currency as a result of the depreciation considered by the analysis:

	Foreign currency exposure (in millions of Chilean pesos - Ch\$)							TOTAL
	U.S. dollar	Brazilian reais	Colombian Pesos	Peruvian Sol	Mexican Pesos	Argentine Pesos	Euro	
Effect in Equity	(1,399)	(13,978)	(758)	(107)	(1,418)	(1,961)	(234)	(19,855)

	Foreign currency exposure (in millions of Ch\$)							TOTAL
	U.S. dollar	Brazilian reais	Colombian Pesos	Peruvian Sol	Mexican Pesos	Argentine Pesos	Euro	
Effect in Profit/Loss	(85)	-	-	-	-	-	-	(85)

SONDA S.A. AND SUBSIDIARIES

SONDA has taken financial operations (derivatives) whose purpose is to cover the volatility of the exchange rate of the liabilities and account payable expressed in foreign currency (dollar), as reported in Note 20.

b) Interest Rate Risk Management

SONDA S.A. has liabilities with financial institutions at fixed interest rates. From the point of view of assets, the financial investments made by SONDA S.A. are intended to maintain an appropriate level of surplus to meet short-term cash needs.

Considering the financial instruments that are liabilities included in the portfolio, this risk is not considered as significant.

As of December 31, 2018, debt to financial institutions amounted to ThCh\$104,604,419 and to the public at ThCh\$77,975,235 (ThCh\$94,332,653 and ThCh\$77,004,088 respectively, as of December 31, 2017).

Financial investments are exposed to interest rate risks due to the adjustments in the market value of the portfolio. Debentures have no significant exposure to this risk as SONDA mainly manages its funding with medium and long-term fixed interest rates.

As of December 31, 2018, short-term investments in financial entities amounted to ThCh\$21,497,819 (ThCh\$14,619,513 at December 31, 2017).

Credit Risk Management

The credit risk refers to the risk that one of the parties does not comply with its contractual obligations. This results in a financial loss for SONDA S.A. and subsidiaries, mainly in their trade receivables, financial assets and derivatives.

For its trade receivables, the Company has defined policies that allow the Company to control the risk of loss from collection and default. It should also be noted that SONDA S.A. has a client base of more than 5,000 clients at the regional level, including leading companies in Latin America in a wide range of industries and markets.

This along with sector and regional diversification allow the Company to reduce the volatility of this risk substantially. Therefore, its operations do not depend only on a particular client or group. This minimizes risks in the event of a crisis that may affect a particular client or business area. In regard to the risk of its portfolio of investments and its derivative instruments, it is limited as the counterparts are banks with high credit rates determined by risk rating agencies.

The carrying amount of financial assets recognized in the financial statements represents the maximum exposure to credit risk, regardless of the guarantees of the accounts or other credit enhancements.

	Maximum exposure 12.31.2018 ThCh\$	Maximum exposure 12.31.2017 ThCh\$
Time deposits	3,864,731	5,206,646
Mutual funds	17,633,088	9,412,867
Financial instruments at fair value	175,991	224,004
Other receivables - current	14,393,055	13,897,244
Trade and other receivables	285,707,468	261,108,240
Accounts receivable from related companies (1)	8,439,924	10,118,403
Call option rights	175,639	92,448
Investment in AFT (2)	957,260	957,260

SONDA S.A. does not hold any collateral for these assets.

(1) It includes ThCh\$5,727,213 as of December 31, 2018 (ThCh\$3,161,237 as of December 31, 2017) of balances receivable from Administrador Financiero Transantiago S.A.

(2) Corresponds to the investment in Financial Manager Transantiago S.A.

Liquidity or Funding Risk Management

The liquidity risk is related to funding needs for payment obligations. The objective of SONDA S.A. is to keep balance between continuity of funding and financial flexibility through regular operating cash flows, bank loans, public bonds, short-term investments and lines of credit.

SONDA S.A. AND SUBSIDIARIES

At December 31, 2018 and 2017, SONDA S.A. has a balance of cash and cash equivalents of ThCh\$49,382,706 and ThCh\$40,845,121, respectively. This balance includes cash, bank balances, time deposits for less than 90 days, and fixed income mutual funds.

Also, SONDA S.A. has structured its financial obligations at fixed rates. This reduces the volatility of its future cash flows, and allows the Company to be managed based on accurate information about its future obligations.

37. FOREIGN CURRENCY

The details of assets and liabilities in foreign currency are as follows:

CURRENT ASSETS	Currency	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Cash and cash equivalents	U.F.	-	-
	Chilean pesos	19,534,199	17,317,520
	U.S. dollar	17,055,027	11,913,002
	Euro	965	897
	Yen	-	-
	Brazilian Reais	4,298,379	3,890,943
	Colombian peso	4,234,347	1,757,338
	Peruvian sol	143,054	296,609
	Mexican peso	3,420,602	4,539,623
	Other currencies	706,133	1,129,189
Other current financial assets	U.F.	-	-
	Chilean pesos	144,007	30,553,956
	U.S. dollar	1,540,773	1,127,974
	Euro	-	-
	Yen	-	-
	Brazilian Reais	14,393,055	13,897,244
	Colombian peso	-	1,494
	Peruvian sol	-	-
	Mexican peso	-	7,432
	Other currencies	-	259
Other current non-financial assets	U.F.	491,047	14,578
	Chilean pesos	2,926,703	1,890,335
	U.S. dollar	8,404,927	4,373,365
	Euro	-	-
	Yen	-	-
	Brazilian Reais	4,878,090	4,371,096
	Colombian peso	1,351,662	1,229,928
	Peruvian sol	147,292	93,482
	Mexican peso	1,009,062	1,233,046
	Other currencies	777,595	1,345,482
Trade and other current receivables	U.F.	3,468,550	4,323,806
	Chilean pesos	88,094,682	71,837,409
	U.S. dollar	17,857,409	37,521,758
	Euro	9,916,480	-
	Yen	-	-
	Brazilian Reais	64,242,096	71,884,596
	Colombian peso	16,864,833	18,773,585
	Peruvian sol	1,769,826	442,600
	Mexican peso	24,259,747	14,568,597
	Other currencies	7,805,698	5,807,168

SONDA S.A. AND SUBSIDIARIES

CURRENT ASSETS	Currency	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Accounts receivable from related parties	U.F.	-	-
	Chilean pesos	6,485,944	3,570,484
	U.S. dollar	-	-
	Euro	-	-
	Yen	-	-
	Brazilian Reais	-	2,141,850
	Colombian peso	-	-
	Peruvian sol	-	-
	Mexican peso	-	-
	Other currencies	-	-
Inventories	U.F.	-	-
	Chilean pesos	21,979,298	16,776,660
	U.S. dollar	24,199,237	15,430,998
	Euro	-	-
	Yen	-	-
	Brazilian Reais	3,198,672	3,352,894
	Colombian peso	2,410,670	970,156
	Peruvian sol	428,170	430,675
	Mexican peso	-	-
	Other currencies	2,468,569	741,891
Current tax assets, current	U.F.	1,028,568	530,638
	Chilean pesos	9,595,561	6,139,474
	U.S. dollar	428,337	1,568,103
	Euro	-	-
	Yen	-	-
	Brazilian Reais	14,625,740	19,074,217
	Colombian peso	4,238,020	3,748,951
	Peruvian sol	11,672	134,077
	Mexican peso	351,911	621,781
	Other currencies	1,881,947	1,659,088
CURRENT ASSETS	U.F.	4,988,165	4,869,022
	Chilean pesos	148,760,394	148,085,838
	U.S. dollar	69,485,710	71,935,200
	Euro	9,917,445	897
	Yen	-	-
	Brazilian Reais	105,636,032	118,612,840
	Colombian peso	29,099,532	26,481,452
	Peruvian sol	2,500,014	1,397,443
	Mexican peso	29,041,322	20,970,479
	Other currencies	13,639,942	10,683,077
		413,068,556	403,036,248

SONDA S.A. AND SUBSIDIARIES

NON CURRENT ASSETS	Currency	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Otros activos financieros no corrientes	U.F.	-	-
	Chilean pesos	6,953,714	6,625,950
	U.S. dollar	-	-
	Euro	-	-
	Yen	-	-
	Brazilian Reais	6,776,181	6,555,650
	Colombian peso	-	-
	Peruvian sol	-	-
	Mexican peso	-	-
	Other currencies	-	-
Other non-current non-financial assets	U.F.	95,680	93,015
	Chilean pesos	313,123	298,664
	U.S. dollar	1,449,493	1,530,764
	Euro	-	-
	Yen	-	-
	Brazilian Reais	6,210,611	4,804,641
	Colombian peso	440,792	632,156
	Peruvian sol	121,413	65,726
	Mexican peso	546,837	209,685
	Other currencies	132,620	186,245
Non-current receivables	U.F.	620,285	4,688,786
	Chilean pesos	9,622,946	2,611,583
	U.S. dollar	12,206,076	10,344,490
	Euro	-	-
	Yen	-	-
	Brazilian Reais	15,059,436	10,279,465
	Colombian peso	2,885,349	4,668,079
	Peruvian sol	888,550	-
	Mexican peso	10,145,505	3,356,318
	Other currencies	-	-
Non-current accounts receivable from related parties	U.F.	-	-
	Chilean pesos	1,953,980	1,845,827
	U.S. dollar	-	-
	Euro	-	-
	Yen	-	-
	Brazilian Reais	-	2,560,242
	Colombian peso	-	-
	Peruvian sol	-	-
	Mexican peso	-	-
	Other currencies	-	-
Investments accounted for using the equity method	U.F.	-	-
	Chilean pesos	6,480,159	6,162,276
	U.S. dollar	-	-
	Euro	-	-
	Yen	-	-
	Brazilian Reais	-	-
	Colombian peso	-	-
	Peruvian sol	-	-
	Mexican peso	-	-
	Other currencies	-	-
Intangible assets other than goodwill	U.F.	-	-
	Chilean pesos	2,948,094	4,142,423
	U.S. dollar	755,812	956,410
	Euro	-	-
	Yen	-	-
	Brazilian Reais	14,007,664	18,512,132
	Colombian peso	63,277	256,830
	Peruvian sol	42,602	64,706
	Mexican peso	271,168	272,568
	Other currencies	-	-
Goodwill	U.F.	-	-
	Chilean pesos	30,338,935	24,230,194

SONDA S.A. AND SUBSIDIARIES

NON CURRENT ASSETS	Currency	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Goodwill	U.S. dollar	27,862,661	26,895,633
	Euro	-	-
	Yen	-	-
	Brazilian Reais	156,448,918	164,882,178
	Colombian peso	13,440,666	13,614,623
	Peruvian sol	-	55,398
	Mexican peso	-	-
	Other currencies	2,881,680	1,070,927
	Property, plant and equipment	U.F.	-
Chilean pesos		55,536,610	55,944,097
U.S. dollar		5,666,492	6,259,692
Euro		-	-
Yen		-	-
Brazilian Reais		52,492,550	53,133,805
Colombian peso		6,690,752	6,271,809
Peruvian sol		1,050,688	1,603,182
Mexican peso		-	-
Other currencies	1,354,945	921,787	
Investment property	U.F.	-	-
	Chilean pesos	3,550,854	3,607,711
	U.S. dollar	-	-
	Euro	-	-
	Yen	-	-
	Brazilian Reais	-	-
	Colombian peso	-	-
	Peruvian sol	-	-
	Mexican peso	-	-
Other currencies	-	-	
Deferred tax assets	U.F.	-	-
	Chilean pesos	1,760,054	7,742,014
	U.S. dollar	606,358	123,147
	Euro	-	-
	Yen	-	-
	Brazilian Reais	17,520,274	14,974,541
	Colombian peso	315,853	56,981
	Peruvian sol	433,950	292,429
	Mexican peso	2,955,412	2,136,933
Other currencies	2,800,143	581,851	
NON-CURRENT ASSETS	U.F.	715,965	4,781,801
	Chilean pesos	119,458,469	113,210,739
	U.S. dollar	48,546,892	46,110,136
	Euro	-	-
	Yen	-	-
	Brazilian Reais	268,515,634	275,702,654
	Colombian peso	23,836,689	25,500,478
	Peruvian sol	2,537,203	2,081,441
	Mexican peso	13,918,922	5,975,504
Other currencies	7,169,388	2,760,810	
		484,699,162	476,123,563
ASSETS	U.F.	5,704,130	9,650,823
	Chilean pesos	268,218,863	261,296,577
	U.S. dollar	118,032,602	118,045,336
	Euro	9,917,445	897
	Yen	-	-
	Brazilian Reais	374,151,666	394,315,494
	Colombian peso	52,936,221	51,981,930
	Peruvian sol	5,037,217	3,478,884
	Mexican peso	42,960,244	26,945,983
Other currencies	20,809,330	13,443,887	
		897,767,718	879,159,811

SONDA S.A. AND SUBSIDIARIES

CURRENT LIABILITIES	Currency	12.31.2018		12.31.2017	
		Maturity		Maturity	
		Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$
Other current financial liabilities	U.F.	694,851	-	879,988	-
	Chilean pesos	24,783,779	36,468,026	24,439,267	-
	U.S. dollar	5,642,340	1,239,041	2,697,278	1,699,862
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	5,565,330	26,153,519	20,711,614	8,198,025
	Colombian peso	2,365,551	4,062,053	3,680,227	6,909,336
	Peruvian sol	-	-	-	-
	Mexican peso	3,859,137	-	862,688	-
Other currencies	2,456,605	-	-	-	
Trade and other current payables	U.F.	-	-	-	-
	Chilean pesos	35,446,501	2,181,067	45,707,679	-
	U.S. dollar	26,221,431	68,806	21,745,709	132,053
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	18,249,919	476,641	17,414,088	847,889
	Colombian peso	7,432,654	-	9,313,855	-
	Peruvian sol	502,344	-	440,346	-
	Mexican peso	4,791,067	-	5,972,576	-
Other currencies	2,032,524	-	2,949,143	-	
Accounts payable to related parties	U.F.	-	-	-	-
	Chilean pesos	1,594,024	1,542,702	11,066,969	-
	U.S. dollar	4,516	-	3,996	-
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	-	-	-	-
	Colombian peso	-	-	-	-
	Peruvian sol	-	-	-	-
	Mexican peso	-	-	-	-
Other currencies	-	-	-	-	
Other short-term provisions	U.F.	-	-	-	-
	Chilean pesos	33,234	-	-	-
	U.S. dollar	25,517	-	41,853	-
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	4,180,866	-	3,093,104	-
	Colombian peso	135,478	-	107,100	-
	Peruvian sol	-	-	-	-
	Mexican peso	148,447	-	124,724	-
Other currencies	605,155	-	828,518	-	
Current tax liabilities, current	U.F.	-	-	-	-
	Chilean pesos	3,858,877	13,472,903	11,596,055	-
	U.S. dollar	1,923,399	-	410,328	-
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	1,474,946	-	1,616,918	-
	Colombian peso	363,741	-	822,736	-
	Peruvian sol	12,611	-	41,903	-
	Mexican peso	1,115,544	-	2,450,225	-
Other currencies	2,734	-	-	-	
Current provisions for employee benefits	U.F.	-	-	-	-
	Chilean pesos	7,768,605	-	7,321,846	-
	U.S. dollar	1,185,028	161,159	371,822	102,262
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	14,942,674	-	13,212,539	-
	Colombian peso	1,609,289	-	1,661,138	-
	Peruvian sol	7,694	-	479,009	-
	Mexican peso	1,154,078	-	590,807	-
Other currencies	1,116,716	17,520	280,975	13,099	

SONDA S.A. AND SUBSIDIARIES

CURRENT LIABILITIES	Currency	12.31.2018		12.31.2017	
		Maturity		Maturity	
		Up to 90 days ThCh\$	90 days to 1 year ThCh\$	Up to 90 days ThCh\$	90 days to 1 year ThCh\$
Other current non-financial liabilities	U.F.	-	-	-	-
	Chilean pesos	5,274,485	-	5,477,602	-
	U.S. dollar	4,469,364	405,508	4,275,784	10,854
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	5,765,762	-	6,991,782	-
	Colombian peso	2,069,815	-	2,233,362	-
	Peruvian sol	48,979	-	132,766	-
	Mexican peso	971,088	-	854,534	-
	Other currencies	1,045,016	-	2,082,288	-
CURRENT LIABILITIES	U.F.	694,851	-	879,988	-
	Chilean pesos	78,759,505	53,664,698	105,609,418	-
	U.S. dollar	39,471,595	1,874,514	29,546,770	1,945,031
	Euro	-	-	-	-
	Yen	-	-	-	-
	Brazilian Reais	50,179,497	26,630,160	63,040,045	9,045,914
	Colombian peso	13,976,528	4,062,053	17,818,418	6,909,336
	Peruvian sol	571,628	-	1,094,024	-
	Mexican peso	12,039,361	-	10,855,554	-
	Otras Monedas	7,258,750	17,520	6,140,924	13,099
		202,951,715	86,248,945	234,985,141	17,913,380
TOTAL			289,200,660		252,898,521

NON-CURRENT LIABILITIES	Currency	12.31.2018				12.31.2017			
		Maturity				Maturity			
		1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$	1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$
Other non-current financial liabilities	U.F.	8,881,254	7,517,935	25,999,052	-	7,314,645	7,308,576	27,076,582	-
	Chilean pesos	20,115	-	-	-	36,669,434	-	-	-
	U.S. dollar	1,883,609	-	-	-	3,191,995	65,088	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	11,105,525	188,601	-	-	16,067,940	876,595	-	-
	Colombian peso	5,338,156	17,773	-	-	3,480,704	46,163	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	5,863,834	-	-	-	-	-	-	-
	Other currencies	3,263,883	-	-	-	-	-	-	-
Non-current payables	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	-	-	-	-	273,583	-	-	-
	U.S. dollar	326,428	-	-	-	73,155	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	2,630,662	1,060,451	119,510	-	6,535,223	1,096,175	594,764	22,023
	Colombian peso	-	-	-	-	-	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-

SONDA S.A. AND SUBSIDIARIES

NON-CURRENT LIABILITIES	Currency	12.31.2018				12.31.2017			
		Maturity				Maturity			
		1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$	1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$
Non-current accounts payable to related parties, non current	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	-	-	-	-	8,553	-	-	-
	U.S. dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	-	-	-	-	-	-	-	-
	Colombian peso	-	-	-	-	-	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Other long-term provisions	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	-	-	-	-	-	-	-	-
	U.S. dollar	-	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	10,742,156	-	-	-	4,503,317	-	-	-
	Colombian peso	-	-	-	-	-	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Deferred tax liabilities	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	7,977,831	-	-	-	5,937,018	-	-	-
	U.S. dollar	97,430	-	-	-	-	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	9,354,952	1,465,973	332,725	-	7,645,717	1,522,172	363,528	-
	Colombian peso	477,740	-	-	-	708,360	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	Other currencies	13,289	-	-	-	13,880	-	-	-
Non-current provisions for employee benefits	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	1,646,417	-	-	-	1,945,985	-	-	-
	U.S. dollar	756,308	84,802	114,899	128,654	397,225	-	178,246	251,770
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	-	-	-	-	-	-	-	-
	Colombian peso	-	-	-	-	-	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	108,960	-	-	-	105,401	-	-	-
	Other currencies	-	-	-	-	-	-	-	-
Other non-current non-financial liabilities	U.F.	-	-	-	-	-	-	-	-
	Chilean pesos	75,530	-	-	-	94,610	-	-	-
	U.S. dollar	1,190,784	-	-	-	1,518,982	-	-	-
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	920,214	-	-	-	632,383	-	-	-
	Colombian peso	-	-	-	-	-	-	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	-	-	-	-	-	-	-	-
	Other currencies	34,722	-	-	-	3,391	-	-	-

SONDA S.A. AND SUBSIDIARIES

NON-CURRENT LIABILITIES	Currency	12.31.2018				12.31.2017			
		Maturity				Maturity			
		1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$	1 to 3 years ThCh\$	3 to five years ThCh\$	5 to 10 years ThCh\$	More than 10 years ThCh\$
Non-current liabilities	U.F.	8,881,254	7,517,935	25,999,052	-	7,314,645	7,308,576	27,076,582	-
	Chilean pesos	9,719,893	-	-	-	44,929,183	-	-	-
	U.S. dollar	4,254,559	84,802	114,899	128,654	5,181,357	65,088	178,246	251,770
	Euro	-	-	-	-	-	-	-	-
	Yen	-	-	-	-	-	-	-	-
	Brazilian Reais	34,753,509	2,715,025	452,235	-	35,384,580	3,494,942	958,292	22,023
	Colombian peso	5,815,896	17,773	-	-	4,189,064	46,163	-	-
	Peruvian sol	-	-	-	-	-	-	-	-
	Mexican peso	5,972,794	-	-	-	105,401	-	-	-
	Other currencies	3,311,894	-	-	-	17,271	-	-	-
		72,709,799	10,335,535	26,566,186	128,654	97,121,501	10,914,769	28,213,120	273,793
NON-CURRENT LIABILITIES					109,740,174	136,523,183			

38. AUDITOR FEES (UNAUDITED)

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Auditor fees – Audit services	902,920	902,044
Auditor fees – other services	127,772	47,014
TOTAL AUDITOR FEES (*)	1,030,692	949,058

(*) It includes the services hired by Sonda and its subsidiaries, and therefore correspond to auditors hired in Chile and abroad. The details are as follows:

	12.31.2018 ThCh\$	12.31.2017 ThCh\$
Parent Company	197,792	119,252
Chilean subsidiaries	236,652	259,540
Foreign subsidiaries	596,248	570,266
Total	1,030,692	949,058

39. SUBSEQUENT EVENTS

On January 21, 2019, SONDA SA acquired 100% ownership of the Brazilian company M2M Solutions S.A. ("M2M"), leader in technology solutions in transport and smart urban mobility in Brazil.

This acquisition is part of the strategic plan that SONDA has defined for the 2019–2021 triennium, in which four focus industries will be strengthened at the regional level: Transport, Retail, Financial Services and Government. The transaction represents an investment of R \$ 43 million, which may eventually increase up to R \$ 10 million, depending on the award of some relevant contracts in the bidding process.

There are no other subsequent events between January 1, 2019 and the date of these consolidated financial statements there have been no subsequent events that could significantly affect the financial position and/or consolidated income of the Company and its subsidiaries as of December 31, 2018.



