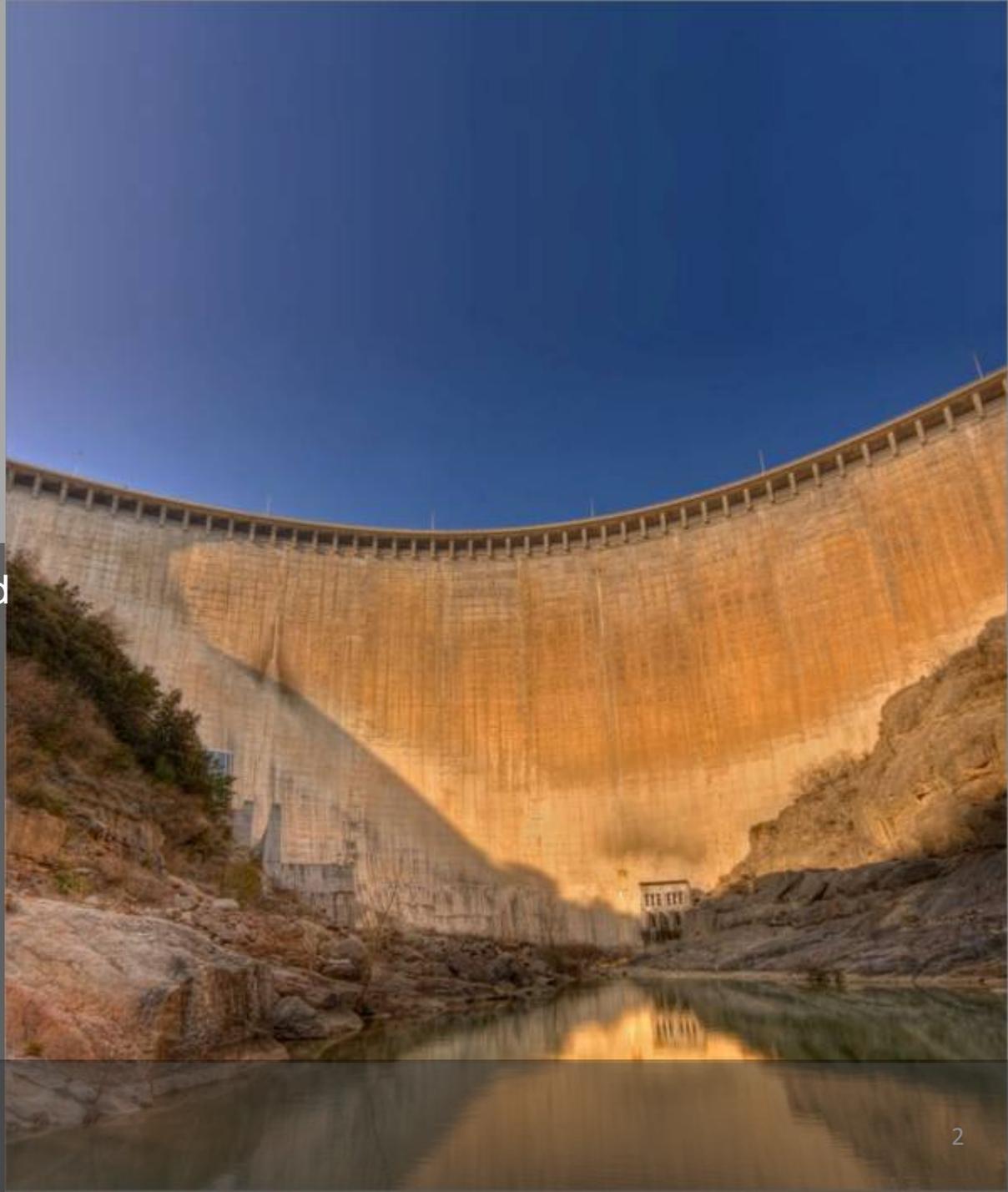






Well balanced growth and a stable cash flow generation have led to a solid financial position today





Contents

01

IT Industry in Latin America

02

Company Overview

03

Financial Performance

04

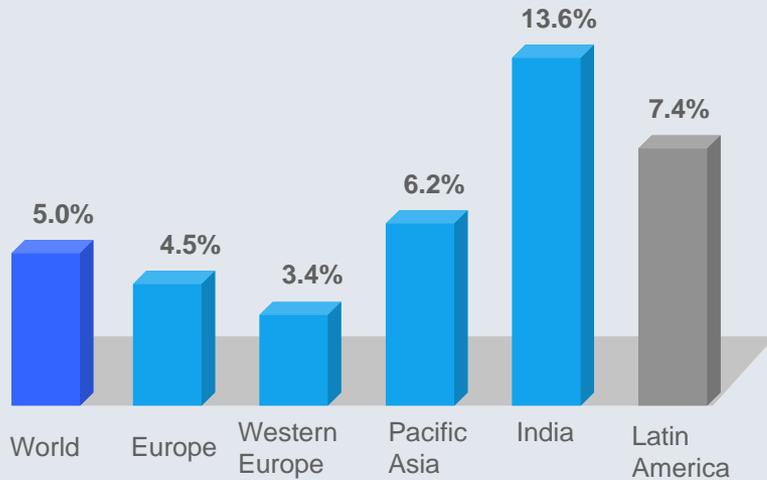
Outlook



+7.4%

Growth in IT Investment in Latin America

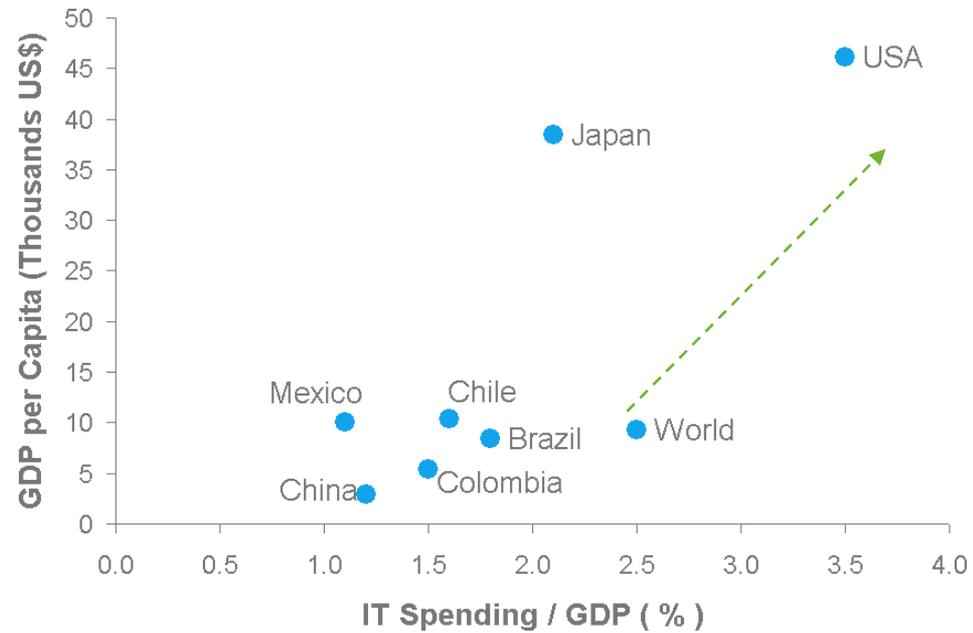
Growth in IT Investment, CAGR 2009-2013



Source: IDC

There is a significant gap in IT Investment as a percentage of GDP between developed economies and Latin American countries

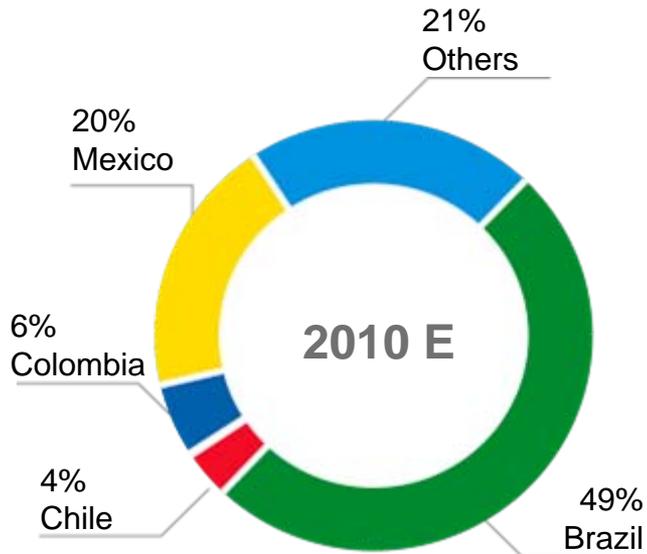
IT Spending as a percentage of GDP Year 2008



Source: IDC, World Bank, International Data Base IDB

Latin America, one of the fastest growing region in the world

IT Investment Distribution – 2010 E



+6.3%

Growth in 2010 E

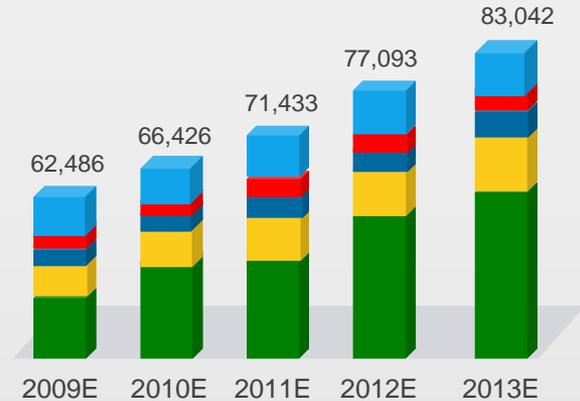
- Hardware concentrates more than a half of total IT spending
- Investment in IT services is growing at rates above 9.0%
- Brazil leads the adoption of information technologies in the region

51.3%

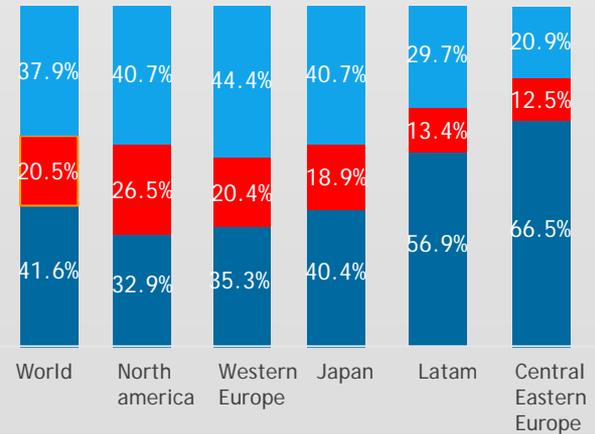
IT Services and Software investment in Brazil

Total IT Spending in Latam (US\$ Million)

■ Brazil ■ Mexico ■ Colombia ■ Chile ■ Others



■ Hardware ■ Software ■ IT Services



US\$1,613
billion
GDP 2008



US\$1,086
billion
GDP 2008



US\$242
billion
GDP 2008



- BRAZIL, world's 5th largest country and 10th largest in terms of GDP in year 2007 (US\$1,613 billion), with a population of 192 million.
- Well diversified economy combining the production of raw materials and value added products
- IT spending in 2008 reached US\$ 29,610 million, equivalent to a 1.8% of GDP.



- MEXICO, 2nd largest economy in LatAm and 13th in the world according to 2008 GDP, with a population of 107 million.
- Homeland to large regional companies and regional base to multinationals with operations throughout Latin America.
- IT spending in 2008 reached US\$ 12,229 million, equivalent to a 1.2% of GDP.

Source: World Bank, IDC



- COLOMBIA, 5th largest economy in LatAm, with a population of 45 million and growing at a 5.5% CAGR since 2002.
- Important and varied export industry, and nearly 53% of it economic activity is linked to services.
- IT spending in 2008 reached US\$ 3,562 million, equivalent to a 1.5% of GDP.

7.4%

LATIN AMERICA
CAGR
2009-2013

9.2%

BRAZIL
CAGR
2009-2013



5.4%

MEXICO
CAGR
2009-2013



6.5%

CHILE
CAGR
2009-2013



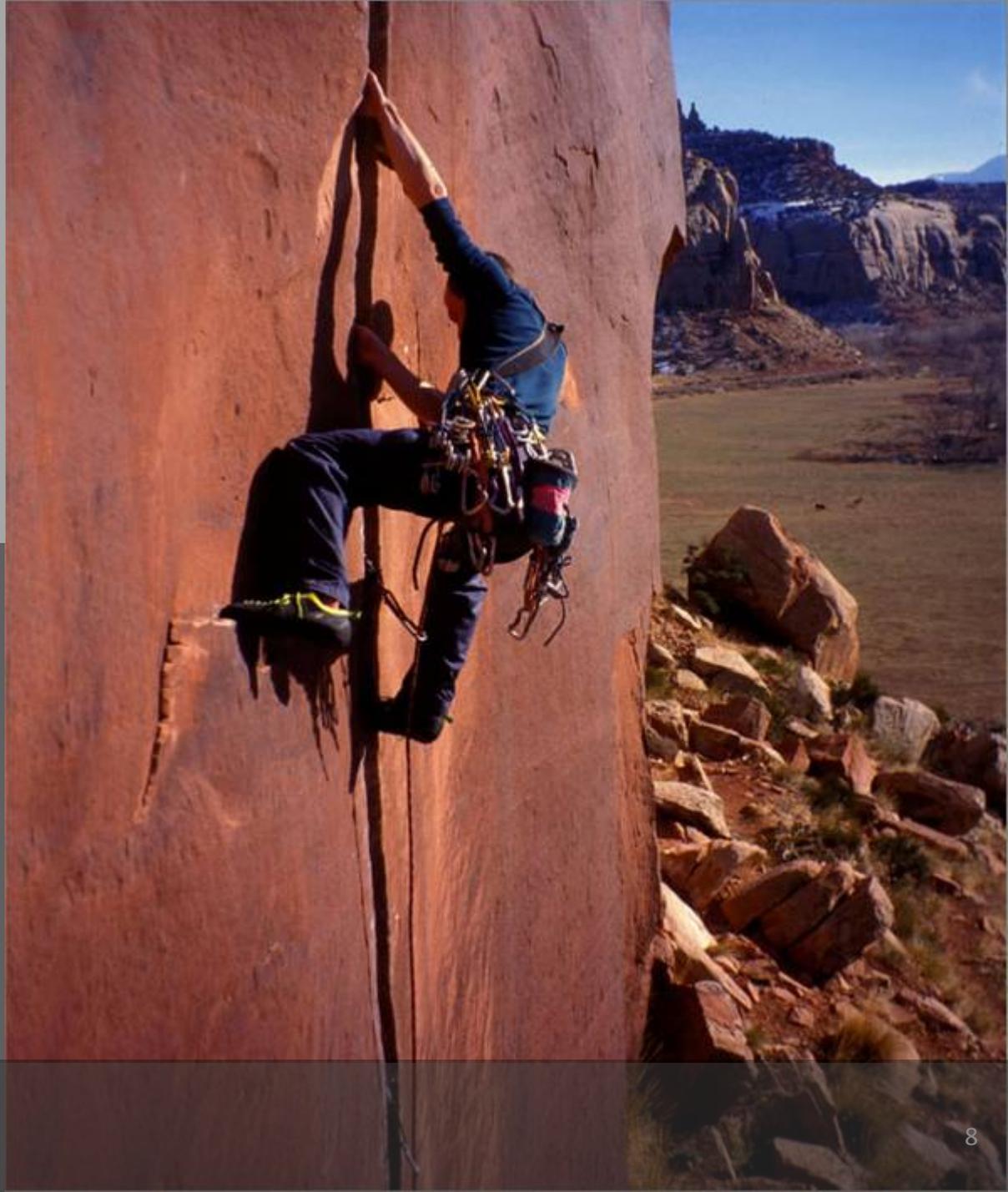
8.9%

COLOMBIA
CAGR
2009-2013





CAPACITY to design technological solutions covering a wide range of business needs





Contents

01
IT Industry in
Latin America

02
Company
Overview

03
Financial
Performance

04
Outlook



Founded in Chile in 1974, SONDA has 35 years of experience running large projects with social and economic impact and 25 years expanding to other eight other countries in Latin America

With US\$ 671 million in revenues in 2008, SONDA is the largest Latin American IT Services provider and an undisputed leader in systems integration, support and IT outsourcing

Corporate market recognizes SONDA as an independent and comprehensive service provider, with world-class credentials and quality certifications

Core business model is based on developing long term relationships, closeness and contact with customers, through its more than 8,000 IT professionals

Positive financial results as a consequence of a successful regional expansion, increase in high value-added revenues and strength of recurring revenues

2010-2012 Investment plan for US\$ 500 million intended to continue consolidating SONDA regional leading position





Expansion started in Latin America by entering in Peru in 1984

Present in 9 countries in the region, with +1.000 cities under coverage

Over 10.000 employees in the region out of which more than 6,000 are based in Brazil

October 1974

SONDA is founded in association with COPEC

1975-1980

Official Digital Equipment Corp. (DEC) Distributor, successful American manufacturer of the 80's (1978)

First integrated outsourcing contract (Asociación Nacional de Ahorro y Préstamo)

1981-1985

Perú(1984) 
Applications for pension funds (AFP's) and health insurance companies (ISAPRES)

First big systems integration project (Automation of Registro Civil)

First SONDA ERP (Sistema de Gestión SGS)

1986-1990

Argentina (1986) 
Ecuador (1990) 
Applications for the banking industry

Automation of betting systems in horse races

Monitoring of environmental variables of Santiago

Beginning of projects in the Latin American banking industry: Bandesco

1991-1995

Uruguay (1994) 
Check Clearing services

Traffic control system in Santiago and Sao Paulo

Solutions for pension funds in Argentina and Peru

Cell phone project (Argentina)

Banking industry projects in Indonesia, Thailand and Taiwan

1996-2000

Colombia (2000) 

Launch of FIN 700 ERP

Cell phone projects (Brazil)

Outsourcing projects for Telefónica Chile

Solutions for health providers

Implementation of SAP platform for CODELCO

Hospital automation projects (Argentina, Colombia and Chile)

2001-2009

Brazil (2002) 
Costa Rica (2003) 
México (2004) 

Electronic health bonuses (IMED)

Application for the wine industry (Kupay)

New Chilean ID system (Registro Civil)

Purchase Government Portal (Chile, Colombia, Panama, City of Bs As)

Petrobras IT and SAP Service Desk (Brazil)

Livestock traceability (Uruguay, Colombia)

High value payment compensation for the financial industry (Chile)

Transantiago Financial Administrator (Chile)

Qualita's technical support division in Mexico (2006) 

Procwork 

Red Colombia 





IT SERVICES



APPLICATIONS



PLATFORMS



Solving business problems and needs through solutions based in IT usage



Integral offer ranging from the delivery of infrastructure and support services to large-scale and complex systems integration projects and full IT outsourcing



**PROJECTS AND SYSTEMS
INTEGRATION**



PROFESSIONAL SERVICES



DATACENTER



**BUSINESS PROCESS
OUTSOURCING**

**IT INFRASTRUCTURE
SUPPORT**



SONDAUTILITY



IT OUTSOURCING





Services and solutions for different industries



BUSINESS APPLICATIONS



APPLICATIONS DEVELOPMENT

APPLICATIONS OUTSOURCING



IMPLEMENTATION AND SUPPORT





Offer of products and solutions



INFRASTRUCTURE

VALUE SOLUTIONS



Manufacturing	Finance	Telecom	Retail
Health	Energy	Services & Utilities	Public Sector

Our customers are leading companies in their industries

More than 5,000 throughout Latin America



**Timely answers to
customers'
requests**





Contents

01
IT Industry in
Latin America

02
Company
Overview

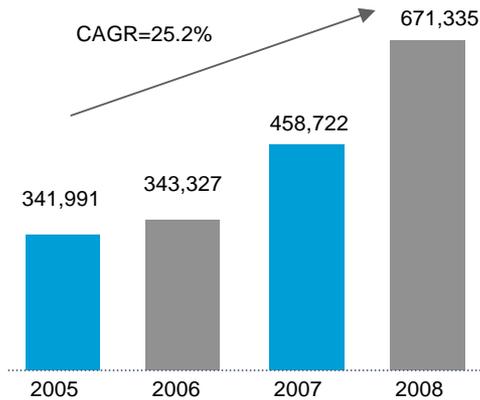
03
Financial
Performance

04
Outlook

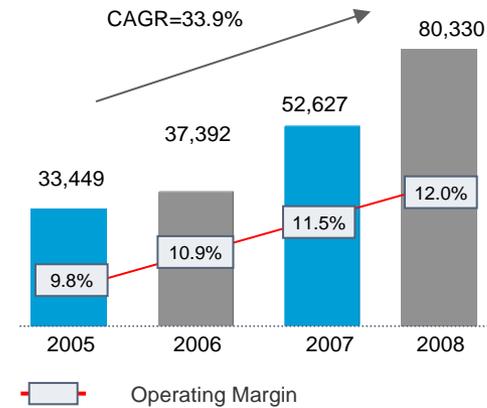


Consistent growth in revenues along with high margins

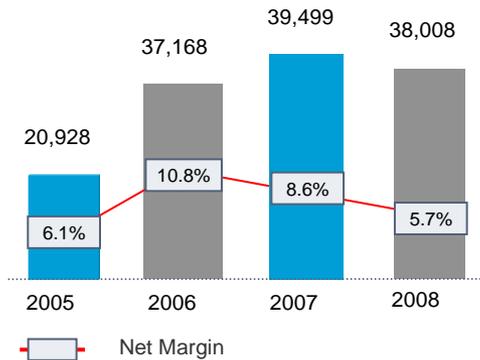
Consolidated revenues



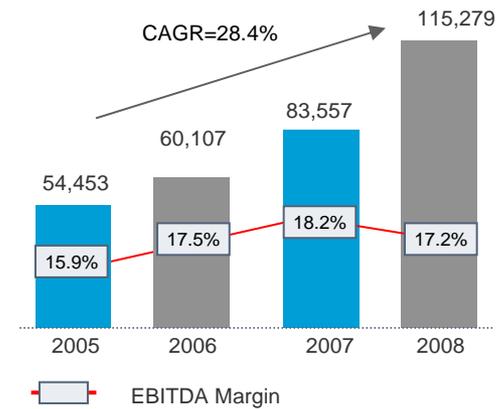
Operating income



Net Income



EBITDA



Figures in thousands of US\$, using a constant Chilean pesos base and the year-end exchange rate as of Dec 31, 2008

FINANCIAL STATEMENTS				
(in ThUS\$)	2005	2006	2007	2008
Income Statement				
Revenues	341,991	343,327	458,722	671,335
Platforms	110,022	108,690	127,327	162,422
IT Services	199,091	205,957	289,132	429,112
Applications	32,878	28,680	42,263	79,801
Costs of sales	-273,059	-271,208	-364,405	-523,410
Administrative and selling expenses	-35,483	-34,728	-41,691	-67,595
Operating income	33,449	37,391	52,626	80,330
EBITDA*	54,453	60,107	83,557	115,279
Non-operating income	-4,751	7,341	-3,093	-28,383
Net Income	20,928	37,168	39,498	38,008
Total Shareholders' Equity				
	166,904	396,980	406,507	437,323
Financial Ratios				
	2005	2006	2007	2008
Gross Margin (%)	20.2%	21.0%	20.6%	22.0%
Operating Margin (%)	9.8%	10.9%	11.5%	12.0%
EBITDA Margin (%)	15.9%	17.5%	18.2%	17.2%
EBT Margin (%)	8.4%	13.0%	10.8%	7.7%
EAT Margin (%)	6.1%	10.8%	8.6%	5.7%
SG&A / Revenues (%)	10.4%	10.1%	9.1%	10.1%

Figures in thousands of US\$,
using a constant Chilean pesos base and the year-end exchange rate as of Dec 31, 2008

FINANCIAL STATEMENTS				
(in ThUS\$)	2005	2006	2007	2008
Balance Sheet Summary				
Cash & equivalents	59,193	149,900	103,684	67,971
Accounts Receivable	81,371	86,722	150,580	171,429
Current Assets	163,324	359,968	298,520	288,429
Total Assets	326,732	565,818	590,779	597,614
Short-Term Financial Debt	40,791	31,108	34,389	31,727
Current Liabilities	105,274	94,527	135,147	120,476
Long-Term Financial Debt	34,557	62,941	35,785	21,841
Total Shareholders' Equity	166,904	396,980	406,507	437,323
Financial Ratios				
Return on Equity (%)	12.5%	13.2%	9.8%	9.0%
Return on Assets (%)	6.4%	8.3%	6.8%	6.4%
Liabilities / Equity (BV)	0.96x	0.43x	0.45x	0.37x
Financial Debt / Equity (BV)	0.45x	0.24x	0.17x	0.12x
Current Ratio	1.6x	3.8x	2.2x	2.4x
Quick Ratio	1.4x	3.7x	2.1x	2.2x
Working Capital (ThUS\$)	58,050	265,441	163,373	167,953



A COMMITTED TEAM
willing to give its most to
surpass customers'
expectations





Contents

01
IT Industry in
Latin America

02
Company
Overview

03
Financial
Performance

04
Outlook



1 Positioning in Brazil strengthens regional expansion

2 Wide customer base increases cross-selling opportunities

3 Regional scale enhances organic growth

4 New contracts strengthen revenue base (backlog)

5 Business opportunities for over US\$1 billion support future growth

6 Brazil being a regional power and aiming to become a world economic power

7 New acquisition strengthens positioning in key markets

8 IT Services with the highest expected growth rates in 2009-2013, according to IDC

- Regional leader in systems integration, IT services and solutions
- Independent provider with an integrated approach, with world-class credentials and certifications, focused on corporate market
- Experienced integrator with recognized capabilities in large scale projects with social and economic impact
- Service model based on developing long term relationships, closeness and constant contact with clients
- Positive financial results as a consequence of a successful regional expansion, increased revenues with high value-added and strength of recurring revenues



Total investment of US\$ 500 million to finance:

- Implementation of new integration projects in Latin America
- Strengthening the positioning in Brazil, expanding territorial coverage and taking advantage of the new cycle of economic expansion
- New acquisitions in Brazil, Mexico, Colombia and other countries with potential
- Developing high value-added business lines throughout the region





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